

Fidelity® Total International Index Fund

Annual Report
October 31, 2023



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To view a fund's proxy voting guidelines and proxy voting record for the 12-month period ended June 30, visit <http://www.fidelity.com/proxyvotingresults> or visit the Securities and Exchange Commission's (SEC) web site at <http://www.sec.gov>.

You may also call 1-800-544-8544 to request a free copy of the proxy voting guidelines.

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This report and the financial statements contained herein are submitted for the general information of the shareholders of the Fund. This report is not authorized for distribution to prospective investors in the Fund unless preceded or accompanied by an effective prospectus.

A fund files its complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year on Form N-PORT. Forms N-PORT are available on the SEC's web site at <http://www.sec.gov>. A fund's Forms N-PORT may be reviewed and copied at the SEC's Public Reference Room in Washington, DC. Information regarding the operation of the SEC's Public Reference Room may be obtained by calling 1-800-SEC-0330.

For a complete list of a fund's portfolio holdings, view the most recent holdings listing, semiannual report, or annual report on Fidelity's web site at <http://www.fidelity.com>, <http://www.institutional.fidelity.com>, or <http://www.401k.com>, as applicable.

NOT FDIC INSURED • MAY LOSE VALUE • NO BANK GUARANTEE

Neither the Fund nor Fidelity Distributors Corporation is a bank.

Performance: The Bottom Line

Average annual total return reflects the change in the value of an investment, assuming reinvestment of distributions from dividend income and capital gains (the profits earned upon the sale of securities that have grown in value, if any) and assuming a constant rate of performance each year. The hypothetical investment and the average annual total returns do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. During periods of reimbursement by Fidelity, a fund's total return will be greater than it would be had the reimbursement not occurred. How a fund did yesterday is no guarantee of how it will do tomorrow.

Average Annual Total Returns

Periods ended October 31, 2023

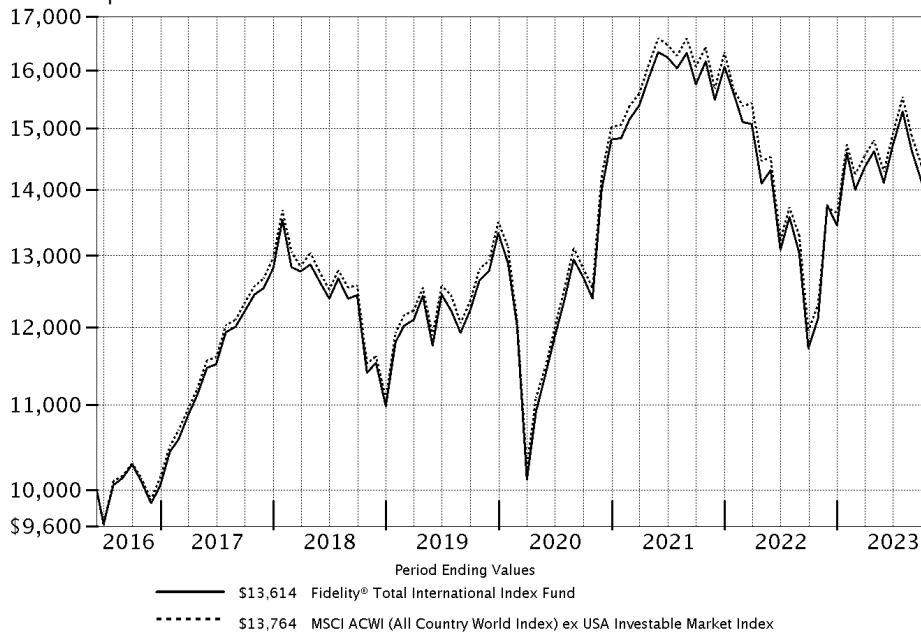
	Past 1 year	Past 5 years	Life of Fund ^A
Fidelity® Total International Index Fund	12.29%	3.61%	4.26%

^A From June 7, 2016

\$10,000 Over Life of Fund

Let's say hypothetically that \$10,000 was invested in Fidelity® Total International Index Fund, on June 7, 2016, when the fund started.

The chart shows how the value of your investment would have changed, and also shows how the MSCI ACWI (All Country World Index) ex USA Investable Market Index performed over the same period.



Management's Discussion of Fund Performance

Market Recap:

International (non-U.S.) equities gained 12.27% for the 12 months ending October 31, 2023, according to the MSCI ACWI (All Country World Index) ex USA Index, as global economic expansion and a slowing in the pace of inflation in some markets provided a favorable backdrop for risk assets. After returning -15.86% in 2022, the index's upturn has been largely driven by a narrow set of companies in the information technology and communication services sectors, in part due to excitement for generative artificial intelligence applications. The index gained 14.07% year to date through July, including strong gains in both June (+4.50%) and July (+4.07%). The rally for international equities sputtered for the next three months (-11.33%) amid a stalling pattern in disinflationary trends, heightened global recession and geopolitical risks, soaring yields on longer-term U.S. government bonds and particularly weak economic conditions in the eurozone and China. The three-month decline left non-U.S. stocks up 1.15% year to date through October. Currency fluctuation also helped bolster non-U.S. equity performance overall. For the full 12 months, nearly all regions advanced, with Europe ex U.K. (+18%) and Japan (+17%) leading, whereas Canada (-0.38%) lagged by the widest margin. Each of the 11 sectors advanced, with information technology (+21%) and consumer discretionary (+19%) leading the way. Energy and industrials each rose about 14%. Conversely, four defensive-oriented sectors lagged by the widest margin: real estate (+4%), health care (+6%), consumer staples (+7%) and utilities (+8%).

Comments from the Geode Capital Management, LLC, passive equity index team:

For the fiscal year ending October 31, 2023, the fund gained 12.29%, versus 11.81% for the benchmark MSCI All Country World ex U.S. IMI Index (Net MA). *(The fund's relative performance can be affected by Fidelity's methodologies for valuing certain foreign stocks and for incorporating foreign exchange rates, which differ from those used by the index, as well as by local tax laws or regulations, which vary by country.)* From a regional standpoint, Europe ex the U.K. gained 16% and contributed most, followed by emerging markets (+11%). By sector, financials gained 13% and contributed. Information technology, which gained 21%, also helped, benefiting from the semiconductors & semiconductor equipment industry (+33%), as did consumer discretionary, which advanced 17%. The industrials sector rose about 12%, boosted by the capital goods industry (+17%). Materials gained roughly 9%, and energy advanced about 11%. Other notable contributors included the communication services (+12%), consumer staples (+7%), health care (+5%) and utilities (+7%) sectors. Conversely, Canada returned -1% and was a notable detractor. Turning to individual stocks, the top contributor was Novo-Nordisk (+78%), from the pharmaceuticals, biotechnology & life sciences category. Taiwan Semiconductor Manufacturing (+37%) and ASML Holding (+28%), within the semiconductors & semiconductor equipment group, also helped. In media & entertainment, Tencent Holdings gained roughly 50% and helped. Lastly, another notable contributor was HSBC Holdings (+48%), a stock in the banks group. Conversely, the biggest individual detractor was Roche Holdings (-21%), from the pharmaceuticals, biotechnology & life sciences group. Also in pharmaceuticals, biotechnology & life sciences, CSL (-17%) hurt. Adyen, within the financial services industry, returned roughly -53% and hindered the fund. In materials, Nutrien returned approximately -35% and detracted. Lastly, in food, beverage & tobacco, British American Tobacco returned -18% and hurt.

The views expressed above reflect those of the portfolio manager(s) only through the end of the period as stated on the cover of this report and do not necessarily represent the views of Fidelity or any other person in the Fidelity organization. Any such views are subject to change at any time based upon market or other conditions and Fidelity disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a Fidelity fund are based on numerous factors, may not be relied on as an indication of trading intent on behalf of any Fidelity fund.

Investment Summary October 31, 2023 (Unaudited)

Top Holdings (% of Fund's net assets)

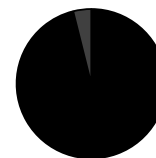
Taiwan Semiconductor Manufacturing Co. Ltd. (Taiwan, Semiconductors & Semiconductor Equipment)	1.5
Novo Nordisk A/S Series B (Denmark, Pharmaceuticals)	1.2
Nestle SA (Reg. S) (United States of America, Food Products)	1.1
Tencent Holdings Ltd. (China, Interactive Media & Services)	1.0
ASML Holding NV (Netherlands) (Netherlands, Semiconductors & Semiconductor Equipment)	0.9
Samsung Electronics Co. Ltd. (Korea (South), Technology Hardware, Storage & Peripherals)	0.9
Shell PLC (London) (Netherlands, Oil, Gas & Consumable Fuels)	0.8
LVMH Moet Hennessy Louis Vuitton SE (France, Textiles, Apparel & Luxury Goods)	0.8
AstraZeneca PLC (United Kingdom) (United Kingdom, Pharmaceuticals)	0.7
Novartis AG (Switzerland, Pharmaceuticals)	0.7
	<hr/>
	9.6

Market Sectors (% of Fund's net assets)

Financials	21.5
Industrials	11.5
Consumer Discretionary	11.3
Information Technology	10.6
Health Care	9.2
Materials	8.0
Consumer Staples	7.9
Energy	6.0
Communication Services	5.1
Utilities	3.2
Real Estate	1.8

Asset Allocation (% of Fund's net assets)

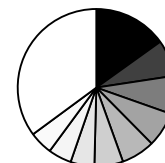
Stocks - 96.1
 Short-Term Investments and Net Other Assets (Liabilities) - 3.9



Futures - 4%

Geographic Diversification (% of Fund's net assets)

Japan - 15.1
 China - 7.5
 United States of America* - 7.8
 United Kingdom - 7.2
 Canada - 6.9
 France - 5.9
 Australia - 4.9
 Germany - 4.8
 India - 4.8
 Other - 35.1



* Includes Short-Term investments and Net Other Assets (Liabilities). Percentages are adjusted for the effect of derivatives, if applicable.

Schedule of Investments October 31, 2023

Showing Percentage of Net Assets

Common Stocks – 95.3%

	Shares	Value (\$)
Australia - 4.9%		
Accent Group Ltd.	150,482	179,736
Adbri Ltd.	157,586	197,974
AGL Energy Ltd.	223,050	1,524,758
Allkem Ltd. (a)	221,752	1,355,059
ALS Ltd.	167,454	1,146,031
Altium Ltd.	43,466	1,096,366
Alumina Ltd. (a)	965,262	479,674
AMP Ltd.	1,099,651	732,689
Ampol Ltd.	86,013	1,744,150
Ansell Ltd.	47,413	640,588
ANZ Group Holdings Ltd.	1,092,187	17,222,673
APA Group unit	475,888	2,494,577
ARB Corp. Ltd.	32,259	601,966
Arena (REIT) unit	133,980	271,043
Aristocrat Leisure Ltd.	219,195	5,387,837
ASX Ltd.	74,210	2,651,344
Atlas Arteria Ltd. unit	487,682	1,648,669
Aub Group Ltd.	37,853	650,069
Aurizon Holdings Ltd.	666,652	1,452,044
Aussie Broadband Ltd. (a)	82,096	204,526
Austal Ltd.	130,478	140,892
AVZ Minerals Ltd. (a)(b)	729,530	360,966
Bank of Queensland Ltd.	243,544	791,432
Bapcor Ltd.	122,169	415,845
Beach Energy Ltd.	594,971	586,019
Bega Cheese Ltd.	116,774	206,906
BelleVue Gold Ltd. (a)	425,245	386,729
Bendigo & Adelaide Bank Ltd.	206,467	1,143,910
BHP Group Ltd.	1,859,516	52,638,206
BlueScope Steel Ltd.	168,000	2,013,894
Boral Ltd. (a)	147,247	422,125
Boss Energy Ltd. (a)	134,702	371,207
Brambles Ltd.	496,869	4,146,747
Breville Group Ltd.	39,577	536,384
Brickworks Ltd.	31,546	491,676
BWP Trust	167,194	345,761
Calix Ltd. (a)	60,422	103,360
Capricorn Metals Ltd. (a)	118,633	352,979
CAR Group Ltd.	138,279	2,437,480
Centuria Capital Group unit	310,336	227,044
Centuria Industrial REIT	195,576	353,961
Chalice Mining Ltd. (a)	140,109	159,654
Challenger Ltd.	193,577	721,783
Champion Iron Ltd.	151,179	687,639
Charter Hall Group unit	171,759	951,542
Charter Hall Long Wale REIT unit	222,341	427,147
Charter Hall Retail REIT	213,222	414,319
Charter Hall Social Infrastruc	133,666	202,547
Cleanaway Waste Management Ltd.	768,474	1,094,727
Clinuvel Pharmaceuticals Ltd.	16,818	157,374
Cochlear Ltd.	24,302	3,724,868
Codan Ltd./Australia	46,989	233,063
Coles Group Ltd.	480,813	4,666,622
Collins Foods Ltd.	46,336	268,696
Commonwealth Bank of Australia	612,499	37,678,430
Computershare Ltd.	215,117	3,394,967

Common Stocks – continued

	Shares	Value (\$)
Australia – continued		
Core Lithium Ltd. (a)(c)	678,401	155,991
Coronado Global Resources, Inc. CDI (d)	298,910	328,809
Corporate Travel Management Ltd.	45,932	486,035
Costa Group Holdings Ltd.	173,164	341,548
Credit Corp. Group Ltd.	28,393	219,055
Cromwell Property Group unit	624,876	127,433
CSR Ltd.	184,554	659,447
Data#3 Ltd.	81,230	350,161
De Grey Mining Ltd. (a)	455,621	342,446
Deterra Royalties Ltd.	183,036	546,913
Dexus Industria (REIT)	95,697	144,646
DEXUS Property Group unit	399,046	1,648,136
Domain Holdings Australia Ltd.	106,547	230,955
Dominos Pizza Enterprises Ltd.	25,396	823,061
Downer EDI Ltd.	249,560	600,206
Eagers Automotive Ltd.	58,167	478,400
EBOS Group Ltd.	56,648	1,156,425
Elders Ltd.	63,491	239,583
Endeavour Group Ltd.	550,114	1,728,154
Evolution Mining Ltd.	677,608	1,515,549
EVT Ltd.	36,245	240,329
Firefinch Ltd. (a)(b)	386,763	49,069
Flight Centre Travel Group Ltd.	64,801	770,312
Flutter Entertainment PLC (a)	26,740	4,194,271
Flutter Entertainment PLC (Ireland) (a)	39,413	6,169,943
Fortescue Metals Group Ltd.	624,329	8,881,598
G8 Education Ltd.	335,502	202,748
Genesis Minerals Ltd. (a)	351,119	322,801
Glencore PLC	3,879,565	20,549,400
Gold Road Resources Ltd.	396,355	471,145
Goodman Group unit	625,603	8,277,922
GrainCorp Ltd.	80,935	357,704
Growthpoint Properties Australia Ltd.	108,767	136,556
GUD Holdings Ltd.	55,146	375,010
Hansen Technologies Ltd.	126,789	418,683
Harvey Norman Holdings Ltd. (c)	212,263	496,158
Healius Ltd. (a)	217,073	250,163
Helix Group Ltd.	138,020	317,411
Hmc Capital Ltd.	117,871	320,209
HomeCo Daily Needs (REIT) unit	560,224	382,037
HUB24 Ltd.	29,105	561,951
IDP Education Ltd.	93,684	1,294,373
IGO Ltd.	251,610	1,523,592
Iluka Resources Ltd.	163,864	756,684
Imdex Ltd.	223,941	234,894
Imugene Ltd. (a)	2,270,828	62,443
Incitec Pivot Ltd.	709,787	1,239,064
Ingenia Communities Group unit	132,176	328,984
Inghams Group Ltd.	152,740	357,738
Insignia Financial Ltd.	246,595	324,322
Insurance Australia Group Ltd.	921,469	3,324,235
Invocare Ltd.	55,495	446,613
IPH Ltd.	85,018	369,463
Iress Ltd.	68,125	217,232
JB Hi-Fi Ltd.	41,993	1,207,087
Johns Lyng Group Ltd.	75,046	292,156

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Australia – continued		
Judo Capital Holdings Ltd. (a)	279,974	150,743
Jumbo Interactive Ltd.	23,084	203,590
Karoon Energy Ltd. (a)	227,758	366,760
Kelsian Group Ltd.	71,751	275,941
Latin Resources Ltd. (a)(c)	1,038,339	163,573
Lendlease Group unit	288,702	1,143,402
Leo Lithium Ltd. (a)(b)	399,362	127,934
Lifestyle Communities Ltd.	36,079	358,923
Link Administration Holdings Ltd.	211,741	160,731
Liontown Resources Ltd. (a)	566,920	582,738
Lovisa Holdings Ltd.	24,569	271,887
Lynas Rare Earths Ltd. (a)	343,628	1,545,773
Macquarie Group Ltd.	134,462	13,821,346
Magellan Financial Group Ltd.	60,342	250,412
Magellan Financial Group Ltd. warrants 4/16/27 (a)	4,999	496
McMillan Shakespeare Ltd.	30,221	322,073
Medibank Private Ltd.	1,001,635	2,185,847
Megaport Ltd. (a)	56,625	346,308
Metcash Ltd.	370,377	867,362
Mineral Resources Ltd.	66,686	2,457,862
Mirvac Group unit	1,493,498	1,732,837
Monadelphous Group Ltd.	37,943	339,915
Nanosonics Ltd. (a)	102,576	244,806
National Australia Bank Ltd.	1,153,411	20,662,499
National Storage REIT unit	454,327	579,260
Netwealth Group Ltd.	45,811	372,221
Neuren Pharmaceuticals Ltd. (a)	50,848	346,826
New Hope Corp. Ltd.	211,601	778,711
Newcrest Mining Ltd. (c)	18,283	273,807
NEXTDC Ltd. (a)	188,472	1,415,211
NIB Holdings Ltd.	180,653	832,561
Nick Scali Ltd.	45,957	315,226
Nine Entertainment Co. Holdings Ltd.	532,328	627,290
Northern Star Resources Ltd.	421,652	3,087,667
NRW Holdings Ltd.	176,337	281,663
Nufarm Ltd.	138,803	383,541
OceanoGold Corp.	269,899	451,535
oOh!media Ltd.	342,599	284,246
Orica Ltd.	162,545	1,518,808
Origin Energy Ltd.	618,076	3,585,368
Orora Ltd.	426,464	668,324
Paladin Energy Ltd. (Australia) (a)	1,066,575	642,725
Perpetual Trustees Australia Ltd.	41,383	505,927
Perseus Mining Ltd. (Australia)	517,571	553,004
PEXA Group Ltd. (a)	56,382	391,063
Pilbara Minerals Ltd. (c)	1,014,185	2,382,318
Pinnacle Investment Management Group Ltd.	55,312	274,135
Platinum Asset Management Ltd.	204,193	146,020
PolyNovo Ltd. (a)	229,715	169,395
Premier Investments Ltd.	38,013	551,200
Pro Medicus Ltd.	18,862	898,453
PWR Holdings Ltd.	55,735	347,306
Qantas Airways Ltd. (a)	324,637	1,017,057
QBE Insurance Group Ltd.	555,186	5,505,284
Qube Holdings Ltd.	599,451	1,016,502
Ramelius Resources Ltd.	402,299	417,837

Common Stocks – continued

	Shares	Value (\$)
Australia – continued		
Ramsay Health Care Ltd.	67,755	2,097,973
REA Group Ltd.	19,187	1,761,457
Reece Ltd.	84,902	946,633
Region RE Ltd. unit	410,687	513,520
Regis Resources Ltd.	290,908	314,924
Resolute Mng Ltd. (a)	797,052	180,022
Rio Tinto Ltd.	135,459	10,118,530
Rio Tinto PLC	413,337	26,371,116
Rural Funds Group unit	197,377	224,993
Sandfire Resources NL (a)	175,282	664,889
Santos Ltd.	1,184,601	5,780,212
Sayona Mining Ltd. (a)(c)	3,330,003	160,000
Scentre Group unit	1,883,140	2,917,348
SEEK Ltd.	144,192	1,902,280
Seven Group Holdings Ltd.	57,575	1,017,444
Sigma Healthcare Ltd.	480,219	196,988
Silver Lake Resources Ltd. (a)	367,897	241,986
SiteMinder Ltd. (a)	86,600	224,521
Smartgroup Corp. Ltd.	54,672	298,904
Sonic Healthcare Ltd.	165,646	3,033,155
South32 Ltd.	1,725,411	3,691,317
Stanmore Resources Ltd. (a)	144,904	351,127
Steadfast Group Ltd.	336,091	1,155,731
Stockland Corp. Ltd. unit	925,630	2,089,093
Strike Energy Ltd. (a)	860,289	213,633
Suncorp Group Ltd.	473,834	4,033,108
Super Retail Group Ltd.	64,109	539,433
Tabcorp Holdings Ltd.	817,705	403,480
Technology One Ltd.	107,114	993,353
Telix Pharmaceuticals Ltd. (a)	87,874	495,765
Telstra Group Ltd.	1,461,314	3,543,511
The GPT Group	749,901	1,730,643
The Lottery Corp. Ltd.	797,222	2,301,237
The Star Entertainment Group Ltd. (a)	817,795	276,265
Transurban Group unit	1,119,832	8,430,648
Treasury Wine Estates Ltd.	263,051	2,019,083
United Malt Group Ltd. (a)	98,760	313,242
Ventia Services Group Pty Ltd.	232,596	406,526
Vicinity Centres unit	1,455,054	1,576,015
Viva Energy Group Ltd. (d)	312,665	563,023
Washington H. Soul Pattinson & Co. Ltd.	83,167	1,771,779
Waypoint (REIT) unit	316,549	427,512
Webjet Ltd. (a)	149,355	580,391
Weebit Nano Ltd. (a)(c)	65,110	137,339
Wesfarmers Ltd.	412,430	13,269,453
West African Resources Ltd. (a)	401,793	186,689
Westpac Banking Corp.	1,289,088	16,928,023
Whitehaven Coal Ltd.	324,073	1,526,477
WiseTech Global Ltd.	65,350	2,433,064
Woodside Energy Group Ltd.	694,555	15,127,271
Woolworths Group Ltd.	434,608	9,728,600
WorleyParsons Ltd.	132,253	1,382,504
Yancoal Australia Ltd. (c)	149,792	459,971
TOTAL AUSTRALIA		480,042,377
Austria - 0.2%		
ams-OSRAM AG (a)(c)	100,515	356,800

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Austria – continued		
Andritz AG	24,743	1,136,237
AT&S Austria Technologie & Systemtechnik AG	10,089	252,788
BAWAG Group AG (d)	30,750	1,364,584
CA Immobilien Anlagen AG	15,866	535,531
DO & CO Restaurants & Catering AG	2,920	341,098
Erste Group Bank AG	124,328	4,439,862
EVN AG	13,112	355,863
Immofinanz AG (a)	12,726	255,842
Immofinanz AG (a)(b)	23,102	0
Kontron AG	15,666	314,948
Lenzing AG (a)	6,897	268,191
Mondi PLC	176,645	2,853,405
Oesterreichische Post AG	14,085	449,336
OMV AG	53,002	2,319,527
Raiffeisen International Bank-Holding AG	53,392	772,274
S IMMO AG rights (a)(b)	14,648	0
Schoeller-Bleckmann Oilfield Equipment AG	4,677	236,055
UNIQA Insurance Group AG	49,820	401,685
Verbund AG	25,927	2,249,535
Vienna Insurance Group AG	15,464	414,788
Voestalpine AG	43,731	1,090,163
Wienerberger AG	41,283	1,002,055
TOTAL AUSTRIA		21,410,567
Bailwick of Jersey - 0.0%		
JTC PLC (d)	56,496	438,446
Belgium - 0.6%		
Ackermans & Van Haaren SA	8,043	1,193,995
Aedifica SA	17,193	935,974
Ageas	58,129	2,230,218
Anheuser-Busch InBev SA NV	317,705	18,076,791
Barco NV	25,049	384,048
Bekaert SA	13,460	544,045
Bpost SA	44,616	241,706
Cofinimmo SA	11,782	731,786
Colruyt NV	21,922	906,255
D'ieteren Group	8,210	1,217,049
Deme Group NV	3,214	297,564
Elia Group SA/NV	11,245	1,066,686
Euronav NV	41,505	741,749
Fagron NV	27,900	489,458
Galapagos NV (a)	17,168	571,201
Groupe Bruxelles Lambert SA	33,622	2,454,705
Intervest Offices & Warehouses NV	12,334	261,665
KBC Ancora	13,289	501,981
KBC Group NV	93,056	5,110,207
Kinepolis Group NV	5,386	265,000
Lotus Bakeries SA	162	1,199,885
Melexis NV	7,374	541,098
Montea SICAFI SCA	5,000	352,876
Ontex Group NV (a)	31,095	227,350
Proximus	59,458	492,102
Rechtel SA (c)	18,227	163,738
Retail Estates NV	4,573	278,225
Shurgard Self Storage Europe SARL	9,704	362,556
Safina SA	5,618	1,064,049

Common Stocks – continued

	Shares	Value (\$)
Belgium – continued		
Solvay SA Class A	26,788	2,827,069
Tessenderlo Group (c)	9,880	287,486
UCB SA	47,943	3,503,309
Umicore SA	76,081	1,810,184
VGP NV	4,963	403,041
Warehouses de Pauw	69,728	1,720,531
X-Fab Silicon Foundries SE (a)(d)	31,383	283,582
Xior Student Housing NV (a)	10,852	311,750
TOTAL BELGIUM		54,050,914
Brazil - 1.2%		
3R Petroleum Oleo e Gas SA (a)	103,793	667,833
AES Brasil Energia SA	133,315	266,273
Allos SA	177,864	807,871
Alupar Investimento SA unit	63,096	350,412
Ambev SA	1,705,163	4,349,362
Arezzo Industria e Comercio SA	26,200	303,430
Atacadao SA	278,400	495,314
Auren Energia SA	121,789	324,175
B3 SA - Brasil Bolsa Balcao	2,169,534	4,776,482
Banco ABC Brasil SA	2,752	10,857
Banco Bradesco SA	764,030	1,862,434
Banco BTG Pactual SA unit	429,000	2,518,649
Banco do Brasil SA	312,800	2,999,728
Banco Santander SA (Brasil) unit	142,400	760,333
BB Seguridade Participacoes SA	256,200	1,563,091
BRF SA (a)	315,972	668,701
Camil Alimentos SA	137,500	187,906
CCR SA	406,884	966,821
Centrais Eletricas Brasileiras SA (Electrobras)	366,976	2,535,914
Cielo SA	485,400	338,892
CM Hospitalar SA	95,300	281,453
Cogna Educacao (a)	734,854	349,809
Companhia de Saneamento Basico do Estado de Sao Paulo (SABESP)	125,600	1,454,113
Companhia de Saneamento de Minas Gerais - COPASA	74,100	234,275
Companhia Siderurgica Nacional SA (CSN)	257,787	601,294
Compania de Saneamento do Parana	98,300	424,064
Cosan SA	450,064	1,405,962
CPFL Energia SA (a)	86,100	571,068
Cyrela Brazil Realty SA	110,600	394,644
Dexco SA	152,676	207,737
Embraer SA (a)	263,088	917,879
Energisa SA unit	80,800	746,980
Eneva SA (a)	356,600	765,292
ENGIE Brasil Energia SA	80,681	628,901
Equatorial Energia SA	379,179	2,376,567
ERO Copper Corp. (a)	31,675	429,871
EZ Tec Empreendimentos e Participacoes SA	62,300	177,568
Fleury SA	114,112	339,275
Gol Linhas Aereas Inteligentes SA warrants 7/23/24 (a)	900	530
GPS Participacoes e Empreendimentos SA (d)	137,300	437,356
Grendene SA	162,600	199,954
Grupo de Moda Soma SA	198,016	207,766
Grupo Mateus SA (a)	214,700	247,841
Hapvida Participacoes e Investimentos SA (a)(d)	1,926,735	1,410,156

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Brazil – continued		
Hidrovia do Brasil SA (a)	353,400	276,874
Hypera SA (a)	152,000	913,191
Iguatemi SA unit	89,810	357,512
Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	41,200	156,489
IRB Brasil Resseguros SA (a)	24,413	197,028
Itausa-Investimentos Itau SA	28,063	47,757
JHSF Participacoes SA	157,300	133,846
Klabin SA unit	289,200	1,227,526
Localiza Rent a Car SA	338,174	3,412,091
Localiza Rent a Car SA rights 11/10/23 (a)	2,479	3,442
Locaweb Servicos de Internet SA (d)	140,800	151,922
Lojas Renner SA (a)	359,737	874,771
M. Dias Branco SA	32,057	207,217
Magazine Luiza SA (a)	1,133,568	299,032
Marfrig Global Foods SA	252,700	323,785
Minerva SA	113,700	170,716
MRV Engenharia e Participacoes SA	147,200	240,869
Multiplan Empreendimentos Imobiliarios SA (a)	109,796	538,772
Natura & Co. Holding SA	332,052	839,721
Odontoprev SA	114,790	237,697
Omega Energia SA (a)	109,551	165,139
Oncoclinicas do Brasil Servicos Medicos SA (a)	105,400	198,184
Pet Center Comercio e Participacoes SA	138,100	97,513
Petroleo Brasileiro SA - Petrobras (ON)	1,286,688	9,657,019
Petroreconcavo SA	58,800	241,883
Prio SA (a)	299,600	2,834,516
Raia Drogasil SA	479,092	2,451,644
Rede D'Oregon Sao Luiz SA (d)	209,034	896,378
Rumo SA	480,100	2,124,467
Santos Brasil Participacoes SA	210,700	309,254
Sao Martinho SA	62,500	439,456
Sendas Distribuidora SA	505,405	1,096,669
Simpar SA	137,800	189,136
Sitios Latinoamerica S.A.B. de CV (a)(c)	679,255	243,008
SLC Agricola SA	45,041	328,399
Smartfit Escola de Ginastica e Danca SA	104,700	402,249
Suzano Papel e Celulose SA	289,189	2,957,996
Telefonica Brasil SA	157,000	1,408,773
TIM SA	328,680	988,957
Totvs SA	198,800	997,992
Transmissora Alianca de Energia Eletrica SA	76,300	511,366
Tres Tentos Agroindustrial SA	69,000	150,954
Ultrapar Participacoes SA	271,800	1,102,456
Vale SA	1,249,283	17,097,343
Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	204,000	316,819
Vibra Energia SA (a)	433,442	1,701,357
Vivara Participacoes S.A.	67,100	339,376
Weg SA	614,280	4,021,894
Wheaton Precious Metals Corp.	168,516	7,117,348
Yara International ASA	60,372	1,972,597
YDUQS Participacoes SA	101,800	357,994
TOTAL BRAZIL		114,893,227
Burkina Faso - 0.0%		
Endeavour Mining PLC	68,792	1,421,425

Common Stocks – continued

	Shares	Value (\$)
Burkina Faso – continued		
IAMGOLD Corp. (a)	174,298	446,193
TOTAL BURKINA FASO		1,867,618
Canada - 6.9%		
Advantage Energy Ltd. (a)	67,556	490,563
Aecon Group, Inc.	24,865	182,890
Africa Oil Corp.	219,754	405,675
AG Growth International, Inc.	7,691	269,927
Agnico Eagle Mines Ltd. (Canada)	182,365	8,553,106
Air Canada (a)	64,154	773,965
Alamos Gold, Inc.	148,731	1,841,508
Algoma Steel Group, Inc.	37,786	264,880
Algonquin Power & Utilities Corp. (c)	245,458	1,235,476
Alimentation Couche-Tard, Inc. Class A (multi-vtg.)	284,702	15,498,218
Allied Properties (REIT)	23,665	270,482
AltaGas Ltd.	109,127	2,027,122
Altius Minerals Corp.	22,821	334,231
Altus Group Ltd.	16,614	564,283
Andlauer Healthcare Group, Inc.	8,739	244,761
ARC Resources Ltd. (c)	222,546	3,580,315
Aritzia, Inc. (a)	34,222	532,301
ATCO Ltd. Class I (non-vtg.)	30,949	793,392
Athabasca Oil Corp. (a)	218,541	649,280
ATS Corp. (a)	34,015	1,145,484
AutoCanada, Inc. (a)	11,962	206,763
Aya Gold & Silver, Inc. (a)(c)	42,438	229,825
B2Gold Corp.	459,081	1,469,854
Badger Infrastructure Solution	14,739	390,383
Ballard Power Systems, Inc. (a)(c)	90,512	302,196
Bank of Montreal	257,099	19,427,730
Bank of Nova Scotia	435,730	17,642,862
Barrick Gold Corp. (Canada)	650,767	10,394,440
Baytex Energy Corp.	253,417	1,096,450
BCE, Inc.	23,433	869,898
Birchcliff Energy Ltd.	103,306	570,632
BlackBerry Ltd. (a)	205,044	737,818
Boardwalk (REIT)	9,704	453,168
Bombardier, Inc. Class B (sub. vtg.) (a)	32,053	1,028,331
Boralex, Inc. Class A	35,901	668,184
Boyd Group Services, Inc.	7,924	1,350,980
Brookfield Asset Management Ltd. Class A	133,764	3,834,230
Brookfield Business Corp. Class A	13,902	196,688
Brookfield Corp. (Canada) Class A	521,158	15,182,825
Brookfield Infrastructure Corp. Class A	38,198	983,631
BSR Real Estate Investment Trust	19,300	203,615
CAE, Inc. (a)	116,881	2,440,868
Cameco Corp.	163,410	6,684,874
Canaccord Genuity Group, Inc.	36,850	190,528
Canada Goose Holdings, Inc. (a)(c)	22,515	249,707
Canadian Apartment Properties (REIT) unit (c)	31,765	935,026
Canadian Imperial Bank of Commerce	330,935	11,671,917
Canadian National Railway Co.	205,791	21,774,446
Canadian Natural Resources Ltd.	407,940	25,904,594
Canadian Pacific Kansas City Ltd.	343,067	24,357,943
Canadian Tire Ltd. Class A (non-vtg.)	19,602	1,890,725
Canadian Utilities Ltd. Class A (non-vtg.)	48,338	1,022,706
Canadian Western Bank, Edmonton	37,433	741,777

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Canada – continued		
Canfor Corp. (a)	23,167	236,891
Capital Power Corp.	45,438	1,162,859
Capstone Copper Corp. (a)	168,440	573,309
Cardinal Energy Ltd. (c)	62,096	332,253
Cargojet, Inc. (c)	3,714	211,578
Cascades, Inc.	29,695	240,686
CCL Industries, Inc. Class B	56,948	2,226,588
Celestica, Inc. (sub. vtg.) (a)	43,446	1,014,132
Cenovus Energy, Inc. (Canada)	529,688	10,091,478
Centerra Gold, Inc.	82,752	420,697
CES Energy Solutions Corp.	143,364	375,274
CGI, Inc. Class A (sub. vtg.) (a)	78,694	7,597,298
Choice Properties REIT	48,850	424,124
CI Financial Corp.	64,616	585,703
Cineplex, Inc. (a)(c)	29,566	177,812
Cogeco Communications, Inc.	5,796	228,287
Colliers International Group, Inc.	15,876	1,439,172
Constellation Software, Inc.	7,478	14,991,105
Constellation Software, Inc. warrants 8/22/28 (a)(b)	7,284	1
Converge Technology Solutions Corp.	85,478	170,124
Crescent Point Energy Corp.	203,565	1,632,337
Crew Energy, Inc. (a)(c)	58,738	262,187
Definity Financial Corp.	30,375	839,789
Denison Mines Corp. (a)	322,640	516,503
dentalcorp Holdings Ltd. (a)	52,688	208,966
Descartes Systems Group, Inc. (Canada) (a)	30,927	2,235,308
Docebo, Inc. (a)	6,949	274,252
Dollarama, Inc.	103,368	7,058,914
Dream Industrial (REIT) (c)	58,630	495,084
DREAM Unlimited Corp. (c)	10,629	129,763
Dundee Precious Metals, Inc.	79,475	520,950
Dye & Durham Ltd.	18,048	105,288
ECN Capital Corp.	93,147	128,965
Element Fleet Management Corp.	142,399	1,926,378
Emera, Inc.	100,975	3,307,218
Empire Co. Ltd. Class A (non-vtg.)	57,973	1,588,588
Enbridge, Inc.	794,459	25,459,353
Endeavour Silver Corp. (a)	76,318	163,321
Enerflex Ltd.	47,486	189,019
Enerplus Corp.	82,135	1,388,906
Enghouse Systems Ltd.	17,183	403,446
EQB, Inc. (c)	11,374	564,456
Equinox Gold Corp. (a)(c)	109,964	481,328
Exchange Income Corp.	8,631	265,450
Extendicare, Inc.	36,578	154,568
Fairfax Financial Holdings Ltd. (sub. vtg.)	7,942	6,609,199
Fiera Capital Corp. (c)	42,902	144,167
Filo Corp. (a)	34,130	444,484
Finning International, Inc.	55,168	1,478,307
First Capital (REIT) unit	52,743	495,957
First Majestic Silver Corp.	108,739	559,868
First National Financial Corp.	8,979	224,030
FirstService Corp.	15,622	2,210,568
Fortis, Inc.	176,873	7,022,627
Fortuna Silver Mines, Inc. (a)	111,787	313,576
Franco-Nevada Corp.	70,771	8,609,387

Common Stocks – continued

	Shares	Value (\$)
Canada – continued		
Freehold Royalties Ltd.	54,128	557,381
George Weston Ltd.	22,375	2,427,004
GFL Environmental, Inc.	84,312	2,428,891
Gibson Energy, Inc. (c)	56,019	851,141
Gildan Activewear, Inc.	65,917	1,872,342
goeasy Ltd. (c)	4,986	395,500
Granite (REIT)	11,143	507,431
Great-West Lifeco, Inc.	95,339	2,641,373
H&R (REIT)	40,969	252,003
Headwater Exploration, Inc.	92,319	496,629
HudBay Minerals, Inc.	127,632	556,823
Hut 8 Mining Corp. (a)(c)	91,415	197,761
Hydro One Ltd. (d)	117,066	3,035,654
iA Financial Corp., Inc.	37,986	2,210,269
IGM Financial, Inc.	28,727	646,733
Imperial Oil Ltd.	75,963	4,329,083
Innergex Renewable Energy, Inc.	60,777	374,282
Intact Financial Corp.	63,612	8,937,561
Interfor Corp. (a)	19,873	245,197
International Petroleum Corp. (a)	43,204	451,434
InterRent REIT	28,813	244,342
Ivanhoe Mines Ltd. (a)	223,892	1,650,028
Jamieson Wellness, Inc. (d)	17,550	288,165
K92 Mining, Inc. (a)(c)	91,878	331,271
Karara Resources, Inc. (a)(c)	68,498	204,000
Kelt Exploration Ltd. (a)	66,242	376,410
Keyera Corp.	82,811	1,925,837
Killam Apartment (REIT)	25,708	290,495
Kinaxis, Inc. (a)	10,519	1,027,210
Kinross Gold Corp.	460,596	2,404,698
Labrador Iron Ore Royalty Corp.	24,621	541,511
Laurentian Bank of Canada (c)	20,103	368,211
Lightspeed Commerce, Inc. (Canada) (a)	49,969	623,734
Linamar Corp.	15,866	686,011
Lithium Americas Corp. (c)	37,335	206,497
Lithium Americas Corp. (c)	37,335	250,650
Loblaw Companies Ltd.	57,484	4,701,522
Lundin Gold, Inc.	42,029	506,742
MAG Silver Corp. (a)	45,387	453,952
Magna International, Inc. Class A (sub. vtg.)	103,449	4,971,221
Major Drilling Group International, Inc. (a)	34,937	184,920
Manulife Financial Corp.	672,257	11,702,386
Maple Leaf Foods, Inc.	29,689	591,104
Martinrea International, Inc.	28,628	235,960
MEG Energy Corp. (a)	114,655	2,265,403
Methanex Corp.	24,899	1,028,099
Metro, Inc.	84,080	4,270,846
MTY Food Group, Inc.	8,222	309,374
Mullen Group Ltd.	38,645	366,734
National Bank of Canada	123,735	7,693,118
New Gold, Inc. (a)	260,362	317,297
NexGen Energy Ltd. (a)	183,424	1,107,091
NFI Group, Inc.	39,971	373,553
North American Energy Partners, Inc.	12,192	250,917
North West Co., Inc.	21,191	540,338
Northland Power, Inc.	95,555	1,342,972

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Canada – continued		
Northwest Healthcare Properties REIT	46,312	133,918
Novagold Resources, Inc. (a)	98,640	343,560
Nutrien Ltd.	184,255	9,896,025
Nuvei Corp. (Canada) (d)	23,567	328,162
NuVista Energy Ltd. (a)	67,068	650,488
Obsidian Energy Ltd. (a)	31,617	268,804
Onex Corp. (sub. vtg.)	26,980	1,512,086
Open Text Corp.	104,124	3,476,431
Orla Mining Ltd. (a)	86,021	263,630
Osisko Gold Royalties Ltd.	66,508	812,916
Osisko Mining, Inc. (a)	129,328	250,869
Pan American Silver Corp.	134,486	1,964,800
Paramount Resources Ltd. Class A	29,834	717,049
Parex Resources, Inc.	40,000	766,685
Park Lawn Corp.	14,963	175,985
Parkland Corp.	53,206	1,610,280
Pason Systems, Inc.	34,268	328,409
Pembina Pipeline Corp.	196,313	6,041,925
Pet Valu Holdings Ltd. (c)	16,947	303,561
Peyto Exploration & Development Corp. (c)	70,392	741,102
Power Corp. of Canada (sub. vtg.)	212,273	5,114,145
PrairieSky Royalty Ltd.	79,505	1,396,032
Precision Drilling Corp. (a)	5,743	332,881
Premium Brands Holdings Corp.	16,443	1,058,613
Primaris Real Estate Investment	19,357	173,505
Quebecor, Inc. Class B (sub. vtg.)	56,270	1,160,905
RB Global, Inc.	69,116	4,520,186
Restaurant Brands International, Inc.	107,845	7,244,104
Richelieu Hardware Ltd.	20,333	608,194
RioCan (REIT)	48,595	590,464
Rogers Communications, Inc. Class B (non-vtg.)	135,716	5,028,367
Rogers Sugar, Inc.	80,279	298,134
Royal Bank of Canada	503,923	40,248,431
Russel Metals, Inc.	23,410	583,245
Sandstorm Gold Ltd.	97,703	447,387
Saputo, Inc.	98,822	1,995,324
Savaria Corp. (c)	24,554	219,556
Seabridge Gold, Inc. (a)	27,514	300,982
Secure Energy Services, Inc.	115,935	643,735
ShawCor Ltd. Class A (a)	26,666	279,207
Shopify, Inc. Class A (a)	443,490	20,944,049
Sienna Senior Living, Inc.	33,200	240,127
Silvercorp Metals, Inc.	80,792	179,441
SilverCrest Metals, Inc. (a)	59,834	296,419
Slate Grocery REIT	29,481	209,402
Sleep Country Canada Holdings, Inc. (d)	15,140	238,768
Smart (REIT)	36,671	568,278
SNC-Lavalin Group, Inc.	64,332	1,786,961
Softchoice Corp. (c)	12,868	153,943
Spartan Delta Corp.	57,917	186,270
Spin Master Corp. (d)	13,893	332,110
Sprott, Inc.	9,096	263,746
SSR Mining, Inc.	77,405	1,071,139
Stantec, Inc.	40,359	2,469,415
Stelco Holdings, Inc.	14,224	400,847
Stella-Jones, Inc.	19,751	1,034,586

Common Stocks – continued

	Shares	Value (\$)
Canada – continued		
StorageVault Canada, Inc.	95,640	296,558
Sun Life Financial, Inc. (c)	207,721	9,487,686
Suncor Energy, Inc. (c)	487,353	15,782,962
SunOpta, Inc. (a)	35,953	138,060
Superior Plus Corp.	66,065	444,006
Surge Energy, Inc.	44,598	306,164
Tamarack Valley Energy Ltd.	206,118	622,776
TC Energy Corp.	376,620	12,970,882
Teck Resources Ltd. Class B (sub. vtg.)	169,036	5,972,788
TELUS Corp.	172,637	2,783,604
TFI International, Inc. (Canada)	28,456	3,147,961
The Toronto-Dominion Bank	675,213	37,715,521
Thomson Reuters Corp.	58,264	6,979,076
Timbercreek Financial Corp. (c)	81,041	337,196
TMX Group Ltd.	99,010	2,061,950
Topaz Energy Corp.	37,212	568,880
Torex Gold Resources, Inc. (a)	32,926	317,448
Toromont Industries Ltd.	29,842	2,246,623
Tourmaline Oil Corp.	121,538	6,426,812
TransAlta Corp.	89,273	653,413
Transcontinental, Inc. Class A	30,937	227,775
Trican Well Service Ltd.	101,749	344,116
Tricon Residential, Inc.	92,463	612,753
Triple Flag Precious Metals Corp.	20,984	266,773
Trisura Group Ltd. (a)	18,001	395,782
Vermilion Energy, Inc.	60,644	875,058
Well Health Technologies Corp. (a)	87,295	232,913
Wesdome Gold Mines, Inc. (a)	59,727	319,578
West Fraser Timber Co. Ltd.	22,910	1,546,167
Westshore Terminals Investment Corp.	14,984	252,732
Whitecap Resources, Inc./Alberta	222,800	1,720,705
Winpak Ltd.	14,375	391,419
WSP Global, Inc.	45,741	5,986,323
TOTAL CANADA		679,360,505
Chile - 0.2%		
Agua Andinas SA	1,125,797	328,305
Antofagasta PLC	144,453	2,361,489
Banco de Chile	16,691,761	1,714,869
Banco de Credito e Inversiones	29,252	699,433
Banco Itau Chile SA	30,345	267,511
Banco Santander Chile	24,584,977	1,071,850
CAP SA	31,094	169,957
Cencosud SA	487,879	790,418
Colbun SA	3,357,557	487,465
Compania Cervecerias Unidas SA	54,559	310,163
Compania Sud Americana de Vapores SA	5,850,438	324,879
Empresa Nacional de Telecomunicaciones SA (ENTEL)	69,028	232,991
Empresas CMPC SA	423,054	756,298
Empresas COPEC SA	143,017	946,789
Enel Americas SA (a)	8,015,951	823,986
Enel Chile SA	10,481,867	620,714
Falabella SA	334,614	681,379
Lundin Mining Corp.	241,986	1,511,158
Parque Arauco SA	300,250	410,286
Plaza SA	197,999	240,320
Vina Concha y Toro SA	247,838	276,886

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Chile – continued		
TOTAL CHILE		15,027,146
China – 7.5%		
360 Security Technology, Inc. (A Shares) (a)	177,400	218,024
37 Interactive Entertainment Network Technology Group Co. Ltd. (A Shares)	67,200	190,121
3SBio, Inc. (d)	768,000	683,245
A-Living Smart City Services C (H Shares) (d)	336,500	158,656
AAC Technology Holdings, Inc.	276,500	497,710
Advanced Micro-Fabrication Equipment, Inc., China (A Shares)	14,590	341,806
AECC Aviation Power Co. Ltd.	68,800	332,749
Agricultural Bank of China Ltd.: (A Shares)	2,899,400	1,423,133
(H Shares)	9,235,000	3,411,009
Aier Eye Hospital Group Co. Ltd. (A Shares)	291,575	729,134
Air China Ltd.: (A Shares) (a)	458,500	502,920
(H Shares) (a)	630,000	428,594
Airtac International Group	51,673	1,697,576
AK Medical Holdings Ltd. (d)	224,000	218,067
Akeso, Inc. (a) (d)	189,000	1,061,340
Alibaba Group Holding Ltd. (a)	6,061,864	62,407,369
Alibaba Health Information Technology Ltd. (a)	2,184,000	1,286,548
Alphamab Oncology (a) (c) (d)	173,000	254,433
Aluminum Corp. of China Ltd. (H Shares)	2,248,000	1,202,524
Anhui Conch Cement Co. Ltd. (H Shares)	593,500	1,477,040
Anhui Gujing Distillery Co. Ltd. (B Shares)	73,637	1,147,738
Anjoy Foods Group Co. Ltd. (A Shares)	9,100	160,759
Anta Sports Products Ltd.	478,000	5,405,937
Ascentage Pharma Group International (a) (d)	96,600	313,665
Asia Cement (China) Holdings Corp.	663,000	205,522
Autohome, Inc. ADR Class A	28,408	759,914
Avary Holding Shenzhen Co. Ltd. (A Shares)	54,500	159,736
AviChina Industry & Technology Co. Ltd. (H Shares)	1,012,000	458,656
Baidu, Inc. Class A (a)	838,868	11,013,338
Bank of Beijing Co. Ltd. (A Shares)	444,400	277,145
Bank of Chengdu Co. Ltd. (A Shares)	92,200	155,858
Bank of China Ltd.: (A Shares)	3,354,300	1,788,334
(H Shares)	24,847,000	8,679,937
Bank of Communications Co. Ltd.: (A Shares)	676,200	520,421
(H Shares)	3,690,000	2,182,657
Bank of Hangzhou Co. Ltd. (A Shares)	175,300	256,450
Bank of Jiangsu Co. Ltd. (A Shares)	465,510	439,257
Bank of Nanjing Co. Ltd. (A Shares)	297,600	319,033
Bank of Ningbo Co. Ltd. (A Shares)	149,150	509,460
Bank of Shanghai Co. Ltd. (A Shares)	348,700	289,415
Baoshan Iron & Steel Co. Ltd. (A Shares)	671,100	574,203
BeiGene Ltd. (a)	263,336	3,780,420
Beijing Capital International Airport Co. Ltd. (H Shares) (a)	778,000	286,567
Beijing Easpring Material Technology Co. Ltd. (A Shares)	69,900	421,556
Beijing Enterprises Holdings Ltd.	187,000	623,058
Beijing Enterprises Water Group Ltd.	1,596,000	336,765

Common Stocks – continued

	Shares	Value (\$)
China – continued		
Beijing Kingsoft Office Software, Inc. (A Shares)	11,434	449,828
Beijing New Building Materials PLC (A Shares)	47,200	157,845
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	144,000	216,285
Beijing Tongrentang Co. Ltd. (A Shares)	47,100	330,595
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. (A Shares)	30,434	182,548
Beijing-Shanghai High Speed Railway Co. Ltd. (A Shares)	761,600	520,709
Bilibili, Inc. Class Z (a) (c)	72,891	978,032
Bloomage Biotechnology Corp. Ltd. (A Shares)	12,941	135,294
BOC Aviation Ltd. Class A (d)	79,800	490,777
BOC Hong Kong (Holdings) Ltd.	1,342,500	3,550,295
BOE Technology Group Co. Ltd. (A Shares)	1,092,200	585,537
Bosideng International Holdings Ltd.	1,630,000	643,572
Budweiser Brewing Co. APAC Ltd. (d)	636,300	1,209,191
BYD Co. Ltd.: (A Shares)	107,100	3,495,381
(H Shares)	323,500	9,837,677
BYD Electronic International Co. Ltd.	301,000	1,256,529
C&D International Investment Group Ltd.	332,637	748,357
Cambricon Technologies Corp. Ltd. (A Shares) (a)	9,375	138,398
Canaan, Inc. ADR (a) (c)	61,274	117,646
CARsgen Therapeutics Holdings Ltd. (a) (c) (d)	190,500	253,365
CGN New Energy Holdings Co. Ltd. (d)	848,000	221,173
CGN Power Co. Ltd. (H Shares) (d)	4,099,000	985,021
Changchun High & New Technology Industry Group, Inc. (A Shares)	18,600	395,960
Chaozhou Three-Circle Group Co. (A Shares)	44,400	187,520
Chervon Holdings Ltd.	53,500	131,773
China BlueChemical Ltd. (H Shares)	768,000	179,727
China Cinda Asset Management Co. Ltd. (H Shares)	3,902,000	379,442
China CITIC Bank Corp. Ltd. (H Shares)	3,407,000	1,519,891
China Coal Energy Co. Ltd. (H Shares)	762,000	598,526
China Communications Services Corp. Ltd. (H Shares)	994,000	406,572
China Conch Environment Protection Holdings Ltd. (a)	620,500	152,633
China Conch Venture Holdings Ltd.	578,000	478,684
China Construction Bank Corp.: (A Shares)	1,273,000	1,090,930
(H Shares)	33,769,000	19,098,331
China CSSC Holdings Ltd. (A Shares)	110,700	391,750
China Datang Corp. Renewable Power Co. Ltd.	1,020,000	230,776
China Eastern Airlines Corp. Ltd. (A Shares) (a)	943,900	562,611
China Education Group Holdings Ltd.	483,000	401,261
China Energy Engineering Corp. Ltd. (A Shares)	879,000	262,021
China Everbright Bank Co. Ltd.: (A Shares)	529,200	214,825
(H Shares)	1,917,000	546,818
China Everbright International Ltd.	1,438,370	491,026
China Everbright Ltd.	414,000	246,291
China Feihe Ltd. (d)	1,425,000	885,455
China Foods Ltd.	506,000	175,225
China Galaxy Securities Co. Ltd. (H Shares)	1,647,000	842,948
China Gas Holdings Ltd.	1,026,200	922,561
China Hongqiao Group Ltd.	898,000	840,721
China Huishan Dairy Holdings Co. Ltd. (a) (b)	51,000	0
China International Capital Corp. Ltd. (H Shares) (d)	756,400	1,204,761

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
China – continued		
China Jinmao Holdings Group Ltd.	2,336,356	286,570
China Jushi Co. Ltd. (A Shares)	110,030	174,173
China Liansu Group Holdings Ltd.	463,000	248,618
China Life Insurance Co. Ltd. (H Shares)	2,891,000	3,915,567
China Literature Ltd. (a)(d)	151,800	511,184
China Longyuan Power Grid Corp. Ltd. (H Shares)	1,275,000	1,079,323
China Medical System Holdings Ltd.	526,000	841,126
China Meidong Auto Holding Ltd.	254,000	136,218
China Mengniu Dairy Co. Ltd.	1,231,000	4,019,384
China Merchants Bank Co. Ltd.:		
(A Shares)	259,200	1,090,733
(H Shares)	1,725,000	6,543,433
China Merchants Energy Shipping Co. Ltd. (A Shares)	226,600	199,249
China Merchants Holdings International Co. Ltd.	560,954	714,058
China Merchants Securities Co. Ltd. (A Shares)	221,360	428,008
China Merchants Shekou Industrial Zone Holdings Co. Ltd. (A Shares)	194,000	292,687
China Minsheng Banking Corp. Ltd.:		
(A Shares)	1,435,500	730,033
(H Shares)	1,664,000	553,215
China Modern Dairy Holdings Ltd.	1,713,000	175,253
China National Building Materials Co. Ltd. (H Shares)	1,469,350	699,405
China National Chemical Engineering Co. Ltd. (A Shares)	209,300	200,361
China National Nuclear Power Co. Ltd. (A Shares)	437,400	443,772
China Nonferrous Mining Co. Ltd.	570,000	345,627
China Northern Rare Earth Group High-Tech Co. Ltd.	141,600	404,668
China Oilfield Services Ltd. (H Shares)	684,000	808,707
China Overseas Grand Oceans Group Ltd.	703,034	239,645
China Overseas Land and Investment Ltd.	1,489,500	2,810,850
China Overseas Property Holdings Ltd.	510,000	442,926
China Pacific Insurance (Group) Co. Ltd. (H Shares)	1,206,200	2,971,317
China Petroleum & Chemical Corp.:		
(A Shares)	1,106,800	826,540
(H Shares)	8,544,000	4,369,725
China Power International Development Ltd.	1,933,042	751,249
China Railway Group Ltd.:		
(A Shares)	392,200	324,390
(H Shares)	1,831,000	864,167
China Railway Signal & Communications Corp. (A Shares)	348,088	223,505
China Resource Gas Group Ltd.	396,700	1,172,695
China Resources Beer Holdings Co. Ltd.	632,666	3,347,858
China Resources Cement Holdings Ltd.	1,070,000	275,128
China Resources Land Ltd.	1,212,000	4,536,647
China Resources Medical Holdin	347,500	204,948
China Resources Microelectronics Ltd. (A Shares)	43,421	315,795
China Resources Mixc Lifestyle Services Ltd. (d)	256,400	1,000,324
China Resources Pharmaceutical Group Ltd. (d)	599,000	372,097
China Resources Power Holdings Co. Ltd.	726,000	1,406,909
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. (A Shares)	26,300	155,026
China Ruyi Holdings Ltd. (a)(c)	2,505,600	576,981
China Shenhua Energy Co. Ltd.:		
(A Shares)	411,900	1,706,094
(H Shares)	907,000	2,779,930

Common Stocks – continued

	Shares	Value (\$)
China – continued		
China Southern Airlines Ltd.:		
(A Shares) (a)	373,300	315,198
(H Shares) (a)	514,000	243,219
China State Construction Engineering Corp. Ltd. (A Shares)	1,079,600	764,231
China State Construction International Holdings Ltd.	761,750	815,941
China Taiping Insurance Group Ltd.	555,000	512,696
China Three Gorges Renewables Group Co. Ltd. (A Shares)	972,800	638,492
China Tourism Group Duty Free Corp. Ltd. (A Shares)	77,700	1,005,166
China Tower Corp. Ltd. (H Shares) (d)	16,854,000	1,571,650
China Traditional Chinese Medicine Holdings Co. Ltd.	1,226,000	604,107
China United Network Communications Ltd. (A Shares)	815,600	497,164
China Vanke Co. Ltd. (H Shares)	1,391,800	1,302,107
China Water Affairs Group Ltd.	338,000	213,896
China Yangtze Power Co. Ltd. (A Shares)	545,200	1,682,257
China Zhenhua (Group) Science & Technology Co. Ltd. (A Shares)	13,400	122,615
China Zheshang Bank Co. Ltd.	553,670	193,097
ChinaSoft International Ltd.	1,040,000	754,539
Chindata Group Holdings Ltd. ADR (a)(c)	60,012	532,907
Chongqing Changan Automobile Co. Ltd. (A Shares)	263,082	544,556
Chongqing Zhifei Biological Products Co. Ltd. (A Shares)	59,100	506,642
Chow Tai Fook Jewellery Group Ltd.	750,000	1,059,093
Cimc Enric Holdings Ltd.	314,000	266,490
CITIC 1616 Holdings Ltd.	863,000	329,034
CITIC Pacific Ltd.	2,265,000	1,925,111
CITIC Securities Co. Ltd. (H Shares)	1,249,850	2,432,030
Cloud Music, Inc. (a)(c)(d)	25,650	291,667
Cmcc Group Ltd. (H Shares)	1,920,000	1,145,110
COFCO Meat Holdings Ltd. (a)	1,296,000	301,637
Contemporary Amperex Technology Co. Ltd.	99,240	2,520,434
COSCO Shipping Energy Transportation Co. Ltd. (A Shares)	411,300	810,681
COSCO SHIPPING Holdings Co. Ltd. (H Shares)	1,516,600	1,542,439
Cosco Shipping Ports Ltd.	623,086	375,903
Country Garden Holdings Co. Ltd. (a)(c)	4,625,081	413,587
Country Garden Services Holdings Co. Ltd.	816,000	712,782
CRRC Corp. Ltd. (A Shares)	1,619,000	1,182,706
CSC Financial Co. Ltd. (A Shares)	145,000	479,614
CSPC Pharmaceutical Group Ltd.	3,605,600	3,149,383
CT Environmental Group Ltd. (a)(b)	26,000	0
Daqin Railway Co. Ltd. (A Shares)	470,300	463,629
Daqo New Energy Corp. ADR (a)	22,172	564,499
Do-Fluoride New Materials Co. Ltd. (A Shares)	155,800	340,844
Dongfang Electric Corp. Ltd. (A Shares)	76,600	156,083
Dongfeng Motor Group Co. Ltd. (H Shares)	1,040,000	457,834
Dongyue Group Co. Ltd.	619,000	493,064
East Buy Holding Ltd. (a)(d)	150,000	611,926
East Money Information Co. Ltd. (A Shares)	382,604	798,495
ENN Energy Holdings Ltd.	290,100	2,197,550
ENN Natural Gas Co. Ltd. (A Shares)	77,800	183,647
ESR Group Ltd. (d)	895,600	1,150,753
Eve Energy Co. Ltd. (A shares)	69,600	441,551
Everbright Securities Co. Ltd. (A Shares)	102,900	231,667

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
China – continued		
Excellence Commercial Property & Facilities Management Group Ltd.	750,000	174,176
Far East Horizon Ltd.	548,000	385,593
FAW Jiefang Group Co. Ltd. (A Shares) (a)	184,600	232,655
FinVolution Group ADR	58,552	276,951
Flat Glass Group Co. Ltd. (A Shares) (a)	155,200	548,179
Focus Media Information Technology Co. Ltd. (A Shares)	365,000	345,098
Foshan Haitian Flavouring & Food Co. Ltd. (A Shares)	165,105	849,901
Fosun International Ltd.	951,000	569,783
Founder Securities Co. Ltd. (A Shares)	494,100	512,199
Foxconn Industrial Internet Co. Ltd. (A Shares)	236,500	476,612
Fu Shou Yuan International Group Ltd.	627,000	420,946
Fufeng Group Ltd.	621,000	322,530
Fuyao Glass Industries Group Co. Ltd. (H Shares) (d)	271,200	1,236,426
Ganfeng Lithium Group Co. Ltd.: (A Shares)	119,960	726,954
(H Shares) (d)	80,800	290,216
GCL Technology Holdings Ltd.	7,476,000	1,100,974
GD Power Development Co. Ltd. (A Shares)	580,500	288,831
GDS Holdings Ltd. Class A (a)	373,184	475,415
Geely Automobile Holdings Ltd.	2,472,000	2,806,523
Genertec Universal Medical Group Co. Ltd. (d)	503,500	255,673
Genscript Biotech Corp. (a)	430,000	1,250,082
GF Securities Co. Ltd. (H Shares)	597,400	777,792
Gigadevice Semiconductor Beijing, Inc. (A Shares)	16,844	246,751
GoerTek, Inc. (A Shares)	88,900	219,522
Golden Solar New Energy Technology Holdings Ltd. (a) (c)	364,000	292,343
Goldwind Science & Technology Co. Ltd. (H Shares)	413,792	197,430
Great Wall Motor Co. Ltd.: (A Shares)	86,200	346,388
(H Shares)	813,000	1,136,487
Gree Electric Appliances, Inc. of Zhuhai (A Shares)	98,900	458,806
Greentown China Holdings Ltd.	396,000	384,176
Greentown Management Holdings Co. Ltd. (d)	294,000	216,663
Greentown Service Group Co. Ltd.	616,000	240,257
Guangdong Haid Group Co. Ltd. (A Shares)	38,300	235,815
Guangdong Investment Ltd.	1,102,000	751,985
Guangzhou Automobile Group Co. Ltd.	242,900	332,953
Guangzhou Automobile Group Co. Ltd. (H Shares)	893,600	418,650
Guangzhou Tinci Materials Technology Co. Ltd. (A Shares)	48,800	185,705
Guosen Securities Co. Ltd. (A Shares)	377,800	496,353
Guotai Junan Securities Co. Ltd. (A Shares)	258,300	521,803
H World Group Ltd. ADR (a)	79,473	2,992,953
Haichang Ocean Park Holdings Ltd. (a) (c) (d)	1,340,000	171,302
Haidilao International Holding Ltd. (d)	616,000	1,542,345
Haier Smart Home Co. Ltd.	730,800	2,084,482
Haier Smart Home Co. Ltd. (A Shares)	337,100	1,024,445
Hainan Airlines Co. Ltd. (A Shares) (a)	1,326,800	264,881
Hainan Airport Infrastructure Co. Ltd. (A Shares) (a)	456,800	237,994
Haitian International Holdings Ltd.	220,000	524,828
Haitong Securities Co. Ltd. (H Shares)	1,496,400	859,212
Hangzhou First Applied Material Co. Ltd. (A Shares)	66,400	232,047
Hangzhou Oxygen Plant Group Co. Ltd. (A Shares)	30,900	139,484
Hangzhou Steam Turbine Power G	420,247	397,949

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
China – continued		
Hansoh Pharmaceutical Group Co. Ltd. (d)	452,000	850,435
Helens International Holdings Co. Ltd. (c)	206,000	153,704
Hello Group, Inc. ADR	64,572	457,170
Henan Shuanghui Investment & Development Co. Ltd. (A Shares)	121,400	434,607
Hengan International Group Co. Ltd.	253,500	849,047
Hengli Petrochemical Co. Ltd. (A Shares) (a)	218,620	438,049
Hengyi Petrochemical Co. Ltd. (A Shares) (a)	144,600	142,179
Hithink RoyalFlush Information Network Co. Ltd. (A Shares)	12,900	247,807
Hopson Development Holdings Ltd.	414,228	242,544
Hoshine Silicon Industry Co. Ltd. (A Shares)	32,300	252,789
Hua Hong Semiconductor Ltd. (a) (d)	226,000	556,431
Huadian Power International Corp. Ltd. (A Shares)	231,200	155,079
Huadong Medicine Co. Ltd. (A Shares)	39,400	231,521
Huaneng Power International, Inc.: (A Shares) (a)	227,600	236,812
(H Shares) (a)	1,534,000	717,839
Huatai Securities Co. Ltd. (H Shares) (d)	772,400	1,011,228
Huaxia Bank Co. Ltd. (A Shares)	315,000	241,202
Huayu Automotive Systems Co. Ltd. (A Shares)	123,100	295,290
Huizhou Desay SV Automotive Co. Ltd.	13,300	228,358
Hundsun Technologies, Inc. (A Shares)	57,800	246,182
HUTCHMED China Ltd. (a)	182,320	733,126
Hygeia Healthcare Holdings Co. (d)	132,800	801,856
iFlytek Co. Ltd. (A Shares)	56,000	349,380
IMEIK Technology Development Co. Ltd. (A Shares)	6,400	288,603
Industrial & Commercial Bank of China Ltd.: (A Shares)	3,763,900	2,434,399
(H Shares)	20,285,000	9,721,480
Industrial Bank Co. Ltd. (A Shares)	523,100	1,078,816
Industrial Securities Co. Ltd. (A Shares)	415,400	354,498
Inner Mongoli Yili Industries Co. Ltd. (A Shares)	168,200	630,687
Inner Mongolia Baotou Steel Union Co. Ltd. (A Shares) (a)	1,197,000	265,251
Inner Mongolia Yitai Coal Co. Ltd. (B Shares) (a)	559,673	768,134
Innovent Biologics, Inc. (a) (d)	426,000	2,510,488
Inspur Electronic Information Industry Co. Ltd. (A Shares)	38,600	156,450
iQIYI, Inc. ADR (a)	163,809	763,350
JA Solar Technology Co. Ltd. (A Shares)	75,216	230,466
JCET Group Co. Ltd. (A Shares)	47,500	200,502
JD Health International, Inc. (a) (d)	429,350	1,950,228
JD Logistics, Inc. (a) (d)	769,500	911,162
JD.com, Inc. Class A	873,052	11,099,252
Jiangsu Eastern Shenghong Co. Ltd.	189,600	275,872
Jiangsu Expressway Co. Ltd. (H Shares)	480,000	436,389
Jiangsu Hengli Hydraulic Co. Ltd.	39,536	304,335
Jiangsu Hengrui Medicine Co. Ltd. (A Shares)	143,724	941,310
Jiangsu King's Luck Brewery JSC Ltd. (A Shares)	36,200	289,494
Jiangsu Yanghe Brewery JSC Ltd. (A Shares)	35,900	598,755
Jiangsu Zhongtian Technology Co. Ltd. (A Shares)	82,900	158,804
Jiangxi Copper Co. Ltd. (H Shares)	521,000	736,671
Jinan Acetate Chemical Co. Ltd.	15,503	465,751
Jinke Smart Services Group Co. Ltd. (a) (c)	187,500	187,133
Jinko Solar Co. Ltd. (A Shares)	164,477	213,426
JinkoSolar Holdings Co. Ltd. ADR (c)	16,534	538,843

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
China – continued		
Jinxin Fertility Group Ltd. (a)(d)	841,500	423,670
Jiumaajiu International Holdings Ltd. (d)	374,000	406,956
JOYY, Inc. ADR	17,543	682,774
Kanzhun Ltd. ADR (a)	88,272	1,306,426
KE Holdings, Inc. ADR	249,295	3,667,129
Kerry Logistics Network Ltd.	167,500	142,064
Keymed Biosciences, Inc. (a)(c)(d)	72,500	538,639
Kingboard Chemical Holdings Ltd.	259,500	631,954
Kingdee International Software Group Co. Ltd. (a)	1,023,000	1,357,386
Kingsoft Cloud Holdings Ltd. ADR (a)(c)	43,966	209,278
Kingsoft Corp. Ltd.	352,400	1,229,692
Konka Group Co. Ltd. (B Shares) (a)	2,599,660	372,808
Kuaishou Technology Class B (a)(d)	877,400	5,650,322
Kunlun Energy Co. Ltd.	1,448,000	1,206,334
Kweichow Moutai Co. Ltd. (A Shares)	27,800	6,403,848
Lee & Man Paper Manufacturing Ltd.	576,000	164,050
Lenovo Group Ltd.	2,744,000	3,193,281
Lens Technology Co. Ltd. (A Shares)	121,400	216,920
Lepu Biopharma Co. Ltd. (H Shares) (a)(c)(d)	316,000	158,593
Li Auto, Inc. Class A (a)	418,430	7,077,170
Li Ning Co. Ltd.	868,500	2,661,435
Lifetech Scientific Corp. (a)	1,526,000	468,861
Longfor Properties Co. Ltd. (d)	727,086	1,058,464
LONGi Green Energy Technology Co. Ltd.	205,056	676,970
Lonking Holdings Ltd.	1,048,000	161,896
Lufax Holding Ltd. ADR	257,789	246,137
Luxshare Precision Industry Co. Ltd. (A Shares)	198,178	890,037
Luye Pharma Group Ltd. (a)(d)	817,000	395,842
Luzhou Laojiao Co. Ltd. (A Shares)	38,600	1,130,807
Mango Excellent Media Co. Ltd. (A Shares)	45,479	157,230
Maoyan Entertainment (a)(d)	198,200	238,163
Maxscend Microelectronics Co. Ltd. (A Shares)	12,988	268,012
Meitu, Inc. (d)	824,500	330,725
Meituan Class B (a)(d)	1,877,142	26,608,514
Metallurgical Corp. China Ltd. (A Shares)	600,300	271,686
Microport Scientific Corp. (a)	332,972	524,688
MINISO Group Holding Ltd. ADR	35,649	902,276
Minth Group Ltd.	286,000	638,417
MMG Ltd. (a)	1,128,000	332,629
Montage Technology Co. Ltd. (A Shares)	35,113	264,756
Muyuan Foodstuff Co. Ltd. (A Shares)	144,466	745,149
NARI Technology Co. Ltd. (A Shares)	241,430	745,584
National Silicon Industry Group Co. Ltd. (A Shares) (a)	98,219	243,775
NAURA Technology Group Co. Ltd.	11,900	417,437
NetDragon WebSoft, Inc.	100,000	177,682
NetEase, Inc.	716,405	15,332,178
New China Life Insurance Co. Ltd. (H Shares)	432,400	948,539
New Hope Liuhe Co. Ltd. (A Shares) (a)	294,100	408,211
New Horizon Health Ltd. (a)(c)(d)	88,500	215,192
New Oriental Education & Technology Group, Inc. (a)	560,550	3,654,807
Nexteer Auto Group Ltd.	398,000	191,865
Ninestar Corp. (A Shares)	42,000	140,914
Ningbo Tuopu Group Co. Ltd. (A Shares)	26,500	234,121
Ningxia Baofeng Energy Group Co. Ltd.	269,800	532,081
NIO, Inc. sponsored ADR (a)(c)	521,204	3,804,789
Noah Holdings Ltd. sponsored ADR	22,331	255,467

Common Stocks – continued

	Shares	Value (\$)
China – continued		
Nongfu Spring Co. Ltd. (H Shares) (d)	643,200	3,663,502
Oppein Home Group, Inc. (A Shares)	16,500	196,379
Orient Securities Co. Ltd. (A Shares)	285,184	338,291
PDD Holdings, Inc. ADR (a)	220,911	22,404,794
People's Insurance Co. of China Group Ltd. (H Shares)	3,741,000	1,234,378
PetroChina Co. Ltd. (H Shares)	8,362,000	5,458,008
PICC Property & Casualty Co. Ltd. (H Shares)	2,601,000	2,970,226
Ping An Bank Co. Ltd. (A Shares)	436,300	624,167
Ping An Healthcare and Technology Co. Ltd. (a)(c)(d)	220,300	514,605
Ping An Insurance Group Co. of China Ltd.: (A Shares)	413,690	2,570,947
(H Shares)	2,281,500	11,572,856
Poly Developments & Holdings (A Shares)	380,500	572,759
Poly Property Group Co. Ltd.	923,327	190,035
Pop Mart International Group Ltd. (d)	186,200	514,007
Postal Savings Bank of China Co. Ltd. (H Shares) (d)	3,931,000	1,794,224
Power Construction Corp. of China Ltd. (A Shares)	620,000	445,910
Prosus NV	564,797	15,794,877
Qifu Technology, Inc. ADR	44,829	663,021
Qingdao Ainnovation Technology Group Co. Ltd. (a)(c)(d)	82,900	78,340
Qinghai Salt Lake Potash Co. Ltd. Class A (a)	143,300	331,834
Riyue Heavy Industry Co. Ltd. (A Shares)	136,700	263,082
RLX Technology, Inc. ADR (a)(c)	219,196	372,633
Rongsheng Petrochemical Co. Ltd. (A Shares)	244,650	381,120
SAIC Motor Corp. Ltd. (A Shares)	258,700	513,747
Sanan Optoelectronics Co. Ltd. (A Shares)	170,000	346,064
Sany Heavy Equipment International Holdings Co. Ltd.	425,000	558,287
Sany Heavy Industry Co. Ltd. (A Shares)	228,900	452,687
Satellite Chemical Co. Ltd. (A Shares)	84,819	188,550
SDIC Power Holdings Co. Ltd. (A Shares)	162,500	271,103
Seazen Group Ltd. (a)(c)	1,420,000	230,451
Seres Group Co. Ltd. (A Shares) (a)	59,700	666,453
SF Holding Co. Ltd. (A Shares)	140,400	753,452
Shaaxi Coal Industry Co. Ltd. (A Shares)	221,400	545,939
Shandong Chenming Paper Holdings Ltd. (B Shares) (a)	2,877,924	580,676
Shandong Gold Mining Co. Ltd. (A Shares)	245,560	797,467
Shandong Hualu Hengsheng Chemical Co. Ltd. (A Shares)	71,700	315,407
Shandong Nanshan Aluminum Co. Ltd. (A Shares)	1,201,400	509,226
Shandong Weigao Medical Polymer Co. Ltd. (H Shares)	938,000	870,644
Shanghai Bairun Investment Holding Group Co. Ltd. (A Shares)	48,400	174,247
Shanghai Baosight Software Co. Ltd.	473,480	973,775
Shanghai Chlor Alkali Co. Ltd. (B Shares)	1,105,042	493,939
Shanghai Electric Group Co. Ltd. (A Shares) (a)	365,700	222,038
Shanghai Fosun Pharmaceutical (Group) Co. Ltd. (H Shares)	273,000	629,935
Shanghai Industrial Holdings Ltd.	225,000	275,315
Shanghai International Airport Co. Ltd. (A Shares) (a)	47,500	241,691
Shanghai International Port Group Co. Ltd. (A Shares)	299,300	204,607
Shanghai Jinjiang International Hotels Co. Ltd. (A Shares)	35,600	159,871
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. (B Shares)	374,320	330,461
Shanghai Pharmaceuticals Holding Co. Ltd. (H Shares)	381,600	555,152

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
China – continued		
Shanghai Pudong Development Bank Co. Ltd. (A Shares)	913,000	851,416
Shanghai Putailai New Energy Technology Co. Ltd.	56,550	193,483
Shanghai Shangling Electric Appliances Co. Ltd. (B Shares)	356,355	334,180
Shangri-La Asia Ltd. (a)	498,000	317,713
Shanxi Lu'an Environmental Energy Development Co. Ltd. (A Shares)	83,000	215,972
Shanxi Taigang Stainless Steel Co. Ltd. (A Shares)	548,800	293,418
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. (A Shares)	32,900	1,111,459
Shanxi Xishan Coal & Electricity Power Co. Ltd. (A Shares)	205,700	243,343
Shede Spirits Co. Ltd. (A Shares)	12,700	200,001
Shenwan Hongyuan Group Co. Ltd. (A Shares)	890,400	534,338
Shenzhen Inovance Technology Co. Ltd. (A Shares)	47,200	390,241
Shenzhen International Holdings Ltd.	598,956	394,786
Shenzhen Investment Ltd.	1,160,810	170,623
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. (A Shares) (a)	29,300	1,145,437
Shenzhen New Industries Biomedical Engineering Co. Ltd.	28,500	268,090
Shenzhen Overseas Chinese Town Co. Ltd. (A Shares) (a)	353,500	174,734
Shenzhen Transsion Holdings Co. Ltd. (A Shares) (a)	17,992	330,702
Shenzhen International Group Holdings Ltd.	304,300	2,988,979
Shoucheng Holdings Ltd.	1,020,000	167,062
Shougang Fushan Resources Group Ltd.	840,335	275,990
Sichuan Chuantou Energy Co. Ltd. (A Shares)	151,200	304,106
Sichuan Hebang Biotechnology Co. Ltd. (A Shares)	969,300	315,532
Sichuan Road & Bridge (Group) Co. Ltd. (A Shares)	221,760	233,759
Sichuan Yahua Industrial Group Co. Ltd. (A Shares)	133,600	257,368
Sihuan Pharmaceutical Holdings Group Ltd.	2,358,000	199,151
Silergy Corp.	120,000	1,071,715
Sinoma Science & Technology Co. Ltd. (A Shares)	56,700	134,070
Sinopec Engineering Group Co. Ltd. (H Shares)	683,000	341,338
Sinopec Kantons Holdings Ltd.	524,000	207,689
Sinopharm Group Co. Ltd. (H Shares)	493,200	1,179,381
Sinotruk Hong Kong Ltd.	287,000	540,565
SITC International Holdings Co. Ltd.	514,000	791,769
SKSHU Paint Co. Ltd. (A Shares)	14,700	119,681
Smoores International Holdings Ltd. (c) (d)	696,000	536,378
Spring Airlines Co. Ltd. (A Shares) (a)	39,100	292,743
Sungrow Power Supply Co. Ltd. (A Shares)	33,000	380,364
Sunny Optical Technology Group Co. Ltd.	283,100	2,371,793
SUPCON Technology Co. Ltd. (A Shares)	24,751	147,717
Suzhou Maxwell Technologies Co. Ltd. (A Shares)	7,276	120,164
TAL Education Group ADR (a)	165,719	1,453,356
TBEA Co. Ltd. (A Shares)	146,640	280,694
TCL Technology Group Corp. (A Shares)	673,410	362,176
TCL Zhonghuan Renewable Energy Technology Co. Ltd. (A Shares)	93,125	235,158
Tencent Holdings Ltd.	2,471,425	91,464,365
Tencent Music Entertainment Group ADR (a)	290,057	2,105,814
Theme International Holdings Ltd. (a) (c)	1,850,000	137,252
Ti Fluid Systems PLC (d)	131,782	197,976
Tiangong International Co. Ltd.	656,000	192,824

Common Stocks – continued

	Shares	Value (\$)
China – continued		
Tianli Education International Holdings Ltd.	715,000	204,031
Tianneng Power International Ltd. (c)	284,000	256,446
Tianqi Lithium Corp. (A Shares)	37,200	279,955
Tianshui Huatian Technology Co. Ltd. (A Shares)	155,000	189,342
Tingyi (Cayman Islands) Holding Corp.	740,000	982,211
Tong Ren Tong Technologies Co. Ltd. (H Shares)	283,000	215,825
Tongcheng Travel Holdings Ltd. (a)	467,200	892,563
Tongwei Co. Ltd. (A Shares)	127,900	477,848
Topsports International Holdings Ltd. (d)	727,000	611,365
Towngas Smart Energy Co. Ltd.	421,892	174,764
TravelSky Technology Ltd. (H Shares)	359,000	567,124
Trina Solar Co. Ltd. (A Shares)	48,241	197,023
Trip.com Group Ltd. (a)	205,332	6,998,048
Tsingtao Brewery Co. Ltd. (H Shares)	258,000	1,956,550
Uni-President China Holdings Ltd.	529,000	360,033
Unigroup Guoxin Microelectronics Co. Ltd. (a)	20,159	207,882
Unisplendour Corp. Ltd. (A Shares) (a)	68,160	182,929
Vipshop Holdings Ltd. ADR (a)	131,241	1,871,497
Wanhua Chemical Group Co. Ltd. (A Shares)	73,400	890,541
Want Want China Holdings Ltd.	1,781,000	1,106,642
Weibo Corp. sponsored ADR	42,944	508,028
Weichai Power Co. Ltd. (H Shares)	920,000	1,377,076
Weimob, Inc. (a) (d)	904,000	363,540
Wens Foodstuffs Group Co. Ltd. (A Shares)	151,800	389,941
Will Semiconductor Ltd.	32,695	493,390
Wilmar International Ltd.	712,600	1,852,607
Wingtech Technology Co. Ltd. (A Shares) (a)	28,400	193,353
Wintime Energy Group Co. Ltd. (A Shares) (a)	2,962,700	555,075
Wuchan Zhongda Group Co. Ltd.	361,700	226,037
Wuliangye Yibin Co. Ltd. (A Shares)	95,000	2,025,504
WuXi AppTec Co. Ltd.	29,016	343,133
WuXi AppTec Co. Ltd. (H Shares) (c) (d)	174,797	2,100,456
Wuxi Biologics (Cayman), Inc. (a) (d)	1,422,500	8,844,738
XCMG Construction Machinery Co. Ltd. (A Shares)	399,200	312,714
XD, Inc. (a)	135,000	204,561
Xiaomi Corp. Class B (a) (d)	5,722,400	10,260,401
Xinjiang Daqo New Energy Co. Ltd. (A Shares)	52,897	258,373
Xinyi Solar Holdings Ltd.	1,803,379	1,061,305
XPeng, Inc. Class A (a)	390,468	2,837,444
XTEP International Holdings Ltd.	620,719	564,316
Yadea Group Holdings Ltd. (d)	466,000	850,618
Yangzijiang Shipbuilding Holdings Ltd.	940,700	997,126
Yankuang Energy Group Co. Ltd. (H Shares)	980,000	1,702,024
Yihai International Holding Ltd.	212,000	385,819
Yonyou Network Technology Co. Ltd. (A Shares)	95,059	212,956
YTO Express Group Co. Ltd. (A Shares)	84,900	157,692
Yuexiu Property Co. Ltd.	657,720	684,133
Yuexiu Transport Infrastructure Ltd.	514,000	265,621
Yum China Holdings, Inc.	157,176	8,261,171
Yunnan Baiyao Group Co. Ltd. (A Shares)	44,940	312,320
Yunnan Energy New Material Co. Ltd.	35,300	324,068
Zai Lab Ltd. (a)	348,410	889,162
Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. (A Shares)	15,700	537,381
Zhaojin Mining Industry Co. Ltd. (H Shares)	497,000	616,155
Zhejiang Chint Electric Co. Ltd. (A Shares)	59,900	189,312

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
China – continued		
Zhejiang Dahua Technology Co. Ltd. (A Shares) (a)	97,600	272,488
Zhejiang Expressway Co. Ltd. (H Shares)	492,000	370,346
Zhejiang Huayou Cobalt Co. Ltd. (A Shares)	31,460	158,367
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. (A Shares)	44,600	265,279
Zhejiang Juhua Co. Ltd. (A Shares)	87,000	180,152
Zhejiang NHU Co. Ltd. (A Shares)	92,840	205,320
Zhejiang Sanhua Intelligent Controls Co. Ltd. (A Shares)	72,100	263,935
Zhejiang Weiming Environment Protection Co. Ltd. (A Shares)	67,080	164,569
Zhejiang Zheneng Electric Power Co. Ltd. (A Shares) (a)	351,100	220,792
ZhongAn Online P & C Insurance Co. Ltd. (H Shares) (a) (d)	270,700	741,886
Zhongji Innolight Co. Ltd. (A Shares)	18,700	225,325
Zhongjin Gold Co. Ltd. (A Shares)	184,000	273,601
Zhongsheng Group Holdings Ltd. Class H	359,500	830,192
Zhongtai Securities Co. Ltd. (A Shares)	477,800	467,782
Zhou Hei Ya International Holdings Co. Ltd. (d)	621,000	204,916
Zhuzhou CRRC Times Electric Co. Ltd.: (A Shares)	21,033	111,362
(H Shares)	185,600	599,000
Zijin Mining Group Co. Ltd. (H Shares)	2,504,000	3,873,467
Zoomlion Heavy Industry Science and Technology Co. Ltd. (A Shares)	216,400	189,929
ZTE Corp. (H Shares)	458,600	1,019,128
ZTO Express, Inc. sponsored ADR	162,035	3,819,165
TOTAL CHINA		742,097,280
Colombia - 0.0%		
Bancolombia SA	102,055	727,725
Interconexión Eléctrica SA ESP	159,332	561,301
TOTAL COLOMBIA		1,289,026
Czech Republic - 0.0%		
CEZ A/S	59,424	2,542,703
Komerční Banka A/S	29,635	867,920
MONETA Money Bank A/S (d)	148,946	575,423
TOTAL CZECH REPUBLIC		3,986,046
Denmark - 2.0%		
A.P. Møller - Maersk A/S:		
Series A	1,262	2,057,487
Series B	1,660	2,765,943
ALK-Abello A/S (a)	48,994	542,815
Alm. Brand A/S	322,465	466,297
Ambu A/S Series B (a)	70,512	694,549
Bavarian Nordic A/S (a) (c)	29,820	567,547
Better Collective A/S (a)	12,551	303,587
Carlsberg A/S Series B	35,350	4,212,773
Chemometec A/S	6,026	248,601
Chr. Hansen Holding A/S	38,960	2,653,947
Coloplast A/S Series B	50,430	5,254,801
D/S Norden A/S	9,394	533,509
Danske Bank A/S	252,615	5,918,076
Demant A/S (a)	37,310	1,421,258
DFDS A/S	14,397	415,556

Common Stocks – continued

	Shares	Value (\$)
Denmark – continued		
DSV A/S	67,350	10,044,615
FLSmidth & Co. A/S	18,924	708,803
Genmab A/S (a)	24,895	7,037,391
GN Store Nord A/S (a)	54,531	906,821
H Lundbeck A/S	114,235	596,297
ISS A/S	57,579	832,615
Jyske Bank A/S (Reg.) (a)	17,842	1,255,106
Matas A/S	17,566	228,610
Netcompany Group A/S (a) (d)	17,694	552,361
NKT A/S (a)	19,928	1,000,108
Novo Nordisk A/S Series B	1,203,630	116,121,692
Novozymes A/S Series B	73,563	3,301,796
ORSTED A/S (d)	69,976	3,381,179
Pandora A/S	31,602	3,576,072
Per Aarsleff Holding A/S	7,449	325,787
Ringkjøbing Landbobank A/S	10,342	1,408,257
Rockwool International A/S Series B	3,336	741,570
Royal Unibrew A/S	18,524	1,338,796
Scandinavian Tobacco Group A/S (d)	21,077	312,849
Schow & Co.	4,818	297,123
Solar Holding A/S	2,485	148,140
Spar Nord Bank A/S	29,505	446,732
Sydbank A/S	21,827	946,881
Topdanmark A/S	16,409	735,105
Trifork Holding AG	19,239	269,748
Tryg A/S	128,569	2,508,952
Vestas Wind Systems A/S (a)	376,852	8,168,185
Zealand Pharma A/S (a)	18,739	777,853
TOTAL DENMARK		196,026,190
Egypt - 0.1%		
Abou Kir Fertilizers & Chemical Industries	153,279	381,649
Centamin PLC	464,098	465,090
Commercial International Bank SAE	961,654	1,876,664
Eastern Co. SAE	433,130	368,353
EFG-Hermes Holding SAE	559,982	302,399
Elsewedy Electric Co.	357,872	313,840
Energean PLC (c)	51,317	531,420
Talaat Moustafa Group Holding	631,845	459,914
TOTAL EGYPT		4,699,329
Faroe Islands - 0.0%		
Bakkafrost (c)	18,630	839,696
Finland - 0.7%		
Cargotec Corp. (B Shares)	15,096	594,518
Caverion Oyj	37,804	341,204
Citycon Oyj	39,588	209,189
Elisa Corp. (A Shares)	51,895	2,200,797
Fortum Corp.	164,651	1,951,233
Huhtamaki Oyj	38,751	1,328,889
Kemira Oyj	41,685	673,953
Kempower OYJ (a) (c)	6,853	214,489
Kesko Oyj	101,166	1,708,953
Kojamo OYJ	47,239	402,868
Kone OYJ (B Shares)	123,119	5,326,831
Konecranes Oyj	25,547	835,537
Mandatum Holding OY	168,329	650,454

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Finland – continued		
Metsa Board OYJ (B Shares)	66,418	501,777
Metsa Corp.	242,848	2,134,289
Musti Group OYJ	15,940	313,878
Neste OYJ	157,178	5,273,691
Nokia Corp.	2,006,113	6,681,726
Nokian Tyres PLC	50,477	380,704
Nordea Bank Abp	1,174,405	12,341,171
Orion Oyj (B Shares)	39,472	1,567,870
Outokumpu Oyj (A Shares)	142,958	585,845
Qt Group Oyj (a)	7,287	424,842
Revenio Group Oyj	8,912	207,078
Sampo Oyj (A Shares)	168,329	6,609,622
Stora Enso Oyj (R Shares)	213,469	2,557,995
TietoEVRY Oyj	40,400	845,540
Tokmanni Group Corp.	20,230	272,918
UPM-Kymmene Corp.	200,524	6,740,782
Uponor Oyj	19,745	596,681
Valmet Corp.	57,750	1,292,988
Wartsila Corp.	172,797	2,055,082
YIT OYJ	68,000	121,021
TOTAL FINLAND		67,944,415
France - 5.9%		
Accor SA	67,251	2,139,730
Adevinta ASA Class B (a)	107,432	942,955
Aéroports de Paris SA	10,852	1,214,849
Air France KLM (Reg.) (a)	45,637	514,466
Air Liquide SA	191,452	32,805,731
Airbus Group NV	217,002	29,094,807
Alstom SA	110,971	1,502,821
Altarea SCA	1,710	121,588
ALTEN	11,058	1,302,262
Amundi SA (d)	22,126	1,152,315
Antin Infrastructure Partners SA	14,632	174,019
Arkema SA	24,092	2,252,960
Atos SE (a)(c)	41,370	288,380
AXA SA	674,179	19,976,211
Beneteau SA	17,513	210,877
BIC SA	9,318	584,168
bioMérieux SA	15,349	1,469,790
BNP Paribas SA	388,851	22,360,498
Boiron SA	3,556	148,058
Bolloré SA	295,376	1,609,567
Bouygues SA	75,142	2,640,452
Bureau Veritas SA	106,735	2,427,001
Capgemini SA	61,756	10,914,063
Carmila SA	25,328	354,290
Carrefour SA	221,589	3,884,779
CGG SA (a)	298,813	210,572
Clarifone SE (c)	29,939	112,839
Coface SA	43,695	526,139
Compagnie de St-Gobain	172,048	9,365,286
Compagnie Generale des Etablissements Michelin SCA Series B	251,820	7,481,183
Compagnie Plastic Omnium SA	24,317	272,736
Covivio	17,856	763,295
Credit Agricole SA	445,762	5,382,527

Common Stocks – continued

	Shares	Value (\$)
France – continued		
Danone SA	236,480	14,068,303
Dassault Aviation SA	8,478	1,681,982
Dassault Systemes SA	251,181	10,346,992
Derichebourg	43,229	186,713
Edenred SA	91,041	4,839,643
Eiffage SA	26,807	2,430,837
Elis SA	1,901	31,117
Elis SA	68,754	1,125,421
Engie SA	657,552	10,458,291
Eramet SA	3,632	250,757
Esker SA	2,170	274,840
EssilorLuxottica SA	108,489	19,588,143
Eurazeo SA	16,490	927,365
Euroapi SASU (a)	21,542	112,714
Eutelsat Communications (c)	59,940	255,593
Fnac Darty SA (c)	7,087	166,322
Forvia (a)	58,346	977,897
Gaztransport et Technigaz SA	12,445	1,589,384
Gecina SA	16,709	1,637,149
Getlink SE	133,280	2,148,494
Hermes International SCA	11,632	21,656,839
ICADE	13,199	430,149
ID Logistics Group (a)	1,171	317,193
Imerys SA	14,354	380,003
Interparfums SA	8,677	409,020
Ipsen SA	13,842	1,633,054
Ipsos SA	14,838	720,006
JCDecaux SA (a)	24,321	379,835
Kaufman & Broad SA	5,875	156,030
Kering SA	27,536	11,198,937
Klepierre SA	78,351	1,898,483
L'Oreal SA	88,555	37,222,387
La Francaise des Jeux SAEM (d)	38,632	1,243,464
Legrand SA	97,437	8,428,922
LISI	8,070	186,574
LVMH Moët Hennessy Louis Vuitton SE	101,534	72,691,295
Mercialys SA	34,498	293,479
Mersen SA	10,308	341,386
Neoen SA (d)	26,208	689,939
Nexans SA	10,145	715,986
Nexity (c)	17,213	240,048
Orange SA	686,169	8,070,753
Pernod Ricard SA	74,580	13,217,944
Peugeot Invest	2,373	230,247
Publicis Groupe SA	86,524	6,566,041
Quadiant SA	14,034	292,830
Remy Cointreau SA	8,423	954,961
Renault SA	69,960	2,446,516
Rexel SA	89,660	1,824,810
Rubis SCA	36,579	794,985
Safran SA	126,516	19,764,272
Sartorius Stedim Biotech	10,475	1,956,809
SCOR SE	53,332	1,588,521
SEB SA	9,261	912,783
SES-imagotag SA (a)	2,423	242,020
Societe Generale Series A	271,103	6,092,164

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
France – continued		
Sodexo SA	32,524	3,437,235
Soitec SA (a)	9,780	1,453,925
Sopra Steria Group	5,751	1,030,213
SPIE SA	52,951	1,391,722
Technip Energies NV	54,193	1,184,104
Teleperformance	22,582	2,584,138
Thales SA	39,948	5,881,728
TotalEnergies SE	828,946	55,421,242
Trigano SA	3,496	457,951
Ubisoft Entertainment SA (a)	35,074	997,565
Unibail-Rodamco-Westfield NV (a)	43,464	2,145,859
Valeo SA	76,563	1,007,781
Vallourec SA (a)	57,319	686,853
Valneva SE (a)	38,910	220,263
Veolia Environnement SA	245,722	6,732,881
Verallia SA (d)	27,809	904,515
Vicat SA	9,537	292,642
VINCI SA	193,755	21,424,343
Virbac SA	1,667	478,004
Vivendi SA	264,565	2,367,141
Voltaia SA (a)	16,649	138,993
Wendel SA	10,899	814,176
Worldline SA (a) (d)	88,046	1,116,074
TOTAL FRANCE		575,657,204
Georgia - 0.0%		
Bank of Georgia Group PLC	13,611	550,898
TBC Bank Group PLC	16,368	534,167
TOTAL GEORGIA		1,085,065
Germany - 4.5%		
T & T AG	19,287	331,011
Adesso AG (c)	1,607	151,503
adidas AG	60,048	10,623,351
Aixtron AG	41,723	1,168,132
Allianz SE	146,607	34,341,597
Amadeus Fire AG	2,478	285,795
Aroundtown SA (a) (c)	327,580	737,245
ATOSS Software AG	1,824	384,065
Aurubis AG	12,128	996,583
Auto1 Group SE (a) (c) (d)	39,140	229,434
BASF AG	329,771	15,237,780
Bayer AG	361,738	15,630,179
Bayerische Motoren Werke AG (BMW)	102,451	9,499,390
BayWa AG (c)	6,630	220,979
Bechtle AG	29,893	1,330,981
Beiersdorf AG	36,428	4,781,441
Bilfinger Berger AG	11,189	409,869
Brenntag SE	55,803	4,140,246
CANCOM AG (c)	14,409	358,590
Carl Zeiss Meditec AG	14,721	1,273,206
Cewe Stiftung & Co. KGAA	3,300	299,241
Commerzbank AG	401,274	4,309,568
CompuGroup Medical AG	10,093	368,867
Continental AG	41,783	2,727,970
Covestro AG (a) (d)	70,619	3,564,238
CTS Eventim AG	22,881	1,381,203

Common Stocks – continued

	Shares	Value (\$)
Germany – continued		
CureVac NV (a) (c)	37,914	200,183
Daimler Truck Holding AG	181,046	5,674,149
Dermapharm Holding SE	7,569	291,999
Deutsche Bank AG	715,224	7,837,198
Deutsche Beteiligungs AG	7,102	210,410
Deutsche Borse AG	69,879	11,501,836
Deutsche EuroShop AG	8,046	145,921
Deutsche Lufthansa AG (a)	219,499	1,533,791
Deutsche Pfandbriefbank AG (c) (d)	51,112	340,714
Deutsche Telekom AG	1,185,563	25,731,062
Deutz AG	55,948	226,020
DHL Group	363,548	14,140,474
Duerr AG	19,973	409,355
E.ON SE	799,099	9,486,809
Eckert & Ziegler Strahlen-und Medizintechnik AG	6,323	248,480
ELMOS Semiconductor AG	3,350	218,704
Encavis AG (a) (c)	45,081	586,951
Energiekontor AG	2,904	214,169
Evonik Industries AG	77,371	1,421,198
Evotec OAI AG (a) (c)	51,997	895,143
Fielmann AG	10,079	433,196
Flatex AG (a) (c)	26,218	264,985
Formycon AG (a)	3,914	230,676
Fraport AG Frankfurt Airport Services Worldwide (a) (c)	13,791	681,896
Freenet AG	50,684	1,283,872
Fresenius Medical Care AG & Co. KGaA	74,609	2,478,971
Fresenius SE & Co. KGaA	156,098	4,003,655
GEA Group AG	58,473	1,994,079
Gerresheimer AG	12,786	1,189,187
GFT Technologies AG (c)	7,105	211,852
Grand City Properties SA (a)	32,551	290,520
Grenkeleasing AG	10,796	230,750
Hamborner (REIT) AG	37,362	246,684
Hamburger Hafen und Logistik AG (c)	30,855	546,522
Hannover Reuck SE	21,969	4,842,017
HeidelbergCement AG	53,087	3,846,614
Heidelberger Druckmaschinen AG (a)	120,573	144,163
HelloFresh AG (a)	59,285	1,289,718
Henkel AG & Co. KGaA	40,492	2,559,110
Hensoldt AG	20,645	609,461
Hochtief AG	8,637	891,948
Hornbach Holding AG & Co. KGaA	4,058	241,739
Hugo Boss AG	21,296	1,241,585
Hypoport AG (a) (c)	1,969	239,799
INDUS Holding AG	9,969	193,876
Infineon Technologies AG	483,212	14,114,729
Jenoptik AG	21,667	512,622
JOST Werke AG (d)	6,321	289,601
K+S AG	70,828	1,189,347
KION Group AG	26,347	803,995
Kloekner & Co. AG	27,887	172,912
Knorr-Bremse AG	26,393	1,467,255
Krones AG	6,017	584,453
Lanxess AG (c)	30,629	700,025
LEG Immobilien AG (a)	27,114	1,688,080
Mercedes-Benz Group AG (Germany)	294,808	17,344,813

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Germany – continued		
Merck KGaA	47,832	7,204,481
Metro Wholesale & Food Specialist AG (a)	57,561	365,432
Morphosys AG (a)	12,538	405,271
MTU Aero Engines AG	19,731	3,695,295
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	50,720	20,312,896
Nagarro SE (a)(c)	3,214	225,979
Nemetschek SE	21,134	1,574,277
Nordex SE (a)(c)	46,858	492,136
NORMA Group AG	12,525	220,260
Patrizia Immobilien AG	17,187	138,756
Pfeiffer Vacuum Technology AG (c)	1,395	215,208
PNE AG (c)	15,422	195,490
ProSiebenSat.1 Media AG (c)	59,660	333,180
Puma AG	38,654	2,179,959
PVA TePla AG (a)	9,516	144,086
Rational AG	1,884	1,071,485
Rheinmetall AG	15,943	4,561,456
RWE AG	230,780	8,822,524
SAF-Holland SA	20,495	273,241
Salzgitter AG	10,238	254,788
SAP SE	384,897	51,627,132
Schaeffler AG	58,431	301,957
Scout24 AG (d)	28,028	1,720,666
SGL Carbon AG (a)(c)	28,343	173,790
Siemens AG	280,069	37,164,839
Siemens Energy AG (a)(c)	190,129	1,683,839
Siemens Healthineers AG (d)	103,315	5,063,591
Siltronic AG	6,786	580,884
Sirius Real Estate Ltd.	449,291	435,780
Sixt SE (c)	6,547	563,196
SMA Solar Technology AG (a)	5,809	354,961
Softwareone Holding AG	41,733	817,547
Stabilus Se	9,765	618,908
STRATEC Biomedical Systems AG	3,213	148,226
Stroer SE & Co. KGaA	14,144	647,120
Suedzucker AG (Bearer)	25,479	385,518
Symrise AG	50,182	5,128,062
Synlab AG	25,170	264,060
TAG Immobilien AG (a)	61,523	669,528
Takkt AG	13,651	174,774
Talanx AG	23,123	1,454,530
TeamViewer AG (a)(d)	51,408	788,453
Telefonica Deutschland Holding AG	349,362	592,750
Thyssenkrupp AG	184,590	1,280,874
TUI AG (GB) (a)(c)	171,283	862,722
United Internet AG (c)	39,159	814,181
VERBIO Vereinigte BioEnergie AG (c)	7,454	251,361
Vitesco Technologies Group AG (a)	7,490	729,908
Volkswagen AG	11,867	1,371,824
Vonovia SE	275,692	6,347,005
Vossloh AG	6,625	256,913
Wacker Chemie AG	6,815	832,865
Wacker Construction Equipment AG	12,503	228,869
Wuestenrot & Wuertembergische AG	15,478	214,870
Zalando SE (a)(d)	82,288	1,914,646

Common Stocks – continued

	Shares	Value (\$)
Germany – continued		
TOTAL GERMANY		<u>444,304,086</u>
Ghana - 0.0%		
Tullow Oil PLC (a)(c)	618,043	<u>249,248</u>
Greece - 0.1%		
Aegean Airlines SA (a)	15,367	168,127
Alpha Bank SA (a)	841,278	1,255,120
Eurobank Ergasias Services and Holdings SA (a)	965,819	1,575,821
Ff Group (a)(b)	881	0
GEK Terna Holding Real Estate Construction SA	24,540	342,748
Hellenic Telecommunications Organization SA	77,061	1,078,751
Holding Co. ADMIE IPTO SA	110,747	234,363
Jumbo SA	44,102	1,160,075
Lamda Development SA (a)	35,105	225,839
Motor Oil (HELLAS) Corinth Refineries SA	25,252	601,181
Mytilineos SA	40,534	1,500,258
National Bank of Greece SA (a)	205,706	1,175,351
OPAP SA	70,599	1,195,213
Piraeus Financial Holdings SA (a)	260,323	768,499
Public Power Corp. of Greece (a)	76,877	783,338
Terna Energy SA	23,839	<u>357,929</u>
TOTAL GREECE		<u>12,422,613</u>
Guatemala - 0.0%		
Millicom International Cellular SA (depository receipt) (a)	56,854	<u>891,332</u>
Hong Kong - 1.4%		
AIA Group Ltd.	4,264,800	37,034,705
Alibaba Pictures Group Ltd. (a)	4,970,000	317,547
Alliance International Education Leasing Holdings Co. Ltd. (a)(c)(d)	330,000	60,302
ASMPT Ltd.	114,800	972,304
Bank of East Asia Ltd.	517,981	615,171
Brightoil Petroleum Holdings Ltd. (a)(b)	26,000	0
Cafe de Coral Holdings Ltd.	172,000	216,631
Champion (REIT)	903,000	285,247
Chow Sang Sang Holdings International Ltd.	245,000	281,633
CK Asset Holdings Ltd.	710,488	3,551,250
CK Infrastructure Holdings Ltd.	228,000	1,056,789
CLP Holdings Ltd.	602,500	4,409,566
Concord New Energy Group Ltd.	3,100,000	253,857
Cowell e Holdings, Inc. (a)(c)	102,000	244,709
Dah Sing Banking Group Ltd.	255,600	167,686
Dah Sing Financial Holdings Ltd.	99,200	224,544
Far East Consortium International Ltd.	718,211	147,796
Fortune (REIT)	629,000	351,919
Futu Holdings Ltd. ADR (a)	20,683	1,146,872
Giordano International Ltd.	652,000	185,798
Grand Pharmaceutical Group, Ltd.	468,000	251,583
Hang Lung Group Ltd.	318,000	423,555
Hang Lung Properties Ltd.	683,000	897,774
Hang Seng Bank Ltd.	277,900	3,177,255
Henderson Land Development Co. Ltd.	553,345	1,447,805
HKBN Ltd.	385,000	133,372
HKT Trust/HKT Ltd. unit	1,383,000	1,432,491
Hong Kong & China Gas Co. Ltd.	4,159,038	2,895,143
Hong Kong Exchanges and Clearing Ltd.	445,574	15,587,361

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Hong Kong – continued		
Hong Kong Television Network Ltd.	251,000	89,889
Hongkong Land Holdings Ltd.	432,339	1,371,259
Huabao International Holdings Ltd. (c)	449,000	151,055
Hutchison Port Holdings Trust	1,951,700	306,563
Hysan Development Co. Ltd.	229,000	421,533
Jardine Matheson Holdings Ltd.	59,158	2,397,150
Johnson Electric Holdings Ltd.	160,427	199,010
K Wah International Holdings Ltd.	524,902	140,943
Kerry Properties Ltd.	222,000	373,579
Kingboard Laminates Holdings Ltd.	389,000	364,801
Kingkey Financial International Holdings Ltd. (a) (c)	1,370,000	153,381
Link (REIT)	956,520	4,389,607
LK Technology Holdings Ltd. (c)	217,500	187,087
Luk Fook Holdings International Ltd.	167,000	414,293
Man Wah Holdings Ltd.	619,600	384,815
Melco Crown Entertainment Ltd. sponsored ADR (a)	82,144	693,295
Melco International Development Ltd. (a)	289,000	202,009
MH Development Ltd. (a) (b)	74,000	0
MTR Corp. Ltd.	571,787	2,137,446
New World Development Co. Ltd.	551,822	1,012,770
Nine Dragons Paper (Holdings) Ltd.	668,000	380,279
NWS Holdings Ltd.	593,367	702,095
Orient Overseas International Ltd. (c)	49,500	624,185
Pacific Basin Shipping Ltd.	1,983,000	573,828
PAX Global Technology Ltd.	347,000	239,518
PCCW Ltd.	1,652,886	808,984
Power Assets Holdings Ltd.	501,000	2,395,195
Prudential PLC	1,019,807	10,663,498
Sino Biopharmaceutical Ltd.	3,897,000	1,513,903
Sino Land Ltd.	1,452,033	1,449,606
Skyworth Group Ltd.	546,625	197,521
SMI Corp. Ltd. (a) (b)	7,200	2,153
SSY Group Ltd.	564,000	309,367
Stella International Holdings Ltd.	300,000	338,782
Sun Hung Kai Properties Ltd.	524,000	5,380,801
Sunevision Holdings Ltd.	412,000	153,246
Sunlight (REIT)	504,000	139,398
Swire Pacific Ltd. (A Shares)	166,000	1,060,382
Swire Properties Ltd.	492,400	953,388
Techtronic Industries Co. Ltd.	513,500	4,688,011
The United Laboratories International Holdings Ltd.	394,000	402,189
United Energy Group Ltd.	2,984,000	476,460
Value Partners Group Ltd.	542,000	187,335
Vinda International Holdings Ltd. (c)	152,000	375,627
Vitasoy International Holdings Ltd.	334,000	412,048
Viva Goods Co. Ltd. (a)	1,632,000	214,885
Vrech Holdings Ltd.	63,900	371,823
WH Group Ltd. (d)	3,105,500	1,854,708
Wharf Real Estate Investment Co. Ltd.	642,000	2,245,742
Xinyi Glass Holdings Ltd.	656,393	754,209
Yue Yuen Industrial (Holdings) Ltd.	324,000	378,815
Yuexiu (REIT)	1,015,654	145,392
TOTAL HONG KONG		133,554,523
Hungary - 0.1%		
Magyar Telekom PLC	180,128	280,072
MOL Hungarian Oil and Gas PLC Series A (For. Reg.)	163,007	1,297,021

Common Stocks – continued

	Shares	Value (\$)
Hungary – continued		
OTP Bank PLC	87,164	3,243,482
Richter Gedeon PLC	51,303	1,202,914
TOTAL HUNGARY		6,023,489
India - 4.8%		
360 ONE WAM Ltd.	64,873	409,243
3M India Ltd.	1,213	433,671
Aarti Industries Ltd.	86,230	470,776
Aavas Financiers Ltd. (a)	20,653	349,288
ABB India Ltd.	19,987	985,478
ACC Ltd.	29,222	662,739
Adani Enterprises Ltd.	63,909	1,761,735
Adani Green Energy Ltd. (a)	115,895	1,280,044
Adani Ports & Special Economic Zone Ltd.	192,839	1,818,668
Adani Power Ltd. (a)	285,460	1,243,488
Aditya Birla Fashion and Retail Ltd. (a)	138,232	356,488
Aegis Logistics Ltd.	56,302	197,691
Affle (India) Ltd. (a)	22,663	286,185
AIA Engineering Ltd.	17,278	729,385
Ajanta Pharma Ltd.	19,814	419,454
Alembic Pharmaceuticals Ltd.	32,798	280,892
Alkyl Amines Chemicals	8,423	216,680
Amara Raja Energy & Mobility L	44,236	325,624
Amber Enterprises India Ltd. (a)	8,121	286,336
Ambuja Cements Ltd.	225,339	1,149,274
Angel One Ltd.	14,396	446,667
Apar Industries Ltd.	6,515	405,275
APL Apollo Tubes Ltd.	63,552	1,194,752
Apollo Hospitals Enterprise Ltd.	37,348	2,161,923
Apollo Tyres Ltd.	126,534	579,356
Aptus Value Housing Finance India Ltd.	62,279	215,941
Asahi India Glass Ltd.	35,932	241,396
Ashok Leyland Ltd.	560,443	1,129,615
Asian Paints Ltd.	139,806	5,034,487
Aster DM Healthcare Ltd. (a) (d)	62,988	249,572
Astral Ltd.	45,546	1,012,169
AstraZeneca Pharma India Ltd.	6,304	357,013
Atul Ltd.	5,999	449,641
AU Small Finance Bank Ltd. (d)	68,239	548,296
Aurobindo Pharma Ltd.	100,029	1,020,423
Avenue Supermarts Ltd. (a) (d)	59,587	2,600,853
Axis Bank Ltd.	842,880	9,942,871
Bajaj Auto Ltd.	24,884	1,586,900
Bajaj Electricals Ltd.	21,874	268,571
Bajaj Finance Ltd.	100,870	9,077,567
Bajaj Finserv Ltd.	139,572	2,630,944
Bajaj Holdings & Investment Ltd.	10,270	854,170
Bajaj Projects Ltd. (b)	21,874	34,393
Balkrishna Industries Ltd.	29,311	898,754
Balrampur Chini Mills Ltd.	58,162	288,508
Bandhan Bank Ltd. (d)	285,591	735,171
Bank of Baroda	406,920	959,199
BASF India Ltd.	12,366	374,861
Bata India Ltd.	29,698	558,649
Bayer CropScience Ltd.	6,580	389,026
Beml Ltd.	9,296	225,666
Berger Paints India Ltd.	113,964	764,437

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
India – continued		
Bharat Dynamics Ltd.	22,449	262,798
Bharat Electronics Ltd.	1,396,859	2,237,232
Bharat Forge Ltd.	97,863	1,198,321
Bharat Heavy Electricals Ltd.	425,449	617,805
Bharat Petroleum Corp. Ltd.	283,791	1,189,343
Bharti Airtel Ltd.	816,905	8,969,088
Biocon Ltd.	168,073	443,408
Birlasoft Ltd.	73,729	485,251
Blue Star Ltd.	52,897	561,990
Brigade Enterprises Ltd.	49,435	365,203
Britannia Industries Ltd.	40,860	2,172,915
Brookfield India Real Estate Trust (d)	120,143	350,724
BSE Ltd.	37,241	833,390
Can Finance Homes Ltd.	41,885	384,342
Carborundum Universal Ltd.	42,599	548,376
Castrol India Ltd.	278,638	455,562
CCL Products (India) Ltd.	34,887	247,288
CEAT Ltd.	10,060	254,769
Central Depository Services (India) Ltd.	25,213	440,814
Century Textiles & Industries Ltd.	35,290	458,591
Cera Sanitaryware Ltd.	2,533	258,036
CESC Ltd. GDR	326,089	331,972
Cg Power & Industrial Soluti	239,587	1,121,676
Chambal Fertilizers & Chemicals Ltd.	98,798	342,383
Cholamandalam Financial Holdings Ltd.	42,439	579,526
Cholamandalam Investment and Finance Co. Ltd.	152,918	2,089,115
Cipla Ltd./India (a)	192,133	2,768,799
City Union Bank Ltd.	168,545	279,388
Coal India Ltd.	564,562	2,130,439
Coforge Ltd.	21,417	1,282,928
Colgate-Palmolive Ltd.	50,187	1,273,832
Compagnie Automotive India Ltd.	43,464	240,230
Computer Age Management Services Private Ltd.	14,642	395,115
Container Corp. of India Ltd.	112,295	928,308
Coromandel International Ltd.	50,230	629,214
Craftsman Automation Ltd.	5,159	301,506
CreditAccess Grameen Ltd. (a)	22,640	433,946
CRISIL Ltd.	7,558	371,848
Crompton Greaves Consumer Electricals Ltd.	241,075	816,275
Cummins India Ltd.	52,943	1,066,082
Cyient Ltd.	32,292	615,852
Dabur India Ltd.	242,585	1,540,593
Dalmia Bharat Ltd.	30,909	781,261
Data Patterns India Ltd. (a)	11,965	267,673
Deepak Fertilisers and Petrochemicals Corp. Ltd.	33,310	257,186
Deepak Nitrite Ltd.	25,134	599,679
Delhivery Private Ltd. (a)	151,534	752,023
Devyani International Ltd. (a)	139,162	300,535
Divi's Laboratories Ltd.	43,749	1,779,903
Dixon Technologies India Ltd. (a)	11,501	704,701
DLF Ltd.	229,457	1,553,971
Dr Lal Pathlabs Ltd. (d)	15,402	447,300
Dr. Reddy's Laboratories Ltd.	41,167	2,656,318
E.I.D. Parry (India) Ltd.	39,653	219,691
Easy Trip Planners Ltd.	562,528	267,181
Eicher Motors Ltd.	50,500	1,998,096

Common Stocks – continued

	Shares	Value (\$)
India – continued		
EIH Ltd.	119,592	322,566
Elgi Equipments Ltd.	73,736	447,544
Emami Ltd.	85,849	525,757
Embassy Office Parks (REIT)	216,565	810,163
Endurance Technologies Ltd. (d)	13,199	253,022
Engineers India Ltd.	163,277	242,741
Equitas Small Finance Bank Ltd. (d)	234,604	261,307
Escorts Kubota Ltd.	13,365	502,824
Exide Industries Ltd.	190,932	585,525
Federal Bank Ltd.	685,783	1,158,696
Fine Organic Industries Ltd.	3,634	193,049
Finolex Cables Ltd.	28,076	302,481
Finolex Industries Ltd.	128,207	295,862
Firstsource Solutions Ltd.	169,679	317,964
Five Star Business Finance Ltd.	41,896	371,776
Fortis Healthcare Ltd.	178,456	692,063
GAIL India Ltd.	853,304	1,224,827
GHCL Ltd.	38,920	271,792
Gland Pharma Ltd. (a) (d)	15,475	287,404
GlaxoSmithKline Pharmaceuticals Ltd.	24,868	424,982
Glenmark Pharmaceuticals Ltd.	62,014	557,104
Global Health Ltd.	28,791	271,486
GMM Pfaudler Ltd.	14,899	310,334
GMR Airports Infrastructure Ltd. (a)	817,986	536,558
Godrej Consumer Products Ltd.	155,051	1,846,890
Godrej Industries Ltd. (a)	40,550	306,018
Godrej Properties Ltd. (a)	48,082	959,183
Granules India Ltd.	80,439	314,806
Grasim Industries Ltd.	100,188	2,269,979
Great Eastern Shipping Co. Ltd.	40,193	383,400
Grindwell Norton Ltd.	18,498	476,218
Gujarat Fluorochemicals Ltd.	11,333	377,846
Gujarat Gas Ltd.	72,988	358,728
Gujarat Narmada Valley Fertilizers Co.	39,985	332,106
Gujarat State Fertilizers & Chemicals Ltd.	116,636	280,441
Gujarat State Petronet Ltd.	116,239	373,432
Happiest Minds Technologies Ltd.	31,257	307,585
Havells India Ltd.	97,267	1,455,807
HCL Technologies Ltd.	354,516	5,436,103
HDFC Asset Management Co. Ltd. (d)	35,780	1,174,924
HDFC Bank Ltd.	1,020,821	18,108,615
HDFC Standard Life Insurance Co. Ltd. (d)	357,773	2,656,988
Hero Motocorp Ltd.	41,358	1,534,314
Hfd Ltd.	336,444	263,136
Hindalco Industries Ltd.	469,663	2,591,653
Hindustan Aeronautics Ltd.	63,152	1,381,655
Hindustan Petroleum Corp. Ltd. (a)	220,962	657,188
Hindustan Unilever Ltd.	300,361	8,961,126
Hitachi Energy India Ltd.	5,113	254,284
ICICI Bank Ltd.	1,885,848	20,741,562
ICICI Lombard General Insurance Co. Ltd. (d)	91,610	1,511,521
ICICI Prudential Life Insurance Co. Ltd. (d)	136,824	863,151
ICICI Securities Ltd. (d)	36,539	280,457
IDFC Bank Ltd. (a)	1,275,600	1,267,254
IDFC Ltd.	477,728	657,476
Iifl Finance Ltd.	67,398	501,507

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
India – continued		
India Cements Ltd./The	72,267	181,611
Indiabulls Housing Finance Ltd.	150,736	293,254
Indiabulls Real Estate Ltd. (a)	198,967	174,964
IndiaMART InterMESH Ltd. (d)	11,263	358,412
Indian Bank	96,193	485,346
Indian Energy Exchange Ltd. (d)	209,961	317,434
Indian Oil Corp. Ltd.	1,053,026	1,134,022
Indian Railway Catering & Tourism Corp. Ltd.	96,689	772,602
Indraprastha Gas Ltd.	124,342	571,003
Info Edge India Ltd.	26,671	1,308,493
Infosys Ltd.	1,228,658	20,200,219
Intellect Design Arena Ltd.	35,868	292,570
InterGlobe Aviation Ltd. (a)(d)	50,541	1,490,340
Ion Exchange (INDIA) Ltd.	40,933	261,563
Ipca Laboratories Ltd.	54,428	642,790
IRB Infrastructure Developers Ltd.	646,285	260,124
ITC Ltd.	1,113,548	5,730,330
J.B. Chemicals & Pharmaceuticals Ltd.	28,642	480,829
JBM Auto Ltd.	12,394	178,609
Jindal Stainless Ltd.	142,165	755,643
Jindal Steel & Power Ltd.	145,269	1,105,774
Jio Financial Services Ltd.	1,168,818	3,101,153
JK Cement Ltd.	15,589	590,795
JK Lakshmi Cement Ltd.	33,659	277,738
JSW Steel Ltd. (a)	228,045	2,017,161
Jubilant Foodworks Ltd.	153,996	926,333
Jupiter Wagons Ltd.	48,374	183,203
Jyothy Laboratories Ltd.	68,524	298,505
Kajaria Ceramics Ltd.	31,873	482,908
Kalpataru Power Transmission Ltd.	42,193	335,627
Kalyan Jewellers India Ltd.	121,682	422,267
Kansai Nerolac Paints Ltd.	90,340	341,753
KEC International Ltd.	50,737	382,789
KEI Industries Ltd.	22,749	654,919
Kirloskar Oil Engines Ltd.	48,397	316,140
Kotak Mahindra Bank Ltd.	404,894	8,461,724
KPIT Technologies Ltd.	61,150	894,474
KPR Mill Ltd.	38,954	376,524
Krishna Institute of Medical Sciences Ltd. (a)(d)	18,905	428,523
L&T Finance Holdings Ltd.	406,412	649,123
Lakshmi Machine Works Ltd.	2,579	409,114
Larsen & Toubro Ltd.	250,932	8,827,900
Laurus Labs Ltd. (d)	137,462	597,213
Lemon Tree Hotels Ltd. (a)(d)	235,123	309,959
LIC Housing Finance Ltd.	122,518	675,862
Linde India Ltd. (a)	8,572	616,845
Ltimindtree Ltd. (d)	32,932	2,003,013
Lupin Ltd.	77,570	1,050,841
Mahanagar Gas Ltd.	21,960	272,204
Mahindra & Mahindra Financial Services Ltd.	200,880	592,004
Mahindra & Mahindra Ltd.	349,520	6,123,616
Mahindra Lifespace Developers Ltd.	38,777	228,675
Manappuram General Finance & Leasing Ltd.	220,659	364,361
Marico Ltd.	196,521	1,265,973
Maruti Suzuki India Ltd.	50,861	6,349,467
Max Financial Services Ltd. (a)	95,457	1,048,119

Common Stocks – continued

	Shares	Value (\$)
India – continued		
Max Healthcare Institute Ltd.	288,162	1,985,816
MedPlus Health Services Ltd. (a)	25,300	242,577
Metropolis Healthcare Ltd. (d)	13,706	231,368
Mindspace Business Parks (REIT) (d)	100,246	371,871
Motherson Sumi Wiring India Ltd.	721,163	518,948
Mphasis BFL Ltd.	30,233	771,627
MRF Ltd.	715	930,016
MTAR Technologies Pvt Ltd. (a)	14,690	430,349
Multi Commodity Exchange of India Ltd.	13,146	367,924
Muthoot Finance Ltd.	47,504	740,993
Narayana Hrudayalaya Ltd.	35,518	424,969
Natco Pharma Ltd.	37,653	361,984
National Aluminium Co. Ltd.	391,195	433,021
Navin Fluorine International Ltd.	13,211	545,766
Ncc Ltd.	175,577	304,732
Nestle India Ltd.	12,347	3,594,244
Nexus Select Trust	244,287	376,697
Nippon Life India Asset Management Ltd. (d)	76,363	359,091
NMDC Steel Ltd.	374,962	180,885
NTPC Ltd.	1,603,483	4,541,562
Nuvama Wealth Management Ltd.	2,738	96,972
Oberoi Realty Ltd.	49,227	672,610
Oil & Natural Gas Corp. Ltd.	1,144,566	2,560,303
Oil India Ltd.	108,555	389,991
Olectra Greentech Ltd.	19,898	272,220
Oracle Financial Services Soft	9,381	437,005
Page Industries Ltd.	2,382	1,082,023
PB Fintech Ltd. (a)	78,627	661,416
Persistent Systems Ltd.	19,443	1,439,695
Petronet LNG Ltd.	291,347	698,140
Phoenix Mills Ltd.	37,028	807,567
PI Industries Ltd.	33,538	1,369,340
Pidilite Industries Ltd.	56,422	1,665,364
Piramal Enterprises Ltd.	40,156	470,447
Piramal Pharma Ltd. (a)	235,792	296,106
PNB Housing Finance Ltd. (a)(d)	43,182	382,072
Poly Medicare Ltd.	16,319	277,939
Poonawalla Fincorp Ltd.	95,637	405,144
Power Finance Corp. Ltd.	510,965	1,512,770
Power Grid Corp. of India Ltd.	1,701,784	4,131,958
Praj Industries Ltd.	69,352	446,020
Prestige Estates Projs. Ltd.	59,105	543,605
Prince Pipes & Fittings Ltd.	36,067	272,923
Procter & Gamble Health Ltd.	4,832	296,188
PVR INOX Ltd. (a)	32,226	618,556
Quess Corp. Ltd. (d)	34,295	174,109
Radico Khaitan Ltd.	30,108	440,172
Rail Vikas Nigam Ltd.	123,151	227,925
Rainbow Children's Medicare Ltd.	22,633	288,927
Rajesh Exports Ltd.	27,220	146,781
Ramkrishna Forgings Ltd.	34,346	264,189
Ratnamani Metals & Tubes Ltd.	12,566	417,330
Raymond Ltd.	14,143	299,066
RBL Bank Ltd. (d)	187,791	497,407
REC Ltd.	447,252	1,545,469
Redington (India) Ltd.	247,321	423,600

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
India – continued		
Relaxo Footwears Ltd.	42,253	455,534
Reliance Industries Ltd.	1,119,149	30,764,977
Reliance Infrastructure Ltd. (a)	134,442	273,339
Reliance Power Ltd. (a)	1,074,233	220,679
RHI Magnesita India Ltd.	30,290	249,499
Route Mobile Ltd.	11,857	221,129
Samvardhana Motherson International Ltd.	885,166	977,312
Sanofi India Ltd.	3,952	358,785
Sapphire Foods India Ltd. (a)	15,450	240,509
SBI Cards & Payment Services Ltd.	106,384	953,062
SBI Life Insurance Co. Ltd. (d)	167,399	2,748,586
Sharda Cropchem Ltd.	40,008	195,130
Sheela Foam Private Ltd.	14,928	193,504
Shree Cement Ltd.	3,599	1,108,928
Shree Renuka Sugars Ltd. (a)	326,298	190,885
Shriram Transport Finance Co. Ltd.	103,499	2,334,778
Siemens Ltd.	33,107	1,324,245
SKF India Ltd.	10,158	604,313
Solar Industries India Ltd.	10,987	725,573
Sona Blw Precision Forgings Ltd. (d)	157,856	1,027,016
Sonata Software Ltd.	37,775	523,236
SRF Ltd.	56,278	1,483,538
Star Health & Allied Insurance Co. Ltd. (a)	67,009	466,700
State Bank of India	654,002	4,442,677
Sun Pharmaceutical Industries Ltd.	357,063	4,666,910
Sun TV Ltd.	47,576	362,257
Sundram Fasteners Ltd.	44,132	664,773
Supreme Industries Ltd.	24,234	1,259,716
Suven Pharmaceuticals Ltd. (a)	51,844	360,246
Suzlon Energy Ltd. (a)	3,015,375	1,109,387
Syngene International Ltd. (d)	69,238	565,694
Tamilnad Mercantile Bank Ltd.	47,819	310,334
Tanla Solutions Ltd.	25,557	292,184
Tata Chemicals Ltd.	62,140	715,862
Tata Consultancy Services Ltd.	335,525	13,579,222
Tata Consumer Products Ltd.	209,961	2,271,131
Tata Elxsi Ltd.	12,927	1,183,787
Tata Investment Corp. Ltd.	6,516	243,115
Tata Motors Ltd.	629,360	4,752,153
Tata Power Co. Ltd./The	529,232	1,522,209
Tata Steel Ltd.	2,725,170	3,887,626
Tata Teleservices (Maharashtra) Ltd. (a)	259,013	267,762
Tech Mahindra Ltd.	196,839	2,681,750
Tejas Networks Ltd. (a) (d)	24,101	247,881
The Indian Hotels Co. Ltd.	322,944	1,486,961
The Karur Vysya Bank Ltd.	171,284	294,473
The Ramco Cements Ltd.	50,247	598,523
Thermax Ltd.	16,731	569,264
Timken India Ltd.	12,124	422,461
Titagarh Rail System Ltd.	29,139	266,569
Titan Co. Ltd.	129,519	4,963,735
Torrent Pharmaceuticals Ltd.	38,211	883,000
Torrent Power Ltd.	69,116	603,592
Trent Ltd.	69,374	1,795,170
Trident Ltd.	543,763	227,875
Triveni Turbine Ltd. (a)	62,393	269,107

Common Stocks – continued

	Shares	Value (\$)
India – continued		
TTK Prestige Ltd. (a)	22,899	220,167
Tube Investments of India Ltd.	39,439	1,491,599
Tvs Motor Co. Ltd.	89,596	1,711,615
Ultratech Cement Ltd.	42,543	4,304,244
United Spirits Ltd. (a)	111,368	1,380,691
Uno Minda Ltd.	67,169	470,193
UPL Ltd.	186,067	1,207,766
Usha Martin Ltd.	77,019	275,304
V-Guard Industries Ltd.	124,160	446,600
Vardhman Textiles Ltd.	54,351	240,904
Varun Beverages Ltd.	170,145	1,856,553
Vedanta Ltd.	288,935	751,681
Vinati Organics Ltd.	12,892	267,727
VIP Industries Ltd.	38,965	285,105
Vodafone Idea Ltd. (a)	3,879,016	552,061
Volta Ltd.	79,890	803,690
Westlife Foodworld Ltd.	36,610	351,993
Whirlpool of India Ltd.	16,586	327,135
Wipro Ltd.	495,968	2,276,174
Yes Bank Ltd. (a)	4,936,353	945,799
Zee Entertainment Enterprises Ltd.	324,204	1,009,135
Zensar Technologies Ltd.	56,014	329,718
ZF Commercial Vehicle Control Systems India Ltd.	2,798	527,522
Zomato Ltd. (a)	1,576,277	1,993,122
TOTAL INDIA		468,366,883
Indonesia – 0.5%		
First Pacific Co. Ltd.	996,000	377,051
First Resources Ltd.	231,500	255,605
Golden Agri-Resources Ltd.	2,342,400	462,164
Indofood Sukses Makmur Tbk PT	1,722,600	721,173
Nickel Industries Ltd.	864,967	411,802
PT Adaro Energy Indonesia Tbk	5,380,700	868,172
PT AKR Corporindo Tbk	3,590,700	336,927
PT Aneka Tambang Tbk	3,707,700	397,255
PT Astra International Tbk	7,413,300	2,696,807
PT Bank Aladin Syariah Tbk (a)	3,864,600	255,295
PT Bank BTPN Syariah Tbk	1,290,000	127,871
PT Bank Central Asia Tbk	20,125,600	11,087,609
PT Bank Mandiri (Persero) Tbk	13,669,200	4,883,351
PT Bank Negara Indonesia (Persero) Tbk	5,623,000	1,696,946
PT Bank Rakyat Indonesia (Persero) Tbk	24,915,171	7,790,573
PT Bank Tabungan Negara (Persero) Tbk	3,300,591	254,632
PT Barito Pacific Tbk	10,760,007	762,494
PT Berkah Beton Sadaya Tbk (a)	7,167,500	22,536
PT BFI Finance Indonesia Tbk	3,260,800	212,301
PT Bukalapak.com Tbk (a)	22,280,900	294,988
PT Bukit Asam Tbk	1,579,100	246,494
PT Bumi Resources Minerals Tbk (a)	29,634,400	361,752
PT Bumi Resources Tbk (a)	44,874,700	319,310
PT Bumi Serpong Damai Tbk (a)	3,560,300	225,164
PT Charoen Pokphand Indonesia Tbk (a)	2,828,100	1,041,902
PT Ciputra Development Tbk	3,866,900	269,835
PT GoTo Gajek Tokopedia Tbk (a)	303,498,384	1,148,210
PT Hanson International Tbk (a) (b)	3,268,900	10,289
PT Indah Kiat Pulp & Paper Tbk	1,082,100	654,024
PT Indo Tambangraya Megah Tbk	161,600	269,911

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Indonesia – continued		
PT Indocement Tunggul Prakarsa Tbk	534,200	312,060
PT Indofood CBP Sukses Makmur Tbk	885,200	576,949
PT Inti Agri Resources Tbk (a)(b)	1,180,800	3,717
PT Japfa Comfeed Indonesia Tbk	3,277,200	252,695
PT Jasa Marga Tbk	1,041,096	279,392
PT Kalbe Farma Tbk	8,017,600	852,708
PT Map Aktif Adiperkasa	5,581,400	264,121
PT Medco Energi International Tbk	3,135,500	252,079
PT Medikaloka Hermina Tbk	2,752,000	266,577
PT Merdeka Copper Gold Tbk (a)	4,520,025	633,960
PT Metro Healthcare Indonesia Tbk (a)(b)	7,867,100	237,722
PT Mitra Adiperkasa Tbk	3,184,700	347,943
PT Pabrik Kertas Tjiwi Kimia Tbk	606,500	292,140
PT Pacific Strategic Financial Tbk (a)	4,191,900	290,229
PT Pakuwon Jati Tbk	8,059,900	202,862
PT Perusahaan Gas Negara Tbk Series B	4,328,600	342,234
PT Pool Advista Indonesia Tbk (a)(b)	184,900	582
PT Sarana Menara Nusantara Tbk	8,338,000	467,630
PT Semen Indonesia (Persero) Tbk	1,355,169	520,728
PT Smartfren Telecom Tbk (a)	62,290,000	205,743
PT Sugih Energy Tbk (a)(b)	40,500	127
PT Sumber Alfaria Trijaya Tbk	6,257,500	1,138,844
PT Summarecon Agung Tbk	5,503,500	185,257
PT Telkom Indonesia Persero Tbk	18,064,800	3,960,090
PT Transcoal Pacific Tbk	441,700	242,492
PT Unilever Indonesia Tbk	2,916,400	664,965
PT United Tractors Tbk	569,800	901,713
PT Vale Indonesia Tbk	1,054,000	328,479
PT XL Axiata Tbk	2,027,900	289,880
TOTAL INDONESIA		52,776,361
Iraq - 0.0%		
Genel Energy PLC (c)	202,899	201,730
Ireland - 0.3%		
AerCap Holdings NV (a)	64,438	4,002,889
AIB Group PLC	536,289	2,323,130
Bank of Ireland Group PLC	390,119	3,488,033
C&C Group PLC (United Kingdom)	165,677	280,310
Cairn Homes PLC	275,604	324,861
COSMO Pharmaceuticals NV	4,789	181,894
Dalata Hotel Group PLC	85,777	363,950
Glanbia PLC	74,523	1,173,329
Glenveagh Properties PLC (a)(d)	267,553	258,185
Greencore Group PLC (a)(c)	232,585	254,002
Irish Residential Properties REIT PLC	185,058	178,187
Kerry Group PLC Class A	58,465	4,508,489
Keywords Studios PLC	28,317	449,154
Kingspan Group PLC (Ireland)	57,691	3,875,000
Origin Enterprises PLC	58,773	195,269
Smurfit Kappa Group PLC	95,247	3,098,003
Uniphair PLC	110,745	245,491
TOTAL IRELAND		25,200,176
Israel - 0.5%		
Airport City Ltd. (a)	27,763	364,793
Alony Hetz Properties & Investments Ltd.	61,114	297,405
Amot Investments Ltd.	94,743	396,599

Common Stocks – continued

	Shares	Value (\$)
Israel – continued		
Ashdod Refinery Ltd.	4,102	80,548
Ashtrom Group Ltd.	18,179	195,687
Azraeli Group	15,676	673,657
Bank Hapoalim BM (Reg.)	463,388	3,309,751
Bank Leumi le-Israel BM	563,354	3,622,358
Bezeq The Israel Telecommunication Corp. Ltd.	779,278	958,963
Big Shopping Centers Ltd. (a)	4,768	333,831
Camtek Ltd. (a)	11,669	604,813
Check Point Software Technologies Ltd. (a)	35,069	4,708,013
Cla Insurance Enterprises Holdings Ltd. (a)	27,730	346,316
Danel Adir Yeoshua Ltd.	2,434	174,571
Delek Automotive Systems Ltd.	25,024	115,524
Delek Group Ltd.	3,461	377,610
Elbit Systems Ltd. (Israel)	9,826	1,823,960
Electra Israel Ltd.	946	299,481
Energix-Renewable Energies Ltd.	111,144	270,106
Enlight Renewable Energy Ltd. (a)	52,045	700,586
Equital Ltd. (a)	9,314	202,525
Fattal Holdings 1998 Ltd. (a)	3,100	256,390
FIBI Holdings Ltd.	12,288	432,299
First International Bank of Israel	20,895	710,802
Formula Systems (1985) Ltd.	4,412	250,072
Fox Wixel Ltd.	3,625	205,823
Global-e Online Ltd. (a)(c)	35,347	1,241,033
Harel Insurance Investments and Financial Services Ltd.	48,428	310,792
Hilan Ltd.	6,422	275,819
Idl Group Ltd.	299,352	1,451,583
Isracard Ltd.	82,680	257,736
Israel Corp. Ltd. (Class A)	1,537	331,280
Israel Discount Bank Ltd. (Class A)	457,344	2,008,376
Ituran Location & Control Ltd.	8,889	219,825
Kornit Digital Ltd. (a)	18,779	259,150
M Yochananof & Sons Ltd.	7,516	269,996
Matrix IT Ltd.	15,794	266,763
Maytronics Ltd.	20,114	187,107
Mega Or Holdings Ltd.	10,370	141,978
Melison Ltd.	10,256	555,428
Migdal Insurance & Financial Holdings Ltd.	194,945	183,273
Mivne Real Estate KD Ltd.	247,510	534,026
Mizrahi Tefohot Bank Ltd.	56,939	1,760,855
Nano Dimension Ltd. ADR (a)(c)	94,591	251,612
NICE Ltd. (a)	24,008	3,709,895
Nova Ltd. (a)	10,579	1,007,387
Oil Refineries Ltd.	1,019,397	279,439
One Software Technologies Ltd.	31,130	315,998
OPC Energy Ltd. (a)	45,737	248,148
Partner Communications Co. Ltd. (a)	54,534	198,195
Paz Oil Co. Ltd. (a)	3,981	282,964
Perion Network Ltd. (a)	18,591	477,424
Plus500 Ltd.	35,270	604,880
Radware Ltd. (a)	15,914	237,278
Rami Levi Chain Stores Hashikma Marketing 2006 Ltd.	7,112	383,576
Reit 1 Ltd.	87,229	315,293
Sapiens International Corp. NV	12,589	317,995
Sella Capital Real Estate Ltd.	117,861	209,362
Shapir Engineering and Industry Ltd.	58,874	315,781

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Israel – continued		
Shikun & Binui Ltd. (a)	167,340	378,399
Shufersal Ltd. (a)	107,893	454,581
Strauss Group Ltd. (a)	21,354	395,487
Summit Real Estate Holdings Ltd.	15,884	151,766
Taboola.com Ltd. (a)(c)	82,744	303,670
Tel Aviv Stock Exchange Ltd. (a)	43,722	194,705
Teva Pharmaceutical Industries Ltd. sponsored ADR (a)	422,512	3,625,153
The Phoenix Holdings Ltd.	71,033	603,306
Tower Semiconductor Ltd. (a)	40,509	937,961
Wix.com Ltd. (a)	19,877	1,588,172
YH Dimri Construction & Development Ltd.	3,582	192,393
ZIM Integrated Shipping Services Ltd. (c)	37,478	290,080
TOTAL ISRAEL		50,238,403
Italy - 1.5%		
A2A SpA	555,805	1,041,520
ACEA SpA	16,504	198,553
Amco - Asset Management Co. SpA Class B (a) (b)	141	0
Amplifon SpA	45,500	1,282,544
Anima Holding SpA (d)	93,985	383,462
Ariston Holding NV (c)	29,268	163,823
Assicurazioni Generali SpA	361,593	7,171,866
Azimut Holding SpA	41,811	879,496
Banca Generali SpA	22,192	718,999
Banca Mediolanum S.p.A.	93,459	762,038
Banca Monte dei Paschi di Siena SpA (a)(c)	185,613	501,009
Banca Popolare di Sondrio SCARL	175,539	956,550
Banco BPM SpA	560,467	2,860,184
BFF Bank SpA (d)	71,088	682,605
BPER Banca	389,272	1,264,086
Brembo SpA	55,201	592,843
Brunello Cucinelli SpA	12,751	1,023,356
Buzzi SpA	37,054	980,171
Carel Industries SpA (d)	15,823	329,489
CIR SpA (a)	386,033	157,462
Coca-Cola HBC AG	80,037	2,074,030
Credito Emiliano SpA	43,402	351,316
Cromwell European (REIT)	137,562	167,338
Datalogic SpA	37,873	226,816
Davide Campari Milano NV	188,604	2,081,431
De'Longhi SpA	28,465	636,109
DiaSorin SpA	9,369	837,677
El.En. Group SpA	19,461	181,413
Enav SpA (d)	110,162	366,472
Enel SpA	2,955,169	18,758,171
Eni SpA	846,063	13,831,152
ERG SpA	24,348	597,693
Ferrari NV (Italy)	46,095	13,924,726
FincoBank SpA	236,663	2,783,342
Hera SpA	328,506	922,510
Illimity Bank SpA	30,736	156,560
Industrie de Nora SpA	13,038	183,894
Infrastrutture Wireless Italiane SpA (d)	120,389	1,314,599
Interpump Group SpA	31,806	1,325,965
Intesa Sanpaolo SpA	5,768,587	15,031,731
Iren SpA	246,097	491,887
Italgas SpA	169,904	862,562

Common Stocks – continued

	Shares	Value (\$)
Italy – continued		
Iveco Group NV (a)	70,785	595,736
Leonardo SpA	148,763	2,240,676
Lottomatica Group SpA	36,408	344,244
Maire Tecnimont SpA	68,943	320,244
MARR SpA	17,996	213,266
Mediobanca SpA (c)	201,469	2,402,475
MFE-MediaForEurope NV Class A	102,001	185,030
Moncler SpA	74,985	3,882,979
Nexi SpA (a)(d)	216,132	1,252,302
OVS (d)	106,324	187,990
Piaggio & C SpA	83,956	225,460
Pirelli & C. SpA (d)	131,130	582,883
Poste Italiane SpA (d)	185,001	1,828,301
Prismian SpA	101,164	3,777,499
Rai Way SpA (d)	56,156	279,268
Recordati SpA	38,061	1,755,874
Reply SpA	9,131	858,425
Saipem SpA (a)	453,974	690,023
Salvatore Ferragamo Italia SpA (c)	24,181	295,261
Saras SpA	196,866	285,897
Sesa SpA	3,307	333,293
Snam SpA	741,572	3,400,511
SOL SpA	16,432	472,918
Tamburi Investment Partners SpA	49,611	415,223
Technogym SpA (d)	58,682	441,160
Technoprobe SpA (a)	68,615	499,136
Telecom Italia SpA (a)	3,612,585	933,066
Terna - Rete Elettrica Nazionale	506,644	3,873,714
Tinexta SpA	10,532	181,089
UniCredit SpA	681,518	17,085,394
Unipol Gruppo SpA	146,989	795,065
Webuild SpA	172,511	310,673
Webuild SpA warrants 8/2/30 (a)(c)	5,662	10,197
TOTAL ITALY		150,012,722
Japan - 15.1%		
77 Bank Ltd.	21,300	474,757
Abalance Corp. (c)	4,000	86,119
ABC-MART, Inc.	38,121	590,458
Activia Properties, Inc.	234	633,084
Adeka Corp.	31,400	524,953
Advance Logistics Investment Corp.	279	227,273
Advance Residence Investment Corp.	509	1,106,670
Advantest Corp.	284,236	7,321,532
Aeon (REIT) Investment Corp.	563	535,972
AEON Co. Ltd.	236,125	4,967,983
Aeon Delight Co. Ltd.	11,200	246,958
AEON Financial Service Co. Ltd.	47,599	392,381
AEON MALL Co. Ltd.	35,900	408,231
AGC, Inc.	71,963	2,448,116
Ai Holdings Corp.	18,500	286,387
Aica Kogyo Co. Ltd.	21,600	496,272
Aichi Financial Group, Inc.	19,800	311,632
Aiful Corp.	142,700	359,387
Ain Holdings, Inc.	10,600	299,707
Air Water, Inc.	67,900	856,131
Aisin Seiki Co. Ltd.	53,400	1,860,182

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
Ajinomoto Co., Inc.	165,525	6,045,418
Alfresa Holdings Corp.	67,439	1,068,274
Alps Alpine Co. Ltd.	72,498	594,935
Amada Co. Ltd.	126,800	1,230,018
Amano Corp.	21,700	443,251
Amvis Holdings, Inc.	18,100	308,771
Ana Holdings, Inc. (a)	57,841	1,135,527
Anicom Holdings, Inc.	38,500	139,538
Anritsu Corp.	55,000	409,428
Anycolor, Inc. (a)(c)	7,000	164,335
Aozora Bank Ltd. (c)	48,600	991,280
Appier Group, Inc. (a)	21,800	179,465
Arata Corp.	6,600	245,639
Arcland Sakamoto Co. Ltd.	22,100	236,726
ARCS Co. Ltd.	22,200	424,208
ARE Holdings, Inc.	34,700	439,296
Argo Graphics, Inc.	22,700	497,480
Ariake Japan Co. Ltd.	7,900	249,839
As One Corp.	10,800	344,195
Asahi Group Holdings	175,359	6,342,808
ASAHI INTECC Co. Ltd.	80,360	1,350,259
Asahi Kasei Corp.	447,000	2,748,060
Asics Corp.	60,000	1,900,619
ASKUL Corp.	17,400	227,146
Astellas Pharma, Inc.	673,103	8,514,669
Atom Corp. (a)	47,200	283,223
Autobacs Seven Co. Ltd.	32,700	336,352
Avex, Inc.	16,000	146,119
Axial Retailing, Inc.	9,400	240,759
AZ-Com Maruwa Holdings, Inc.	19,000	260,751
Azbil Corp.	42,400	1,252,864
Bandai Namco Holdings, Inc.	224,800	4,657,523
BayCurrent Consulting, Inc.	48,800	1,225,210
Belc Co. Ltd.	6,300	295,476
Bell System24 Holdings, Inc.	15,800	162,071
Benefit One, Inc.	31,400	225,150
Benesse Holdings, Inc.	30,600	361,796
Bic Camera, Inc. (c)	43,800	331,607
Biprogy, Inc.	28,800	718,338
BML, Inc.	10,400	196,813
Bridgestone Corp.	204,058	7,722,617
Brother Industries Ltd.	87,100	1,358,782
C. Uyemura & Co. Ltd.	5,200	282,335
Calbee, Inc.	30,800	591,681
Canon Marketing Japan, Inc.	17,200	412,466
Canon, Inc.	361,243	8,540,036
Capcom Co. Ltd.	66,700	2,147,028
Casio Computer Co. Ltd.	68,200	546,487
Central Glass Co. Ltd.	10,200	193,315
Central Japan Railway Co.	260,275	5,858,377
Change Holdings, Inc. (c)	17,300	176,504
Chiba Bank Ltd.	195,400	1,455,446
Chiyoda Corp. (a)(c)	73,700	173,264
Chubu Electric Power Co., Inc.	240,216	2,902,808
Chugai Pharmaceutical Co. Ltd.	247,700	7,345,931
Chugin Financial Group, Inc.	56,100	447,311

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
Chugoku Electric Power Co., Inc.	106,000	662,838
Citizen Watch Co. Ltd.	86,000	501,554
CKD Corp.	22,065	277,479
Coca-Cola Bottlers Japan, Inc.	51,150	685,848
Colowide Co. Ltd.	33,000	513,811
Comforia Residential REIT, Inc.	237	502,976
COMSYS Holdings Corp.	42,200	868,065
Comture Corp.	12,100	161,749
Concordia Financial Group Ltd.	389,000	1,807,449
Cosmo Energy Holdings Co. Ltd.	24,500	896,235
Cosmos Pharmaceutical Corp.	7,400	770,100
CRE Logistics REIT, Inc.	242	254,284
Create Restaurants Holdings, Inc.	45,400	314,645
Create SD Holdings Co. Ltd.	13,600	291,650
Credit Saison Co. Ltd.	55,701	834,947
CyberAgent, Inc.	160,000	839,912
Cybozu, Inc.	13,200	164,465
Dai Nippon Printing Co. Ltd.	79,100	2,063,503
Dai-ichi Mutual Life Insurance Co.	348,999	7,372,615
Daicel Chemical Industries Ltd.	96,121	817,382
Daido Steel Co. Ltd.	10,900	427,601
Daiei Kankyo Co. Ltd.	16,200	223,650
Daifuku Co. Ltd.	111,100	1,835,694
Daihen Corp.	9,400	296,270
Daiichi Sankyo Kabushiki Kaisha	685,000	17,662,173
Daiichikoshu Co. Ltd.	28,300	418,315
Daikin Industries Ltd.	97,468	14,052,833
Daio Paper Corp.	35,300	290,029
Daiseki Co. Ltd.	16,320	450,718
Daishi Hokuetsu Financial Group, Inc.	15,642	408,459
Daito Trust Construction Co. Ltd.	22,644	2,428,940
Daiwa House Industry Co. Ltd.	212,044	5,832,413
Daiwa House REIT Investment Corp.	816	1,444,114
Daiwa Office Investment Corp.	103	450,570
Daiwa Securities Group, Inc.	502,500	2,897,652
Daiwa Securities Living Invest	683	505,016
Daiwabo Holdings Co. Ltd.	34,300	651,930
DCM Holdings Co. Ltd.	44,400	346,698
DeNA Co. Ltd.	33,000	322,383
Denka Co. Ltd.	29,300	529,261
DENSO Corp.	628,488	9,280,463
Dentsu Group, Inc.	77,700	2,256,873
Descente Ltd.	14,100	393,263
Dexerials Corp.	22,400	510,951
Dic Corp.	31,700	499,857
Digital Arts, Inc.	5,300	146,195
Digital Garage, Inc.	13,000	260,374
Dip Corp.	14,500	287,381
Disco Corp.	34,300	6,057,347
Dmg Mori Co. Ltd.	42,000	694,680
Dowa Holdings Co. Ltd.	21,200	648,092
DTS Corp.	16,500	338,883
Duskin Co. Ltd.	17,300	377,186
Dydo Group Holdings, Inc.	5,600	216,730
Earth Corp.	7,800	256,570
East Japan Railway Co.	108,410	5,630,526

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
Ebara Corp.	34,000	1,505,641
EDION Corp.	32,000	319,161
eGuarantee, Inc.	16,500	190,592
Eiken Chemical Co. Ltd.	22,200	218,969
Eisai Co. Ltd.	94,300	4,995,859
Eizo Corp.	6,800	218,196
Elecom Co. Ltd.	20,600	233,576
Electric Power Development Co. Ltd.	54,700	838,588
en japan, Inc.	14,200	211,805
ENEOS Holdings, Inc.	1,044,350	3,869,753
euglena Co. Ltd. (a) (c)	49,400	239,785
Exedy Corp.	18,800	313,892
Exeo Group, Inc.	38,000	789,251
Ezaki Glico Co. Ltd.	20,300	590,063
Fandl Corp.	32,500	485,893
FANUC Corp.	351,725	8,728,555
Fast Retailing Co. Ltd.	64,608	14,303,979
FCC Co. Ltd.	17,000	201,723
Ferrotec Holdings Corp. (c)	18,400	323,420
Financial Products Group Co. Ltd.	27,000	256,475
Food & Life Companies Ltd.	41,900	706,215
FP Corp.	20,400	392,836
Freee KK (a)	15,300	255,496
Frontier Real Estate Investment Corp.	168	502,594
Fuji Co. Ltd.	15,900	201,005
Fuji Corp.	28,600	430,654
Fuji Electric Co. Ltd.	47,000	1,789,508
Fuji Kyuko Co. Ltd.	9,400	265,327
Fuji Media Holdings, Inc.	16,300	161,887
Fuji Oil Holdings, Inc.	20,300	322,452
Fuji Seal International, Inc.	22,800	253,973
Fuji Soft ABC, Inc.	18,800	676,524
FUJIFILM Holdings Corp.	135,500	7,411,552
Fujikura Ltd.	95,800	688,046
Fujimi, Inc.	20,300	405,226
Fujimori Kogyo Co. Ltd.	9,000	227,098
Fujitec Co. Ltd.	24,100	523,214
Fujitsu General Ltd.	22,200	394,821
Fujitsu Ltd.	64,942	8,413,077
Fukuoka (REIT) Investment Fund	235	253,015
Fukuoka Financial Group, Inc.	59,812	1,581,055
Fukuyama Transporting Co. Ltd.	9,100	248,687
Funai Soken Holdings, Inc.	21,100	346,798
Furukawa Electric Co. Ltd.	28,900	433,055
Fuso Chemical Co. Ltd.	9,000	244,548
Future Corp.	18,200	207,716
Fuyo General Lease Co. Ltd.	6,500	528,455
G-Tekt Corp.	24,100	281,263
Global One Real Estate Investment Corp.	371	281,432
GLOBERIDE, Inc.	19,200	247,781
Glory Ltd.	18,400	343,055
GLP J-REIT	1,634	1,463,505
GMO Internet, Inc.	26,400	384,510
GMO Payment Gateway, Inc.	15,600	623,052
GNI Group Ltd. (a)	20,000	265,633
GOLDWIN, Inc.	8,900	562,097

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
GS Yuasa Corp.	26,400	425,914
GungHo Online Entertainment, Inc.	17,400	262,349
Gunma Bank Ltd.	133,000	642,732
Gunze Ltd.	10,000	299,862
H.I.S. Co. Ltd. (a) (c)	21,400	241,561
H.U. Group Holdings, Inc.	20,947	352,036
H2O Retailing Corp.	33,000	353,532
Hakuhodo DY Holdings, Inc.	84,400	684,922
Halows Co. Ltd.	6,500	182,608
Hamakyorex Co. Ltd.	10,700	267,870
Hamamatsu Photonics K.K.	50,200	1,864,580
Hankyu Hanshin Holdings, Inc.	82,000	2,580,015
Hankyu REIT, Inc.	272	255,551
Hanwa Co. Ltd.	12,400	373,775
Harmonic Drive Systems, Inc.	20,000	433,189
Haseko Corp.	82,200	1,011,623
Hazama Ando Corp.	65,100	503,876
Heiwa Corp.	22,900	324,157
Heiwa Real Estate (REIT), Inc.	362	338,404
Heiwa Real Estate Co. Ltd.	12,100	309,746
Heiwado Co. Ltd.	16,800	274,782
Hiday Hidaka Corp.	12,676	231,799
Hikari Tsushin, Inc.	7,400	1,067,619
Hino Motors Ltd. (a)	105,600	307,362
Hirogin Holdings, Inc.	97,800	621,879
Hirose Electric Co. Ltd.	10,955	1,241,192
Hisamitsu Pharmaceutical Co., Inc.	19,100	609,203
Hitachi Construction Machinery Co. Ltd.	38,800	1,002,427
Hitachi Ltd.	343,676	21,784,463
Hitachi Zosen Corp.	63,800	332,818
Hogy Medical Co. Ltd.	12,900	280,294
Hokkaido Electric Power Co., Inc.	63,800	268,389
Hokkoku Financial Holdings, Inc.	8,200	271,312
Hokuetsu Corp. (c)	47,700	365,988
Hokuhoku Financial Group, Inc.	45,100	526,546
Hokuriku Electric Power Co., Inc. (a)	64,500	319,935
Honda Motor Co. Ltd.	1,700,616	17,429,227
Horiba Ltd.	13,700	692,690
Hoshino Resorts REIT, Inc.	95	373,770
Hoshizaki Corp.	39,200	1,265,951
Hosiden Corp.	20,100	236,240
House Foods Group, Inc.	23,500	496,228
Hoya Corp.	130,618	12,574,415
Hulic (REIT), Inc.	443	451,901
Hulic Co. Ltd.	147,400	1,351,383
Ibiden Co. Ltd.	41,500	1,769,413
Ichibanya Co. Ltd.	6,900	243,414
Ichigo Real Estate Investment Corp.	438	245,734
Ichigo, Inc.	107,300	234,800
Idec Corp.	14,000	251,210
Idemitsu Kosan Co. Ltd.	73,000	1,657,472
IHI Corp.	52,072	999,375
Iida Group Holdings Co. Ltd.	57,300	889,708
Inaba Denki Sangyo Co. Ltd.	23,100	481,702
Inabata & Co. Ltd.	17,100	356,997
Industrial & Infrastructure Fund Investment Corp.	762	684,886

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
Infomart Corp.	83,600	200,513
Information Services Inter-Dentsu Ltd.	10,000	339,393
INFRONEER Holdings, Inc.	68,204	719,474
INPEX Corp.	358,200	5,197,796
Insource Co. Ltd.	20,900	123,186
Internet Initiative Japan, Inc.	39,300	635,033
Invincible Investment Corp.	2,515	967,270
Iriso Electronics Co. Ltd.	9,100	214,837
Isetan Mitsukoshi Holdings Ltd.	128,271	1,447,020
Isuzu Motors Ltd.	207,468	2,313,403
ITO EN Ltd.	19,060	619,363
Itochu Corp.	432,250	15,570,091
Itochu Enex Co. Ltd.	24,300	238,855
Itoham Yonekyu Holdings, Inc.	12,080	333,844
Iwatani Corp.	16,400	784,388
Iyogin Holdings, Inc.	100,200	721,273
Izumii Co. Ltd.	14,100	356,526
J. Front Retailing Co. Ltd.	94,200	898,037
JACCS Co. Ltd.	9,300	319,672
JAFCO Co. Ltd.	24,700	266,039
Japan Airlines Co. Ltd.	51,700	950,442
Japan Airport Terminal Co. Ltd.	22,300	980,733
Japan Aviation Electronics Industry Ltd.	20,500	386,395
Japan Elevator Service Holdings Co. Ltd.	27,000	357,808
Japan Excellent, Inc.	452	396,729
Japan Exchange Group, Inc.	181,200	3,583,193
Japan Hotel REIT Investment Corp.	1,645	747,872
Japan Lifeline Co. Ltd.	32,500	247,824
Japan Logistics Fund, Inc.	311	576,061
Japan Material Co. Ltd.	24,200	339,851
Japan Petroleum Exploration Co. Ltd.	11,900	407,475
Japan Post Bank Co. Ltd.	526,834	4,883,333
Japan Post Holdings Co. Ltd.	807,538	7,147,683
Japan Post Insurance Co. Ltd.	71,900	1,384,513
Japan Prime Realty Investment Corp.	296	693,320
Japan Real Estate Investment Corp.	493	1,831,161
Japan Retail Fund Investment Corp.	2,550	1,645,635
Japan Securities Finance Co. Ltd.	52,800	525,773
Japan Steel Works Ltd.	23,800	386,148
Japan Tobacco, Inc.	424,643	9,885,210
Japan Wool Textile Co. Ltd./The	33,100	300,930
JCR Pharmaceuticals Co. Ltd.	27,000	206,642
Jcu Corp.	9,400	205,042
JEOL Ltd.	17,000	479,967
JFE Holdings, Inc.	179,800	2,505,130
JGC Holdings Corp.	82,542	1,016,668
JMDC, Inc.	14,700	411,694
Joshin Denki Co. Ltd.	15,100	239,862
Joyful Honda Co. Ltd.	27,700	325,342
JSR Corp.	64,800	1,734,433
JTEKT Corp.	77,000	634,863
JTOWER, Inc. (a)	4,000	145,564
Juroku Financial Group, Inc.	18,100	487,651
Justsystems Corp.	13,500	240,576
K's Holdings Corp.	54,700	509,027
Kadokawa Corp.	34,300	660,722

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
KAGA ELECTRONICS Co. Ltd.	11,700	468,181
Kagome Co. Ltd.	30,800	640,744
Kajima Corp.	154,600	2,555,136
Kakaku.com, Inc.	50,100	483,189
Kaken Pharmaceutical Co. Ltd.	12,756	282,484
Kameda Seika Co. Ltd.	7,800	210,821
Kamigumi Co. Ltd.	36,400	738,430
Kanamoto Co. Ltd.	14,600	236,946
Kandenka Co. Ltd.	48,800	452,197
Kaneko Corp.	21,400	523,696
Kanematsu Corp.	31,700	428,380
Kansai Electric Power Co., Inc.	261,899	3,353,314
Kansai Paint Co. Ltd.	75,039	1,098,174
Kao Corp.	172,091	6,278,552
Katitas Co. Ltd.	19,900	265,614
Kato Sangyo	12,000	337,405
Kawasaki Heavy Industries Ltd.	56,200	1,240,437
Kawasaki Kisen Kaisha Ltd. (c)	52,700	1,807,082
KDDI Corp.	543,737	16,265,752
KDX Realty Investment Corp.	624	650,825
KeePer Technical Laboratory Co. Ltd.	5,800	218,631
Keihan Electric Railway Co., Ltd.	38,100	931,848
Keikyu Corp.	82,639	700,648
Keio Corp.	37,803	1,121,784
Keisei Electric Railway Co.	48,106	1,812,136
Kenedix Residential Investment Corp.	374	521,081
Kenedix Retail REIT Corp.	229	400,012
Kewpie Corp.	39,200	680,384
Keyence Corp.	71,550	27,698,344
Kfc Holdings Japan Ltd.	8,300	165,338
KH Neochem Co. Ltd.	18,200	275,688
Kikkoman Corp.	51,300	2,918,702
Kinden Corp.	46,892	710,294
Kintetsu Group Holdings Co. Ltd.	65,453	1,841,636
Kirin Holdings Co. Ltd.	280,570	3,942,940
Kisoji Co. Ltd.	15,200	268,519
Kissei Pharmaceutical Co. Ltd.	13,000	274,962
Kitz Corp.	30,900	208,797
Kobayashi Pharmaceutical Co. Ltd.	18,900	780,254
Kobe Bussan Co. Ltd.	55,200	1,366,092
Kobe Steel Ltd.	129,900	1,535,867
Koei Tecmo Holdings Co. Ltd.	41,296	539,230
Kohnan Shoji Co. Ltd.	10,700	277,376
Koito Manufacturing Co. Ltd.	75,800	1,135,691
Kokuyo Co. Ltd.	33,600	520,800
Komatsu Ltd.	337,311	7,750,192
KOMEDA Holdings Co. Ltd.	19,900	363,126
KOMERI Co. Ltd.	14,100	292,375
Konami Group Corp.	36,500	1,890,776
Konica Minolta, Inc.	163,700	458,520
Kose Corp.	12,500	828,137
Kotobuki Spirits Co. Ltd.	36,000	478,044
Kubota Corp.	373,810	5,027,463
Kumagai Gumi Co. Ltd.	14,300	358,374
Kumiai Chemical Industry Co. Ltd.	39,100	284,989
Kura Sushi, Inc.	9,200	218,952

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
Kuraray Co. Ltd.	111,252	1,272,853
Kureha Chemical Industry Co. Ltd.	6,600	391,967
Kurita Water Industries Ltd.	38,000	1,154,570
Kusuri No Aoki Holdings Co. Ltd.	6,600	432,417
Kyb Corp.	7,800	230,427
Kyocera Corp.	115,837	5,709,769
Kyokuto Kaihatsu Kogyo Co. Ltd.	16,600	202,202
Kyorin Pharmaceutical Co. Ltd.	19,900	234,729
Kyoritsu Maintenance Co. Ltd.	12,500	478,075
Kyoto Financial Group, Inc.	21,100	1,196,239
Kyowa Hakko Kirin Co., Ltd.	96,600	1,515,103
Kyudenko Corp.	17,600	525,729
Kyushu Electric Power Co., Inc. (a)	144,278	921,812
Kyushu Financial Group, Inc.	137,785	868,249
Kyushu Railway Co.	48,700	995,735
LaSalle Logipart REIT	648	635,508
Lasertec Corp.	27,600	4,558,974
Lawson, Inc.	16,800	811,884
Leopalace21 Corp. (a)	99,900	214,895
LIFE Corp.	10,600	249,869
Lintec Corp.	18,100	299,180
Lion Corp.	85,636	821,822
LIXIL Group Corp.	104,495	1,145,795
LY Corp.	1,004,465	2,560,870
M&A Research Institute Holding (a)(c)	11,600	254,227
M3, Inc.	160,290	2,468,657
Mabuchi Motor Co. Ltd.	19,200	548,535
Macnica Fuji Electronics Holdings, Inc.	17,200	698,827
Makino Milling Machine Co. Ltd.	9,200	383,900
Makita Corp.	83,900	2,168,551
Mandom Corp.	27,400	251,331
Mani, Inc.	31,100	423,065
Marubeni Corp.	537,700	7,862,129
Maruha Nichiro Corp.	18,300	313,268
Marui Group Co. Ltd.	64,002	1,012,073
Maruichi Steel Tube Ltd.	24,900	617,927
Maruka Furusato Corp.	8,200	150,581
Maruwa Ceramic Co. Ltd.	3,600	631,669
Matsui Securities Co. Ltd.	50,600	251,663
MatsukiyoCocokara & Co.	125,100	2,194,478
Maxell Ltd.	19,300	206,428
Mazda Motor Corp.	207,800	2,008,593
McDonald's Holdings Co. (Japan) Ltd. (c)	30,128	1,172,214
MCI Co. Ltd.	27,800	200,004
Mebuki Financial Group, Inc.	370,268	1,120,881
Medipal Holdings Corp.	68,700	1,155,052
Medley, Inc. (a)	9,000	260,199
Megachips Corp.	6,400	165,009
Megmilk Snow Brand Co. Ltd.	21,600	348,148
Meidensha Corp.	17,400	272,604
Meiji Holdings Co. Ltd.	86,900	2,138,959
Meiko Electronics Co. Ltd.	9,500	197,049
Meitec Group Holdings, Inc.	30,500	536,803
Menicon Co. Ltd.	25,100	290,985
Mercari, Inc. (a)	42,500	852,952
Milbon Co. Ltd.	11,900	314,597

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
Minebea Mitsumi, Inc.	131,895	2,068,022
Mirai Corp.	805	243,080
Mirait One Corp.	37,200	493,040
Misumi Group, Inc.	104,305	1,579,038
Mitsubishi Chemical Holdings Corp.	460,057	2,603,281
Mitsubishi Corp.	423,451	19,739,406
Mitsubishi Electric Corp.	711,592	8,159,478
Mitsubishi Estate Co. Ltd.	404,671	5,179,919
Mitsubishi Estate Logistics REIT Investment Corp.	177	445,459
Mitsubishi Gas Chemical Co., Inc.	57,445	776,419
Mitsubishi Heavy Industries Ltd.	118,666	6,111,855
Mitsubishi Logistics Corp.	22,300	583,366
Mitsubishi Materials Corp.	48,600	780,983
Mitsubishi Motors Corp. of Japan	246,634	805,647
Mitsubishi Pencil Co. Ltd.	17,500	215,723
Mitsubishi Research Institute, Inc.	5,600	181,037
Mitsubishi Shokuhin Co. Ltd.	9,200	242,585
Mitsubishi UFJ Financial Group, Inc.	4,203,539	35,264,107
Mitsubishi UFJ Lease & Finance Co. Ltd.	314,980	2,076,420
Mitsuboshi Belting Ltd.	10,800	311,784
Mitsui & Co. Ltd.	482,482	17,535,411
Mitsui Chemicals, Inc.	63,500	1,600,485
Mitsui Fudosan Co. Ltd.	324,540	7,034,360
Mitsui Fudosan Logistics Park, Inc.	197	595,577
Mitsui High-Tec, Inc.	7,400	312,447
Mitsui Mining & Smelting Co. Ltd.	22,600	586,846
Mitsui OSK Lines Ltd.	127,100	3,281,381
Miura Co. Ltd.	32,455	629,270
MIXI, Inc.	16,000	242,337
Mizuho Financial Group, Inc.	884,368	15,015,143
Mizuho Leasing Co. Ltd.	11,000	349,963
Mizuno Corp.	8,800	258,152
Mochida Pharmaceutical Co. Ltd.	10,100	222,559
Monex Group, Inc.	70,800	311,391
Money Forward, Inc. (a)	16,500	416,758
MonotoRO Co. Ltd.	91,400	730,468
Mori Hills REIT Investment Corp.	522	488,564
MORI TRUST Sogo (REIT), Inc.	1,034	504,089
Morinaga & Co. Ltd.	15,000	540,965
Morinaga Milk Industry Co. Ltd.	14,600	569,472
Morita Holdings Corp.	22,800	233,903
MOS Food Services, Inc.	10,600	231,240
MS&AD Insurance Group Holdings, Inc.	158,297	5,800,087
Murata Manufacturing Co. Ltd.	631,206	10,812,167
Musashi Seimitsu Industry Co. Ltd.	20,500	197,306
Nabtesco Corp.	41,000	726,180
Nachi-Fujikoshi Corp.	8,000	199,352
Nagaiben Co. Ltd.	15,600	215,278
Nagase & Co. Ltd.	35,600	539,308
Nagawa Co. Ltd.	4,600	187,117
Nagoya Railroad Co. Ltd.	69,216	968,941
Nakanishi, Inc.	26,900	590,811
Nankai Electric Railway Co. Ltd.	39,500	756,495
NEC Corp.	91,300	4,396,153
NEC Networks & System Integration Corp.	25,900	350,522
Net One Systems Co. Ltd.	32,000	488,414

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
Nexon Co. Ltd.	134,300	2,464,304
Nextage Co. Ltd.	16,800	232,114
NGK Insulators Ltd.	91,700	1,120,414
NH Foods Ltd.	30,513	915,486
NHK Spring Co. Ltd.	75,487	534,146
Nichias Corp.	23,200	460,282
Nichiha Corp.	12,400	244,850
Nichirei Corp.	39,610	857,320
Nidec Corp.	155,490	5,703,536
Nifco, Inc.	30,000	703,566
Nihon Kohden Corp.	30,300	715,648
Nihon M&A Center Holdings, Inc.	115,200	526,153
Nihon Parkerizing Co. Ltd.	42,500	308,447
Nikkiso Co. Ltd.	22,700	144,591
Nikon Holdings Co. Ltd.	22,300	473,178
Nikon Corp.	109,000	1,034,891
Nintendo Co. Ltd.	383,780	15,855,661
Nippon Corp.	24,200	368,549
Nippon Accommodations Fund, Inc.	181	729,213
Nippon Building Fund, Inc.	574	2,306,294
Nippon Carbon Co. Ltd.	8,900	260,700
Nippon Ceramic Co. Ltd.	13,900	241,830
Nippon Densetsu Kogyo Co. Ltd.	19,700	268,571
Nippon Electric Glass Co. Ltd.	31,500	629,757
Nippon Express Holdings, Inc.	27,066	1,391,068
Nippon Gas Co. Ltd.	39,200	589,156
Nippon Kayaku Co. Ltd.	54,300	466,465
Nippon Light Metal Holding Co. Ltd.	32,140	352,515
Nippon Paint Holdings Co. Ltd.	358,685	2,411,479
Nippon Paper Industries Co. Ltd. (a)	38,245	332,774
Nippon Prologis REIT, Inc.	862	1,533,822
Nippon REIT Investment Corp.	170	392,755
Nippon Sanso Holdings Corp.	62,800	1,583,722
Nippon Shinyaku Co. Ltd.	19,500	790,843
Nippon Shokubai Co. Ltd.	11,300	419,705
Nippon Signal Co. Ltd.	26,300	162,634
Nippon Soda Co. Ltd.	9,400	337,016
Nippon Steel & Sumitomo Metal Corp.	309,583	6,677,353
Nippon Telegraph & Telephone Corp.	10,723,400	12,619,036
Nippon Television Network Corp.	16,700	162,467
Nippon Yusen KK	177,600	4,345,384
Nipro Corp.	66,238	504,367
Nishi-Nippon Financial Holdings, Inc.	46,700	557,744
Nishi-Nippon Railroad Co. Ltd.	24,500	395,840
Nishimatsu Construction Co. Ltd.	14,100	339,485
Nishimatsuya Chain Co. Ltd.	19,700	253,028
Nissan Chemical Corp.	46,000	1,876,119
Nissan Motor Co. Ltd.	878,448	3,380,254
Nissha Co. Ltd.	17,300	179,866
Nisshin Oil Group Ltd.	11,800	329,568
Nisshin Seifun Group, Inc.	74,300	1,120,726
Nisshinbo Holdings, Inc.	53,500	386,975
Nissin Food Holdings Co. Ltd.	22,400	1,948,995
Nissui Corp.	111,400	540,574
Niterra Co. Ltd.	55,300	1,237,769
Nitori Holdings Co. Ltd.	29,800	3,227,186

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
Nitta Corp.	8,500	191,930
Nitto Boseki Co. Ltd.	10,800	243,064
Nitto Denko Corp.	53,442	3,458,006
Nitto Kogyo Corp.	14,600	333,708
Noevir Holdings Co. Ltd.	8,300	291,110
NOF Corp.	24,300	958,658
Nojima Co. Ltd.	28,900	257,390
NOK Corp.	33,900	401,843
NOMURA Co. Ltd.	44,000	253,334
Nomura Holdings, Inc.	1,109,954	4,288,206
Nomura Real Estate Holdings, Inc.	39,900	931,908
Nomura Real Estate Master Fund, Inc.	1,489	1,643,050
Nomura Research Institute Ltd.	144,810	3,801,256
North Pacific Bank Ltd.	125,000	321,899
NS Solutions Corp.	12,500	362,994
NSD Co. Ltd.	26,700	464,550
NSK Ltd.	141,900	763,766
NTN Corp.	171,300	305,162
NTT Data Corp.	237,600	2,929,587
Ntt Ud (REIT) Investment Corp.	484	398,993
Obayashi Corp.	235,000	2,012,965
OBIC Business Consultants Ltd.	11,000	472,561
OBIC Co. Ltd.	25,641	3,790,159
Odakyu Electric Railway Co. Ltd.	122,300	1,741,103
Osaki Kyoritsu Bank Ltd.	17,900	249,979
Ohsho Food Service Corp.	5,600	258,858
Osix Ra Daichi, Inc. (a)(c)	12,100	92,077
Oji Holdings Corp.	312,800	1,337,809
Okamura Corp.	21,800	310,360
Okasan Securities Group, Inc.	68,834	311,252
Oki Electric Industry Co. Ltd.	47,000	283,562
Okinawa Financial Group, Inc.	11,400	190,141
Okuma Corp.	9,200	378,769
Okumura Corp.	12,500	382,368
Olympus Corp.	470,500	6,283,693
OMRON Corp.	67,700	2,425,504
One (REIT), Inc.	115	199,242
Ono Pharmaceutical Co. Ltd.	150,080	2,591,805
Open House Group Co. Ltd.	28,300	932,778
Open Up Group, Inc.	29,700	368,395
Optex Group Co. Ltd.	18,200	204,597
Optoron Co. Ltd.	13,500	156,171
Oracle Corp. Japan	13,800	978,968
Organo Corp.	10,900	359,382
Orient Corp.	29,950	223,272
Oriental Land Co. Ltd.	399,170	12,911,300
ORIX Corp.	431,820	7,853,230
ORIX JREIT, Inc.	927	1,065,366
Osaka Gas Co. Ltd.	136,900	2,581,631
Osaka Soda Co. Ltd.	6,400	375,876
OSAKA Titanium technologies Co. Ltd.	11,100	236,980
OSG Corp.	35,700	407,358
Otsuka Corp.	41,000	1,643,880
Otsuka Holdings Co. Ltd.	145,518	4,896,093
Outsourcing, Inc.	43,200	321,015
Pacific Industrial Co. Ltd.	24,500	224,903

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
Pol Group Holdings Co. Ltd.	12,800	165,566
PALTAC Corp.	12,300	398,723
Pan Pacific International Holdings Ltd.	138,592	2,683,954
Panasonic Holdings Corp.	814,589	7,146,790
Paramount Bed Holdings Co. Ltd.	20,300	345,864
Park24 Co. Ltd. (a)	50,440	568,247
Penta-Ocean Construction Co. Ltd.	105,100	617,875
PeptiDream, Inc. (a)	37,400	272,640
Persol Holdings Co. Ltd.	657,000	985,116
Pigeon Corp.	46,400	492,670
Pilot Corp.	12,500	424,194
Plolax, Inc.	14,300	211,192
Plus Alpha Consulting Co. Ltd.	17,300	278,309
Pola Orbis Holdings, Inc.	37,989	381,589
Prestige International, Inc.	48,900	198,490
Raito Kogyo Co. Ltd.	20,800	269,233
Raksul, Inc. (a)	21,000	176,481
Rakus Co. Ltd.	33,900	422,076
Rakuten Bank Ltd. (c)	37,200	635,279
Rakuten Group, Inc.	549,195	2,031,429
Recruit Holdings Co. Ltd.	531,554	15,241,093
Relo Group, Inc.	40,200	398,546
Renesas Electronics Corp. (a)	470,555	6,181,032
Rengo Co. Ltd.	77,000	509,927
RENOVA, Inc. (a)	17,400	125,171
Resona Holdings, Inc.	801,546	4,282,919
Resonac Holdings Corp.	66,082	1,071,271
Resorttrust, Inc.	30,300	436,021
Ricoh Co. Ltd.	196,900	1,595,896
Riken Keiki Co. Ltd.	5,700	233,554
Ringer Hut Co. Ltd.	13,300	203,118
Rinnai Corp.	38,883	714,259
ROHM Co. Ltd.	128,000	2,050,812
Rohto Pharmaceutical Co. Ltd.	70,500	1,644,857
Roland Corp.	8,100	234,203
Rorze Corp.	4,000	297,613
Round One Corp.	77,900	282,584
Royal Holdings Co. Ltd.	14,400	245,418
Ryohin Keikaku Co. Ltd.	93,630	1,320,115
S Foods, Inc.	10,000	211,537
Saizeriya Co. Ltd.	11,800	479,453
Sakai Moving Service Co. Ltd.	11,400	194,575
Sakata Seed Corp.	12,900	347,110
San-A Co. Ltd.	10,100	312,882
San-Ai Obbli Co. Ltd.	25,700	277,496
Sangetsu Corp.	17,600	330,755
Sanken Electric Co. Ltd.	8,500	422,758
Sankyo Co. Ltd. (Gunma)	15,200	631,680
Sankyu, Inc.	18,900	569,082
Sanrio Co. Ltd.	19,500	830,379
Sansan, Inc. (a)	26,900	213,757
Santen Pharmaceutical Co. Ltd.	124,360	1,078,642
Sanwa Holdings Corp.	69,100	932,315
Sanyo Chemical Industries Ltd.	7,200	191,417
Sanyo Special Steel Co. Ltd.	10,600	180,654
Sapporo Holdings Ltd.	24,400	859,030

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
Sato Holding Corp.	16,100	216,233
Sawai Group Holdings Co. Ltd.	16,300	519,471
SBI Holdings, Inc. Japan	92,500	1,990,132
SBI Sumishin Net Bank Ltd. (c)	28,000	294,735
Screen Holdings Co. Ltd.	30,600	1,422,660
SCSK Corp.	55,500	947,400
Secom Co. Ltd.	76,733	5,329,479
Sega Sammy Holdings, Inc.	58,519	915,212
Seibu Holdings, Inc.	103,600	1,011,599
Seiko Epson Corp.	107,373	1,490,679
Seiko Group Corp.	12,500	195,201
Seino Holdings Co. Ltd.	46,300	673,477
Seiren Co. Ltd.	17,800	264,044
Sekisui Chemical Co. Ltd.	139,900	1,916,193
Sekisui House (REIT), Inc.	1,447	762,100
Sekisui House Ltd.	217,480	4,258,857
Sekisui Jushi Corp.	17,500	285,382
SENKO Co. Ltd.	51,200	352,757
Seria Co. Ltd.	19,600	271,664
Seven & i Holdings Co. Ltd.	274,629	10,062,052
Seven Bank Ltd.	233,000	461,344
SG Holdings Co. Ltd.	115,800	1,641,420
Sharp Corp. (a)	112,600	704,000
Shibaura Machine Co. Ltd.	9,100	225,334
Shibaura Mechatronics Corp.	5,400	233,255
SHIFT, Inc. (a)	4,600	834,622
Shiga Bank Ltd.	14,500	383,457
Shikoku Electric Power Co., Inc.	55,500	378,952
Shima Seiki Manufacturing Ltd.	15,700	160,180
Shimadzu Corp.	85,300	2,017,029
Shimamura Co. Ltd.	8,300	819,125
SHIMANO, Inc.	28,165	4,053,116
SHIMIZU Corp.	200,500	1,426,857
Shin-Etsu Chemical Co. Ltd.	669,475	20,019,564
Shinko Electric Industries Co. Ltd.	24,600	789,878
Shinmaywa Industries Ltd.	27,300	217,852
Shionogi & Co. Ltd.	97,700	4,549,365
Ship Healthcare Holdings, Inc.	28,800	444,646
Shiseido Co. Ltd.	150,055	4,759,065
Shizuoka Financial Group	164,100	1,395,466
Shizuoka Gas Co. Ltd.	25,900	175,976
SHO-BOND Holdings Co. Ltd.	15,100	594,684
Shochiku Co. Ltd.	3,700	235,386
Shoei Co. Ltd.	20,800	277,134
Siix Corp.	18,200	170,507
Simplex Holdings, Inc.	17,900	300,649
SKY Perfect JSAT Holdings, Inc.	61,100	282,798
Skylark Holdings Co. Ltd. (a)	82,700	1,220,138
SMC Corp.	21,067	9,727,964
SMS Co., Ltd.	27,200	431,607
Socionext, Inc.	12,700	1,238,721
SoftBank Corp.	1,020,500	11,538,659
SoftBank Group Corp.	381,312	15,616,279
Sohgo Security Services Co., Ltd.	140,800	824,556
Sojitz Corp.	86,540	1,797,037
Sompo Holdings, Inc.	111,819	4,843,995

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
Sony Group Corp.	463,905	38,568,545
Sosei Group Corp. (a)	28,912	267,339
SOSILA Logistics REIT, Inc.	279	221,042
Sotetsu Holdings, Inc.	31,100	548,976
Square Enix Holdings Co. Ltd.	31,400	1,043,164
Stanley Electric Co. Ltd.	48,239	771,563
Star Asia Investment Corp.	705	265,628
Star Micronics Co. Ltd.	19,400	233,230
Starts Corp., Inc.	13,000	246,904
Subaru Corp.	236,625	4,096,049
Sugi Holdings Co. Ltd.	12,600	510,027
Sumco Corp.	130,000	1,679,880
Sumitomo Bakelite Co. Ltd.	13,200	587,373
Sumitomo Chemical Co. Ltd.	548,500	1,394,157
Sumitomo Corp.	382,300	7,515,129
Sumitomo Dainippon Pharma Co., Ltd.	68,100	207,954
Sumitomo Electric Industries Ltd.	270,400	2,838,722
Sumitomo Forestry Co. Ltd.	57,723	1,362,924
Sumitomo Heavy Industries Ltd.	41,047	939,556
Sumitomo Metal Mining Co. Ltd.	90,300	2,536,704
Sumitomo Mitsui Construction Co. Ltd.	70,660	187,464
Sumitomo Mitsui Financial Group, Inc.	467,833	22,553,284
Sumitomo Mitsui Trust Holdings, Inc.	119,700	4,488,367
Sumitomo Osaka Cement Co. Ltd.	12,403	288,725
Sumitomo Realty & Development Co. Ltd.	105,787	2,654,613
Sumitomo Rubber Industries Ltd.	64,900	658,386
Sundrug Co. Ltd.	27,341	743,457
Suntory Beverage & Food Ltd.	52,300	1,573,867
Suruga Bank Ltd.	67,200	287,134
Suzuken Co. Ltd.	23,400	716,738
Suzuki Motor Corp.	137,740	5,345,967
Sysmex Corp.	62,700	3,003,506
Systema Corp.	120,500	205,139
T Hasegawa Co. Ltd.	14,100	295,401
T&D Holdings, Inc.	183,100	3,266,362
Tadano Ltd.	44,800	336,812
Taiheiyo Cement Corp.	44,491	762,471
Taikisha Ltd.	12,500	363,746
Taisei Corp.	61,900	2,099,196
Taisho Pharmaceutical Holdings Co. Ltd.	15,000	593,971
Taiyo Holdings Co. Ltd.	16,800	273,991
Taiyo Yuden Co. Ltd.	44,400	995,379
Takara Bio, Inc.	21,000	185,195
Takara Holdings, Inc.	59,769	498,216
Takasago International Corp.	9,800	209,204
Takasago Thermal Engineering Co. Ltd.	19,700	388,969
Takashimaya Co. Ltd.	54,100	735,715
Takeda Pharmaceutical Co. Ltd.	569,870	15,468,978
Takeuchi Manufacturing Co. Ltd.	13,100	373,758
Takuma Co. Ltd.	27,500	266,796
Tamron Co. Ltd.	13,000	353,900
Tbs Holdings, Inc.	14,400	234,751
TDK Corp.	141,343	5,288,379
Techmatrix Corp.	16,900	167,017
TechnoPro Holdings, Inc.	40,100	794,415
Teijin Ltd.	66,800	604,612

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
Terumo Corp.	249,400	6,823,133
The Awa Bank Ltd.	15,700	260,828
The Hachijuni Bank Ltd.	135,100	769,412
The Hyakugo Bank Ltd.	93,800	354,654
The Keiyo Bank Ltd.	49,900	226,406
The Kiyo Bank Ltd. (c)	29,000	299,365
The Monogatari Corp.	13,200	357,463
The Nanto Bank Ltd.	13,500	242,996
The Okinawa Electric Power Co., Inc.	20,401	148,967
The San-In Godo Bank Ltd.	56,700	390,536
The Sumitomo Warehouse Co. Ltd.	21,600	345,807
THK Co. Ltd.	44,600	797,075
TIS, Inc.	79,800	1,708,905
TKC Corp.	12,800	298,586
Toagosei Co. Ltd.	42,600	390,835
Tobu Railway Co. Ltd.	68,800	1,655,978
Tocalo Co. Ltd.	31,900	288,337
Toda Corp.	87,600	486,477
Toei Animation Co. Ltd. (c)	3,200	288,148
Toei Co. Ltd.	2,200	258,285
Toho Co. Ltd.	43,900	1,499,760
Toho Gas Co. Ltd.	27,000	464,976
Toho Holdings Co. Ltd.	20,300	457,625
Toho Titanium Co. Ltd.	12,500	163,073
Tohoku Electric Power Co., Inc.	164,200	1,025,282
Tokai Carbon Co. Ltd.	79,500	610,074
TOKAI Holdings Corp.	46,100	297,304
Tokai Rika Co. Ltd.	20,800	326,400
Tokai Tokyo Financial Holdings	80,800	274,438
Tokio Marine Holdings, Inc.	663,679	14,847,983
Tokuyama Corp.	27,935	423,528
Tokyo Century Corp.	13,500	520,138
Tokyo Electric Power Co., Inc. (a)	559,228	2,366,507
Tokyo Electron Ltd.	174,069	23,001,076
Tokyo Gas Co. Ltd.	139,635	3,135,806
Tokyo Ohka Kogyo Co. Ltd.	12,200	704,926
Tokyo Seimitsu Co. Ltd.	15,100	705,856
Tokyo Steel Manufacturing Co. Ltd.	27,000	312,069
Tokyo Tatemono Co. Ltd.	66,900	888,320
Tokyo TY Financial Group, Inc.	13,900	410,270
Tokyotokeiba Co. Ltd.	7,300	189,040
Tokyu Construction Co. Ltd.	49,800	256,243
Tokyu Corp.	190,800	2,153,948
Tokyu Fudosan Holdings Corp.	221,800	1,292,279
Tokyu REIT, Inc.	322	384,240
TOMONY Holdings, Inc.	98,700	332,602
Tomy Co. Ltd.	34,400	474,465
Topcon Corp.	39,160	357,093
Toppan Holdings, Inc.	88,800	2,048,072
Toray Industries, Inc.	497,300	2,405,858
TORIDOLL Holdings Corp.	17,600	425,906
Toshiba Tec Corp.	11,300	245,635
Tosoh Corp.	94,900	1,161,977
Totetsu Kogyo Co. Ltd.	13,400	261,148
Toto Ltd.	49,900	1,203,170
Towa Pharmaceutical Co. Ltd.	13,300	244,485

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
Toyo Ink South Carolina Holdings Co. Ltd.	23,649	401,748
Toyo Seikan Group Holdings Ltd.	47,900	805,318
Toyo Suisan Kaisha Ltd.	33,136	1,528,595
Toyo Tanso Co. Ltd.	8,200	277,161
Toyo Tire Corp.	43,400	644,627
Toyobo Co. Ltd.	39,800	267,035
Toyoda Gosei Co. Ltd.	26,000	516,557
Toyota Boshoku Corp.	28,700	499,119
Toyota Industries Corp.	53,700	3,979,960
Toyota Motor Corp.	3,903,360	68,284,402
Toyota Tsusho Corp.	78,549	4,181,657
Trancom Co. Ltd.	3,700	169,986
Transcosmos, Inc.	11,400	232,149
TRE Holdings Corp.	22,800	177,974
Trend Micro, Inc.	48,700	1,835,241
Tri Chemical Laboratories, Inc.	11,000	233,950
Trusco Nakayama Corp.	20,500	309,396
TS tech Co. Ltd.	35,100	393,127
Tsubakimoto Chain Co.	12,000	303,339
Tsuburaya Fields Holdings, Inc.	14,400	156,779
Tsugami Corp.	20,400	146,164
Tsumura & Co.	21,484	384,419
Tsuruha Holdings, Inc.	14,100	1,035,740
Uacj Corp.	15,500	315,506
Ube Corp.	36,500	562,056
Ulvac, Inc.	17,659	607,278
Unicharm Corp.	147,300	5,005,089
United Super Markets Holdings, Inc. (c)	28,900	205,116
United Urban Investment Corp.	1,059	1,067,651
Universal Entertainment Corp.	9,700	138,363
USEN-NEXT HOLDINGS Co. Ltd.	9,000	206,438
Ushio, Inc.	40,900	498,793
USS Co. Ltd.	75,500	1,319,657
UT Group Co. Ltd. (a)	14,300	176,631
Valor Holdings Co. Ltd.	22,800	356,921
Visional, Inc. (a)	8,500	416,629
W-Scope Corp. (a)	21,800	126,146
Wacoal Holdings Corp.	19,200	438,864
Wacom Co. Ltd.	61,500	212,027
Welcia Holdings Co. Ltd.	36,100	598,387
West Holdings Corp.	9,449	208,498
West Japan Railway Co.	79,056	3,013,184
Workman Co. Ltd. (c)	8,100	208,683
Yakult Honsha Co. Ltd.	93,600	2,205,679
Yamada Holdings Co. Ltd.	237,810	752,091
Yamaguchi Financial Group, Inc.	72,000	660,777
Yamaha Corp.	51,500	1,375,561
Yamaha Motor Co. Ltd.	107,507	2,627,133
Yamato Holdings Co. Ltd.	103,700	1,727,229
Yamato Kogyo Co. Ltd.	14,900	713,871
Yamazaki Baking Co. Ltd.	41,800	884,967
Yamazen Co. Ltd.	30,700	248,715
Yaoko Co. Ltd.	8,100	417,007
Yaskawa Electric Corp.	91,900	3,008,175
Yokogawa Bridge Holdings Corp.	17,300	285,960
Yokogawa Electric Corp.	82,712	1,501,655

Common Stocks – continued

	Shares	Value (\$)
Japan – continued		
Yokohama Rubber Co. Ltd.	43,900	811,254
YONEX Co. Ltd.	25,800	279,513
Yoshinoya Holdings Co. Ltd.	24,300	567,903
Yuasa Trading Co. Ltd.	8,600	235,225
Zenkoku Hoshu Co. Ltd.	19,500	623,576
Zensho Holdings Co. Ltd.	34,200	1,797,616
Zeon Corp.	47,400	391,783
ZERIA Pharmaceutical Co. Ltd.	13,700	182,008
Zojirushi Thermos	15,900	163,568
ZOZO, Inc.	52,700	1,002,077
TOTAL JAPAN		<u>1,489,700,622</u>
Jordan - 0.0%		
Hikma Pharmaceuticals PLC	60,600	<u>1,400,574</u>
Korea (South) - 3.2%		
ABL Bio, Inc. (a)	13,434	158,584
Advanced Nano Products Co. Ltd.	3,108	276,205
AfreecaTV Co. Ltd.	3,505	174,268
Alteogen, Inc.	13,534	626,852
AMOREPACIFIC Corp.	11,065	1,037,089
AMOREPACIFIC Group, Inc.	12,017	254,902
Ananti, Inc. (a)(c)	28,087	138,487
BGF Retail Co. Ltd.	3,243	331,143
BH Co. Ltd.	17,159	238,749
Bioneer Corp. (a)	8,435	198,509
BNK Financial Group, Inc.	105,688	531,156
Bukwang Pharmaceutical Co. Ltd. (a)	30,426	128,137
Caregen Co. Ltd.	7,265	144,613
Celltrion Healthcare Co. Ltd.	39,494	1,950,698
Celltrion Pharm, Inc.	6,691	314,329
Celltrion, Inc.	42,637	4,727,965
CHA Biotech Co. Ltd. (a)	20,178	240,641
Cheil Worldwide, Inc.	28,205	414,685
Chong Kun Dang Pharmaceutical Corp.	4,304	301,978
Chunbo Co. Ltd.	1,805	132,704
CJ CGV Co. Ltd. (a)	23,939	90,900
CJ CheilJedang Corp.	3,109	650,360
CJ Corp.	5,821	362,555
CJ ENM Co. Ltd. (a)	4,106	158,549
CJ Logistics Corp.	4,311	242,012
Classys, Inc.	8,815	215,045
Cosmax, Inc. (a)	3,531	354,496
Cosmo AM&T Co. Ltd. (a)	8,489	882,501
Cosmo AM&T Co. Ltd. rights 11/7/23 (a)	444	5,449
Cosmochemical Co. Ltd. (a)(c)	10,909	254,266
Coway Co. Ltd.	20,657	660,060
Creative & Innovative System (a)	20,208	134,838
CS Wind Corp.	9,654	327,095
Daeduck Electronics Co. Ltd.	13,266	197,261
Daejoo Electronic Materials Co. Ltd. (c)	4,278	219,277
Daesang Corp. (c)	14,412	212,164
Daewoo Engineering & Construction Co. Ltd. (a)	83,201	242,376
Daewoong Pharmaceutical Co. Ltd.	2,334	172,899
Daou Data Corp.	7,256	61,412
DB HiTek Co. Ltd.	13,575	489,350
Db Insurance Co. Ltd.	16,951	1,101,179

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Korea (South) – continued		
Delivery Hero AG (a)(d)	67,560	1,713,501
Dentium Co. Ltd.	2,962	240,091
DGB Financial Group Co. Ltd.	63,027	366,540
DL E&C Co. Ltd.	12,442	315,772
DL Holdings Co. Ltd.	5,967	187,646
Dongjin Semichem Co. Ltd.	12,058	268,732
DongKook Pharmaceutical Co. Ltd.	18,570	221,779
Dongsuh Co., Inc.	16,631	212,333
Doosan Bobcat, Inc.	21,854	626,957
Doosan Co. Ltd.	3,033	167,086
Doosan Fuel Cell Co. Ltd. (a)(c)	18,550	226,105
Doosan Heavy Industries & Construction Co. Ltd. (a)	166,538	1,656,922
Douzone Bizon Co. Ltd.	6,492	131,467
E-Mart, Inc.	7,417	399,280
Ecopro BM Co. Ltd. (c)	18,161	2,652,967
Ecopro Co. Ltd. (c)	7,395	3,411,973
Ecopro HN Co. Ltd.	4,118	176,161
EM-Tech Co. Ltd.	6,240	229,631
Emro, Inc. (a)	3,117	127,623
Enchem Co. Ltd. (a)	3,424	131,891
EO Technics Co. Ltd.	3,711	384,289
EoFlow Co. Ltd. (a)(b)	11,136	178,663
ESR Kendall Square Co. Ltd. (REIT)	73,476	174,081
Eugene Technology Co. Ltd.	6,821	193,172
F&F Co. Ltd.	6,612	457,692
Fila Holdings Corp.	18,164	480,256
Foosung Co. Ltd.	21,245	157,454
GemVax & Kael Co. Ltd. (a)	17,423	183,389
Grand Korea Leisure Co. Ltd. (a)	14,815	171,196
Green Cross Corp.	2,690	191,453
Green Cross Holdings Corp.	17,330	173,754
GS Engineering & Construction Corp.	26,141	255,486
GS Holdings Corp.	16,519	481,671
GS Retail Co. Ltd.	17,841	320,919
HAESUNG DS Co. Ltd.	4,398	144,497
Hana Financial Group, Inc.	112,137	3,255,750
Hana Micron, Inc.	15,805	286,796
Hana Technology Co. Ltd. (a)	2,814	136,945
Hana Tour Service, Inc. (a)	5,977	194,556
HanAll BioPharma Co. Ltd. (a)	17,256	373,742
Handsome Co. Ltd.	21,675	299,235
Hankook Tire Co. Ltd.	28,104	796,172
Hanmi Pharm Co. Ltd.	2,675	558,477
Hanmi Science Co. Ltd.	12,408	291,177
Hanmi Semiconductor Co. Ltd.	16,428	642,735
Hanon Systems	77,152	393,102
Hansol Chemical Co. Ltd.	3,455	384,991
Hanssem Co. Ltd.	3,681	133,502
Hanwha Aerospace Co. Ltd.	14,145	1,061,859
Hanwha Corp.	18,522	304,645
Hanwha Life Insurance Co. Ltd. (a)	116,970	240,012
Hanwha Ocean Co. Ltd. (a)(c)	17,888	312,366
Hanwha Ocean Co. Ltd. rights 11/9/23 (a)	5,905	7,640
Hanwha Solutions Corp. (a)	41,029	872,632
Hanwha Systems Co. Ltd.	27,256	256,693
HD Hyundai Co. Ltd.	18,091	769,396

Common Stocks – continued

	Shares	Value (\$)
Korea (South) – continued		
HD Hyundai Construction Equipment Co. Ltd.	4,591	151,308
HD Hyundai Electric Co. Ltd.	8,279	460,087
HD Hyundai Heavy Industries Co. Ltd. (a)	8,475	641,630
Hd Hyundai Infracore Co. Ltd.	48,320	239,399
HD Korea Shipbuilding & Offshore Engineering Co. Ltd. (a)	15,551	1,041,663
Hite Jinro Co. Ltd.	15,647	246,222
HK inno.N Corp.	15,112	484,135
HL Mando Co. Ltd.	12,825	311,866
HLB Life Science Co. Ltd.	33,684	222,631
HLB, Inc.	48,721	1,048,179
HMM Co. Ltd.	93,211	1,008,099
Hotel Shilla Co.	12,176	562,558
HPSP Co. Ltd.	11,349	262,863
HUGEL, Inc. (a)	2,731	287,700
HYBE Co. Ltd. (a)	7,353	1,195,762
Hydro Lithium, Inc. (a)	6,159	48,200
Hyosung Advanced Materials Co.	1,108	293,400
Hyosung Corp.	4,222	184,389
Hyosung Heavy Industries Co. Ltd. (a)	2,203	279,008
Hyosung TNC Co. Ltd.	1,045	276,558
Hyundai Autoever Corp.	2,807	270,607
Hyundai Bioscience Co. Ltd. (a)	13,569	375,409
Hyundai Department Store Co. Ltd.	6,363	251,630
Hyundai Elevator Co. Ltd. (c)	10,435	333,637
Hyundai Engineering & Construction Co. Ltd.	29,194	722,961
Hyundai Glovis Co. Ltd.	7,053	893,776
Hyundai Marine & Fire Insurance Co. Ltd.	22,028	513,085
Hyundai Mipo Dockyard Co. Ltd. (a)	9,076	467,015
Hyundai Mobis	22,992	3,555,372
Hyundai Motor Co. Ltd.	45,033	5,665,034
Hyundai Rotem Co. Ltd. (a)	28,194	486,719
Hyundai Steel Co.	33,008	801,512
Hyundai Wia Corp.	6,550	272,258
I-Sens, Inc.	9,696	165,093
Industrial Bank of Korea	97,253	803,670
Innox Advanced Materials Co. Ltd.	5,711	113,163
Intellian Technologies, Inc. (c)	3,186	166,877
IS Dongseo Co. Ltd. (a)	6,489	121,049
ISC Co. Ltd.	3,952	203,718
Isu Specialty Chemical Co. Ltd.	1,745	148,531
Isupetasy Co. Ltd.	19,376	312,735
ITM Semiconductor Co. Ltd. (a)	13,014	192,722
JB Financial Group Co. Ltd.	46,538	347,591
Jeisys Medical, Inc. (a)	31,276	243,792
JR Global (REIT)	71,016	206,826
Jusung Engineering Co. Ltd. (c)	14,282	260,804
JW Pharmaceutical Corp.	7,510	145,776
JYP Entertainment Corp.	10,694	812,818
Kakao Corp.	115,108	3,239,605
Kakao Games Corp. (a)	13,879	240,536
Kakao Pay Corp. (a)	10,086	256,747
KakaoBank Corp.	66,788	902,520
Kangwon Land, Inc.	37,022	402,519
KB Financial Group, Inc.	142,189	5,411,964
KCC Corp.	1,752	308,325

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Korea (South) – continued		
KEPCO E&C (c)	5,418	210,120
KEPCO Plant Service & Engineering Co. Ltd.	10,358	250,243
Kia Corp.	97,628	5,569,361
Kiwoom Securities Co. Ltd.	5,647	337,129
Koh Young Technology, Inc.	22,090	180,758
Kolmar Korea Co. Ltd.	8,204	325,751
Kolon Industries, Inc.	7,285	234,981
Komipharm International Co. Ltd.	29,305	112,214
Korea Aerospace Industries Ltd.	27,314	897,427
Korea Electric Power Corp. (a)	100,712	1,258,736
Korea Gas Corp. (a)	19,521	330,326
Korea Investment Holdings Co. Ltd.	15,476	577,691
Korea Zinc Co. Ltd.	3,037	1,053,850
Korean Air Lines Co. Ltd.	78,122	1,186,878
Korean Reinsurance Co.	42,831	281,301
KRAFTON, Inc. (a)	12,353	1,501,528
KT Corp.	26,092	630,287
KT&G Corp.	39,518	2,489,230
Kum Yang Co. Ltd. (a)	12,035	785,441
Kumho Petro Chemical Co. Ltd.	6,572	616,764
Kumho Tire Co., Inc. (a)	49,661	154,482
L&C Bio Co. Ltd.	6,799	142,707
L&F Co. Ltd.	9,669	939,138
Lake Materials Co. Ltd. (a)	18,078	151,787
Leeno Industrial, Inc.	3,850	393,418
LegoChem Biosciences, Inc. (a)	9,706	266,046
LG Chemical Ltd.	17,181	5,622,591
LG Corp.	35,630	2,036,403
LG Display Co. Ltd. (a)	85,434	771,923
LG Electronics, Inc.	40,159	2,974,699
LG Energy Solution (a)	17,355	4,967,761
LG H & H Co. Ltd.	3,439	805,058
LG Innotek Co. Ltd.	5,223	865,589
LG Uplus Corp.	80,435	601,944
LIG Nex1 Co. Ltd.	5,298	342,179
Lotte Chemical Corp.	7,699	834,849
Lotte Energy Materials Corp.	8,814	252,126
Lotte Fine Chemical Co. Ltd.	6,413	265,996
Lotte REIT Co. Ltd.	64,151	136,552
Lotte Shopping Co. Ltd.	4,614	246,384
Lotte Tour Development Co. Ltd. (a)	19,261	154,074
Lotte Wellfood Co. Ltd.	3,436	289,961
LS Corp.	6,737	391,125
LS Electric Co. Ltd.	6,200	294,500
Lunit, Inc.	2,346	227,418
LX Holdings Corp.	57,352	286,430
LX International Corp.	11,358	209,449
Lx Semicon Co. Ltd.	4,333	231,102
Medytox, Inc.	2,460	375,790
MegaStudyEdu Co. Ltd.	4,093	187,857
Meritz Financial Holdings Co.	39,275	1,459,555
Mezzion Pharma Co. Ltd. (a)	9,835	269,825
Mirae Asset Securities Co. Ltd.	101,518	496,569
Myoung Shin Industrial Co. Ltd. (a)	17,684	206,443
NAVER Corp.	49,443	6,902,042
NCSOFT Corp.	5,561	959,332

Common Stocks – continued

	Shares	Value (\$)
Korea (South) – continued		
Netmarble Corp. (a) (d)	7,783	223,112
NH Investment & Securities Co. Ltd.	55,448	397,218
NongShim Co. Ltd.	1,237	406,240
Oci Co. Ltd.	1,318	101,839
Oci Holdings Co. Ltd.	7,169	517,208
Orion Corp./Republic of Korea	8,948	790,770
Oscotec, Inc. (a) (c)	12,929	182,754
Ottogi Corp.	945	261,739
Pan Ocean Co., Ltd. (Korea)	106,473	339,423
Paradise Co. Ltd. (a)	20,029	217,586
Park Systems Corp.	2,816	292,420
Partron Co. Ltd.	76,888	494,421
Pearl Abyss Corp. (a)	12,449	455,401
People & Technology, Inc.	7,119	260,638
PharmaResearch Co. Ltd.	3,383	291,673
Pharmicell Co. Ltd. (a)	33,064	151,618
PI Advanced Materials Co. Ltd.	6,522	118,447
POSCO	26,599	8,130,554
POSCO Chemtech Co. Ltd. (c)	11,524	2,027,784
POSCO ICT Co. Ltd. (c)	20,648	752,184
Posco International Corp.	19,588	729,552
Posco M-Tech Co. Ltd.	9,214	145,439
Rainbow Robotics (a) (c)	3,037	318,171
S&S Tech Corp.	7,439	209,095
S-Oil Corp.	18,826	927,734
S.M. Entertainment Co. Ltd.	4,494	336,526
S1 Corp.	8,238	332,462
Sam Chun Dang Pharm Co. Ltd. (a)	6,295	286,457
Sambu Engineering & Constructi (a)	84,354	161,319
Samsung Biologics Co. Ltd. (a) (d)	6,486	3,404,680
Samsung C&T Corp.	31,715	2,503,852
Samsung Electro-Mechanics Co. Ltd.	22,328	2,061,412
Samsung Electronics Co. Ltd.	1,776,123	88,275,254
Samsung Engineering Co. Ltd. (a)	57,768	1,016,631
Samsung Fire & Marine Insurance Co. Ltd.	11,795	2,252,127
Samsung Heavy Industries Co. Ltd. (a)	260,750	1,319,908
Samsung Life Insurance Co. Ltd.	31,030	1,658,863
Samsung SDI Co. Ltd.	20,442	6,463,055
Samsung SDS Co. Ltd.	14,512	1,485,346
Samsung Securities Co. Ltd.	22,864	598,066
Samyang Foods Co. Ltd.	2,162	293,335
Sang-A Frontec Co. Ltd.	19,878	261,896
Seegene, Inc.	14,376	203,344
Seojin System Co. Ltd. (a)	12,164	150,827
Seoul Semiconductor Co. Ltd.	25,684	191,904
SFA Engineering Corp.	8,988	185,665
Shin Poong Pharmaceutical Co. (a) (c)	16,301	140,594
Shinhan Financial Group Co. Ltd.	163,226	4,189,377
Shinsegae Co. Ltd.	2,945	368,317
SIMMTECH Co. Ltd. (c)	9,322	228,343
SK Biopharmaceuticals Co. Ltd. (a)	11,688	653,120
SK Bioscience Co. Ltd. (a) (c)	11,408	512,682
SK Chemicals Co. Ltd.	5,095	212,985
SK Hynix, Inc.	201,700	17,490,091
SK IE Technology Co. Ltd. (a) (d)	9,202	405,160
SK Innovation Co., Ltd.	23,901	2,174,263

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Korea (South) – continued		
SK Networks Co. Ltd. (c)	53,371	220,070
SK Oceanplant Co. Ltd. (a)	12,495	148,597
SK Square Co. Ltd. (a)	36,298	1,145,242
SK, Inc.	15,856	1,669,235
SKC Co. Ltd.	7,380	430,955
SOLUM Co. Ltd. (a)	19,777	424,281
Solus Advanced Materials Co. Lt	7,569	123,090
Soulbrain Co. Ltd.	1,736	299,334
ST Pharm Co. Ltd.	4,157	209,476
STCube (a)	16,834	124,481
Studio Dragon Corp. (a)	6,163	223,360
Taihan Electric Wire Co. Ltd. (a)	22,609	186,236
TCC Steel	7,222	279,906
Tokai Carbon Korea Co. Ltd.	2,366	145,482
Voronoi, Inc.	4,346	108,018
W-Scope Chungju Plant Co. Ltd.	5,464	166,571
Webzen, Inc.	12,597	128,136
WeMade Entertainment Co. Ltd. (c)	7,090	206,936
Won Tech Co. Ltd.	22,503	153,171
WONIK IPS Co. Ltd.	12,292	274,431
Woari Financial Group, Inc.	218,042	1,923,057
YG Entertainment, Inc.	5,532	225,460
Young Poong Paper Manufacturing Co. Ltd.	7,297	44,430
Youngone Corp.	8,851	355,278
Yuhan Corp.	19,969	849,980
TOTAL KOREA (SOUTH)		<u>310,371,857</u>
Kuwait - 0.2%		
Agility Public Warehousing Co. KSC (a)	590,056	1,002,971
Al Ahli Bank of Kuwait KSCP	725,097	501,440
Ali Alghanim Sons Automotive Co. KSSC	75,445	262,089
Boubyan Bank KSC	498,781	944,533
Boubyan Petrochemicals Co. KSCP	163,927	324,729
Boursa Kuwait Securities Co. KPSC	36,747	205,793
Burgan Bank SAK	755,813	398,118
Commercial Real Estate Co.	711,233	225,931
Gulf Bank	706,792	541,314
Gulf Bank rights 11/12/23 (a)	54,865	1,135
Gulf Cable & Electrical Industries Co. KSCP	50,965	194,341
Human Soft Holding Co. KSCC	38,710	380,282
Jazeera Airways Co. KSCP	36,421	171,836
Kuwait Finance House KSCP	2,907,580	6,426,837
Kuwait Projects Co. Holding KSCP (a)	787,517	269,759
Mabaneer Co. SAKC	255,106	680,118
Mobile Telecommunication Co.	716,449	1,113,627
National Bank of Kuwait	2,733,063	7,745,666
National Industries Group Holding SAK	758,072	436,054
Salhia Real Estate Co. KSCP	221,046	286,442
Shamal Az-Zour Al-Oula for the First Phase of Az-Zour Power Plant KSC	276,147	155,274
Warba Bank KSCP	612,790	340,604
TOTAL KUWAIT		<u>22,608,893</u>
Luxembourg - 0.1%		
Aperam SA	21,202	586,645
ArcelorMittal SA (Netherlands)	190,943	4,218,528
Eurofins Scientific SA	51,588	2,610,813

Common Stocks – continued

	Shares	Value (\$)
Luxembourg – continued		
Reinet Investments SCA	51,832	1,076,993
SES SA (France) (depository receipt)	141,087	821,809
TOTAL LUXEMBOURG		<u>9,314,788</u>
Macau - 0.1%		
Galaxy Entertainment Group Ltd.	823,000	4,626,467
Sands China Ltd. (a)	909,200	2,447,611
SJM Holdings Ltd. (a)	996,250	345,782
TOTAL MACAU		<u>7,419,860</u>
Malaysia - 0.4%		
AFFIN Bank Bhd	460,937	195,436
Agmo Holdings Bhd	59	7
Alliance Bank Malaysia Bhd	485,600	349,707
AMMB Holdings Bhd	714,700	573,363
Axiata Group Bhd	1,148,358	525,420
Axis (REIT)	694,263	263,760
British American Tobacco (Malaysia) Bhd	80,700	159,307
Bursa Malaysia Bhd	323,400	460,917
Carlsberg Brewery Bhd	84,600	356,531
CelcomDigi Bhd	1,368,100	1,225,553
Chin Hin Group Bhd (a)	272,800	218,285
CIMB Group Holdings Bhd	2,377,748	2,848,773
CTOS Digital Bhd	994,200	302,783
Dialog Group Bhd	1,332,500	601,212
Fraser & Neave Holdings Bhd	59,500	325,942
Frontken Corp. Bhd	473,700	316,620
Gamuda Bhd	740,218	727,363
Genting Bhd	840,700	711,387
Genting Malaysia Bhd	1,206,000	612,838
Hartalega Holdings Bhd (a)	659,800	286,669
Heineken Malaysia Bhd	71,400	360,478
Hibiscus Petroleum Bhd	321,120	180,285
Hong Leong Bank Bhd	247,400	1,007,364
Hong Leong Credit Bhd	104,400	388,239
IHH Healthcare Bhd	802,300	1,009,930
IJM Corp. Bhd	1,118,100	446,100
Inari Amertron Bhd	1,047,550	628,067
IOI Corp. Bhd	1,008,400	832,022
IOI Properties Group Bhd	791,500	307,366
Kossan Rubber Industries Bhd	562,100	159,314
KPJ Healthcare Bhd	918,300	246,662
Kuala Lumpur Kepong Bhd	187,527	865,653
Malayan Banking Bhd	1,940,318	3,674,104
Malaysia Airports Holdings Bhd	351,151	544,814
Malaysian Pacific Industries Bhd	37,100	200,540
Maxis Bhd	911,700	758,069
MISC Bhd	485,800	739,571
MR DIY Group M Sdn Bhd (d)	1,412,100	438,716
My E.G.Services Bhd	2,092,870	342,767
Nestle (Malaysia) Bhd	26,700	693,883
Pentamaster Corp. Bhd	254,500	267,319
Petronas Chemicals Group Bhd	1,033,600	1,593,818
Petronas Dagangan Bhd	122,900	594,979
Petronas Gas Bhd	276,100	1,005,701
PPB Group Bhd	243,540	782,917
Press Metal Aluminium Holdings	1,431,100	1,479,295

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Malaysia – continued		
Public Bank Bhd	5,294,400	4,624,139
QL Resources Bhd	456,675	530,018
RHB Bank Bhd	583,693	683,682
Scientex Bhd	515,900	395,041
Sime Darby Bhd	1,167,689	561,212
Sime Darby Plantation Bhd	809,271	737,756
Sunway (REIT)	773,700	244,136
Telekom Malaysia Bhd	463,415	493,317
Tenaga Nasional Bhd	931,200	1,935,095
TIME dotCom Bhd	469,100	524,304
Top Glove Corp. Bhd (a)	1,895,800	288,578
V.S. Industry Bhd	1,261,900	235,463
Yinson Holdings Bhd	551,800	286,300
YTL Power International Bhd	849,400	376,441
TOTAL MALAYSIA		42,525,328
Malta - 0.0%		
Kambi Group PLC (a)	11,078	158,690
Kindred Group PLC (depository receipt)	84,451	690,440
TOTAL MALTA		849,130
Mexico - 0.7%		
Alfa SA de CV Series A	1,121,600	699,250
Alsea S.A.B. de CV (a)(c)	208,711	691,574
America Movil S.A.B. de CV Series L	7,064,096	5,834,178
Arca Continental S.A.B. de CV	184,700	1,656,245
Banco del Bajío SA (d)	284,400	870,442
Bolsa Mexicana de Valores S.A.B. de CV	188,300	293,589
Borr Drilling Ltd. (a)(c)	76,709	476,558
CEMEX S.A.B. de CV unit (a)	5,517,032	3,314,075
Coca-Cola FEMSA S.A.B. de CV unit	187,745	1,424,463
Controladora Vuela Compania de Aviacion S.A.B. de CV (a)(c)	317,700	181,150
Corporacion Inmobiliaria Vesta S.A.B. de CV (c)	323,300	1,013,708
FIBRA Macquarie Mexican (REIT) (d)	273,578	423,971
Fibra Uno Administracion SA de CV	1,067,635	1,620,787
Fomento Economico Mexicano S.A.B. de CV unit	701,591	7,940,910
GCC S.A.B. de CV	66,300	590,334
Genomma Lab Internacional SA de CV (c)	283,500	212,597
Genero S.A.B. de CV	415,200	440,325
Gruma S.A.B. de CV Series B	70,150	1,220,709
Grupo Aeroportuario del Pacifico S.A.B. de CV Series B	148,396	1,731,053
Grupo Aeroportuario del Sureste S.A.B. de CV Series B	74,365	1,602,669
Grupo Aeroportuario Norte S.A.B. de CV	107,000	816,818
Grupo Bimbo S.A.B. de CV Series A	487,277	1,983,271
Grupo Carso SA de CV Series A1	203,527	1,297,768
Grupo Financiero Banorte S.A.B. de CV Series O	959,919	7,790,523
Grupo Financiero Inbursa S.A.B. de CV Series O (a)	741,000	1,528,115
Grupo Mexico SA de CV Series B	1,143,617	4,664,161
Grupo Televisa SA de CV	998,770	458,141
Grupo Traxion S.A.B. de CV (a)(c)(d)	138,400	204,503
Industrias Penoles SA de CV (a)	73,780	823,656
Kimberly-Clark de Mexico SA de CV Series A	560,667	1,027,791
La Comer S.A.B. de CV	193,600	386,040
Megacable Holdings S.A.B. de CV unit	124,800	244,076
Nemak S.A.B. de CV (a)(d)	900,575	159,345
Operadora de Sites Mexicanos, SA de CV	476,463	405,135

Common Stocks – continued

	Shares	Value (\$)
Mexico – continued		
Orbia Advance Corp. S.A.B. de CV	360,228	583,630
Prologis Property Mexico SA	264,031	946,200
Promotora y Operadora de Infraestructura S.A.B. de CV	73,480	601,485
Qualitas Controladora S.A.B. de CV	74,900	618,634
Regional S.A.B. de CV	91,900	699,101
Southern Copper Corp.	31,635	2,242,922
Terrafina (c)	279,571	453,727
Wal-Mart de Mexico SA de CV Series V	1,869,530	6,691,484
TOTAL MEXICO		66,865,113
Netherlands - 3.2%		
Aalberts Industries NV	36,442	1,134,414
ABN AMRO Bank NV GDR (Bearer) (d)	146,689	1,968,860
Adyen BV (a)(d)	8,106	5,467,384
AEGON NV	619,726	3,005,876
Akzo Nobel NV	61,663	4,127,438
Alfen Beheer BV (a)(c)(d)	8,352	262,201
AMG Critical Materials NV	11,821	307,442
Arcadis NV	26,480	1,118,498
Argenx SE (a)	20,830	9,798,049
ASM International NV (Netherlands)	17,466	7,179,781
ASML Holding NV (Netherlands)	148,614	89,334,909
ASR Nederland NV	61,041	2,273,479
Basic-Fit NV (a)(c)(d)	19,912	508,182
BE Semiconductor Industries NV	28,213	2,904,617
Corbion NV	22,588	390,293
Eurocommercial Properties NV	16,089	344,561
Euronext NV (d)	33,259	2,315,591
EXOR NV	38,743	3,318,052
Flow Traders Ltd. (c)	12,426	227,065
Fugro NV (Certificaten Van Aandelen) (a)	43,274	713,838
Heineken Holding NV	46,764	3,552,735
Heineken NV (Bearer)	105,226	9,453,867
IMCD NV	22,579	2,711,610
ING Groep NV (Certificaten Van Aandelen)	1,328,913	17,037,368
JDE Peet's BV	42,781	1,187,795
Koninklijke Ahold Delhaize NV	351,944	10,426,974
Koninklijke BAM Groep NV	126,325	260,913
Koninklijke KPN NV	1,171,588	3,937,917
Koninklijke Philips Electronics NV (c)	344,012	6,543,960
Koninklijke Vopak NV	25,605	861,817
NN Group NV	97,798	3,136,615
NSI NV	9,172	165,565
OCI NV	38,660	900,344
Pharming Group NV (a)	290,093	342,553
PostNL NV	134,569	250,388
Randstad NV	40,406	2,088,085
Redcare Pharmacy NV (a)(d)	5,486	610,949
SBM Offshore NV	53,589	666,255
Shell PLC (London)	2,458,856	79,241,191
Signify NV (d)	48,031	1,243,096
Stellantis NV (Italy)	813,395	15,147,497
TKH Group NV (bearer) (depository receipt)	16,305	594,860
TomTom Group BV (a)(c)	29,325	175,313
Universal Music Group NV	303,949	7,443,356
Van Lanschot Kempen NV (Bearer)	13,943	373,991
Wereldhave NV	14,371	216,381

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Netherlands – continued		
Walters Kluwer NV	94,321	<u>12,085,907</u>
TOTAL NETHERLANDS		<u>317,357,832</u>
New Zealand - 0.2%		
Air New Zealand Ltd.	677,149	264,279
Auckland International Airport Ltd.	460,067	1,967,833
Contact Energy Ltd.	284,206	1,290,997
Fisher & Paykel Healthcare Corp.	212,890	2,582,274
Fletcher Building Ltd.	315,521	795,179
Goodman Property Trust	430,537	508,708
Infratil Ltd.	301,248	1,724,956
Kiwi Property Group Ltd.	650,654	296,424
Mercury Nz Ltd.	259,456	892,514
Meridian Energy Ltd.	486,337	1,369,701
Ryman Healthcare Ltd.	216,927	719,180
Spark New Zealand Ltd.	683,680	1,984,807
Summerset Group Holdings Ltd.	91,739	520,987
The a2 Milk Co. Ltd. (a)	275,452	670,929
Xero Ltd. (a)	54,802	<u>3,746,663</u>
TOTAL NEW ZEALAND		<u>19,335,431</u>
Nigeria - 0.0%		
Airtel Africa PLC (d)	357,374	<u>492,141</u>
Norway - 0.5%		
Aker ASA (A Shares)	8,323	499,189
Aker BP ASA	122,201	3,512,570
Aker Solutions ASA	98,843	393,923
Austevoll Seafood ASA	36,887	251,946
BlueNord ASA (a)	10,579	561,577
Bonheur A/S	9,564	165,408
Borregaard ASA	37,851	512,995
Crayon Group Holding A/S (a)(c)(d)	28,278	163,021
DNB Bank ASA	333,103	6,002,501
DNO ASA (A Shares)	194,432	197,896
Elkem ASA (d)	120,865	186,962
Entra ASA (d)	28,259	220,462
Equinor ASA	331,490	11,112,611
Europris ASA (d)	68,102	385,594
FLEX LNG Ltd.	11,711	358,534
Frontline PLC	49,012	1,093,792
Gjensidige Forsikring ASA	73,928	1,107,171
Golden Ocean Group Ltd.	53,171	392,680
Grieg Seafood ASA (c)	23,751	157,653
Hexagon Composites ASA (a)	61,404	144,785
Hexagon Purus Holding A/S (a)	61,299	56,191
Hoegh Autoliners ASA	36,651	296,267
Kitron ASA	68,107	179,246
Kongsberg Gruppen ASA	33,233	1,356,576
Leroy Seafood Group ASA	103,371	409,007
Mowi ASA	160,332	2,602,124
MPC Container Ships ASA	147,508	208,303
NEL ASA (a)(c)	630,316	413,028
Nordic VLSI ASA (a)(c)	60,654	489,534
Norsk Hydro ASA	492,036	2,805,937
Norwegian Air Shuttle A/S (a)	300,266	215,410
Orkla ASA	270,705	1,864,483
PGS ASA (a)	346,136	312,642

Common Stocks – continued

	Shares	Value (\$)
Norway – continued		
Protector Forsikring ASA	25,625	401,432
Salmar ASA	26,731	1,265,367
Schibsted ASA:		
(A Shares)	26,769	534,855
(B Shares)	35,681	661,176
Sparebank 1 Sr Bank ASA (primary capital certificate)	67,601	733,442
Sparebanken Midt-Norge	50,284	609,478
Sparebanken Nord-Norge	42,069	355,504
Stolt-Nielsen SA	15,187	499,619
Storebrand ASA (A Shares)	166,949	1,391,970
Telenor ASA	253,413	2,589,493
TGS ASA	47,774	650,903
Tomra Systems ASA	87,147	688,847
Veidekke ASA	50,909	439,321
Wallenius Wilhelmsen ASA	40,073	<u>336,305</u>
TOTAL NORWAY		<u>49,787,730</u>
Peru - 0.0%		
Compania de Minas Buenaventura SAA sponsored ADR	88,053	713,229
Credicorp Ltd. (United States)	25,049	<u>3,130,123</u>
TOTAL PERU		<u>3,843,352</u>
Philippines - 0.2%		
Aboitiz Equity Ventures, Inc.	645,430	519,839
Alliance Global Group, Inc.	1,237,200	232,657
Ayala Corp.	104,135	1,110,744
Ayala Land, Inc.	2,550,300	1,251,900
Bank of the Philippine Islands (BPI)	728,941	1,289,318
BDO Unibank, Inc.	871,344	1,956,717
Bloomberry Resorts Corp. (a)	1,510,300	241,757
Century Pacific Food, Inc.	528,700	260,337
Converge ICT Solutions, Inc. (a)	1,112,100	163,838
GT Capital Holdings, Inc.	39,140	377,794
International Container Terminal Services, Inc.	379,360	1,340,892
JG Summit Holdings, Inc.	1,019,490	659,712
Jollibee Food Corp.	169,160	610,028
Manila Electric Co.	111,200	694,447
Megaworld Corp.	4,538,000	158,135
Metropolitan Bank & Trust Co.	694,868	639,216
PLDT, Inc.	29,675	632,592
PUREGOLD Price Club, Inc.	530,300	254,953
Robinsons Land Corp.	804,656	197,341
Security Bank Corp.	196,350	268,220
SM Investments Corp.	88,785	1,251,846
SM Prime Holdings, Inc.	3,754,600	1,981,769
TELUS International, Inc. (a)	42,138	269,829
Universal Robina Corp.	340,510	654,889
Wilcon Depot, Inc.	632,300	<u>222,105</u>
TOTAL PHILIPPINES		<u>17,240,875</u>
Poland - 0.3%		
Alior Bank SA (a)	34,229	537,808
Allegro.eu SA (a)(d)	177,618	1,271,396
Asseco Poland SA	20,532	375,587
Bank Millennium SA (a)	245,005	425,787
Bank Polska Kasa Opieki SA	68,042	2,062,882
Budimex SA	4,820	537,838

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Poland – continued		
CCC SA (a)	18,882	178,418
CD Projekt RED SA	24,214	603,618
Cyfrowy Polsat SA	96,176	299,462
Dino Polska SA (a)(d)	18,231	1,724,826
ENEA SA (a)	115,950	200,818
Grupa Kety SA	3,970	669,199
InPost SA (a)	75,085	741,086
Jastrzebska Spolka Weglowa SA (a)	23,265	275,841
KGHM Polska Miedz SA (Bearer)	52,202	1,391,169
Kruk SA	6,768	747,813
LPP SA	409	1,316,708
mBank SA (a)	5,675	700,340
Orange Polska SA	258,486	478,918
Orlen SA	205,752	3,248,420
PGE Polska Grupa Energetyczna SA (a)	335,800	581,823
Powszechna Kasa Oszczednosci Bank SA (a)	320,797	3,314,558
Powszechny Zaklad Ubezpieczen SA	221,473	2,503,372
Santander Bank Polska SA (a)	13,258	1,436,581
Tauron Polska Energia SA (a)	435,078	382,083
Text SA	8,417	226,609
TOTAL POLAND		26,232,960
Portugal - 0.1%		
Banco Comercial Portugues SA (Reg.) (a)	3,105,024	951,459
CTT Correios de Portugal SA	85,833	327,406
Energias de Portugal SA	1,127,333	4,735,539
Galp Energia SGPS SA Class B	178,173	2,678,938
Greenvolt-Energias Renovaveis SA (a)(c)	34,377	229,522
Jeronimo Martins SGPS SA	103,286	2,380,269
NOS SGPS	102,774	375,606
REN - Redes Energeticas Nacionais SGPS SA	198,801	517,464
Sonae SGPS SA	414,044	406,995
The Navigator Co. SA	92,808	369,233
TOTAL PORTUGAL		12,972,431
Qatar - 0.2%		
Barwa Real Estate Co. (a)	780,715	542,491
Doha Bank	1,041,389	433,316
Dukhan Bank	685,514	682,690
Estithmar Holding QPSC (a)	370,272	205,424
Gulf International Services QSC (a)	393,685	296,264
Industries Qatar QSC (a)	590,665	1,982,402
Masraf al Rayan	2,036,045	1,174,319
Medicare Group	110,295	163,277
Mesaieed Petrochemical Holding Co. (a)	1,606,988	701,761
Ooredoo QSC	298,947	812,026
Qatar Aluminum Manufacturing Co. (a)	1,147,522	390,176
Qatar Electricity & Water Co. (a)	165,399	751,359
Qatar Fuel Co. (a)	231,813	945,461
Qatar Gas Transport Co. Ltd. (Nakilat) (a)	918,555	888,029
Qatar International Islamic Bank QSC (a)	375,916	955,019
Qatar Islamic Bank	627,721	2,999,820
Qatar National Bank SAQ	1,694,301	6,928,905
Qatar Navigation QPSC	219,109	542,266
The Commercial Bank of Qatar (a)	1,178,358	1,658,957
United Development Co. (a)	737,213	197,009
Vodafone Qatar QSC (a)	790,707	386,558

Common Stocks – continued

	Shares	Value (\$)
Qatar – continued		
TOTAL QATAR		23,637,529
Romania - 0.0%		
NEPI Rockcastle PLC	199,201	1,075,872
Russia - 0.0%		
Aeroflot PJsc (a)(b)	402,869	28,687
Alrosa Co. Ltd. (b)	739,283	123,020
Credit Bank of Moscow (a)(b)	4,537,000	45,272
Detsky Mir PJSC (a)(b)(d)	227,830	37,736
Gazprom OAO (b)	3,442,771	360,339
Inter Rao Ues JSC (b)	11,220,073	61,874
LUKOIL PJSC (b)	120,075	37,175
MMC Norilsk Nickel PJSC (a)(b)	18,318	121,855
Mobile TeleSystems OJSC sponsored ADR (a)(b)	173,383	172,688
Moscow Exchange MICEX-RTS OAO (b)	449,874	86,499
Novatek PJSC GDR (Reg. S) (a)(b)	26,560	1,381,120
Novolipetsk Steel OJSC (a)(b)	409,801	3,935
Ozon Holdings PLC ADR (a)(b)	17,054	35,737
PhosAgro PJSC:		
GDR (Reg. S) (a)(b)	43,237	887
sponsored GDR (Reg. S) (a)(b)	277	6
Polyus PJSC (a)(b)	10,038	23,611
Rosneft Oil Co. OJSC (b)	315,946	52,851
Rostelecom PJSC (b)	298,140	66,578
Sberbank of Russia (b)	3,156,853	19,414
Segezha Group PJSC (a)(b)(d)	1,842,700	27,597
Severstal PAO (a)(b)	63,766	1,424
Sistema JSFC GDR (Reg. S) (a)(b)	40,315	71,280
Surgutneftegas OJSC (b)	2,091,286	25,596
Tatneft PAO (b)	399,435	49,693
TCS Group Holding PLC GDR (a)(b)	36,283	46,213
Unipro PJSC (a)(b)	8,778,000	28,008
United Co. RUSAL International PJSC (b)	983,490	118,556
VK Co. Ltd. GDR (Reg. S) (a)(b)	39,795	11,825
VTB Bank OJSC (a)(b)	963,847,980	36,833
X5 Retail Group NV GDR (Reg. S) (a)(b)	33,857	7,990
Yandex NV Class A (a)(b)	90,012	336,143
TOTAL RUSSIA		3,420,442
Saudi Arabia - 1.1%		
Abdullah Al Orthaim Markets Co.	172,467	598,550
ACWA Power Co.	36,473	2,206,891
Advanced Petrochemicals Co.	51,029	507,352
Al Hammadi Co. for Development and Investment	35,605	512,493
Al Masane Al Kobra Mining Co.	19,605	275,398
Al Moammar Information Systems Co.	8,136	294,940
Al Rajhi Bank	716,121	12,808,327
Al Rajhi Co. for Co-operative Insurance (a)	8,226	326,268
Al-Dawaa Medical Services Co.	15,356	387,625
Aldrees Petroleum and Transport Services Co.	15,114	473,773
Alinma Bank	359,920	3,156,351
Alkhorayef Water & Power Technologies Co.	8,171	297,951
Almarai Co. Ltd.	93,119	1,387,502
Alujain Corp. (a)	17,771	179,055
Arab National Bank	249,180	1,578,131
Arabian Contracting Services Co.	6,398	344,151
Arabian Internet and Communications Services Co. Ltd.	9,054	754,902

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Saudi Arabia – continued		
Astra Industrial Group	16,481	399,768
Bank Al-Jazira (a)	158,697	692,047
Bank Albilad	180,740	1,792,176
Banque Saudi Fransi	218,163	2,084,749
Bupa Arabia for Cooperative Insurance Co.	28,526	1,619,586
Catrion Catering Holding Co.	16,821	468,097
Dallah Healthcare Co.	13,475	531,587
Dar Al Arkan Real Estate Development Co. (a)	194,604	783,271
Dr Sulaiman Al Habib Medical Services Group Co.	32,688	2,195,697
Elm Co.	8,826	1,649,640
Emaar The Economic City (a)	153,197	298,913
Ethad Erisalat Co.	141,631	1,740,375
Jadwa (REIT) Saudi Fund	80,634	277,263
Jahez International Co. (a)	2,306	271,070
Jarir Marketing Co.	226,166	872,930
Leejam Sports Co. JSC	12,432	508,998
Luberef	19,630	674,984
Middle East Healthcare Co. (a)	16,256	298,983
Mobile Telecommunications Co. Saudi Arabia	170,541	627,323
Mouwasat Medical Services Co.	36,419	970,759
Nahdi Medical Co.	15,317	578,940
National Co. for Learning & Education	7,289	191,570
National Gas & Industrialization Co.	17,276	267,088
National Industrialization Co. (a)	136,443	422,611
National Medical Care Co.	10,833	354,016
Northern Region Cement Co.	95,467	260,577
Power & Water Utility Co. for Jubail & Yanbu	33,032	478,980
Qassim Cement Co.	22,780	381,326
Rabigh Refining & Petrochemical Co. (a)	166,857	448,320
Riyad (REIT) Fund	94,785	205,659
Riyad Bank	551,190	3,900,761
Riyadh Cables Group Co.	15,964	311,484
Sabic Agriculture-Nutrients Co.	86,618	3,089,212
Sahara International Petrochemical Co.	134,712	1,158,029
Saudi Arabian Mining Co.	476,522	4,572,660
Saudi Arabian Oil Co. (d)	940,448	8,347,617
Saudi Automotive Services Co.	17,530	266,342
Saudi Awwal Bank	385,669	3,438,700
Saudi Basic Industries Corp.	323,279	6,635,164
Saudi Cement Co.	34,965	463,205
Saudi Chemical Co. Holding	247,506	263,894
Saudi Dairy & Foodstuffs Co.	6,560	524,576
Saudi Electricity Co.	299,083	1,419,042
Saudi Ground Services Co. (a)	38,010	295,338
Saudi Industrial Investment Group	142,515	910,187
Saudi Investment Bank/The	192,647	754,854
Saudi Kayan Petrochemical Co. (a)	280,234	790,296
Saudi Pharmaceutical Industries & Medical Appliances Corp. (a)	30,289	239,787
Saudi Real Estate Co. (a)	77,781	247,964
Saudi Research & Marketing Group (a)	14,103	530,047
Saudi Tadawul Group Holding Co.	18,026	798,572
Saudi Telecom Co.	737,438	7,548,145
Seera Group Holding (a)	60,861	382,855
Southern Province Cement Co.	31,635	343,199
The Co. for Cooperative Insurance	24,697	795,233

Common Stocks – continued

	Shares	Value (\$)
Saudi Arabia – continued		
The National Agriculture Development Co. (a)	29,544	360,283
The Saudi National Bank	1,087,539	9,725,699
The Savola Group	101,749	987,222
United Electronics Co.	17,671	377,292
United International Transportation Co.	18,219	326,345
Yamama Cement Co. (a)	46,569	359,980
Yanbu Cement Co.	37,788	324,838
Yanbu National Petrochemical Co.	104,658	1,055,898
TOTAL SAUDI ARABIA		109,981,683
Singapore - 1.0%		
AEM Holdings Ltd.	98,100	247,981
AIMS APAC (REIT)	342,800	300,413
BW LPG Ltd. (d)	30,752	434,951
CapitaLand Ascendas REIT	1,411,641	2,682,181
CapitaLand Ascott Trust unit	1,020,557	671,022
CapitaLand India Trust	459,924	322,381
CapitaLand Investment Ltd.	1,008,725	2,165,919
CapitaMall Trust	1,944,437	2,499,031
CapitaRetail China Trust	506,874	292,421
CDL Hospitality Trusts unit	346,124	244,727
City Developments Ltd.	205,100	946,703
ComfortDelgro Corp. Ltd.	829,600	801,281
DBS Group Holdings Ltd.	656,775	15,777,924
Digital Core (REIT)	323,500	163,523
ESR-LOGOS (REIT)	3,352,097	672,367
Far East Hospitality Trust unit	641,100	276,823
Frasers Centrepoint Trust	350,783	530,649
Frasers Logistics & Industrial Trust	1,107,465	841,239
Genting Singapore Ltd.	2,273,300	1,428,213
Grab Holdings Ltd. (a)(c)	708,924	2,176,397
Hafnia Ltd.	107,229	703,600
iFast Corp. Ltd.	56,900	274,666
Jardine Cycle & Carriage Ltd.	36,500	751,892
Kenon Holdings Ltd.	9,222	168,606
Keppel (REIT) (e)	796,834	462,691
Keppel Corp. Ltd.	529,200	2,402,222
Keppel DC (REIT)	487,274	601,345
Keppel Infrastructure Trust	1,307,835	419,851
Lendlease Global Commercial (REIT)	844,700	314,615
Mapletree Industrial (REIT)	823,027	1,293,719
Mapletree Logistics Trust (REIT)	1,215,070	1,304,803
Mapletree Pan Asia Commercial Trust	1,011,015	982,611
NetLink NBN Trust	1,072,069	650,056
Olam Group Ltd.	402,300	291,521
Oversea-Chinese Banking Corp. Ltd.	1,204,378	11,165,928
PARAGON REIT	640,700	371,856
Parkway Life REIT	144,300	354,006
Raffles Medical Group Ltd.	324,755	282,576
Sasseur (REIT)	479,900	219,114
SATS Ltd. (a)	408,737	735,287
Sea Ltd. ADR (a)	137,115	5,717,696
Seahm Ltd. (a)	17,044,619	1,395,939
Sembcorp Industries Ltd.	347,700	1,166,501
Sheng Siong Group Ltd.	317,500	359,467
SIA Engineering Co. Ltd.	118,400	198,151
Singapore Airlines Ltd.	556,450	2,484,694

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Singapore – continued		
Singapore Exchange Ltd.	306,600	2,122,795
Singapore Post Ltd.	659,100	216,473
Singapore Technologies Engineering Ltd.	558,900	1,534,325
Singapore Telecommunications Ltd.	3,069,600	5,333,964
Starhill Global (REIT)	725,783	236,117
StarHub Ltd.	280,800	211,416
STMicroelectronics NV (France)	254,376	9,696,841
Suntec (REIT)	740,000	594,671
The Hour Glass Ltd.	112,700	137,040
United Overseas Bank Ltd.	457,314	9,020,382
UOL Group Ltd.	194,531	837,813
Venture Corp. Ltd.	105,400	899,940
Yangzijiang Financial Holding Ltd.	964,400	225,792
TOTAL SINGAPORE		99,617,128
South Africa - 0.9%		
Absa Group Ltd.	316,547	2,885,991
Aeci Ltd.	50,517	299,267
African Rainbow Minerals Ltd.	44,700	368,345
Anglo American Platinum Ltd.	25,715	859,179
Anglo American PLC (United Kingdom)	471,271	12,007,802
Aspen Pharmacare Holdings Ltd.	135,977	1,235,120
Astral Foods Ltd.	20,586	161,319
AVI Ltd. (c)	129,839	484,941
Barloworld Ltd.	64,748	272,332
Bid Corp. Ltd.	121,977	2,587,712
Bidvest Group Ltd./The	105,462	1,492,793
Burstone Group Ltd.	385,772	153,170
Capitec Bank Holdings Ltd.	33,061	2,935,604
Clicks Group Ltd.	88,473	1,303,728
Coronation Fund Managers Ltd.	100,861	163,488
DataTec Ltd.	87,094	164,725
Dis-Chem Pharmacies Ltd. (d)	197,680	258,906
Discovery Ltd.	191,009	1,317,770
DRDGOLD Ltd.	175,769	154,194
Equites Property Fund Ltd.	307,798	189,097
Exxaro Resources Ltd.	89,216	894,960
FirstRand Ltd.	1,813,194	5,977,338
Fortress Real Estate Investmen Class A (a)	608,081	427,084
Foschini Group Ltd./The	127,552	689,243
Gold Fields Ltd.	329,280	4,343,845
Growthpoint Properties Ltd.	1,421,522	739,077
Harmony Gold Mining Co. Ltd.	206,817	948,229
Hosken Consolidated Investment Ltd.	22,337	233,731
Hyprop Investments Ltd.	137,456	209,162
Impala Platinum Holdings Ltd.	333,777	1,390,379
Investec Ltd.	91,596	501,143
JSE Ltd.	39,566	187,879
Kumba Iron Ore Ltd.	24,039	636,938
Life Healthcare Group Holdings Ltd.	515,962	514,093
Momentum Metropolitan Holdings	479,476	539,483
Motus Holdings Ltd.	70,893	351,926
Mr Price Group Ltd.	97,216	702,668
MTN Group Ltd.	630,203	3,076,371
MultiChoice Group Ltd. (a)	129,275	484,222
Naspers Ltd. Class N	71,946	11,230,833
Nedbank Group Ltd.	162,860	1,752,640

Common Stocks – continued

	Shares	Value (\$)
South Africa – continued		
Netcare Ltd.	509,441	352,884
Ninety One Ltd.	83,958	164,064
Northam Platinum Holdings Ltd.	135,055	815,149
Old Mutual Ltd.	1,729,670	1,099,750
Omnia Holdings Ltd.	76,579	237,780
OUTsurance Group Ltd.	311,498	673,889
Pepkor Holdings Ltd. (d)	842,922	768,862
Pick 'n Pay Stores Ltd.	144,486	193,811
PSG Financial Services Ltd.	409,032	317,350
Redefine Properties Ltd.	2,466,357	463,166
Remgro Ltd.	185,240	1,432,026
Resilient Property Income Fund Ltd.	110,308	219,876
Sanlam Ltd.	633,912	2,223,411
Santam Ltd.	18,132	265,683
Sappi Ltd.	213,620	449,419
Sasol Ltd.	215,370	2,722,221
Scatec Solar AS (d)	44,400	223,770
Shoprite Holdings Ltd.	181,704	2,328,444
Sibanye-Stillwater Ltd.	1,073,215	1,368,942
Spar Group Ltd./The (c)	71,876	433,859
Standard Bank Group Ltd.	487,147	4,780,379
Super Group Ltd./South Africa	143,483	244,662
Telkom SA Ltd. (a)	116,367	136,425
Thungela Resources Ltd.	49,913	445,474
Tiger Brands Ltd.	60,746	561,878
Truworths International Ltd.	146,327	592,767
Vodacom Group Ltd.	221,495	1,205,788
Vukile Property Fund Ltd.	343,462	229,067
Woolworths Holdings Ltd.	352,319	1,311,733
TOTAL SOUTH AFRICA		91,389,256
Spain - 1.5%		
Acciona SA	8,971	1,129,574
Acerinox SA	73,764	717,901
ACS Actividades de Construccion y Servicios SA	81,036	2,929,879
Aena SME SA (d)	27,538	3,984,616
Almirall SA	33,336	302,994
Amadeus IT Holding SA Class A	164,858	9,388,159
AmRest Holdings NV (a)	38,617	244,791
Applus Services SA	52,826	556,157
Atresmedia Corporacion de Medios de Comunicacion SA	49,558	185,523
Banco Bilbao Vizcaya Argentaria SA	2,193,527	17,256,992
Banco de Sabadell SA	2,083,822	2,581,929
Banco Santander SA (Spain)	5,969,118	21,890,992
Bankinter SA	250,581	1,580,763
Befesa SA (d)	15,602	454,643
CaixaBank SA	1,524,983	6,199,881
Cellnex Telecom SA (d)	209,731	6,165,275
Cie Automotive SA	20,111	511,984
Compania de Distribucion Integral Logista Holdings SA	27,833	682,653
Construcciones y Auxiliar de Ferrocarriles	7,697	229,666
Corp. ACCIONA Energias Renovables SA	24,833	672,135
Ebro Foods SA	28,580	486,267
EDP Renovaveis SA	118,531	1,905,094
eDreams ODIGEO SA (a)	66,548	426,712
Enagas SA	95,481	1,595,744
Ence Energia y Celulosa SA	63,839	190,621

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Spain – continued		
Endesa SA	115,769	2,176,127
Faes Farma SA	135,093	423,823
Fluidra SA	35,751	628,704
Gestamp Automocion SA (d)	69,951	256,981
Global Dominion Access SA (d)	64,248	208,701
Grifols SA (a)	110,097	1,233,085
Iberdrola SA	2,210,618	24,586,533
Indra Sistemas SA	47,484	665,717
Industria de Diseno Textil SA (c)	396,100	13,642,141
Inmobiliaria Colonial SA	109,796	614,567
Laboratorios Farmaceuticos ROVI SA	8,361	446,320
Lar Espana Real Estate Socimi SA	32,223	186,841
Linea Directa Aseguradora SA Compania de Seguros y Reaseguros	264,227	227,577
MAPFRE SA (Reg.)	350,228	727,071
Melia Hotels International SA (a)(c)	59,602	330,775
Merlin Properties Socimi SA	118,638	986,673
Naturgy Energy Group SA	42,996	1,214,692
Pharma Mar SA	6,657	226,809
Prosegur Compania de Seguridad SA (Reg.)	104,772	156,533
Redeia Corp. SA	155,947	2,426,436
Repsol SA	480,095	7,022,941
Sacyr SA	179,090	516,564
Solaria Energia y Medio Ambiente SA (a)(c)	33,263	498,017
Tecnicas Reunidas SA (a)	20,159	177,361
Telefonica SA	1,929,904	7,454,523
Unicaja Banco SA (d)	537,601	558,597
Vidrala SA	7,971	591,231
Vidrala SA rights 11/2/23 (a)	7,971	29,393
Viscofan Envolturas Celulosicas SA	15,033	868,490
TOTAL SPAIN		151,354,168
Sweden - 1.9%		
AAK AB	65,445	1,242,948
AcadeMedia AB (d)	44,637	184,907
Addlife AB	41,572	270,755
AddTech AB (B Shares)	95,049	1,391,362
AFRY AB (B Shares)	35,240	369,371
Alfa Laval AB	105,777	3,417,098
Alimak Group AB (d)	30,366	178,456
Alleima AB	86,141	523,987
Arjo AB	87,910	293,442
ASSA ABLOY AB (B Shares)	366,753	7,817,368
Atea ASA	32,347	336,473
Atlas Copco AB:		
(A Shares)	966,982	12,521,471
(B Shares)	593,133	6,644,713
Atrium Ljungberg AB (B Shares)	21,555	330,978
Avanza Bank Holding AB	45,506	766,420
Axfood AB	39,543	873,581
Beijer Ref AB (B Shares)	140,033	1,326,007
Betsson AB (B Shares)	45,777	460,130
Bilia AB (A Shares)	28,513	264,377
Billerud AB	86,817	804,981
BioArctic AB (a)(c)(d)	13,983	282,104
BioGaia AB	32,934	293,863
Biotage AB (A Shares)	25,065	255,535

Common Stocks – continued

	Shares	Value (\$)
Sweden – continued		
Boliden AB	103,958	2,661,244
BONESUPPORT Holding AB (a)(d)	24,477	318,394
Boozt AB (a)(d)	22,604	157,950
Bravida Holding AB (d)	83,327	520,306
Bufab AB	11,528	273,059
Bure Equity AB	21,580	430,345
Camurus AB (a)	11,959	358,263
Castellum AB	159,554	1,523,006
Catena AB	12,351	408,290
Cibus Nordic Real Estate AB	20,208	189,273
Cloetta AB	115,126	184,512
Coor Service Management Holding AB (d)	46,173	159,171
Creades AB (A Shares)	26,291	140,141
Dios Fastigheter AB	39,135	211,584
Dometic Group AB (d)	116,981	719,967
Electrolux AB (B Shares)	80,186	672,380
Electrolux Professional AB	88,895	358,847
Elekta AB (B Shares)	129,414	879,961
Embracer Group AB (a)	279,986	454,150
Epiroc AB:		
(A Shares)	233,382	3,844,903
(B Shares)	153,134	2,122,279
EQT AB	136,139	2,474,600
Ericsson (B Shares)	1,102,278	4,937,908
Essity AB (B Shares)	222,694	5,073,356
Evolution AB (d)	67,414	5,990,436
Fabege AB	95,525	710,803
Fastighets AB Balder (a)	234,968	993,343
Fortnox AB	179,766	710,854
Gefinge AB (B Shares)	83,422	1,497,679
Granges AB	42,092	404,613
H&M Hennes & Mauritz AB (B Shares) (c)	238,817	3,194,225
Hemnet Group AB	36,659	636,137
Hexagon AB (B Shares)	775,059	6,316,449
Hexatronic Group AB (c)	61,092	142,134
HEXPOL AB (B Shares)	97,587	862,878
HMS Networks AB	10,866	359,395
Holmen AB (B Shares)	39,331	1,482,341
Hufvudstaden AB (A Shares)	40,063	426,383
Husqvarna AB (B Shares)	146,774	948,036
Industrivarden AB:		
(A Shares)	48,296	1,246,940
(C Shares)	50,364	1,295,821
Indutrade AB	98,201	1,734,416
Instalco AB	81,915	228,813
Intrum AB (c)	30,834	158,003
Investment AB Latour (B Shares)	52,446	905,623
Investor AB:		
(A Shares)	137,265	2,492,608
(B Shares)	500,302	9,161,226
INVISIO AB	16,126	242,126
Inwido AB	22,216	226,689
JM AB (B Shares)	24,522	260,983
Kinnevik AB (B Shares) (a)	89,698	763,230
Know IT AB	11,448	143,581
L E Lundbergforetagen AB	26,568	1,082,242

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Sweden – continued		
Lifco AB	84,236	1,537,951
Lindab International AB	28,900	444,538
Loomis AB (B Shares)	26,732	693,059
Medicover AB Class B	25,344	285,625
Meko AB	20,764	167,043
MIPS AB	9,989	245,643
Modern Times Group MTG AB (B Shares) (a)	34,943	279,702
Munters Group AB (d)	48,031	584,335
Mycronic AB	27,517	601,494
NCC AB (B Shares)	31,840	325,746
New Wave Group AB (B Shares)	34,752	226,368
Nibe Industrier AB (B Shares)	575,703	3,310,081
Nolato AB (B Shares)	75,555	333,696
Nordnet AB	50,371	710,725
Nordnet AB (B Shares) (a)(b)	492	0
Nyfosä AB	59,729	287,878
OX2 AB (a)	76,312	308,052
Pandox AB	33,799	331,860
Paradox Interactive AB	14,741	279,965
Peab AB	69,106	256,800
Platzer Fastigheter Holding AB	31,004	162,485
Ratos AB (B Shares)	83,260	231,376
Saab AB (B Shares)	29,436	1,508,396
Sagax AB	79,681	1,438,369
Sandvik AB	389,739	6,638,432
Scandic Hotels Group AB (a)(d)	74,237	249,730
Sdipitech AB (a)	11,324	221,764
Sectra AB (B Shares)	50,619	546,892
Securitas AB (B Shares)	178,009	1,423,440
Sinch AB (a)(d)	257,422	405,973
Skandinaviska Enskilda Banken AB (A Shares)	579,197	6,449,676
Skanska AB (B Shares)	122,848	1,841,765
SKF AB (B Shares)	126,653	2,043,477
SkiStar AB	19,775	187,786
SSAB AB:		
(A Shares)	110,713	662,942
(B Shares)	213,612	1,238,525
Stillfront Group AB (a)	175,212	181,060
Storskogen Group AB	505,890	298,482
Surgical Science Sweden AB (a)	13,716	155,438
Svenska Cellulosa AB SCA (B Shares)	222,227	3,044,996
Svenska Handelsbanken AB (A Shares)	540,878	4,611,361
Sweco AB (B Shares)	79,561	730,575
Swedbank AB (A Shares)	315,133	5,159,311
Swedish Orphan Biovitrum AB (a)	90,069	1,851,012
Tele2 AB (B Shares)	197,139	1,397,684
Telia Co. AB	911,440	1,932,205
Thule Group AB (d)	38,323	869,631
Trelleborg AB (B Shares)	84,986	2,143,979
Trox Group AB (c)	16,150	258,112
Truecaller AB (B Shares) (a)	89,587	216,214
Vestum AB (a)(c)	316,644	98,320
Vimian Group AB (a)(c)	65,187	147,748
Vitec Software Group AB	11,534	459,605
Vitalife AB (c)	29,273	380,518

Common Stocks – continued

	Shares	Value (\$)
Sweden – continued		
Volvo AB:		
(A Shares)	128,074	2,563,213
(B Shares)	488,552	9,668,230
Volvo Car AB (a)(c)	249,606	856,658
Wallenstam AB (B Shares)	134,710	454,245
Wihlborgs Fastigheter AB	101,522	656,201
Xvivo Perfusion AB (a)	8,632	179,407
TOTAL SWEDEN		189,318,017
Switzerland - 3.7%		
ABB Ltd. (Reg.)	584,560	19,639,882
Accelleron Industries Ltd.	31,320	769,185
Adecco SA (Reg.)	58,549	2,203,834
Alcon, Inc. (Switzerland)	183,133	13,049,724
Allreal Holding AG	5,352	857,826
ALSO Holding AG	2,507	636,637
Arbania AG	24,221	206,091
Aryza AG (a)	401,243	733,543
Autoneum Holding AG (a)(c)	1,400	158,523
Avolta AG (a)	36,982	1,289,176
Bochem Holding AG (B Shares)	12,419	895,604
Baloise Holdings AG	16,775	2,401,039
Banque Cantonale Vaudoise	10,974	1,237,764
Barry Callebaut AG	1,311	1,981,669
Basilea Pharmaceutica AG (a)	5,933	230,237
Belimo Holding AG (Reg.)	3,628	1,519,560
Bell Food Group AG	995	295,333
BKW AG	8,158	1,368,560
Bossard Holding AG	2,244	461,800
Bucher Industries AG	2,500	888,803
Burkhardt Compression Holding AG	1,195	604,298
Burkhalter Holding AG	5,532	515,708
Bystronic AG	565	269,565
Cembra Money Bank AG	11,597	796,166
Clariant AG (Reg.)	80,613	1,140,537
Comet Holding AG	2,930	573,664
Compagnie Financiere Richemont SA Series A	192,487	22,708,753
Daetwyler Holdings AG	2,828	496,800
DKSH Holding AG	13,144	804,838
DocMorris AG (a)(c)	4,400	181,679
Dorma Kaba Holding AG	1,250	568,900
Dottikon ES Holding AG (a)	1,218	267,795
DSM-Firmenich AG	69,869	6,327,531
EFG International	35,765	427,772
Emmi AG	826	779,100
Ems-Chemie Holding AG	2,517	1,715,539
Flughafen Zuerich AG	7,302	1,358,213
Forbo Holding AG (Reg.)	381	418,842
Galenica AG (d)	18,365	1,383,962
Geberit AG (Reg.)	12,176	5,645,948
Georg Fischer AG (Reg.)	30,243	1,559,942
Givaudan SA	3,413	11,331,017
Helvetia Holding AG (Reg.)	13,668	1,830,113
Huber+Suhner AG	7,325	500,063
Idorsia Ltd. (a)(c)	45,339	85,579
Implen AG	5,321	165,541
INFICON Holding AG	651	704,925

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Switzerland – continued		
Interroll Holding AG	255	668,581
Intershop Holding AG	414	274,437
IWG PLC (a)	291,563	467,782
Julius Baer Group Ltd.	76,931	4,559,062
Kardex AG	2,411	464,892
Komax Holding AG (Reg.) (c)	1,588	313,882
Kuehne & Nagel International AG	19,869	5,340,483
Landis+Gyr Group AG	8,580	633,844
LEM Holding SA	226	457,143
Leonteq AG	4,188	179,325
Lindt & Spruengli AG	38	4,135,657
Lindt & Spruengli AG (participation certificate)	375	4,143,077
Logitech International SA (Reg.)	61,213	4,788,564
Lonza Group AG	27,500	9,630,610
Medacta Group SA (d)	2,949	337,807
Medartis Holding AG (a) (d)	1,896	149,862
Medmix AG (d)	10,044	208,245
Metall Zug AG	188	269,708
Meyer Burger Technology AG (a) (c)	1,203,386	321,997
Mobilezone Holding AG	22,668	343,889
Mobimo Holding AG	2,657	733,147
Novartis AG	754,324	70,619,486
OC Oerlikon Corp. AG (Reg.)	76,897	305,339
Orior AG	3,675	299,769
Partners Group Holding AG	8,443	8,880,627
PSP Swiss Property AG	16,320	2,004,006
Sandoz Group AG	150,864	3,922,315
Schindler Holding AG: (participation certificate)	13,142	2,646,748
(Reg.)	10,770	2,089,710
Schweiter Technologies AG	447	249,630
Sensirion Holding AG (a) (c) (d)	3,764	281,374
SFS Group AG	6,926	688,298
SGS SA (Reg.)	54,101	4,399,925
Siegfried Holding AG	1,458	1,153,225
Sig Group AG	112,563	2,473,627
Sika AG	54,153	12,912,423
SKAN Group AG	3,910	292,718
Sonova Holding AG	19,197	4,526,748
St.Galler Kantonalbank AG	1,197	649,392
Stadler Rail AG (c)	22,801	770,018
Straumann Holding AG	41,752	4,908,895
Sulzer AG (Reg.)	7,320	601,115
Swatch Group AG (Bearer)	10,088	2,575,093
Swatch Group AG (Bearer) (Reg.)	21,837	1,053,861
Swiss Life Holding AG	11,182	7,151,858
Swiss Prime Site AG	27,157	2,519,706
Swisscom AG	9,235	5,522,827
Swissquote Group Holding SA	4,269	816,115
Tecan Group AG	4,700	1,345,441
Temenos Group AG	23,322	1,670,087
u-blox Holding AG	2,803	264,076
UBS Group AG	1,210,442	28,236,772
Valiant Holding AG	6,615	719,931
VAT Group AG (d)	9,860	3,476,174
Vetropack Holding AG	7,176	281,234

Common Stocks – continued

	Shares	Value (\$)
Switzerland – continued		
Vontobel Holdings AG	10,668	621,562
Ypsomed Holding AG	1,841	505,964
Zehnder Group AG	4,531	234,109
Zurich Insurance Group Ltd.	54,361	25,732,806
TOTAL SWITZERLAND		359,812,578
Taiwan - 4.4%		
Acbel Polytech, Inc.	271,161	319,557
Accton Technology Corp.	185,000	2,864,233
Acer, Inc.	1,079,000	1,139,501
ADATA Technology Co. Ltd.	131,333	396,192
Adimmune Corp. (a)	181,000	177,791
Advanced Energy Solution Holding Co. Ltd.	14,000	266,374
Advantech Co. Ltd.	169,696	1,741,392
Alchip Technologies Ltd.	26,000	2,130,784
Alexander Marine Co. Ltd.	9,000	101,067
Allied Supreme Corp.	18,341	176,831
Andes Technology Corp.	15,000	179,344
AP Memory Technology Corp.	37,000	410,846
Arcadyan Technology Corp.	68,000	324,455
Ardentec Corp.	326,000	655,589
ASE Technology Holding Co. Ltd.	1,134,718	3,969,567
Asia Cement Corp.	864,000	1,066,110
Asia Optical Co., Inc.	119,000	222,678
Asia Pacific Telecom Co. Ltd. (a)	1,075,723	225,313
Asia Vital Components Co. Ltd.	120,132	1,060,695
ASMedia Technology, Inc.	11,000	449,844
ASPEED Tech, Inc.	12,000	958,274
ASUSTeK Computer, Inc.	266,000	2,786,897
AUO Corp.	2,425,800	1,173,292
AURAS Technology Co. Ltd.	29,000	256,377
Bank of Kaohsiung Co. Ltd.	24,676	8,866
BizLink Holding, Inc.	52,847	411,498
Bora Pharmaceuticals Co. Ltd.	20,782	415,954
Brighton-Best International Taiwan, Inc.	195,000	200,245
Capital Securities Corp.	854,490	376,341
Catcher Technology Co. Ltd.	226,000	1,266,860
Cathay Financial Holding Co. Ltd.	3,454,155	4,683,851
Center Laboratories, Inc.	217,683	307,038
Century Iron & Steel Industrial Co. Ltd.	68,000	316,294
Chailease Holding Co. Ltd.	583,530	3,162,950
Chang Hwa Commercial Bank	1,969,538	1,042,615
Chang Wah Technology Co. Ltd.	220,000	219,647
Charoen Pokphand Enterprise Co. Ltd.	110,000	307,317
Cheng Loong Corp.	366,000	319,516
Cheng Shin Rubber Industry Co. Ltd.	723,000	987,250
Cheng Uei Precision Industries Co. Ltd.	199,000	236,303
Chicony Electronics Co. Ltd.	226,125	869,853
Chicony Power Technology Co. Ltd.	73,000	252,543
Chin-Poon Industrial Co. Ltd.	206,000	221,446
China Airlines Ltd.	1,065,000	637,929
China Bills Finance Corp.	340,000	149,356
China Development Financial Ho (a)	5,860,957	2,047,171
China Metals Products Co. Ltd.	253,000	273,733
China Motor Co. Ltd.	97,800	262,013
China Petrochemical Development Corp. (a)	1,440,532	451,364
China Steel Chemical Corp.	74,000	271,926

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Taiwan – continued		
China Steel Corp.	4,273,000	3,185,433
Chipbond Technology Corp.	237,000	497,439
ChipMOS TECHNOLOGIES, Inc.	243,000	307,756
Chroma ATE, Inc.	142,000	958,840
Chung Hsin Electric & Machinery Manufacturing Corp.	154,000	444,327
Chung Hung Steel Co. Ltd.	406,000	270,223
Chungghwa Telecom Co. Ltd.	1,354,000	4,838,909
Clevo Co. Ltd.	218,000	210,339
Compal Electronics, Inc.	1,647,000	1,431,515
Compeq Manufacturing Co. Ltd.	401,000	655,166
Coretronic Corp.	125,000	282,195
CTBC Financial Holding Co. Ltd.	6,590,960	4,959,851
CTCI Corp.	257,000	312,639
Delta Electronics, Inc.	728,000	6,555,604
E Ink Holdings, Inc.	315,000	1,637,722
E.SUN Financial Holdings Co. Ltd.	5,117,802	3,768,093
ECLAT Textile Co. Ltd.	71,060	1,130,137
Ecove Environment Corp.	28,000	268,548
EirGenix, Inc. (a)	79,000	259,916
Elan Microelectronics Corp.	111,500	496,661
Elite Material Co. Ltd.	101,000	1,126,085
Elite Semiconductor Memory Technology, Inc.	110,000	286,283
eMemory Technology, Inc.	24,000	1,502,477
Ennoconn Corp.	33,920	261,624
ENNOSTAR, Inc. (a)	252,000	321,344
Episil Technologies, Inc.	113,398	239,812
Eternal Materials Co. Ltd.	364,426	312,879
Etron Technology, Inc.	129,169	163,374
EVA Airways Corp.	948,040	803,332
Evergreen Aviation Technologies Corp.	74,000	214,589
Evergreen International Storage & Transport Corp.	246,000	226,957
Evergreen Marine Corp. (Taiwan)	386,151	1,284,035
Everlight Electronics Co. Ltd.	193,000	264,233
Far Eastern Department Stores Co. Ltd.	352,000	260,132
Far Eastern International Bank	1,239,000	439,884
Far Eastern New Century Corp.	1,132,000	1,030,585
Far EastOne Telecommunications Co. Ltd.	608,000	1,423,098
Faraday Technology Corp.	85,000	800,774
Feng Hsin Iron & Steel Co.	190,000	368,613
Feng Tay Enterprise Co. Ltd.	184,168	1,016,160
First Financial Holding Co. Ltd.	3,906,771	3,123,581
Fitipower Integrated Technology, Inc.	34,553	285,801
FLEXium Interconnect, Inc.	135,940	350,346
FocalTech Systems Co. Ltd.	86,000	214,650
Formosa Chemicals & Fibre Corp.	1,279,000	2,404,554
Formosa International Hotel Corp.	31,000	193,436
Formosa Petrochemical Corp.	399,000	974,021
Formosa Plastics Corp.	1,341,000	3,186,674
Formosa Sumco Technology Corp.	38,000	183,015
Formosa Taffeta Co. Ltd.	334,000	259,591
Fortune Electric Co. Ltd.	47,000	326,612
Foxconn Technology Co. Ltd.	357,010	578,814
Fubon Financial Holding Co. Ltd.	2,827,723	5,254,369
Fulgent Sun International Holding Co. Ltd.	56,000	222,334
Fusheng Precision Co. Ltd.	47,000	293,625
General Interface Solution Holding Ltd.	132,000	227,415

Common Stocks – continued

	Shares	Value (\$)
Taiwan – continued		
Genius Electronic Optical Co. Ltd.	35,792	422,212
Getac Holdings Corp.	181,000	405,565
Giant Manufacturing Co. Ltd.	118,734	599,925
Gigabyte Technology Co. Ltd.	186,000	1,262,700
Global Brands Manufacture Ltd.	204,000	388,822
Global Unichip Corp.	32,000	1,429,076
GlobalWafers Co. Ltd.	80,000	1,175,087
Gloria Material Technology Corp.	174,000	239,992
Gold Circuit Electronics Ltd.	132,400	723,914
Goldsun Development & Construction Co. Ltd.	436,101	339,069
Grand Pacific Petrochemical Corp.	492,000	240,044
Grape King Bio Ltd.	57,000	260,320
Great Tree Pharmacy Co. Ltd.	28,474	298,182
Great Wall Enterprise Co. Ltd.	274,025	429,860
Greatek Electronics, Inc.	155,000	278,674
Gudeng Precision Industrial Co. Ltd.	23,000	239,280
Gudeng Precision Industrial Co. Ltd. rights 11/27/23 (a)	1,130	1,253
HannStar Display Corp. (a)	836,000	286,228
Highwealth Construction Corp.	429,037	538,651
HIWIN Technologies Corp.	107,218	649,256
Holtek Semiconductor, Inc.	193,000	367,628
Holy Stone Enterprise Co. Ltd.	82,950	243,019
Hon Hai Precision Industry Co. Ltd. (Foxconn)	4,600,600	13,720,900
Hota Industrial Manufacturing Co. Ltd.	131,014	250,548
Hotai Finance Co. Ltd.	97,100	373,059
Hotai Motor Co. Ltd.	112,160	2,091,197
HTC Corp. (a)	269,000	367,997
Hua Nan Financial Holdings Co. Ltd.	3,158,806	1,979,437
Huaku Development Co. Ltd.	97,000	273,792
IBF Financial Holdings Co. Ltd. (a)	976,081	346,162
Innodisk Corp.	34,699	320,246
Innolux Corp.	3,206,003	1,207,627
International CSRC Investment Holdings Co.	387,579	228,356
International Games Systems Co. Ltd.	44,000	847,444
Inventec Corp.	984,000	1,231,771
ITE Tech, Inc.	83,000	418,138
ITEQ Corp.	96,931	227,950
Jentech Precision Industrial Co. Ltd.	30,699	547,033
Kaori Heat Treatment Co. Ltd.	33,000	214,477
Kenda Rubber Industrial Co. Ltd.	267,855	241,275
King Slide Works Co. Ltd.	24,000	523,398
King Yuan Electronics Co. Ltd.	438,000	1,036,911
King's Town Bank Co. Ltd.	341,000	390,759
Kinik Co.	54,000	271,953
Kinpo Electronics, Inc.	473,000	203,603
Kinsus Interconnect Technology Corp.	117,000	344,191
L&K Engineering Co. Ltd.	86,000	338,607
Largan Precision Co. Ltd.	37,000	2,367,908
Lien Hwa Industrial Corp.	340,704	651,424
Lite-On Technology Corp.	768,009	2,389,364
Lotes Co. Ltd.	32,182	821,163
Lotus Pharmaceutical Co. Ltd.	42,000	327,528
LuxNet Corp.	48,000	229,947
M31 Technology Corp.	7,700	208,437
Macronix International Co. Ltd.	707,380	590,644

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
Taiwan – continued		
Makalot Industrial Co. Ltd.	82,701	924,914
Marketech International Corp.	44,000	180,462
MediaTek, Inc.	559,000	14,578,307
Medigen Vaccine Biologics Corp. (a)	106,933	229,370
Mega Financial Holding Co. Ltd.	4,192,218	4,753,390
Merida Industry Co. Ltd.	84,000	430,052
Merry Electronics Co. Ltd.	93,006	254,768
Micro-Star International Co. Ltd.	287,000	1,468,117
Microbio Co. Ltd.	198,126	313,600
MITAC Holdings Corp.	345,483	393,087
momo.com, Inc.	32,384	533,485
Nan Ya Plastics Corp.	1,697,000	3,244,408
Nan Ya Printed Circuit Board Corp.	85,000	623,428
Nankang Rubber Tire Co. Ltd. (a)	185,000	208,801
Nantex Industry Co. Ltd.	150,000	159,303
Nanya Technology Corp.	460,000	921,488
Nien Made Enterprise Co. Ltd.	67,000	592,315
Novatek Microelectronics Corp.	212,000	2,983,312
Nuvoton Technology Corp.	88,000	346,969
OBI Pharma, Inc. (a)	76,723	190,902
Oness Biotech Co. Ltd.	111,673	676,214
Orient Semiconductor Electronics Ltd.	202,000	259,791
Pan Jit International, Inc.	137,000	253,317
Pegatron Corp.	728,000	1,697,569
PharmaEssentia Corp. (a)	89,000	885,004
Phihong Technology Co. Ltd. (a)	147,887	240,780
Phison Electronics Corp.	62,000	894,170
PixArt Imaging, Inc.	68,000	270,126
Polaris Group (a)	113,000	255,553
Pou Chen Corp.	860,000	765,982
Powerchip Semiconductor Manufacturing Corp.	1,094,629	899,771
Powertech Technology, Inc.	277,000	899,234
Poya International Co. Ltd.	22,014	338,149
President Chain Store Corp.	209,000	1,661,179
Primax Electronics Ltd.	193,000	411,879
Qisda Corp.	559,000	733,230
Quanta Computer, Inc.	1,006,000	5,935,158
Quanta Storage, Inc.	103,000	218,385
Radiant Opto-Electronics Corp.	171,000	654,935
Raydium Semiconductor Corp.	24,445	271,307
Realtek Semiconductor Corp.	184,000	2,291,403
RichWave Technology Corp. (a)	35,302	125,989
Ruentex Development Co. Ltd.	568,395	569,591
Ruentex Industries Ltd.	280,824	496,691
Sanyang Motor Co. Ltd.	228,000	469,624
SDI Corp.	55,000	171,467
SerComm Corp.	99,000	345,148
Shihlin Electric & Engineering Corp.	90,000	263,842
Shin Kong Financial Holding Co. Ltd. (a)	4,974,410	1,335,337
Shin Zu Shing Co. Ltd.	89,279	255,087
Shinkong Synthetic Fiber Co.	574,000	266,519
Shiny Chemical Industrial Co. Ltd.	56,250	218,194
Sigurd Microelectronics Corp.	234,000	429,320
Simplo Technology Co. Ltd.	66,000	679,453
SINBON Electronics Co. Ltd.	87,000	744,431
Sino-American Silicon Products, Inc.	183,000	925,705

Common Stocks – continued

	Shares	Value (\$)
Taiwan – continued		
Sinopac Financial Holdings Co.	3,839,619	2,115,980
Sitronix Technology Corp.	45,000	397,477
Solar Applied Materials Technology Corp.	323,000	389,414
Sporton International, Inc.	42,050	277,367
St. Shine Optical Co. Ltd.	31,000	173,762
Standard Foods Corp.	221,714	258,127
Sunonwealth Electric Machine Industry Co. Ltd.	84,000	226,643
Supreme Electronics Co. Ltd.	318,000	545,840
Synnex Technology International Corp.	478,100	1,013,893
System Corp.	76,000	235,242
Ta Chen Stainless Pipe Co. Ltd.	685,758	784,546
Ta Ya Electric Wire & Cable Co. Ltd.	319,122	316,631
Taichung Commercial Bank Co. Ltd.	1,422,944	645,389
TaiDoc Technology Corp.	31,000	136,251
TaiMed Biologics, Inc. (a)	78,000	207,598
Tainan Spinning Co. Ltd.	544,000	238,362
Taishin Financial Holdings Co. Ltd.	4,081,557	2,175,290
Taiwan Business Bank	2,296,084	904,568
Taiwan Cement Corp.	2,333,387	2,323,235
Taiwan Cogeneration Corp.	230,404	281,205
Taiwan Cooperative Financial Holding Co. Ltd.	3,666,716	2,845,258
Taiwan Fertilizer Co. Ltd.	287,000	525,455
Taiwan Glass Industry Corp. (a)	432,000	243,584
Taiwan High Speed Rail Corp.	716,000	649,585
Taiwan Hon Chuan Enterprise Co. Ltd.	125,000	388,025
Taiwan Mask Corp.	108,000	227,692
Taiwan Mobile Co. Ltd.	628,000	1,854,479
Taiwan Paiho Ltd.	150,000	265,874
Taiwan Secom Co.	108,000	393,066
Taiwan Semiconductor Co. Ltd.	95,000	229,483
Taiwan Semiconductor Manufacturing Co. Ltd.	9,078,000	148,152,407
Taiwan Surface Mounting Technology Co. Ltd.	109,000	307,799
Taiwan Union Technology Corp.	109,000	359,479
Taiwan-Asia Semiconductor Corp.	217,000	300,793
Tatung Co. Ltd. (a)	630,000	697,671
TCI Co. Ltd.	42,557	227,326
TECO Electric & Machinery Co. Ltd.	485,000	691,716
The Shanghai Commercial & Savings Bank Ltd.	1,400,437	1,854,138
Tong Hsing Electronics Industries Ltd.	84,954	352,345
Tong Yang Industry Co. Ltd.	176,000	398,952
Topco Scientific Co. Ltd.	74,393	388,398
TPK Holding Co. Ltd.	178,000	176,299
Transcend Information, Inc.	118,000	267,413
Tripod Technology Corp.	171,000	874,780
TSEC Corp.	240,911	211,662
TSRC Corp.	318,000	224,788
TTY Biopharm Co. Ltd.	148,000	382,640
Tung Ho Steel Enterprise Corp.	220,040	441,351
TXC Corp.	147,000	435,606
U-Ming Marine Transport Corp.	179,000	245,123
Uni-President Enterprises Corp.	1,748,000	3,664,389
Unimicron Technology Corp.	505,000	2,250,522
Union Bank of Taiwan	886,689	361,020
United Integrated Services Co.	67,000	497,047
United Microelectronics Corp.	4,100,000	5,891,727
United Renewable Energy Co. Ltd.	562,796	259,058

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Taiwan – continued		
Universal Vision Biotechnology Co. Ltd.	21,260	195,219
USI Corp.	329,000	195,673
Vanguard International Semiconductor Corp.	336,000	729,137
VIA Labs, Inc.	42,000	262,624
Via Technologies, Inc.	73,000	270,068
VisEra Technologies Co. Ltd.	44,000	279,131
Visual Photonics Epitaxy Co. Ltd.	65,000	296,170
Voltronic Power Technology Corp.	25,075	1,004,832
Wafer Works Corp.	252,511	340,470
Waffer Technology Corp.	51,000	171,165
Walsin Lihwa Corp.	1,025,457	1,090,536
Walsin Technology Corp.	133,875	433,380
Wan Hai Lines Ltd.	284,305	406,033
Win Semiconductors Corp.	132,389	592,920
Winbond Electronics Corp.	1,123,363	869,848
Winbond Electronics Corp. rights 11/3/23 (a)	45,160	4,104
WinWay Technology Co. Ltd.	9,000	177,874
Wisdom Marine Lines Co. Ltd.	194,000	250,306
Wistron Corp.	979,829	2,730,150
Wistron NeWeb Corp.	119,460	471,563
Wiwynn Corp.	32,000	1,515,093
Wowprime Corp.	28,587	211,022
WPG Holding Co. Ltd.	608,760	1,346,043
WT Microelectronics Co. Ltd.	185,235	679,019
XinTec, Inc.	74,000	265,178
Yageo Corp.	132,061	2,151,404
Yang Ming Marine Transport Corp.	659,000	858,265
YFY, Inc.	454,000	417,723
Yieh Phui Enterprise Co.	505,996	241,387
Yuanta Financial Holding Co. Ltd.	3,675,301	2,759,190
Yulon Finance Corp.	99,643	551,542
Yulon Motor Co. Ltd.	229,248	526,080
Zhen Ding Technology Holding Ltd.	251,000	758,299
TOTAL TAIWAN		427,426,536
Tanzania - 0.0%		
Helios Towers PLC (a)	300,505	221,158
Thailand - 0.6%		
Advanced Info Service PCL (For. Reg.)	180,500	1,099,429
Advanced Information Service PCL NVDR	272,600	1,660,412
Airports of Thailand PCL NVDR (a)	1,566,200	2,891,742
Amata Corp. PCL NVDR	679,200	447,341
AP Thailand PCL NVDR	1,361,000	406,839
Asset World Corp. PCL (For. Reg.)	2,400,600	229,718
B. Grimm Power PCL (For. Reg.)	232,200	142,048
Bangchak Corp. PCL:		
(For. Reg.)	266,300	304,149
NVDR	338,200	386,267
Bangkok Chain Hospital PCL (For. Reg.)	273,800	152,374
Bangkok Commercial Asset Management PCL (For. Reg.)	444,400	110,094
Bangkok Dusit Medical Services PCL:		
(For. Reg.)	1,755,900	1,287,224
NVDR	2,355,300	1,726,636
Bangkok Expressway and Metro PCL (For. Reg.)	2,773,700	605,952
Bangkok Life Assurance PCL NVDR	375,800	241,273

Common Stocks – continued

	Shares	Value (\$)
Thailand – continued		
Banpu PCL NVDR	3,021,100	635,075
BEC World PCL NVDR	623,300	93,108
Berli Jucker PCL (For. Reg.)	296,700	232,125
Betagro PCL NVDR	402,000	228,006
Beyond Securities PCL NVDR (a)	665,200	75,470
BTS Group Holdings PCL:		
(For. Reg.)	1,364,900	283,877
NVDR	1,890,200	389,754
Bumrungrad Hospital PCL:		
(For. Reg.)	93,900	674,907
NVDR	134,300	965,282
Carabao Group PCL NVDR	166,500	311,041
Central Pattana PCL:		
(For. Reg.)	494,900	856,185
NVDR	278,600	481,983
Central Plaza Hotel PCL NVDR (a)	262,600	326,966
Central Retail Corp. PCL (For. Reg.)	570,683	580,425
CH. Karnchang PCL (For. Reg.)	388,600	234,402
Charoen Pokphand Foods PCL:		
(For. Reg.)	726,960	376,062
NVDR	876,800	453,575
Chularat Hospital PCL (For. Reg.)	1,771,600	154,878
Com7 PCL NVDR	606,200	449,205
CP ALL PCL:		
(For. Reg.)	1,152,900	1,762,053
NVDR	1,038,400	1,587,055
CP Aextra PCL NVDR	874,400	683,688
Delta Electronics PCL:		
(For. Reg.)	606,800	1,326,386
NVDR	557,700	1,219,179
Dhipaya Group Holdings PCL NVDR	221,500	208,458
Dohome PCL NVDR	543,681	165,501
Eastern Polymer Group PCL NVDR	1,498,500	273,883
Electricity Generating PCL (For. Reg.)	81,000	273,438
Energy Absolute PCL:		
(For. Reg.)	372,400	432,877
NVDR	285,400	331,748
Energy Earth PCL (For. Reg.) (a) (b)	7,600	0
Global Power Synergy Public Co. Ltd. (For. Reg.)	180,500	194,863
Gulf Energy Development PCL:		
(For. Reg.)	178,500	213,643
NVDR	939,300	1,124,227
Gunkul Engineering PCL (For. Reg.)	1,834,539	115,792
Hana Microelectronics PCL (For. Reg.)	154,400	223,275
Home Product Center PCL:		
(For. Reg.)	1,427,700	470,071
NVDR	1,244,100	409,621
i-Tail Corp. PCL	430,700	228,864
Indorama Ventures PCL:		
(For. Reg.)	453,900	297,412
NVDR	251,600	164,857
Intouch Holdings PCL (For. Reg.)	287,200	564,158
IRPC PCL:		
(For. Reg.)	2,406,200	127,905
NVDR	5,436,600	288,990
Jaymart Group Holdings PCL NVDR	330,800	150,190

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued		
	Shares	Value (\$)
Thailand – continued		
JMT Network Services PCL (For. Reg.)	153,238	125,111
Kasikornbank PCL NVDR	250,500	911,072
KCE Electronics PCL (For. Reg.)	228,200	320,432
Krung Thai Bank PCL: (For. Reg.)	425,800	221,404
NVDR	1,039,800	540,666
Krungthai Card PCL (For. Reg.)	264,900	320,689
Land & House PCL: (For. Reg.)	1,721,500	359,627
NVDR	2,093,500	437,339
MBK PCL NVDR unit	533,000	236,246
Mega Lifesciences PCL NVDR	199,000	224,496
Minor International PCL: (For. Reg.)	375,749	291,194
NVDR	885,300	686,080
Muangthai Leasing PCL (For. Reg.)	195,300	197,243
Ngern Tid Lor PCL NVDR	552,300	293,501
Osotspa PCL NVDR	661,000	429,855
Plan B Media PCL NVDR unit	1,484,300	334,606
PTT Exploration and Production PCL: (For. Reg.)	318,800	1,447,849
NVDR	199,200	904,679
PTT Global Chemical PCL: (For. Reg.)	432,200	412,799
NVDR	449,600	429,418
PTT Oil & Retail Business PCL: (For. Reg.)	650,800	329,574
NVDR	812,200	411,309
PTT PCL: (For. Reg.)	2,370,400	2,181,888
NVDR	1,292,800	1,189,987
Ramkhamhaeng Hospital PCL NVDR	210,700	235,287
Ratch Group PCL NVDR unit	415,600	370,808
Sansiri PCL NVDR	7,862,300	333,135
SCB X PCL: (For. Reg.)	185,500	505,780
NVDR	184,600	503,326
SCG Packaging PCL NVDR	520,800	518,947
SCGJWD Logistics PCL NVDR	785,000	251,937
Siam Cement PCL: (For. Reg.)	168,700	1,343,909
NVDR	126,900	1,010,919
Sino-Thai Engineering & Construction PCL (For. Reg.)	490,900	116,168
Srisawad Corp. PCL (For. Reg.)	187,130	216,803
Star Petroleum Refining PCL NVDR	1,326,900	272,052
STARK Corp. PCL NVDR (a)(b)	4,002,200	2,215
Supalai PCL (For. Reg.)	381,875	194,539
Thai Airways International PCL (For. Reg.) (a)(b)	126,000	11,574
Thai Oil PCL: (For. Reg.)	277,997	361,968
NVDR	242,200	315,358
Thai Union Frozen Products PCL (For. Reg.)	817,400	305,312
Thonburi Healthcare Group PCL NVDR	164,500	285,876
Thoresen Thai Agencies PCL NVDR	1,131,200	161,166
TMBThanachart Bank PCL NVDR	12,942,200	597,890
TOA Paint Thailand PCL NVDR	275,000	164,483

Common Stocks – continued		
	Shares	Value (\$)
Thailand – continued		
True Corp. PCL	1,902,194	319,025
True Corp. PCL NVDR	1,999,923	335,415
VGI PCL (For. Reg.)	1,548,930	82,362
Vibhavadi Medical Center PCL NVDR	3,485,900	192,066
WHA Corp. PCL: (For. Reg.)	1,819,200	251,894
NVDR	2,139,700	296,272
TOTAL THAILAND		55,125,508
Turkey - 0.3%		
Akbank TAS	1,167,775	1,214,815
Aksa Akriik Kimya Sanayii	76,821	240,343
Alarko Holding AS	85,453	305,370
Anadolu Efes Biracilik Ve Malt Sanayii A/S	88,508	312,068
Aselsan A/S	574,477	838,613
Bim Birlesik Magazalar A/S JSC	171,525	1,647,459
Borusan Mannesmann Boru Sanayi ve Ticaret A/S (a)	11,465	373,675
Dogan Sirketler Grubu Holding A/S	623,557	301,218
Dogus Otomotiv Servis ve Ticaret A/S	26,987	236,810
Eldorado Gold Corp. (a)	86,058	930,860
Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	906,164	209,908
Enerjisa Enerji A/S (d)	140,511	241,336
Eregli Demir ve Celik Fabrikalari T.A.S. (a)	553,244	739,632
Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret A/S	28,976	188,062
Ford Otomotiv Sanayi A/S	28,280	785,210
Girisim Elektrik Taahhut Ticaret Ve Sanayi A/S	64,625	196,710
Haci Omer Sabanci Holding A/S	421,130	795,588
Hektas Ticaret A/S (a)	447,283	346,211
Is Yatirim Menkul Degerler A/S	222,786	333,716
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class D	331,847	292,483
Koc Holding A/S	285,441	1,378,862
Kontrolmatik Enerji Ve Muhendislik A/S	38,682	358,556
Koza Altin Isletmeleri A/S	382,571	296,662
Koza Anadolu Metal Madencilik Isletmeleri A/S (a)	114,667	212,982
Mavi Jeans Class B (d)	81,508	274,867
Migros Turk Ticaret A/S	41,707	497,346
Odas Elektrik Uretim Ve Sanayi (a)	584,915	243,928
Otokar Otomotiv ve Savunma Sanayi A.S.	19,773	278,938
Oyak Cimento Fabrikalari A/S (a)	144,117	363,101
Pegasus Hava Tasimaciligi A/S (a)	19,832	493,712
Petkim Petrokimya Holding A/S (a)	697,445	484,678
Reysas Logistics (a)	130,493	144,228
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	179,214	199,723
Sasa Polyester Sanayi A/S	405,062	611,614
Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A/S	67,556	164,481
Sok Marketler Ticaret A/S	143,432	302,876
TAV Havalimanlari Holding A/S (a)	89,845	363,577
Tofas Turk Otomobil Fabrikasi A/S	54,676	464,720
Turk Hava Yollari AO (a)	210,058	1,611,822
Turk Traktor ve Ziraat Makinalari A/S	11,429	292,513
Turkcell Iletisim Hizmet A/S	491,165	832,505
Turkiye Is Bankasi A/S Series C	1,313,635	973,192
Turkiye Petrol Rafinerileri A/S	365,503	1,831,435
Turkiye Sise ve Cam Fabrikalari A/S	546,779	914,026

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
Turkey – continued		
Yapi ve Kredi Bankasi A/S	1,317,448	802,027
TOTAL TURKEY		24,922,458
United Arab Emirates - 0.4%		
Abu Dhabi Commercial Bank PJSC	1,072,675	2,345,108
Abu Dhabi Islamic Bank (a)	539,663	1,513,348
Abu Dhabi National Oil Co. for Distribution PJSC	1,177,404	1,077,070
Air Arabia PJSC	877,965	626,264
Ajman Bank PJSC (a)	443,720	247,652
Al Yah Satellite Communications Co. PJSC (Yahsat)	450,464	311,511
Aldar Properties PJSC	1,409,649	1,995,691
Americana Restaurants International PLC	935,034	941,907
Aramex Co.	367,792	230,308
Dana Gas PJSC	2,837,994	625,858
Dubai Financial Market PJSC (a)	659,545	235,231
Dubai Investments Ltd.	876,382	539,239
Dubai Islamic Bank Pakistan Ltd.	1,070,443	1,573,752
Emaar Properties PJSC	2,494,382	4,543,266
Emirates Central Cooling Systems Corp.	938,963	457,594
Emirates NBD Bank PJSC	693,319	3,199,498
Emirates Telecommunications Corp.	1,294,344	6,505,197
First Abu Dhabi Bank PJSC	1,664,586	5,746,515
Gulf Navigation Holding PJSC (a)	135,622	265,853
Multiply Group (a)	1,458,774	1,350,349
National Central Cooling Co. (a)	404,795	385,729
Network International Holdings PLC (a)(d)	183,026	862,696
NMC Health PLC (a)(b)	17,953	3
Sharjah Islamic Bank	673,479	429,061
TOTAL UNITED ARAB EMIRATES		36,008,700
United Kingdom - 7.2%		
3i Group PLC	351,447	8,286,273
4Imprint Group PLC	10,676	651,402
888 Holdings PLC (a)	155,482	154,208
A.G. Barr PLC	46,121	275,524
Abrdn PLC	733,520	1,396,624
Admiral Group PLC	78,122	2,319,711
Advanced Medical Solutions Group PLC	93,983	221,381
AJ Bell PLC	122,125	375,842
Allfunds Group PLC	127,322	649,078
Alpha Financial Markets Consulting PLC	45,475	210,036
Alpha FX Group PLC	13,404	254,154
Alphawave IP Group PLC (a)	96,449	114,884
AngloGold Ashanti PLC	155,194	2,868,643
Ascential PLC (a)	175,606	558,787
Ashmore Group PLC	184,727	380,572
Ashtead Group PLC	160,572	9,180,667
Associated British Foods PLC	126,513	3,115,385
Assura PLC	1,130,963	562,773
Aston Martin Lagonda Global Holdings PLC (a)(c)(d)	106,929	284,367
AstraZeneca PLC (United Kingdom)	571,388	71,539,922
Auction Technology Group PLC (a)	39,709	270,763
Auto Trader Group PLC (d)	338,056	2,557,141
Aviva PLC	1,002,043	4,853,466
B&M European Value Retail SA	353,971	2,275,078
Babcock International Group PLC (a)	99,927	474,651
BAE Systems PLC	1,117,303	15,023,683

Common Stocks – continued

	Shares	Value (\$)
United Kingdom – continued		
Balfour Beatty PLC	217,214	816,327
Barclays PLC	5,762,825	9,249,609
Barratt Developments PLC	357,129	1,796,626
Beazley PLC	250,826	1,568,538
Bellway PLC	45,043	1,143,128
Berkeley Group Holdings PLC	38,588	1,892,956
Big Yellow Group PLC	65,668	762,244
Bodycote PLC	73,109	510,058
BP PLC	6,409,748	39,138,047
Breedon Group PLC	123,605	469,487
Bridgepoint Group PLC (d)	98,993	218,383
British American Tobacco PLC (United Kingdom)	780,233	23,307,469
British Land Co. PLC	323,095	1,168,300
Britvic PLC	102,098	1,039,916
BT Group PLC	2,507,354	3,436,128
Bunzl PLC	123,909	4,415,744
Burberry Group PLC	138,198	2,842,099
Bytes Technology Group PLC	91,574	547,836
Capita Group PLC (a)	675,738	137,736
Central Asia Metals PLC	89,445	178,077
Centrica PLC	2,060,320	3,939,132
Ceres Power Holdings PLC (a)(c)	49,222	118,457
Chemring Group PLC	120,308	408,708
CK Hutchison Holdings Ltd.	976,500	4,943,323
Clarkson PLC	13,426	431,628
Close Brothers Group PLC	58,110	562,920
CNH Industrial NV	381,908	4,228,874
Coats Group PLC	624,216	512,883
Coca-Cola European Partners PLC	75,643	4,425,872
Compass Group PLC	631,105	15,911,032
Computacenter PLC	30,097	938,679
ConvaTec Group PLC (d)	600,586	1,490,624
Craneware PLC	12,091	232,932
Cranswick PLC	21,013	892,376
Crest Nicholson Holdings PLC	93,336	181,512
Croda International PLC	53,244	2,833,241
Currys PLC	423,194	230,233
Custodian (REIT) PLC	216,519	216,061
CVS Group PLC	27,551	490,583
Darktrace PLC (a)	134,639	572,764
DCC PLC (United Kingdom)	36,035	1,999,413
Dechra Pharmaceuticals PLC	41,687	1,929,455
Deliveroo PLC Class A (a)(d)	361,396	571,036
Derwent London PLC	34,844	772,061
Diageo PLC	816,047	30,859,654
Diploma PLC	48,981	1,691,955
Direct Line Insurance Group PLC (a)	492,614	905,905
Discoverie Group PLC	38,946	292,069
Domino's Pizza UK & IRL PLC	141,490	589,871
Dowlais Group PLC	503,895	612,459
Dr. Martens Ltd.	249,044	352,343
Drax Group PLC	152,619	783,926
DS Smith PLC	512,573	1,776,816
Dunelm Group PLC	48,178	571,233
easyJet PLC (a)	112,984	502,615
Elementis PLC (a)	250,280	360,176

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
United Kingdom – continued		
Empiric Student Property PLC	257,690	264,662
Entain PLC	242,480	2,742,096
Ergomed PLC (a)	18,205	296,948
Essentra PLC	144,072	260,217
FD Technologies PLC (a)	9,673	100,993
FDM Group Holdings PLC	57,499	305,057
Fever-Tree Drinks PLC	39,923	487,185
Firstgroup PLC	275,167	528,099
Forterra PLC (d)	121,148	198,198
Frasers Group PLC (a)	55,760	544,221
Future PLC	41,747	448,808
Games Workshop Group PLC	12,221	1,466,834
Gamma Communications PLC	37,615	478,222
GB Group PLC	97,238	282,469
Genuit Group PLC	99,832	322,160
Genus PLC	25,177	654,258
Grafton Group PLC unit	78,949	739,936
Grainger Trust PLC	275,790	762,265
Great Portland Estates PLC	95,369	452,073
Greggs PLC	38,300	1,103,276
Halfords Group PLC	97,780	238,406
Halma PLC	138,293	3,101,228
Hammerson PLC	1,479,385	396,305
Harbour Energy PLC	253,275	781,306
Hargreaves Lansdown PLC	131,378	1,128,323
Hays PLC	627,130	732,518
Hill & Smith Holdings PLC	32,939	659,788
Hilton Food Group PLC	51,264	406,877
Hiscox Ltd.	128,389	1,463,753
Home (REIT) PLC (b)	386,246	178,631
Howden Joinery Group PLC	202,240	1,567,301
H5BC Holdings PLC (United Kingdom)	7,243,609	52,301,939
Ibstock PLC (d)	174,679	260,084
IG Group Holdings PLC	149,429	1,158,758
IMI PLC	95,825	1,706,293
Impax Asset Management Group PLC	40,517	189,599
Imperial Brands PLC	315,682	6,725,350
Inchcape PLC	138,048	1,117,484
Indivior PLC (a)	49,073	939,421
Informa PLC	523,907	4,531,346
IntegraFin Holdings PLC	119,642	318,176
InterContinental Hotel Group PLC	62,530	4,431,036
Intermediate Capital Group PLC	106,656	1,691,089
International Distributions Services PLC (a)	266,747	818,974
Intertek Group PLC	58,308	2,709,378
Investec PLC	239,273	1,326,450
IP Group PLC	428,383	228,317
ITM Power PLC (a)(c)	267,577	210,161
ITV PLC	1,325,126	1,028,545
J Sainsbury PLC	608,961	1,904,436
J.D. Wetherspoon PLC (a)	35,205	270,432
JD Sports Fashion PLC	968,569	1,500,990
Jet2 PLC	63,909	778,336
John Wood Group PLC (a)	256,304	442,054
Johnson Matthey PLC	68,593	1,245,568
Johnson Service Group PLC	194,842	302,657

Common Stocks – continued

	Shares	Value (\$)
United Kingdom – continued		
Jupiter Fund Management PLC	198,185	189,094
Just Eat Takeaway.com NV (a) (d)	77,403	943,212
Just Group PLC	393,617	361,687
Kainos Group PLC	32,186	438,932
Keller Group PLC	29,611	278,928
Kingfisher PLC	716,940	1,830,720
Lancashire Holdings Ltd.	93,589	646,116
Land Securities Group PLC	259,817	1,796,871
Learning Technologies Group PLC	240,690	180,940
Legal & General Group PLC	2,246,443	5,772,148
Liontrust Asset Management PLC	26,095	177,299
Lloyds Banking Group PLC	23,907,240	11,635,654
London Stock Exchange Group PLC	156,719	15,812,178
Londonmetric Prosperity PLC	407,527	819,274
LXI REIT PLC	622,258	648,547
M&G PLC	838,998	2,021,165
Man Group PLC	446,342	1,190,802
Marks & Spencer Group PLC (a)	724,808	1,909,938
Marlowe PLC (a)(c)	32,359	217,892
Marshalls PLC	95,856	239,774
Melrose Industries PLC	505,177	2,867,461
Mitchells & Butlers PLC (a)	106,569	268,644
Mitie Group PLC	524,198	627,579
Mobico Group PLC	208,053	158,049
Molten Ventures PLC (a)	54,093	154,769
Moneysupermarket.com Group PLC	207,335	652,694
Moonpig Group PLC (a)	133,657	267,886
Morgan Advanced Materials PLC	125,752	343,902
Morgan Sindall PLC	17,769	406,030
National Grid PLC	1,317,061	15,703,288
NatWest Group PLC	2,179,641	4,742,500
Next Fifteen Communications Group PLC	34,075	261,752
Next PLC	44,568	3,729,075
Ninety One PLC	148,234	284,850
Ocado Group PLC (a)	219,292	1,240,203
OSB Group PLC	161,661	589,080
Oxford Instruments PLC	23,851	522,394
Oxford Nanopore Technologies Ltd. (a)	205,014	507,339
Pagegroup PLC	125,437	572,649
Paragon Banking Group PLC	93,969	506,656
Pearson PLC	234,495	2,714,452
Pennon Group PLC	98,180	866,953
Pepco Group NV (a)	68,764	278,350
Persimmon PLC	116,286	1,436,013
Petrofac Ltd. (a)(c)	174,294	99,567
Pets At Home Group PLC	197,265	673,262
Phoenix Group Holdings PLC	273,501	1,508,553
Picton Property Income Ltd.	255,133	201,566
Playtech Ltd. (a)	93,279	445,114
Premier Foods PLC	273,694	389,879
Primary Health Properties PLC	519,558	566,768
PZ Cussons PLC Class L	115,823	188,360
QinetiQ Group PLC	203,187	817,450
Quilter PLC (d)	538,164	522,635
Rathbone Brothers PLC	24,763	450,871
Reckitt Benckiser Group PLC	258,453	17,292,305

See accompanying notes which are an integral part of the financial statements.

Common Stocks – continued

	Shares	Value (\$)
United Kingdom – continued		
Redde Northgate PLC	90,015	367,613
Redrow PLC	114,897	679,544
RELX PLC (London Stock Exchange)	689,017	24,065,790
Renew Holdings PLC	50,829	442,963
Renewi PLC (a)	36,786	262,457
Renishaw PLC	14,105	528,719
Rentokil Initial PLC	924,358	4,707,285
Rightmove PLC	304,141	1,748,530
Rolls-Royce Holdings PLC (a)	3,113,250	8,194,780
Rotork PLC	329,610	1,173,028
RS GROUP PLC	171,889	1,414,823
RWS Holdings PLC	116,282	293,411
S4 Capital PLC (a)(c)	197,957	152,665
Safestore Holdings PLC	80,440	668,263
Sage Group PLC	366,662	4,325,569
Savills PLC	52,338	500,962
Schroders PLC	330,612	1,484,004
Segro PLC	434,619	3,765,421
Serco Group PLC	424,277	737,433
Serica Energy PLC	102,249	289,320
Severn Trent PLC	94,560	3,052,619
Shaftesbury Capital PLC	543,034	686,432
Smart Metering Systems PLC	54,529	423,512
Smith & Nephew PLC	323,894	3,624,741
Smiths Group PLC	128,430	2,518,677
Softcat PLC	48,592	747,124
Spectris PLC	38,887	1,465,221
Spirax-Sarco Engineering PLC	26,674	2,655,921
Spire Healthcare Group PLC (d)	134,143	348,099
Spirent Communications PLC	228,832	270,485
SSE PLC	394,666	7,833,449
SSP Group PLC (a)	304,920	667,107
St. James's Place PLC	209,242	1,626,651
Standard Chartered PLC (United Kingdom)	873,029	6,685,076
STThree PLC	63,363	270,321
Subsea 7 SA	83,040	1,088,274
Supermarket Income (REIT) PLC	493,270	435,270
Target Healthcare (REIT) PLC	531,523	465,795
Tate & Lyle PLC	151,187	1,158,608
Taylor Wimpey PLC	1,281,290	1,725,537
Team17 Group PLC (a)	48,087	154,885
Telecom Plus PLC	29,683	557,047
Tesco PLC	2,637,795	8,656,089
The Weir Group PLC	94,382	1,958,212
THG PLC (a)	248,083	210,832
TORM PLC	14,632	446,402
TP ICAP Group PLC	297,552	568,167
Trainline PLC (a)(d)	174,228	551,437
Travis Perkins PLC	80,392	722,681
Tritax Big Box REIT PLC	687,211	1,142,650
Tyman PLC	86,255	254,758
Unilever PLC	913,490	43,263,512
Unite Group PLC	122,628	1,294,484
United Utilities Group PLC	252,543	3,266,282
Urban Logistics REIT PLC	198,223	251,049
Vesuvius PLC	86,287	422,656

Common Stocks – continued

	Shares	Value (\$)
United Kingdom – continued		
Victoria PLC (a)(c)	22,703	88,854
Victrex PLC	33,735	564,614
Virgin Money UK PLC	443,172	802,324
Vistry Group PLC	127,223	1,093,257
Vodafone Group PLC	8,559,786	7,879,621
Volex PLC	70,037	240,482
Volusion Group PLC	77,081	339,713
Warehouse (REIT) PLC	195,802	172,541
Watches of Switzerland Group PLC (a)(d)	89,869	547,249
WH Smith PLC	50,967	718,595
Whitbread PLC	72,924	2,949,789
Wickes Group PLC	140,521	218,619
Wise PLC (a)	234,270	1,895,253
Workspace Group PLC	58,233	341,298
WPP PLC	412,536	3,552,443
Yellow Cake PLC (a)(d)	77,916	522,761
YouGov PLC	37,558	388,024
TOTAL UNITED KINGDOM		712,413,978
United States of America - 3.9%		
Bausch Health Cos., Inc. (Canada) (a)	106,148	723,930
Brookfield Renewable Corp.	49,796	1,132,911
BRP, Inc.	13,371	903,742
Burford Capital Ltd.	68,798	850,421
Carnival PLC (a)	50,915	522,559
CRH PLC	268,487	14,427,161
CSL Ltd.	178,493	26,379,860
CyberArk Software Ltd. (a)	15,324	2,507,619
Diversified Gas & Oil PLC	421,577	342,543
Energy Fuels, Inc. (a)(c)	61,026	488,032
Experian PLC	336,924	10,201,001
Ferrovial SE	182,077	5,479,127
Ferrovial SE rights (a)(e)	182,077	82,380
Fiverr International Ltd. (a)(c)	12,068	255,480
GSK PLC	1,502,120	26,777,954
Haleon PLC	2,020,003	8,096,355
Holcim AG	191,422	11,801,183
InMode Ltd. (a)(c)	27,697	529,013
James Hardie Industries PLC CDI (a)	163,661	4,083,249
JBS SA	297,100	1,180,327
JS Global Lifestyle Co. Ltd. (c)(d)	580,500	91,423
Legend Biotech Corp. ADR (a)	21,854	1,443,894
Maxeon Solar Technologies Ltd. (a)(c)	12,384	77,276
MDA Ltd. (a)	44,400	367,239
Monday.com Ltd. (a)	8,556	1,112,194
Nestle SA (Reg. S)	979,907	105,671,976
Parade Technologies Ltd.	29,000	950,087
PolyPeptide Group AG (a)(d)	6,049	113,180
Primo Water Corp.	62,317	813,860
QIAGEN NV (Germany) (a)	85,599	3,180,899
REC Silicon ASA (a)	114,194	148,276
Reliance Worldwide Corp. Ltd.	295,752	659,220
Resolute Forest Products, Inc. rights (a)(b)	19,734	0
RHI Magnesita NV	11,055	344,788
Roche Holding AG: (Bearer)	18,545	5,039,657
(participation certificate)	251,103	64,711,664

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Common Stocks – continued

	Shares	Value (\$)
United States of America – continued		
Sanofi SA	419,219	38,067,693
Schneider Electric SA	199,991	30,770,070
Sims Ltd.	65,587	522,819
Swiss Re Ltd.	110,510	12,041,721
Tenaris SA	171,309	2,689,929
Titan Cement International Trading SA	18,584	348,048
Vobile Group Ltd. (a)	588,000	151,441
TOTAL UNITED STATES OF AMERICA		<u>386,082,201</u>
Vietnam - 0.0%		
XP Power PLC	11,029	146,921
Zambia - 0.0%		
First Quantum Minerals Ltd.	219,618	2,544,987
TOTAL COMMON STOCKS		<u>9,377,774,654</u>
<i>(Cost \$9,914,770,644)</i>		

Nonconvertible Preferred Stocks – 0.8%

	Shares	Value (\$)
Brazil - 0.4%		
Alpargatas SA (PN)	84,600	138,434
Azul SA (a)	109,400	279,481
Banco ABC Brasil SA Series A	50,089	185,881
Banco Bradesco SA (PN)	1,815,952	5,038,958
Banco do Estado Rio Grande do Sul SA Class B	98,700	213,384
Banco Pan SA	175,500	244,710
Bradespar SA (PN)	121,756	539,501
Centrais Eletricas Brasileiras SA (Electrobras) (PN-B)	160,711	1,225,634
Companhia Energetica de Minas Gerais (CEMIG) (PN)	516,394	1,202,453
Gerdau SA	429,418	1,854,203
Itau Unibanco Holding SA	1,767,260	9,401,084
Itausa-Investimentos Itau SA (PN)	1,844,969	3,161,706
Marcopolo SA (PN)	233,700	242,889
Metalurgica Gerdau SA (PN)	274,200	561,806
Petroleo Brasileiro SA - Petrobras (PN) (non-vtg.)	1,844,386	12,708,676
Unipar Carbocloro SA	20,990	296,089
Usinas Siderurgicas de Minas Gerais SA - Usiminas (PNA) (non-vtg.)	229,200	300,493
TOTAL BRAZIL		<u>37,595,382</u>
Chile - 0.0%		
Embotelladora Andina SA Class B	173,369	352,549
Sociedad Quimica y Minera de Chile SA (PN-B)	53,559	2,591,178
TOTAL CHILE		<u>2,943,727</u>
Colombia - 0.0%		
Bancolombia SA (PN)	157,123	1,007,786
Germany - 0.3%		
Bayerische Motoren Werke AG (BMW) (non-vtg.)	29,752	2,523,169
Dr. Ing. h.c. F. Porsche AG Series F (d)	42,314	3,695,517
Draegerwerk AG & Co. KGaA (non-vtg.)	4,700	236,469
Fuchs Petrolub AG	25,725	1,043,056
Henkel AG & Co. KGaA	57,610	4,149,962
Jungheinrich AG	17,764	476,293
Porsche Automobil Holding SE (Germany)	54,405	2,435,065
Sartorius AG (non-vtg.)	9,871	2,466,992

Nonconvertible Preferred Stocks – continued

	Shares	Value (\$)
Germany – continued		
Sixt SE Preference Shares	3,957	227,349
Sto SE & Co. KGaA	1,328	172,553
Volkswagen AG	74,054	7,853,480
TOTAL GERMANY		<u>25,279,905</u>
Italy - 0.0%		
Danielli & C. Officine Meccaniche SpA	21,368	430,937
Korea (South) - 0.1%		
Daishin Securities Co. Ltd.	17,082	168,041
Hyundai Motor Co. Ltd.	6,122	451,421
Hyundai Motor Co. Ltd. Series 2	25,493	1,891,121
LG Chemical Ltd.	4,548	948,469
LG H & H Co. Ltd.	1,095	114,902
Samsung Electronics Co. Ltd.	272,954	10,881,460
TOTAL KOREA (SOUTH)		<u>14,455,414</u>
Russia - 0.0%		
Surgutneftegas OJSC (b)	1,961,555	34,136
TOTAL NONCONVERTIBLE PREFERRED STOCKS		<u>81,747,287</u>
<i>(Cost \$96,645,180)</i>		

Government Obligations – 0.1%

	Principal Amount (f)	Value (\$)
United States of America - 0.1%		
U.S. Treasury Bills, yield at date of purchase 5.42% 2/22/24 (g)		
(Cost \$11,013,799)	11,200,000	<u>11,013,148</u>

Money Market Funds – 4.6%

	Shares	Value (\$)
Fidelity Cash Central Fund 5.40% (h)	342,319,651	342,388,114
Fidelity Securities Lending Cash Central Fund 5.40% (h) (i)	105,462,569	<u>105,473,115</u>

TOTAL MONEY MARKET FUNDS

(Cost \$447,861,229) 447,861,229

TOTAL INVESTMENT IN SECURITIES – 100.8%

(Cost \$10,470,290,852) **9,918,396,318**

NET OTHER ASSETS (LIABILITIES) – (0.8)%

(73,985,895)

NET ASSETS – 100.0%

9,844,410,423

See accompanying notes which are an integral part of the financial statements.

Futures Contracts

	Number of contracts	Expiration Date	Notional Amount (\$)	Value (\$)	Unrealized Appreciation/ (Depreciation) (\$)
Purchased					
Equity Index Contracts					
ICE MSCI EAFE Index Contracts (United States)	2,557	Dec 2023	252,388,685	(11,335,582)	(11,335,582)
ICE MSCI Emerging Markets Index Contracts (United States)	2,451	Dec 2023	112,647,960	(5,508,458)	(5,508,458)
TME S&P/TSX 60 Index Contracts (Canada)	178	Dec 2023	29,137,191	(1,387,036)	(1,387,036)
TOTAL FUTURES CONTRACTS					(18,231,076)

The notional amount of futures purchased as a percentage of Net Assets is 4.0%

Legend

- (a) Non-income producing
- (b) Level 3 security
- (c) Security or a portion of the security is on loan at period end.
- (d) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At the end of the period, the value of these securities amounted to \$238,289,593 or 2.4% of net assets.
- (e) Security or a portion of the security purchased on a delayed delivery or when-issued basis.
- (f) Amount is stated in United States dollars unless otherwise noted.
- (g) Security or a portion of the security was pledged to cover margin requirements for futures contracts. At period end, the value of securities pledged amounted to \$11,013,148.
- (h) Affiliated fund that is generally available only to investment companies and other accounts managed by Fidelity Investments. The rate quoted is the annualized seven-day yield of the fund at period end. A complete unaudited listing of the fund's holdings as of its most recent quarter end is available upon request. In addition, each Fidelity Central Fund's financial statements, which are not covered by the Fund's Report of Independent Registered Public Accounting Firm, are available on the SEC's website or upon request.
- (i) Investment made with cash collateral received from securities on loan.

Affiliated Central Funds

Fiscal year to date information regarding the Fund's investments in Fidelity Central Funds, including the ownership percentage, is presented below.

Affiliate	Value, beginning of period (\$)	Purchases (\$)	Sales Proceeds (\$)	Dividend Income (\$)	Realized Gain (loss) (\$)	Change in Unrealized appreciation (depreciation) (\$)	Value, end of period (\$)	% ownership, end of period
Fidelity Cash Central Fund 5.40%	50,479,298	1,739,261,267	1,447,352,451	9,053,534	—	—	342,388,114	0.8%
Fidelity Securities Lending Cash Central Fund 5.40%	54,404,001	308,357,932	257,288,818	2,014,280	—	—	105,473,115	0.4%
Total	104,883,299	2,047,619,199	1,704,641,269	11,067,814	—	—	447,861,229	

Amounts in the dividend income column in the above table include any capital gain distributions from underlying funds, which are presented in the corresponding line item in the Statement of Operations, if applicable.

Amounts in the dividend income column for Fidelity Securities Lending Cash Central Fund represents the income earned on investing cash collateral, less rebates paid to borrowers and any lending agent fees associated with the loan, plus any premium payments received for lending certain types of securities.

Amounts included in the purchases and sales proceeds columns may include in-kind transactions, if applicable.

Investment Valuation

The following is a summary of the inputs used, as of October 31, 2023, involving the Fund's assets and liabilities carried at fair value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used below, please refer to the Investment Valuation section in the accompanying Notes to Financial Statements.

See accompanying notes which are an integral part of the financial statements.

Schedule of Investments - Continued

Description	Valuation Inputs at Reporting Date:			
	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)
Investments in Securities:				
Equities:				
Communication Services	496,219,701	119,226,054	376,332,980	660,667
Consumer Discretionary	1,116,164,985	338,032,045	778,059,467	73,473
Consumer Staples	777,544,447	198,585,322	578,947,418	11,707
Energy	560,293,960	238,177,573	320,175,350	1,941,037
Financials	1,873,887,906	788,826,920	1,084,826,173	234,813
Health Care	870,439,130	154,583,395	715,439,347	416,388
Industrials	1,309,330,041	480,868,286	828,419,279	42,476
Information Technology	1,088,330,410	139,207,377	949,123,032	1
Materials	787,244,215	318,759,412	467,525,943	958,860
Real Estate	280,043,500	98,499,991	181,354,589	188,920
Utilities	300,023,646	125,044,282	174,855,089	124,275
Government Obligations	11,013,148	-	11,013,148	-
Money Market Funds	447,861,229	447,861,229	-	-
Total Investments in Securities:	<u>9,918,396,318</u>	<u>3,447,671,886</u>	<u>6,466,071,815</u>	<u>4,652,617</u>
Derivative Instruments:				
Liabilities				
Futures Contracts	(18,231,076)	(18,231,076)	-	-
Total Liabilities	<u>(18,231,076)</u>	<u>(18,231,076)</u>	<u>-</u>	<u>-</u>
Total Derivative Instruments:	<u>(18,231,076)</u>	<u>(18,231,076)</u>	<u>-</u>	<u>-</u>

Value of Derivative Instruments

The following table is a summary of the Fund's value of derivative instruments by primary risk exposure as of October 31, 2023. For additional information on derivative instruments, please refer to the Derivative Instruments section in the accompanying Notes to Financial Statements.

Primary Risk Exposure / Derivative Type	Value	
	Asset (\$)	Liability (\$)
Equity Risk		
Futures Contracts ^(a)	0	(18,231,076)
Total Equity Risk	<u>0</u>	<u>(18,231,076)</u>
Total Value of Derivatives	<u>0</u>	<u>(18,231,076)</u>

(a) Reflects gross cumulative appreciation (depreciation) on futures contracts as presented in the Schedule of Investments. In the Statement of Assets and Liabilities, the period end daily variation margin is included in receivable or payable for daily variation margin on futures contracts, and the net cumulative appreciation (depreciation) is included in Total accumulated earnings (loss).

See accompanying notes which are an integral part of the financial statements.

Financial Statements

Statement of Assets and Liabilities

October 31, 2023

Assets

Investment in securities, at value (including securities loaned of \$99,738,846) — See accompanying schedule:

Unaffiliated issuers (cost \$10,022,429,623)	\$	9,470,535,089	
Fidelity Central Funds (cost \$447,861,229)		447,861,229	
		<hr/>	
Total Investment in Securities (cost \$10,470,290,852)			\$ 9,918,396,318
Segregated cash with brokers for derivative instruments			1,214,158
Cash			496,596
Foreign currency held at value (cost \$12,291,319)			12,185,005
Receivable for investments sold			1,101,075
Receivable for fund shares sold			11,829,959
Dividends receivable			20,041,385
Reclaims receivable			16,684,113
Distributions receivable from Fidelity Central Funds			1,525,891
Receivable for daily variation margin on futures contracts			51,604
Other receivables			2,986
			<hr/>
Total assets			9,983,529,090

Liabilities

Payable for investments purchased			
Regular delivery	\$	2,056	
Delayed delivery		144,222	
Payable for fund shares redeemed		18,954,859	
Accrued management fee		499,264	
Deferred taxes		14,039,314	
Other payables and accrued expenses		4,554	
Collateral on securities loaned		105,474,398	
		<hr/>	
Total Liabilities			139,118,667

Net Assets \$ 9,844,410,423

Net Assets consist of:

Paid in capital	\$	10,497,484,341
Total accumulated earnings (loss)		(653,073,918)

Net Assets \$ 9,844,410,423

Net Asset Value, offering price and redemption price per share (\$9,844,410,423 ÷ 831,023,396 shares) \$ 11.85

See accompanying notes which are an integral part of the financial statements.

Statement of Operations

Year ended
October 31, 2023

Investment Income

Dividends		\$	321,438,569
Interest			528,773
Income from Fidelity Central Funds (including \$2,014,280 from security lending)			11,067,814
Income before foreign taxes withheld		\$	333,035,156
Less foreign taxes withheld			(31,810,788)
Total Income			<u>301,224,368</u>

Expenses			
Management fee	\$	5,862,061	
Independent trustees' fees and expenses		33,077	
Total expenses before reductions		<u>5,895,138</u>	
Expense reductions		(64,151)	
Total expenses after reductions			<u>5,830,987</u>
Net Investment income (loss)			<u>295,393,381</u>

Realized and Unrealized Gain (Loss)

Net realized gain (loss) on:			
Investment Securities:			
Unaffiliated issuers (net of foreign taxes of \$281,920)		(140,076,696)	
Redemptions in-kind		17,381,109	
Foreign currency transactions		(1,170,960)	
Futures contracts		21,721,656	
Total net realized gain (loss)			(102,144,891)
Change in net unrealized appreciation (depreciation) on:			
Investment Securities:			
Unaffiliated issuers (net of increase in deferred foreign taxes of \$3,350,951)		762,361,318	
Assets and liabilities in foreign currencies		1,088,396	
Futures contracts		(20,969,354)	
Total change in net unrealized appreciation (depreciation)			<u>742,480,360</u>
Net gain (loss)			<u>640,335,469</u>
Net increase (decrease) in net assets resulting from operations	\$		<u>935,728,850</u>

See accompanying notes which are an integral part of the financial statements.

Statement of Changes in Net Assets

	Year ended October 31, 2023	Year ended October 31, 2022
Increase (Decrease) in Net Assets		
Operations		
Net investment income (loss)	\$ 295,393,381	\$ 257,868,708
Net realized gain (loss)	(102,144,891)	(81,766,221)
Change in net unrealized appreciation (depreciation)	742,480,360	(2,621,790,004)
Net increase (decrease) in net assets resulting from operations	<u>935,728,850</u>	<u>(2,445,687,517)</u>
Distributions to shareholders	(218,213,495)	(217,671,505)
Share transactions		
Proceeds from sales of shares	3,690,276,965	3,856,408,422
Reinvestment of distributions	204,119,321	206,193,841
Cost of shares redeemed	(2,786,350,539)	(1,938,049,642)
Net increase (decrease) in net assets resulting from share transactions	<u>1,108,045,747</u>	<u>2,124,552,621</u>
Total increase (decrease) in net assets	<u>1,825,561,102</u>	<u>(538,806,401)</u>
Net Assets		
Beginning of period	8,018,849,321	8,557,655,722
End of period	\$ <u>9,844,410,423</u>	\$ <u>8,018,849,321</u>
Other Information		
Shares		
Sold	296,975,955	300,730,591
Issued in reinvestment of distributions	17,551,102	14,892,066
Redeemed	(224,337,969)	(152,548,294)
Net increase (decrease)	<u>90,189,088</u>	<u>163,074,363</u>

See accompanying notes which are an integral part of the financial statements.

Financial Highlights

Fidelity® Total International Index Fund

Years ended October 31,	2023	2022	2021	2020	2019
Selected Per-Share Data					
Net asset value, beginning of period	\$ 10.82	\$ 14.81	\$ 11.54	\$ 12.09	\$ 11.14
Income from Investment Operations					
Net investment income (loss) ^{A,B}	.38	.38	.35	.27	.37
Net realized and unrealized gain (loss)	.94	(4.00)	3.14	(.50)	.81
Total from investment operations	1.32	(3.62)	3.49	(.23)	1.18
Distributions from net investment income	(.29)	(.37)	(.22)	(.32)	(.23)
Total distributions	(.29)	(.37)	(.22)	(.32)	(.23)
Net asset value, end of period	\$ 11.85	\$ 10.82	\$ 14.81	\$ 11.54	\$ 12.09
Total Return ^C	12.29%	(25.01)%	30.47%	(1.97)%	10.88%
Ratios to Average Net Assets ^{B,D,E}					
Expenses before reductions	.06%	.06%	.06%	.06%	.06%
Expenses net of fee waivers, if any	.06%	.06%	.06%	.06%	.06%
Expenses net of all reductions	.06%	.06%	.06%	.06%	.06%
Net investment income (loss)	3.02%	3.04%	2.47%	2.41%	3.25%
Supplemental Data					
Net assets, end of period (000 omitted)	\$ 9,844,410	\$ 8,018,849	\$ 8,557,656	\$ 4,656,266	\$ 3,254,707
Portfolio turnover rate ^F	4% ^G	3% ^G	5%	4%	4%

^A Calculated based on average shares outstanding during the period.

^B Net investment income (loss) is affected by the timing of the declaration of dividends by any underlying mutual funds or exchange-traded funds (ETFs). Net investment income (loss) of any mutual funds or ETFs is not included in the Fund's net investment income (loss) ratio.

^C Total returns would have been lower if certain expenses had not been reduced during the applicable periods shown.

^D Fees and expenses of any underlying mutual funds or exchange-traded funds (ETFs) are not included in the Fund's expense ratio. The Fund indirectly bears its proportionate share of these expenses. For additional expense information related to investments in Fidelity Central Funds, please refer to the "Investments in Fidelity Central Funds" note found in the Notes to Financial Statements section of the most recent Annual or Semi-Annual report.

^E Expense ratios reflect operating expenses of the class. Expenses before reductions do not reflect amounts reimbursed, waived, or reduced through arrangements with the investment adviser, brokerage services, or other offset arrangements, if applicable, and do not represent the amount paid by the class during periods when reimbursements, waivers or reductions occur.

^F Amount does not include the portfolio activity of any underlying mutual funds or exchange-traded funds (ETFs).

^G Portfolio turnover rate excludes securities received or delivered in-kind.

See accompanying notes which are an integral part of the financial statements.

Notes to Financial Statements

For the period ended October 31, 2023

1. Organization.

Fidelity Total International Index Fund (the Fund) is a fund of Fidelity Salem Street Trust (the Trust) and is authorized to issue an unlimited number of shares. Share transactions on the Statement of Changes in Net Assets may contain exchanges between affiliated funds. The Trust is registered under the Investment Company Act of 1940, as amended (the 1940 Act), as an open-end management investment company organized as a Massachusetts business trust. The Fund's investments in emerging markets can be subject to social, economic, regulatory, and political uncertainties and can be extremely volatile.

2. Investments in Fidelity Central Funds.

Funds may invest in Fidelity Central Funds, which are open-end investment companies generally available only to other investment companies and accounts managed by the investment adviser and its affiliates. The Schedule of Investments lists any Fidelity Central Funds held as an investment as of period end, but does not include the underlying holdings of each Fidelity Central Fund. An investing fund indirectly bears its proportionate share of the expenses of the underlying Fidelity Central Funds.

Based on its investment objective, each Fidelity Central Fund may invest or participate in various investment vehicles or strategies that are similar to those of the investing fund. These strategies are consistent with the investment objectives of the investing fund and may involve certain economic risks which may cause a decline in value of each of the Fidelity Central Funds and thus a decline in the value of the investing fund.

Fidelity Central Fund	Investment Manager	Investment Objective	Investment Practices	Expense Ratio ^A
Fidelity Money Market Central Funds	Fidelity Management & Research Company LLC (FMR)	Each fund seeks to obtain a high level of current income consistent with the preservation of capital and liquidity.	Short-term Investments	Less than .005%

^A Expenses expressed as a percentage of average net assets and are as of each underlying Central Fund's most recent annual or semi-annual shareholder report.

A complete unaudited list of holdings for each Fidelity Central Fund is available upon request or at the Securities and Exchange Commission website at www.sec.gov. In addition, the financial statements of the Fidelity Central Funds which contain the significant accounting policies (including investment valuation policies) of those funds, and are not covered by the Report of Independent Registered Public Accounting Firm, are available on the Securities and Exchange Commission website or upon request.

3. Significant Accounting Policies.

The Fund is an investment company and applies the accounting and reporting guidance of the Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 946 *Financial Services - Investment Companies*. The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), which require management to make certain estimates and assumptions at the date of the financial statements. Actual results could differ from those estimates. Subsequent events, if any, through the date that the financial statements were issued have been evaluated in the preparation of the financial statements. The Fund's Schedule of Investments lists any underlying mutual funds or exchange-traded funds (ETFs) but does not include the underlying holdings of these funds. The following summarizes the significant accounting policies of the Fund:

Investment Valuation. Investments are valued as of 4:00 p.m. Eastern time on the last calendar day of the period. The Board of Trustees (the Board) has designated the Fund's investment adviser as the valuation designee responsible for the fair valuation function and performing fair value determinations as needed. The investment adviser has established a Fair Value Committee (the Committee) to carry out the day-to-day fair valuation responsibilities and has adopted policies and procedures to govern the fair valuation process and the activities of the Committee. In accordance with these fair valuation policies and procedures, which have been approved by the Board, the Fund attempts to obtain prices from one or more third party pricing services or brokers to value its investments. When current market prices, quotations or currency exchange rates are not readily available or reliable, investments will be fair valued in good faith by the Committee, in accordance with the policies and procedures. Factors used in determining fair value vary by investment type and may include market or investment specific events, transaction data, estimated cash flows, and market observations of comparable investments. The frequency that the fair valuation procedures are used cannot be predicted and they may be utilized to a significant extent. The Committee manages the Fund's fair valuation practices and maintains the fair valuation policies and procedures. The Fund's investment adviser reports to the Board information regarding the fair valuation process and related material matters.

The Fund categorizes the inputs to valuation techniques used to value its investments into a disclosure hierarchy consisting of three levels as shown below:

- Level 1 - unadjusted quoted prices in active markets for identical investments
- Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, etc.)
- Level 3 - unobservable inputs (including the Fund's own assumptions based on the best information available)

Valuation techniques used to value the Fund's investments by major category are as follows:

Equity securities, including restricted securities, for which market quotations are readily available, are valued at the last reported sale price or official closing price as reported by a third party

Notes to Financial Statements – continued

pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy. In the event there were no sales during the day or closing prices are not available, securities are valued at the last quoted bid price or may be valued using the last available price and are generally categorized as Level 2 in the hierarchy. For foreign equity securities, when market or security specific events arise, comparisons to the valuation of American Depositary Receipts (ADRs), futures contracts, ETFs and certain indexes as well as quoted prices for similar securities may be used and would be categorized as Level 2 in the hierarchy. For equity securities, including restricted securities, where observable inputs are limited, assumptions about market activity and risk are used and these securities may be categorized as Level 3 in the hierarchy.

Debt securities, including restricted securities, are valued based on evaluated prices received from third party pricing services or from brokers who make markets in such securities. U.S. government and government agency obligations are valued by pricing services who utilize matrix pricing which considers yield or price of bonds of comparable quality, coupon, maturity and type or by broker-supplied prices. When independent prices are unavailable or unreliable, debt securities may be valued utilizing pricing methodologies which consider similar factors that would be used by third party pricing services. Debt securities are generally categorized as Level 2 in the hierarchy but may be Level 3 depending on the circumstances.

Futures contracts are valued at the settlement price established each day by the board of trade or exchange on which they are traded and are categorized as Level 1 in the hierarchy. Investments in open-end mutual funds, including the Fidelity Central Funds, are valued at their closing net asset value (NAV) each business day and are categorized as Level 1 in the hierarchy.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. The aggregate value of investments by input level as of October 31, 2023 is included at the end of the Fund's Schedule of Investments.

Foreign Currency. Certain Funds may use foreign currency contracts to facilitate transactions in foreign-denominated securities. Gains and losses from these transactions may arise from changes in the value of the foreign currency or if the counterparties do not perform under the contracts' terms.

Foreign-denominated assets, including investment securities, and liabilities are translated into U.S. dollars at the exchange rates at period end. Purchases and sales of investment securities, income and dividends received, and expenses denominated in foreign currencies are translated into U.S. dollars at the exchange rate in effect on the transaction date.

The effects of exchange rate fluctuations on investments are included with the net realized and unrealized gain (loss) on investment securities. Other foreign currency transactions resulting in realized and unrealized gain (loss) are disclosed separately.

Investment Transactions and Income. For financial reporting purposes, the Fund's investment holdings and NAV include trades executed through the end of the last business day of the period. The NAV per share for processing shareholder transactions is calculated as of the close of business of the New York Stock Exchange (NYSE), normally 4:00 p.m. Eastern time and includes trades executed through the end of the prior business day. Gains and losses on securities sold are determined on the basis of identified cost and include proceeds received from litigation. Commissions paid to certain brokers with whom the investment adviser, or its affiliates, places trades on behalf of a fund include an amount in addition to trade execution, which may be rebated back to a fund. Any such rebates are included in net realized gain (loss) on investments in the Statement of Operations. Dividend income is recorded on the ex-dividend date, except for certain dividends from foreign securities where the ex-dividend date may have passed, which are recorded as soon as the Fund is informed of the ex-dividend date. Non-cash dividends included in dividend income, if any, are recorded at the fair market value of the securities received. Income and capital gain distributions from Fidelity Central Funds, if any, are recorded on the ex-dividend date. Certain distributions received by the Fund represent a return of capital or capital gain. The Fund determines the components of these distributions subsequent to the ex-dividend date, based upon receipt of tax filings or other correspondence relating to the underlying investment. These distributions are recorded as a reduction of cost of investments and/or as a realized gain. Interest income is accrued as earned and includes coupon interest and amortization of premium and accretion of discount on debt securities as applicable. Investment income is recorded net of foreign taxes withheld where recovery of such taxes is uncertain. Funds may file withholding tax reclaims in certain jurisdictions to recover a portion of amounts previously withheld. Any withholding tax reclaims income is included in the Statement of Operations in foreign taxes withheld. Any receivables for withholding tax reclaims are included in the Statement of Assets and Liabilities in reclaims receivable.

Expenses. Expenses directly attributable to a fund are charged to that fund. Expenses attributable to more than one fund are allocated among the respective funds on the basis of relative net assets or other appropriate methods. Expenses included in the accompanying financial statements reflect the expenses of that fund and do not include any expenses associated with any underlying mutual funds or exchange-traded funds. Although not included in a fund's expenses, a fund indirectly bears its proportionate share of these expenses through the net asset value of each underlying mutual fund or exchange-traded fund. Expense estimates are accrued in the period to which they relate and adjustments are made when actual amounts are known.

Income Tax Information and Distributions to Shareholders. Each year, the Fund intends to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code, including distributing substantially all of its taxable income and realized gains. As a result, no provision for U.S. Federal income taxes is required. As of October 31, 2023, the Fund did not have any unrecognized tax benefits in the financial statements; nor is the Fund aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. The Fund files a U.S. federal tax return, in addition to state and local tax returns as required. The Fund's federal income tax returns are subject to examination by the Internal Revenue Service (IRS) for a period of three fiscal years after they are filed. State and local tax returns may be subject to examination for an additional fiscal year depending on the jurisdiction. Foreign taxes are provided for based on the Fund's understanding of the tax rules and rates that exist in the foreign markets in which it invests. The Fund is subject to a tax imposed on capital gains by certain countries in which it invests. An estimated deferred tax liability for net unrealized appreciation on the applicable securities is included in Deferred taxes on the Statement of Assets & Liabilities.

Distributions are declared and recorded on the ex-dividend date. Income and capital gain distributions are determined in accordance with income tax regulations, which may differ from GAAP. In addition, the Fund claimed a portion of the payment made to redeeming shareholders as a distribution for income tax purposes.

Capital accounts within the financial statements are adjusted for permanent book-tax differences. These adjustments have no impact on net assets or the results of operations. Capital accounts are not adjusted for temporary book-tax differences which will reverse in a subsequent period.

Book-tax differences are primarily due to futures contracts, foreign currency transactions, certain foreign taxes, passive foreign investment companies (PFIC), redemptions in-kind, partnerships, capital loss carryforwards and losses deferred due to wash sales.

As of period end, the cost and unrealized appreciation (depreciation) in securities, and derivatives if applicable, for federal income tax purposes were as follows:

Gross unrealized appreciation	\$1,241,031,281
Gross unrealized depreciation	<u>(1,884,910,157)</u>
Net unrealized appreciation (depreciation)	<u>\$(643,878,876)</u>
Tax Cost	<u>\$10,560,888,158</u>

The tax-based components of distributable earnings as of period end were as follows:

Undistributed ordinary income	<u>\$267,547,117</u>
Capital loss carryforward	<u>\$(262,042,341)</u>
Net unrealized appreciation (depreciation) on securities and other investments	<u>\$(644,598,338)</u>

Capital loss carryforwards are only available to offset future capital gains of the Fund to the extent provided by regulations and may be limited. The capital loss carryforward information presented below, including any applicable limitation, is estimated as of fiscal period end and is subject to adjustment.

Short-term	\$(67,451,012)
Long-term	<u>(194,591,329)</u>
Total capital loss carryforward	<u>\$(262,042,341)</u>

The tax character of distributions paid was as follows:

	October 31, 2023	October 31, 2022
Ordinary Income	\$218,213,495	\$217,671,505

Delayed Delivery Transactions and When-Issued Securities. During the period, certain Funds transacted in securities on a delayed delivery or when-issued basis. Payment and delivery may take place after the customary settlement period for that security. The price of the underlying securities and the date when the securities will be delivered and paid for are fixed at the time the transaction is negotiated. Securities purchased on a delayed delivery or when-issued basis are identified as such in the Schedule of Investments. Compensation for interest forgone in the purchase of a delayed delivery or when-issued debt security may be received. With respect to purchase commitments, each applicable Fund identifies securities as segregated in its records with a value at least equal to the amount of the commitment. Payables and receivables associated with the purchases and sales of delayed delivery securities having the same coupon, settlement date and broker are offset. Delayed delivery or when-issued securities that have been purchased from and sold to different brokers are reflected as both payables and receivables in the Statement of Assets and Liabilities under the caption "Delayed delivery", as applicable. Losses may arise due to changes in the value of the underlying securities or if the counterparty does not perform under the contract's terms, or if the issuer does not issue the securities due to political, economic, or other factors.

Restricted Securities (including Private Placements). Funds may invest in securities that are subject to legal or contractual restrictions on resale. These securities generally may be resold in transactions exempt from registration or to the public if the securities are registered. Disposal of these securities may involve time-consuming negotiations and expense, and prompt sale at an acceptable price may be difficult. Information regarding restricted securities held at period end is included at the end of the Schedule of Investments, if applicable.

4. Derivative Instruments.

Risk Exposures and the Use of Derivative Instruments. The Fund's investment objectives allow for various types of derivative instruments, including futures contracts. Derivatives are investments whose value is primarily derived from underlying assets, indices or reference rates and may be transacted on an exchange or over-the-counter (OTC). Derivatives may involve a future commitment to buy or sell a specified asset based on specified terms, to exchange future cash flows at periodic intervals based on a notional principal amount, or for one party to make one or more payments upon the occurrence of specified events in exchange for periodic payments from the other party.

Notes to Financial Statements – continued

Derivatives were used to increase returns and to manage exposure to certain risks as defined below. The success of any strategy involving derivatives depends on analysis of numerous economic factors, and if the strategies for investment do not work as intended, the objectives may not be achieved.

Derivatives were used to increase or decrease exposure to the following risk(s):

Equity Risk	Equity risk relates to the fluctuations in the value of financial instruments as a result of changes in market prices (other than those arising from interest rate risk or foreign exchange risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment.
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Funds are also exposed to additional risks from investing in derivatives, such as liquidity risk and counterparty credit risk. Liquidity risk is the risk that a fund will be unable to close out the derivative in the open market in a timely manner. Counterparty credit risk is the risk that the counterparty will not be able to fulfill its obligation to a fund. Counterparty credit risk related to exchange-traded contracts may be mitigated by the protection provided by the exchange on which they trade.

Investing in derivatives may involve greater risks than investing in the underlying assets directly and, to varying degrees, may involve risk of loss in excess of any initial investment and collateral received and amounts recognized in the Statement of Assets and Liabilities. In addition, there may be the risk that the change in value of the derivative contract does not correspond to the change in value of the underlying instrument.

Futures Contracts. A futures contract is an agreement between two parties to buy or sell a specified underlying instrument for a fixed price at a specified future date. Futures contracts were used to manage exposure to the stock market.

Upon entering into a futures contract, a fund is required to deposit either cash or securities (initial margin) with a clearing broker in an amount equal to a certain percentage of the face value of the contract. Futures contracts are marked-to-market daily and subsequent daily payments are made or received by a fund depending on the daily fluctuations in the value of the futures contracts and are recorded as unrealized appreciation or (depreciation). This receivable and/or payable, if any, is included in daily variation margin on futures contracts in the Statement of Assets and Liabilities. Realized gain or (loss) is recorded upon the expiration or closing of a futures contract. The net realized gain (loss) and change in net unrealized appreciation (depreciation) on futures contracts during the period is presented in the Statement of Operations.

Any open futures contracts at period end are presented in the Schedule of Investments under the caption "Futures Contracts". The notional amount at value reflects each contract's exposure to the underlying instrument or index at period end, and is representative of volume of activity during the period unless an average notional amount is presented. Any securities deposited to meet initial margin requirements are identified in the Schedule of Investments. Any cash deposited to meet initial margin requirements is presented as segregated cash with brokers for derivative instruments in the Statement of Assets and Liabilities.

5. Purchases and Sales of Investments.

Purchases and sales of securities, other than short-term securities, U.S. government securities and in-kind transactions, as applicable, are noted in the table below.

	Purchases (\$)	Sales (\$)
Fidelity Total International Index Fund	1,299,900,474	351,490,871

Unaffiliated Redemptions In-Kind. Shares that were redeemed in-kind for investments, including accrued interest and cash, if any, are shown in the table below. The net realized gain or loss on investments delivered through in-kind redemptions is included in the "Net realized gain (loss) on: Redemptions in-kind" line in the accompanying Statement of Operations. The amount of the in-kind redemptions is included in share transactions in the accompanying Statement of Changes in Net Assets. There was no gain or loss for federal income tax purposes.

	Shares	Total net realized gain or loss	Total Proceeds
		(\$)	(\$)
Fidelity Total International Index Fund	4,412,954	17,381,109	56,088,646

Prior Fiscal Year Unaffiliated Redemptions In-Kind. Shares that were redeemed in-kind for investments, including accrued interest and cash, if any, are shown in the table below; along with realized gain or loss on investments delivered through in-kind redemptions. The amount of the in-kind redemptions is included in share transactions in the accompanying Statement of Changes in Net Assets. There was no gain or loss for federal income tax purposes.

	Shares	Total net realized gain or loss	Total Proceeds
		(\$)	(\$)
Fidelity Total International Index Fund	13,066,155	51,582,020	176,131,768

6. Fees and Other Transactions with Affiliates.

Management Fee. Fidelity Management & Research Company LLC (the investment adviser) and its affiliates provide the Fund with investment management related services for which the Fund pays a monthly management fee. The management fee is based on an annual rate of .06% of the Fund's average net assets. Under the management contract, the investment adviser pays all other operating expenses, except the compensation of the independent Trustees and certain other expenses such as interest expense.

Sub-Adviser. Geode Capital Management, LLC (Geode), serves as sub-adviser for the Fund. Geode provides discretionary investment advisory services to the Fund and is paid by the investment adviser for providing these services.

Interfund Trades. Funds may purchase from or sell securities to other Fidelity Funds under procedures adopted by the Board. The procedures have been designed to ensure these interfund trades are executed in accordance with Rule 17a-7 of the 1940 Act. Any interfund trades are included within the respective purchases and sales amounts shown in the Purchases and Sales of Investments note. During the period, there were no interfund trades.

7. Committed Line of Credit.

Certain Funds participate with other funds managed by the investment adviser or an affiliate in a \$4.25 billion credit facility (the "line of credit") to be utilized for temporary or emergency purposes to fund shareholder redemptions or for other short-term liquidity purposes. The commitment fees on the pro-rata portion of the line of credit are borne by the investment adviser. During the period, there were no borrowings on this line of credit.

8. Security Lending.

Funds lend portfolio securities from time to time in order to earn additional income. Lending agents are used, including National Financial Services (NFS), an affiliate of the investment adviser. Pursuant to a securities lending agreement, NFS will receive a fee, which is capped at 9.9% of a fund's daily lending revenue, for its services as lending agent. A fund may lend securities to certain qualified borrowers, including NFS. On the settlement date of the loan, a fund receives collateral (in the form of U.S. Treasury obligations, letters of credit and/or cash) against the loaned securities and maintains collateral in an amount not less than 100% of the market value of the loaned securities during the period of the loan. The market value of the loaned securities is determined at the close of business of a fund and any additional required collateral is delivered to a fund on the next business day. A fund or borrower may terminate the loan at any time, and if the borrower defaults on its obligation to return the securities loaned because of insolvency or other reasons, a fund may apply collateral received from the borrower against the obligation. A fund may experience delays and costs in recovering the securities loaned. Any cash collateral received is invested in the Fidelity Securities Lending Cash Central Fund. Any loaned securities are identified as such in the Schedule of Investments, and the value of loaned securities and cash collateral at period end, as applicable, are presented in the Statement of Assets and Liabilities. Security lending income represents the income earned on investing cash collateral, less rebates paid to borrowers and any lending agent fees associated with the loan, plus any premium payments received for lending certain types of securities. Security lending income is presented in the Statement of Operations as a component of income from Fidelity Central Funds. Affiliated security lending activity, if any, was as follows:

	Total Security Lending Fees Paid to NFS	Security Lending Income From Securities Loaned to NFS	Value of Securities Loaned to NFS at Period End
Fidelity Total International Index Fund	\$209,963	\$4,773	\$16,660

9. Expense Reductions.

Through arrangements with the Fund's custodian, credits realized as a result of certain uninvested cash balances were used to reduce the Fund's expenses by \$64,151.

10. Other.

A fund's organizational documents provide former and current trustees and officers with a limited indemnification against liabilities arising in connection with the performance of their duties to the fund. In the normal course of business, a fund may also enter into contracts that provide general indemnifications. A fund's maximum exposure under these arrangements is unknown as this would be dependent on future claims that may be made against a fund. The risk of material loss from such claims is considered remote.

11. Risk and Uncertainties.

Many factors affect a fund's performance. Developments that disrupt global economies and financial markets, such as pandemics, epidemics, outbreaks of infectious diseases, war, terrorism, and environmental disasters, may significantly affect a fund's investment performance. The effects of these developments to a fund will be impacted by the types of securities in which a fund invests, the financial condition, industry, economic sector, and geographic location of an issuer, and a fund's level of investment in the securities of that issuer. Significant concentrations in security types, issuers, industries, sectors, and geographic locations may magnify the factors that affect a fund's performance.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Fidelity Salem Street Trust and Shareholders of Fidelity Total International Index Fund

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities, including the schedule of investments, of Fidelity Total International Index Fund (one of the funds constituting Fidelity Salem Street Trust, referred to hereafter as the "Fund") as of October 31, 2023, the related statement of operations for the year ended October 31, 2023, the statement of changes in net assets for each of the two years in the period ended October 31, 2023, including the related notes, and the financial highlights for each of the five years in the period ended October 31, 2023 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of October 31, 2023, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended October 31, 2023 and the financial highlights for each of the five years in the period ended October 31, 2023 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on the Fund's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2023, by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/ PricewaterhouseCoopers LLP

Boston, Massachusetts

December 13, 2023

We have served as the auditor of one or more investment companies in the Fidelity group of funds since 1932.

Trustees and Officers

The Trustees, Members of the Advisory Board (if any), and officers of the trust and fund, as applicable, are listed below. The Board of Trustees governs the fund and is responsible for protecting the interests of shareholders. The Trustees are experienced executives who meet periodically throughout the year to oversee the fund's activities, review contractual arrangements with companies that provide services to the fund, oversee management of the risks associated with such activities and contractual arrangements, and review the fund's performance. Except for Laura M. Bishop, Jonathan Chiel, Robert W. Helm, Christine J. Thompson, and Carol J. Zierhoffer, each of the Trustees oversees 313 funds. Mr. Chiel oversees 191 funds. Ms. Bishop, Mr. Helm, Ms. Thompson, and Ms. Zierhoffer each oversees 229 funds.

The Trustees hold office without limit in time except that (a) any Trustee may resign; (b) any Trustee may be removed by written instrument, signed by at least two-thirds of the number of Trustees prior to such removal; (c) any Trustee who requests to be retired or who has become incapacitated by illness or injury may be retired by written instrument signed by a majority of the other Trustees; and (d) any Trustee may be removed at any special meeting of shareholders by a two-thirds vote of the outstanding voting securities of the trust. Each Trustee who is not an interested person (as defined in the 1940 Act) of the trust and the fund is referred to herein as an Independent Trustee. Each Independent Trustee shall retire not later than the last day of the calendar year in which his or her 75th birthday occurs. The Independent Trustees may waive this mandatory retirement age policy with respect to individual Trustees. Officers and Advisory Board Members hold office without limit in time, except that any officer or Advisory Board Member may resign or may be removed by a vote of a majority of the Trustees at any regular meeting or any special meeting of the Trustees. Except as indicated, each individual has held the office shown or other offices in the same company for the past five years.

The fund's Statement of Additional Information (SAI) includes more information about the Trustees. To request a free copy, call Fidelity at 1-800-544-8544.

Experience, Skills, Attributes, and Qualifications of the Trustees. The Governance and Nominating Committee has adopted a statement of policy that describes the experience, qualifications, attributes, and skills that are necessary and desirable for potential Independent Trustee candidates (Statement of Policy). The Board believes that each Trustee satisfied at the time he or she was initially elected or appointed a Trustee, and continues to satisfy, the standards contemplated by the Statement of Policy. The Governance and Nominating Committee also engages professional search firms to help identify potential Independent Trustee candidates who have the experience, qualifications, attributes, and skills consistent with the Statement of Policy. From time to time, additional criteria based on the composition and skills of the current Independent Trustees, as well as experience or skills that may be appropriate in light of future changes to board composition, business conditions, and regulatory or other developments, have also been considered by the professional search firms and the Governance and Nominating Committee. In addition, the Board takes into account the Trustees' commitment and participation in Board and committee meetings, as well as their leadership of standing and ad hoc committees throughout their tenure.

In determining that a particular Trustee was and continues to be qualified to serve as a Trustee, the Board has considered a variety of criteria, none of which, in isolation, was controlling. The Board believes that, collectively, the Trustees have balanced and diverse experience, qualifications, attributes, and skills, which allow the Board to operate effectively in governing the fund and protecting the interests of shareholders. Information about the specific experience, skills, attributes, and qualifications of each Trustee, which in each case led to the Board's conclusion that the Trustee should serve (or continue to serve) as a trustee of the fund, is provided below.

Board Structure and Oversight Function. Abigail P. Johnson is an interested person and currently serves as Chairman. The Trustees have determined that an interested Chairman is appropriate and benefits shareholders because an interested Chairman has a personal and professional stake in the quality and continuity of services provided to the fund. Independent Trustees exercise their informed business judgment to appoint an individual of their choosing to serve as Chairman, regardless of whether the Trustee happens to be independent or a member of management. The Independent Trustees have determined that they can act independently and effectively without having an Independent Trustee serve as Chairman and that a key structural component for assuring that they are in a position to do so is for the Independent Trustees to constitute a substantial majority for the Board. The Independent Trustees also regularly meet in executive session. Michael E. Kenneally serves as Chairman of the Independent Trustees and as such (i) acts as a liaison between the Independent Trustees and management with respect to matters important to the Independent Trustees and (ii) with management prepares agendas for Board meetings.

Fidelity® funds are overseen by different Boards of Trustees. The fund's Board oversees Fidelity's investment-grade bond, money market, asset allocation and certain equity funds, and other Boards oversee Fidelity's alternative investment, high income and other equity funds. The asset allocation funds may invest in Fidelity® funds that are overseen by such other Boards. The use of separate Boards, each with its own committee structure, allows the Trustees of each group of Fidelity® funds to focus on the unique issues of the funds they oversee, including common research, investment, and operational issues. On occasion, the separate Boards establish joint committees to address issues of overlapping consequences for the Fidelity® funds overseen by each Board.

The Trustees operate using a system of committees to facilitate the timely and efficient consideration of all matters of importance to the Trustees, the fund, and fund shareholders and to facilitate compliance with legal and regulatory requirements and oversight of the fund's activities and associated risks. The Board, acting through its committees, has charged FMR and its affiliates with (i) identifying events or circumstances the occurrence of which could have demonstrably adverse effects on the fund's business and/or reputation; (ii) implementing processes and controls to lessen the possibility that such events or circumstances occur or to mitigate the effects of such events or circumstances if they do occur; and (iii) creating and maintaining a system designed to evaluate continuously business and market conditions in order to facilitate the identification and implementation processes described in (i) and (ii) above. Because the day-to-day operations and activities of the fund are carried out by or through FMR, its affiliates, and other service providers, the fund's exposure to risks is mitigated but not eliminated by the processes overseen by the Trustees. While each of the Board's committees has responsibility for overseeing different aspects of the fund's activities, oversight is exercised primarily through the Operations and Audit Committees. In addition, an ad hoc Board committee of Independent Trustees has worked with FMR to enhance the Board's oversight of investment and financial risks, legal and regulatory risks, technology risks, and operational risks, including the development of additional risk reporting to the Board. Appropriate personnel, including but not limited to the fund's Chief Compliance Officer (CCO), FMR's internal auditor, the independent accountants, the fund's Treasurer and portfolio management personnel, make periodic reports to the Board's committees, as appropriate, including an annual review of Fidelity's risk management program for the Fidelity® funds. The responsibilities of each standing committee, including their oversight responsibilities, are described further under "Standing Committees of the Trustees."

Interested Trustees*:

Trustees and Officers - Continued

Correspondence intended for a Trustee who is an interested person may be sent to Fidelity Investments, 245 Summer Street, Boston, Massachusetts 02210.

Name, Year of Birth; Principal Occupations and Other Relevant Experience+

Jonathan Chiel (1957)

Year of Election or Appointment: 2016

Trustee

Mr. Chiel also serves as Trustee of other Fidelity® funds. Mr. Chiel is General Counsel (2012-present) and Head of Legal, Risk and Compliance (2022-present). Mr. Chiel serves as Executive Vice President and General Counsel for FMR LLC (diversified financial services company, 2012-present) and Director and President for OH Company LLC (holding company, 2018-present). Previously, Mr. Chiel served as general counsel (2004-2012) and senior vice president and deputy general counsel (2000-2004) for John Hancock Financial Services; a partner with Choate, Hall & Stewart (1996-2000) (law firm); and an Assistant United States Attorney for the United States Attorney's Office of the District of Massachusetts (1986-95), including Chief of the Criminal Division (1993-1995). Mr. Chiel is a director on the boards of the Boston Bar Foundation and the Maimonides School.

Abigail P. Johnson (1961)

Year of Election or Appointment: 2009

Trustee

Chairman of the Board of Trustees

Ms. Johnson also serves as Trustee of other Fidelity® funds. Ms. Johnson serves as Chairman (2016-present), Chief Executive Officer (2014-present), and Director (2007-present) of FMR LLC (diversified financial services company), President of Fidelity Financial Services (2012-present) and President of Personal, Workplace and Institutional Services (2005-present). Ms. Johnson is Chairman and Director of Fidelity Management & Research Company LLC (investment adviser firm, 2011-present). Previously, Ms. Johnson served as Chairman and Director of FMR Co., Inc. (investment adviser firm, 2011-2019), Vice Chairman (2007-2016) and President (2013-2016) of FMR LLC, President and a Director of Fidelity Management & Research Company (2001-2005), a Trustee of other investment companies advised by Fidelity Management & Research Company, Fidelity Investments Money Management, Inc. (investment adviser firm), and FMR Co., Inc. (2001-2005), Senior Vice President of the Fidelity® funds (2001-2005), and managed a number of Fidelity® funds. Ms. Abigail P. Johnson and Mr. Arthur E. Johnson are not related.

Jennifer Toolin McAuliffe (1959)

Year of Election or Appointment: 2016

Trustee

Ms. McAuliffe also serves as Trustee of other Fidelity® funds and as Trustee of Fidelity Charitable (2020-present). Previously, Ms. McAuliffe served as Co-Head of Fixed Income of Fidelity Investments Limited (now known as FIL Limited (FIL)) (diversified financial services company), Director of Research for FIL's credit and quantitative teams in London, Hong Kong and Tokyo and Director of Research for taxable and municipal bonds at Fidelity Investments Money Management, Inc. Ms. McAuliffe previously served as a member of the Advisory Board of certain Fidelity® funds (2016). Ms. McAuliffe was previously a lawyer at Ropes & Gray LLP and an international banker at Chemical Bank NA (now JPMorgan Chase & Co.). Ms. McAuliffe also currently serves as director or trustee of several not-for-profit entities.

Christine J. Thompson (1958)

Year of Election or Appointment: 2023

Trustee

Ms. Thompson also serves as a Trustee of other Fidelity® funds. Ms. Thompson serves as Leader of Advanced Technologies for Investment Management at Fidelity Investments (2018-present). Previously, Ms. Thompson served as Chief Investment Officer in the Bond group at Fidelity Management & Research Company (2010-2018) and held various other roles including Director of municipal bond portfolio managers and Portfolio Manager of certain Fidelity® funds.

* Determined to be an "Interested Trustee" by virtue of, among other things, his or her affiliation with the trust or various entities under common control with FMR.

+ The information includes the Trustee's principal occupation during the last five years and other information relating to the experience, attributes, and skills relevant to the Trustee's qualifications to serve as a Trustee, which led to the conclusion that the Trustee should serve as a Trustee for the fund.

Independent Trustees:

Correspondence intended for an Independent Trustee may be sent to Fidelity Investments, P.O. Box 55235, Boston, Massachusetts 02205-5235.

Name, Year of Birth; Principal Occupations and Other Relevant Experience+

Elizabeth S. Acton (1951)

Year of Election or Appointment: 2013

Trustee

Ms. Acton also serves as Trustee of other Fidelity® funds. Prior to her retirement, Ms. Acton served as Executive Vice President, Finance (2011-2012), Executive Vice President, Chief Financial Officer (2002-2011) and Treasurer (2004-2005) of Comerica Incorporated (financial services). Prior to joining Comerica, Ms. Acton held a variety of positions at Ford Motor Company (1983-2002), including Vice President and Treasurer (2000-2002) and Executive Vice President and Chief Financial Officer of Ford Motor Credit Company (1998-2000). Ms. Acton currently serves as a member of the Board and Audit and Finance Committees of Beazer Homes USA, Inc. (homebuilding, 2012-present). Ms. Acton previously served as a member of the Advisory Board of certain Fidelity® funds (2013-2016).

Laura M. Bishop (1961)

Year of Election or Appointment: 2023

Trustee

Ms. Bishop also serves as Trustee or Member of the Advisory Board of other Fidelity® funds. Prior to her retirement, Ms. Bishop held a variety of positions at United Services Automobile Association (2001-2020), including Executive Vice President and Chief Financial Officer (2014-2020) and Senior Vice President and Deputy Chief Financial Officer (2012-2014). Ms. Bishop currently serves as a member of the Audit Committee and Compensation and Personnel Committee (2021-present) of the Board of Directors of Korn Ferry (global organizational consulting). Previously, Ms. Bishop served as a Member of the Advisory Board of certain Fidelity® funds (2022-2023).

Ann E. Dunwoody (1953)

Year of Election or Appointment: 2018

Trustee

General Dunwoody also serves as Trustee of other Fidelity® funds. General Dunwoody (United States Army, Retired) was the first woman in U.S. military history to achieve the rank of four-star general and prior to her retirement in 2012 held a variety of positions within the U.S. Army, including Commanding General, U.S. Army Material Command (2008-2012). General Dunwoody currently serves as a member of the Board, Chair of Nomination Committee and a member of the Corporate Governance Committee of Kforce Inc. (professional staffing services, 2016-present) and a member of the Board of Automattic Inc. (software engineering, 2018-present). Previously, General Dunwoody served as President of First to Four LLC (leadership and mentoring services, 2012-2022), a member of the Advisory Board and Nominating and Corporate Governance Committee of L3 Technologies, Inc. (communication, electronic, sensor and aerospace systems, 2013-2019) and a member of the Board and Audit and Sustainability and Corporate Responsibility Committees of Republic Services, Inc. (waste collection, disposal and recycling, 2013-2016). General Dunwoody also serves on several boards for non-profit organizations, including as a member of the Board, Chair of the Nomination and Governance Committee and a member of the Audit Committee of the Noble Reach Foundation (formerly Logistics Management Institute) (consulting non-profit, 2012-present) and a member of the Board of ThanksUSA (military family education non-profit, 2014-present). Previously, General Dunwoody served as a member of the Board of Florida Institute of Technology (2015-2022) and a member of the Council of Trustees for the Association of the United States Army (advocacy non-profit, 2013-2021). General Dunwoody previously served as a member of the Advisory Board of certain Fidelity® funds (2018).

John Engler (1948)

Year of Election or Appointment: 2014

Trustee

Mr. Engler also serves as Trustee of other Fidelity® funds. Previously, Mr. Engler served as Governor of Michigan (1991-2003), President of the Business Roundtable (2011-2017) and interim President of Michigan State University (2018-2019). Previously, Mr. Engler served as a member of the Board of Stride, Inc. (formerly K12 Inc.) (technology-based education company, 2012-2022), a member of the Board of Universal Forest Products (manufacturer and distributor of wood and wood-alternative products, 2003-2019) and Trustee of The Munder Funds (2003-2014). Mr. Engler previously served as a member of the Advisory Board of certain Fidelity® funds (2014-2016).

Robert F. Gartland (1951)

Year of Election or Appointment: 2010

Trustee

Mr. Gartland also serves as Trustee of other Fidelity® funds. Prior to his retirement, Mr. Gartland held a variety of positions at Morgan Stanley (financial services, 1979-2007), including Managing Director (1987-2007) and Chase Manhattan Bank (1975-1978). Mr. Gartland previously served as Chairman and an investor in Gartland & Mellina Group Corp. (consulting, 2009-2019), as a member of the Board of National Securities Clearing Corporation (1993-1996) and as Chairman of TradeWeb (2003-2004).

Robert W. Helm (1957)

Year of Election or Appointment: 2023

Trustee

Mr. Helm also serves as Trustee or Member of the Advisory Board of other Fidelity® funds. Mr. Helm was formerly Deputy Chairman (2003-2020), partner (1991-2020) and an associate (1984-1991) of Dechert LLP (formerly Dechert Price & Rhoads). Mr. Helm currently serves on boards and committees of several not-for-profit organizations, including as a Trustee and member of the Executive Committee of the Baltimore Council on Foreign Affairs, a member of the Board of Directors of the St. Vincent de Paul Society of Baltimore and a member of the Life Guard Society of Mt. Vernon. Previously, Mr. Helm served as a Member of the Advisory Board of certain Fidelity® funds (2021-2023).

Arthur E. Johnson (1947)

Year of Election or Appointment: 2008

Trustee

Mr. Johnson also serves as Trustee of other Fidelity® funds. Prior to his retirement, Mr. Johnson served as Senior Vice President of Corporate Strategic Development of Lockheed Martin Corporation (defense contractor, 1999-2009). Mr. Johnson currently serves as a member of the Board of Booz Allen Hamilton (management consulting, 2011-present). Mr. Johnson previously served as a member of the Board of Eaton Corporation plc (diversified power management, 2009-2019) and a member of the Board of AGL Resources, Inc. (holding company, 2002-2016). Mr. Johnson previously served as Chairman (2018-2021) and Vice Chairman (2015-2018) of the Independent Trustees of certain Fidelity® funds. Mr. Arthur E. Johnson is not related to Ms. Abigail P. Johnson.

Trustees and Officers - Continued

Michael E. Kenneally (1954)

Year of Election or Appointment: 2009

Trustee

Chairman of the Independent Trustees

Mr. Kenneally also serves as Trustee of other Fidelity® funds and was Vice Chairman (2018-2021) of the Independent Trustees of certain Fidelity® funds. Prior to retirement in 2005, he was Chairman and Global Chief Executive Officer of Credit Suisse Asset Management, the worldwide fund management and institutional investment business of Credit Suisse Group. Previously, Mr. Kenneally was an Executive Vice President and the Chief Investment Officer for Bank of America. In this role, he was responsible for the investment management, strategy and products delivered to the bank's institutional, high-net-worth and retail clients. Earlier, Mr. Kenneally directed the organization's equity and quantitative research groups. He began his career as a research analyst and then spent more than a dozen years as a portfolio manager for endowments, pension plans and mutual funds. He earned the Chartered Financial Analyst (CFA) designation in 1991.

Mark A. Murray (1954)

Year of Election or Appointment: 2016

Trustee

Mr. Murray also serves as Trustee of other Fidelity® funds. Previously, Mr. Murray served as Co-Chief Executive Officer (2013-2016), President (2006-2013) and Vice Chairman (2013-2020) of Meijer, Inc. Mr. Murray serves as a member of the Board (2009-present) and Public Policy and Responsibility Committee (2009-present) and Chair of the Nuclear Review Committee (2019-present) of DTE Energy Company (diversified energy company). Mr. Murray previously served as a member of the Board of Spectrum Health (not-for-profit health system, 2015-2019) and as a member of the Board and Audit Committee and Chairman of the Nominating and Corporate Governance Committee of Universal Forest Products, Inc. (manufacturer and distributor of wood and wood-alternative products, 2004-2016). Mr. Murray also serves as a member of the Board of many community and professional organizations. Mr. Murray previously served as a member of the Advisory Board of certain Fidelity® funds (2016).

Carol J. Zierhoffer (1960)

Year of Election or Appointment: 2023

Trustee

Ms. Zierhoffer also serves as Trustee or Member of the Advisory Board of other Fidelity® funds. Prior to her retirement, Ms. Zierhoffer held a variety of positions at Bechtel Corporation (engineering company, 2013-2019), including Principal Vice President and Chief Information Officer (2013-2016) and Senior Vice President and Chief Information Officer (2016-2019). Ms. Zierhoffer currently serves as a member of the Board of Directors, Audit Committee and Compensation Committee of Allscripts Healthcare Solutions, Inc. (healthcare technology, 2020-present) and as a member of the Board of Directors, Audit and Finance Committee and Nominating and Governance Committee of Atlas Air Worldwide Holdings, Inc. (aviation operating services, 2021-present). Previously, Ms. Zierhoffer served as a member of the Board of Directors and Audit Committee and as the founding Chair of the Information Technology Committee of MedAssets, Inc. (healthcare technology, 2013-2016), and as a Member of the Advisory Board of certain Fidelity® funds (2023).

+ The information includes the Trustee's principal occupation during the last five years and other information relating to the experience, attributes, and skills relevant to the Trustee's qualifications to serve as a Trustee, which led to the conclusion that the Trustee should serve as a Trustee for the fund.

Advisory Board Members and Officers:

Correspondence intended for a Member of the Advisory Board (if any) may be sent to Fidelity Investments, P.O. Box 55235, Boston, Massachusetts 02205-5235. Correspondence intended for an officer may be sent to Fidelity Investments, 245 Summer Street, Boston, Massachusetts 02210.

Name, Year of Birth; Principal Occupation

Heather Bonner (1977)

Year of Election or Appointment: 2023

Assistant Treasurer

Ms. Bonner also serves as an officer of other funds. Ms. Bonner is a Senior Vice President (2022-present) and is an employee of Fidelity Investments (2022-present). Ms. Bonner serves as Vice President, Treasurer, or Assistant Treasurer of certain Fidelity entities. Prior to joining Fidelity, Ms. Bonner served as Managing Director at AQR Capital Management (2013-2022) and was the Treasurer and Principal Financial Officer of the AQR Funds (2013-2022).

Craig S. Brown (1977)

Year of Election or Appointment: 2019

Assistant Treasurer

Mr. Brown also serves as an officer of other funds. Mr. Brown is a Vice President (2015-present) and is an employee of Fidelity Investments. Mr. Brown serves as Assistant Treasurer of FIMM, LLC (2021-present). Previously, Mr. Brown served as Assistant Treasurer of certain Fidelity® funds (2019-2022).

John J. Burke III (1964)

Year of Election or Appointment: 2018

Chief Financial Officer

Mr. Burke also serves as Chief Financial Officer of other funds. Mr. Burke is Head of Fidelity Fund and Investment Operations (2018-present) and is an employee of Fidelity Investments.

Mr. Burke serves as President, Executive Vice President, or Director of certain Fidelity entities. Previously Mr. Burke served as head of Asset Management Investment Operations (2012-2018).

Margaret Carey (1973)

Year of Election or Appointment: 2023
Secretary and Chief Legal Officer (CLO)

Ms. Carey also serves as an officer of other funds and as CLO of certain Fidelity entities. Ms. Carey is a Senior Vice President, Deputy General Counsel (2019-present) and is an employee of Fidelity Investments.

David J. Carter (1973)

Year of Election or Appointment: 2020
Assistant Secretary

Mr. Carter also serves as Assistant Secretary of other funds. Mr. Carter is a Senior Vice President, Deputy General Counsel (2022-present) and is an employee of Fidelity Investments. Mr. Carter serves as Chief Legal Officer of Fidelity Investments Institutional Operations Company LLC - Shareholder Division (transfer agent, 2020-present).

Jonathan Davis (1968)

Year of Election or Appointment: 2010
Assistant Treasurer

Mr. Davis also serves as an officer of other funds. Mr. Davis is a Vice President (2006-present) and is an employee of Fidelity Investments. Mr. Davis serves as Assistant Treasurer of certain Fidelity entities.

Laura M. Del Prato (1964)

Year of Election or Appointment: 2018
President and Treasurer

Ms. Del Prato also serves as an officer of other funds. Ms. Del Prato is a Senior Vice President (2017-present) and is an employee of Fidelity Investments. Ms. Del Prato serves as Vice President or Assistant Treasurer of certain Fidelity entities. Previously, Ms. Del Prato served as President and Treasurer of The North Carolina Capital Management Trust: Cash Portfolio and Term Portfolio (2018-2020).

Robin Foley (1964)

Year of Election or Appointment: 2023
Vice President

Ms. Foley also serves as Vice President of other funds. Ms. Foley serves as Head of Fidelity's Fixed Income division (2023-present) and is an employee of Fidelity Investments. Previously, Ms. Foley served as Chief Investment Officer of Bonds (2017-2023).

Christopher M. Gouveia (1973)

Year of Election or Appointment: 2023
Chief Compliance Officer

Mr. Gouveia also serves as Chief Compliance Officer of other funds. Mr. Gouveia is a Senior Vice President of Asset Management Compliance (2019-present) and is an employee of Fidelity Investments. Mr. Gouveia serves as Compliance Officer of Fidelity Management Trust Company (2023-present). Previously, Mr. Gouveia served as Chief Compliance Officer of the North Carolina Capital Management Trust (2016-2019).

Colm A. Hogan (1973)

Year of Election or Appointment: 2016
Assistant Treasurer

Mr. Hogan also serves as an officer of other funds. Mr. Hogan is a Vice President (2016-present) and is an employee of Fidelity Investments. Mr. Hogan serves as Assistant Treasurer of certain Fidelity entities. Previously, Mr. Hogan served as Deputy Treasurer of certain Fidelity® funds (2016-2020) and Assistant Treasurer of certain Fidelity® funds (2016-2018).

Chris Maher (1972)

Year of Election or Appointment: 2013
Assistant Treasurer

Mr. Maher also serves as an officer of other funds. Mr. Maher is a Vice President (2008-present) and is an employee of Fidelity Investments. Mr. Maher serves as Assistant Treasurer of certain Fidelity entities. Previously, Mr. Maher served as Assistant Treasurer of certain funds (2013-2020).

Brett Segaloff (1972)

Year of Election or Appointment: 2021

Trustees and Officers - Continued

Anti-Money Laundering (AML) Officer

Mr. Segaloff also serves as AML Officer of other funds. Mr. Segaloff is a Vice President (2022-present) and is an employee of Fidelity Investments. Mr. Segaloff serves as Anti Money Laundering Compliance Officer or Anti Money Laundering/Bank Secrecy Act Compliance Officer of certain Fidelity entities.

Stacie M. Smith (1974)

Year of Election or Appointment: 2013

Assistant Treasurer

Ms. Smith also serves as an officer of other funds. Ms. Smith is a Senior Vice President (2016-present) and is an employee of Fidelity Investments. Ms. Smith serves as Assistant Treasurer of certain Fidelity entities and has served in other fund officer roles.

Jim Wegmann (1979)

Year of Election or Appointment: 2021

Deputy Treasurer

Mr. Wegmann also serves as an officer of other funds. Mr. Wegmann is a Vice President (2016-present) and is an employee of Fidelity Investments. Mr. Wegmann serves as Assistant Treasurer of FIMM, LLC (2021-present). Previously, Mr. Wegmann served as Assistant Treasurer of certain Fidelity funds (2019-2021).

Shareholder Expense Example

As a shareholder, you incur two types of costs: (1) transaction costs, which may include sales charges (loads) on purchase payments or redemption proceeds, as applicable and (2) ongoing costs, which generally include management fees, distribution and/or service (12b-1) fees and other Fund expenses. This Example is intended to help you understand your ongoing costs (in dollars) of investing in a fund and to compare these costs with the ongoing costs of investing in other mutual funds.

The Example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period (May 1, 2023 to October 31, 2023).

Actual Expenses

The first line of the accompanying table provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000.00 (for example, an \$8,600 account value divided by \$1,000.00 = 8.6), then multiply the result by the number in the first line for a class/Fund under the heading entitled "Expenses Paid During Period" to estimate the expenses you paid on your account during this period. If any fund is a shareholder of any underlying mutual funds or exchange-traded funds (ETFs) (the Underlying Funds), such fund indirectly bears its proportional share of the expenses of the Underlying Funds in addition to the direct expenses incurred presented in the table. These fees and expenses are not included in the annualized expense ratio used to calculate the expense estimate in the table below.

Hypothetical Example for Comparison Purposes

The second line of the accompanying table provides information about hypothetical account values and hypothetical expenses based on the actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds. If any fund is a shareholder of any Underlying Funds, such fund indirectly bears its proportional share of the expenses of the Underlying Funds in addition to the direct expenses as presented in the table. These fees and expenses are not included in the annualized expense ratio used to calculate the expense estimate in the table below.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transaction costs. Therefore, the second line of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

	Annualized Expense Ratio ^A	Beginning Account Value May 1, 2023	Ending Account Value October 31, 2023	Expenses Paid During Period ^C May 1, 2023 to October 31, 2023
Fidelity® Total International Index Fund	.06%			
Actual		\$ 1,000	\$ 931.60	\$.29
Hypothetical ^B		\$ 1,000	\$ 1,024.90	\$.31

^A Annualized expense ratio reflects expenses net of applicable fee waivers.

^B 5% return per year before expenses

^C Expenses are equal to the annualized expense ratio, multiplied by the average account value over the period, multiplied by 184/365 (to reflect the one-half year period). The fees and expenses of any Underlying Funds are not included in each annualized expense ratio.

Distributions (Unaudited)

The dividend and capital gains distributions for the fund(s) are available on *Fidelity.com* or *Institutional.Fidelity.com*.

The fund designates \$2,643,722 of distributions paid during the fiscal year ended 2023 as qualifying to be taxed as section 163(j) interest dividends.

The fund designates 90.46% of the dividend distributed during the fiscal year as amounts which may be taken into account as a dividend for the purposes of the maximum rate under section 1(h)(11) of the Internal Revenue Code.

The amounts per share which represent income derived from sources within, and taxes paid to, foreign countries or possessions of the United States are \$0.3288 and \$0.0348 for the dividend paid December 19, 2022.

The fund will notify shareholders in January 2024 of amounts for use in preparing 2023 income tax returns.

Board Approval of Investment Advisory Contracts

Board Approval of Investment Advisory Contracts and Management Fees

Fidelity Total International Index Fund

Each year, the Board of Trustees, including the Independent Trustees (together, the Board), considers the renewal of the fund's management contract with Fidelity Management & Research Company LLC (FMR) and the sub-advisory agreement (Sub-Advisory Agreement) for the fund with Geode Capital Management, LLC (Geode) (together, the Advisory Contracts). FMR and Geode are referred to herein as the Investment Advisers. The Board, assisted by the advice of fund counsel and Independent Trustees' counsel, requests and considers a broad range of information relevant to the renewal of the Advisory Contracts throughout the year.

The Board meets regularly and, at each of its meetings, covers an extensive agenda of topics and materials and considers factors that are relevant to its annual consideration of the renewal of the fund's Advisory Contracts, including the services and support provided to the fund and its shareholders. The Board's Operations Committee, of which all the Independent Trustees are members, meets regularly throughout the year and requests, receives and considers, among other matters, information related to the annual consideration of the renewal of the fund's Advisory Contracts before making its recommendation to the Board. The Board also meets as needed to review matters specifically related to the Board's annual consideration of the renewal of the Advisory Contracts. Members of the Board may also meet from time to time with trustees of other Fidelity funds through joint ad hoc committees to discuss certain matters relevant to all of the Fidelity funds.

At its September 2023 meeting, the Board unanimously determined to renew the fund's Advisory Contracts. In reaching its determination, the Board considered all factors it believed relevant, including (i) the nature, extent, and quality of the services provided to the fund and its shareholders (including the investment performance of the fund); (ii) the competitiveness relative to peer funds of the fund's management fee and total expense ratio; (iii) the total costs of the services provided by and the profits realized by Fidelity and Geode from their respective relationships with the fund; and (iv) the extent to which, if any, economies of scale exist and are realized as the fund grows, and whether any economies of scale are appropriately shared with fund shareholders. The Board also considered the broad range of investment choices available to shareholders from FMR's competitors and that the fund's shareholders have chosen to invest in the fund, which is part of the Fidelity family of funds. The Board's decision to renew the Advisory Contracts was not based on any single factor.

The Board reached a determination, with the assistance of fund counsel and Independent Trustees' counsel and through the exercise of its business judgment, that the renewal of the Advisory Contracts was in the best interests of the fund and its shareholders and that the compensation payable under the Advisory Contracts was fair and reasonable in light of all of the surrounding circumstances.

Nature, Extent, and Quality of Services Provided. The Board considered the Investment Advisers' staffing as it relates to the fund, including the backgrounds and experience of investment personnel of Fidelity and Geode, and also considered the Investment Advisers' implementation of the fund's investment program. The Independent Trustees also had discussions with senior management of Fidelity's investment operations and investment groups and with senior management of Geode. The Board considered the structure of the investment personnel compensation programs and whether the structures provide appropriate incentives to act in the best interests of the fund.

The Trustees also discussed with representatives of Fidelity, at meetings throughout the year, Fidelity's role in, among other things, overseeing compliance with federal securities laws and other applicable requirements by Geode with respect to the fund and monitoring and overseeing the performance and investment capabilities of Geode. The Trustees considered that the Board had received from Fidelity periodic reports about its oversight and due diligence processes, as well as periodic reports regarding the performance of Geode.

The Board also considered the nature, extent and quality of services provided by Geode. The Trustees noted that under the Sub-Advisory Agreement, subject to oversight by Fidelity, Geode is responsible for, among other things, identifying investments and arranging for execution of portfolio transactions to implement the fund's investment strategy. In addition, the Trustees noted that Geode is responsible for providing such reporting as may be requested by Fidelity to fulfill its oversight responsibilities discussed above.

Resources Dedicated to Investment Management and Support Services. The Board reviewed the general qualifications and capabilities of Fidelity's and Geode's investment staffs, including their size, education, experience, and resources, as well as Fidelity's and Geode's approach to recruiting, training, managing, and compensating investment personnel. The Board noted the resources devoted to Fidelity's global investment organization and that Fidelity's and Geode's analysts have extensive resources, tools and capabilities that allow them to conduct quantitative and fundamental analysis, as well as credit analysis of issuers, counterparties, and guarantors. Further, the Board considered that Fidelity's and Geode's investment professionals have sufficient access to information and data so as to provide competitive investment results over time, and that those professionals also have access to sophisticated tools that permit them to assess portfolio construction and risk and performance attribution characteristics continuously. Additionally, in its deliberations, the Board considered Fidelity's and Geode's trading, risk management, compliance, cybersecurity, and technology and operations capabilities and resources, which are integral parts of the investment management process.

Shareholder and Administrative Services. The Board considered (i) the nature, extent, quality, and cost of advisory, administrative, and shareholder services performed by the Investment Advisers and their affiliates under the Advisory Contracts and by FMR's affiliates under separate agreements covering transfer agency, pricing and bookkeeping, and securities lending services for the fund; (ii) the nature and extent of Fidelity's supervision of third party service providers, principally custodians, subcustodians, and pricing vendors; and (iii) the resources devoted by Fidelity to, and the record of compliance with, the fund's compliance policies and procedures. The Board also reviewed the allocation of fund brokerage, including allocations to brokers affiliated with the Investment Advisers. The Board also considered the fund's securities lending activities and any payments made to Fidelity relating to securities lending.

Board Approval of Investment Advisory Contracts - Continued

The Board noted that the growth of fund assets over time across the complex allows Fidelity to reinvest in the development of services designed to enhance the value and convenience of the Fidelity funds as investment vehicles. These services include 24-hour access to account information and market information over the Internet and through telephone representatives, investor education materials and asset allocation tools. The Board also considered that it reviews customer service metrics such as telephone response times, continuity of services on the website and metrics addressing services at Fidelity Investor Centers.

Investment in a Large Fund Family. The Board considered the benefits to shareholders of investing in a fund that is part of a large family of funds offering a variety of investment disciplines and providing a large variety of fund investor services. The Board noted that Fidelity had taken, or had made recommendations to the Board that resulted in the Fidelity funds taking, a number of actions over the previous year that benefited particular funds and/or the Fidelity funds in general.

Investment Performance. The Board took into account discussions that occur with representatives of the Investment Advisers, and reports that it receives, at Board meetings throughout the year relating to fund investment performance. In this regard the Board noted that as part of regularly scheduled fund reviews and other reports to the Board on fund performance, the Board considered annualized return information for the fund for different time periods, measured against the securities market index the fund seeks to track (benchmark index). The Board also periodically considers the fund's tracking error versus its benchmark index. In its evaluation of fund investment performance at meetings throughout the year, the Board gave particular attention to information indicating underperformance of certain Fidelity funds over different time periods and discussed with the Investment Advisers the reasons for such underperformance.

In addition to reviewing absolute and relative fund performance, the Independent Trustees periodically consider the appropriateness of fund performance metrics in evaluating the results achieved. In general, the Independent Trustees believe that an index fund's performance should be evaluated based on gross performance (before fees and expenses but after transaction costs) of the fund compared to the fund's benchmark index, over appropriate time periods taking into account relevant factors including the following: general market conditions; the characteristics of the fund's benchmark index; the extent to which statistical sampling is employed; any securities lending revenues; and fund cash flows and other factors.

Based on its review, the Board concluded that the nature, extent, and quality of services provided to the fund under the Advisory Contracts should continue to benefit the shareholders of the fund.

Competitiveness of Management Fee and Total Expense Ratio. The Board was provided with information regarding industry trends in management fees and expenses. In its review of the fund's management fee and total expense ratio, the Board considered the fund's unitary (subject to certain limited exceptions) fee rate as well as fund expenses paid by FMR under the fund's management contract, such as transfer agent fees, pricing and bookkeeping fees, and custodial, legal, and audit fees. The Board also noted that Fidelity may agree to waive fees or reimburse expenses from time to time, and the extent to which, if any, it has done so for the fund.

Comparisons of Management Fees and Total Expense Ratios. Among other things, the Board reviewed data for selected groups of competitive funds and classes (referred to as "mapped groups") that were compiled by Fidelity based on combining similar investment objective categories (as classified by Lipper) that have comparable investment mandates. The data reviewed by the Board included (i) gross management fee comparisons (before taking into account expense reimbursements or caps) relative to the total universe of funds within the mapped group; (ii) gross management fee comparisons relative to a subset of non-Fidelity funds in the mapped group that are similar in size and management fee structure to the fund (referred to as the "asset size peer group"); (iii) total expense comparisons of the fund relative to funds and classes in the mapped group that have a similar sales load structure to the fund (referred to as the "similar sales load structure group"); and (iv) total expense comparisons of the fund relative to funds and classes in the similar sales load structure group that are similar in size and management fee structure to the fund (referred to as the "total expense asset size peer group"). The total expense asset size peer group comparison excludes performance adjustments and fund-paid 12b-1 fees to eliminate variability in fee structures.

The information provided to the Board indicated that the fund's management fee rate ranked below the competitive median of the mapped group for 2022 and below the competitive median of the asset size peer group for 2022. Further, the information provided to the Board indicated that the total expense ratio of the fund ranked below the competitive median of the similar sales load structure group for 2022 and below the competitive median of the total expense asset size peer group for 2022.

Fees Charged to Other Clients. The Board also considered fee structures and other information with respect to clients of Fidelity and Geode, such as other funds advised or subadvised by Fidelity or Geode, pension plan clients, and other institutional clients with similar mandates. The Board noted that a joint ad hoc committee created by it and the boards of other Fidelity funds periodically reviews and compares Fidelity's institutional investment advisory business with its business of providing services to the Fidelity funds and also noted the most recent findings of the committee. The Board noted that the committee's review included a consideration of the differences in services provided, fees charged, and costs incurred, as well as competition in the markets serving the different categories of clients.

Based on its review, the Board concluded that the fund's management fee is fair and reasonable in light of the services that the fund receives and the other factors considered. Further, based on its review of total expense ratios and fees charged to other Fidelity clients, the Board concluded that the fund's total expense ratio was reasonable in light of the services that the fund and its shareholders receive and the other factors considered.

Costs of the Services and Profitability. The Board considered the revenues earned and the expenses incurred by Fidelity in conducting the business of developing, marketing, distributing, managing, administering and servicing the fund and servicing the fund's shareholders. The Board also considered the level of Fidelity's profits in respect of all the Fidelity funds.

On an annual basis, Fidelity presents to the Board information about the profitability of its relationships with the fund. Fidelity calculates profitability information for each fund, as well as aggregate profitability information for groups of Fidelity funds and all Fidelity funds, using a series of detailed revenue and cost allocation methodologies which originate with the books and

records of Fidelity on which Fidelity's audited financial statements are based. The Audit Committee of the Board reviews any significant changes from the prior year's methodologies and the full Board approves such changes.

A public accounting firm has been engaged annually by the Board as part of the Board's assessment of Fidelity's profitability analysis. The engagement includes the review and assessment of the methodologies used by Fidelity in determining the revenues and expenses attributable to Fidelity's fund business, and completion of agreed-upon procedures in respect of the mathematical accuracy of certain fund profitability information and its conformity to established allocation methodologies. After considering the reports issued under the engagement and information provided by Fidelity, the Board concluded that while other allocation methods may also be reasonable, Fidelity's profitability methodologies are reasonable in all material respects.

The Board also reviewed Fidelity's and Geode's non-fund businesses and potential indirect benefits such businesses may have received as a result of their association with Fidelity's fund business (i.e., fall-out benefits) as well as cases where Fidelity's and Geode's affiliates may benefit from the funds' business. The Board considered areas where potential indirect benefits to the Fidelity funds from their relationships with Fidelity may exist. The Board's consideration of these matters was informed by the findings of a joint ad hoc committee created by it and the boards of other Fidelity funds to evaluate potential fall-out benefits.

The Board considered the costs of the services provided by and the profits realized by Fidelity in connection with the operation of the fund and was satisfied that the profitability was not excessive.

The Board also considered information regarding the profitability of Geode's relationship with the fund.

Economies of Scale. The Board considered whether there have been economies of scale in respect of the management of the Fidelity funds, whether the Fidelity funds (including the fund) have appropriately benefited from any such economies of scale, and whether there is potential for realization of any further economies of scale. The Board considered the extent to which the fund will benefit from economies of scale as assets grow through increased services to the fund, through waivers or reimbursements, or through fee or expense ratio reductions. The Board recognized that, due to the fund's current contractual arrangements, its expense ratio will not decline if the fund's operating costs decrease as assets grow, or rise as assets decrease. The Board also noted that a committee (the Economies of Scale Committee) created by it and the boards of other Fidelity funds periodically analyzes whether Fidelity attains economies of scale in respect of the management and servicing of the Fidelity funds, whether the Fidelity funds have appropriately benefited from such economies of scale, and whether there is potential for realization of any further economies of scale.

The Board concluded, taking into account the analysis of the Economies of Scale Committee, that economies of scale, if any, are being appropriately shared between fund shareholders and Fidelity.

Additional Information Requested by the Board. In order to develop fully the factual basis for consideration of the Fidelity funds' advisory contracts, the Board requested and received additional information on certain topics, including: (i) Fidelity's fund profitability methodology, profitability trends for certain funds, the allocation of various costs to different funds, and the impact of certain factors on fund profitability results; (ii) portfolio manager changes that have occurred during the past year and Fidelity's views regarding portfolio manager investment in the Fidelity funds that they manage; (iii) hiring, training, and retaining personnel; (iv) the arrangements with and compensation paid to certain fund sub-advisers and the treatment of such compensation within Fidelity's fund profitability methodology; (v) the terms of the funds' various management fee structures, including the basic group fee and the terms of Fidelity's voluntary expense limitation arrangements; (vi) Fidelity's transfer agent, pricing and bookkeeping fees, expense and service structures for different funds and classes relative to competitive trends and market conditions; (vii) the impact on fund profitability of recent industry trends, such as the growth in passively managed funds and the changes in flows for different types of funds; (viii) the types of management fee and total expense comparisons provided, and the challenges and limitations associated with such information; (ix) explanations regarding the relative total expense ratios and management fees of certain funds and classes, total expense and management fee competitive trends, and methodologies for total expense and management fee competitive comparisons; (x) information concerning expense limitations applicable to certain funds; and (xi) matters related to money market funds, exchange-traded funds, and target date funds.

Conclusion. Based on its evaluation of all of the conclusions noted above, and after considering all factors it believed relevant, the Board, including the Independent Trustees, concluded that the advisory and sub-advisory fee arrangements are fair and reasonable in light of all of the surrounding circumstances and that the fund's Advisory Contracts should be renewed through September 30, 2024.

Proxy Voting Results

A special meeting of shareholders was held on October 18, 2023. The results of votes taken among shareholders on the proposal before them are reported below. Each vote reported represents one dollar of net asset value held on the record date for the meeting.

Proposal 1

To elect a Board of Trustees.

	# of Votes	% of Votes
Abigail P. Johnson		
Affirmative	378,729,502,260.010	97.580
Withheld	9,407,876,478.960	2.420
TOTAL	388,137,378,738.970	100.000
Jennifer Toolin McAuliffe		
Affirmative	378,454,868,010.950	97.510
Withheld	9,682,510,728.020	2.490
TOTAL	388,137,378,738.970	100.000
Christine J. Thompson		
Affirmative	378,837,121,274.520	97.600
Withheld	9,300,257,464.450	2.400
TOTAL	388,137,378,738.970	100.000
Elizabeth S. Acton		
Affirmative	378,262,110,794.850	97.460
Withheld	9,875,267,944.120	2.540
TOTAL	388,137,378,738.970	100.000
Laura M. Bishop		
Affirmative	380,482,113,171.060	98.030
Withheld	7,655,265,567.910	1.970
TOTAL	388,137,378,738.970	100.000
Ann E. Dunwoody		
Affirmative	380,016,034,008.120	97.910
Withheld	8,121,344,730.850	2.090
TOTAL	388,137,378,738.970	100.000
John Engler		
Affirmative	379,432,488,394.200	97.760
Withheld	8,704,890,344.770	2.240
TOTAL	388,137,378,738.970	100.000
Robert F. Gartland		
Affirmative	378,741,819,600.600	97.580
Withheld	9,395,559,138.370	2.420
TOTAL	388,137,378,738.970	100.000
Robert W. Helm		
Affirmative	380,389,324,755.070	98.000
Withheld	7,748,053,983.900	2.000
TOTAL	388,137,378,738.970	100.000
Arthur E. Johnson		
Affirmative	378,427,694,151.670	97.500
Withheld	9,709,684,587.300	2.500
TOTAL	388,137,378,738.970	100.000
Michael E. Kenneally		
Affirmative	377,842,228,145.180	97.350
Withheld	10,295,150,593.790	2.650
TOTAL	388,137,378,738.970	100.000
Mark A. Murray		
Affirmative	380,158,432,703.370	97.940
Withheld	7,978,946,035.600	2.060
TOTAL	388,137,378,738.970	100.000
Carol J. Zierhoffer		
Affirmative	380,522,113,360.240	98.040
Withheld	7,615,265,378.730	1.960
TOTAL	388,137,378,738.970	100.000

Proposal 1 reflects trust wide proposal and voting results.

Notes

