

# Fidelity® U.S. Bond Index Fund

**Annual Report**  
**August 31, 2023**



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To view a fund's proxy voting guidelines and proxy voting record for the 12-month period ended June 30, visit <http://www.fidelity.com/proxyvotingresults> or visit the Securities and Exchange Commission's (SEC) web site at <http://www.sec.gov>.

You may also call 1-800-544-8544 to request a free copy of the proxy voting guidelines.

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*This report and the financial statements contained herein are submitted for the general information of the shareholders of the Fund. This report is not authorized for distribution to prospective investors in the Fund unless preceded or accompanied by an effective prospectus.*

*A fund files its complete schedule of portfolio holdings with the SEC for the first and third*

quarters of each fiscal year on Form N-PORT. Forms N-PORT are available on the SEC's web site at <http://www.sec.gov>. A fund's Forms N-PORT may be reviewed and copied at the SEC's Public Reference Room in Washington, DC. Information regarding the operation of the SEC's Public Reference Room may be obtained by calling 1-800-SEC-0330.

For a complete list of a fund's portfolio holdings, view the most recent holdings listing, semiannual report, or annual report on Fidelity's web site at <http://www.fidelity.com>, <http://www.institutional.fidelity.com>, or <http://www.401k.com>, as applicable.

**NOT FDIC INSURED • MAY LOSE VALUE • NO BANK GUARANTEE**

*Neither the Fund nor Fidelity Distributors Corporation is a bank.*

# Performance: The Bottom Line

Average annual total return reflects the change in the value of an investment, assuming reinvestment of distributions from dividend income and capital gains (the profits earned upon the sale of securities that have grown in value, if any) and assuming a constant rate of performance each year. The hypothetical investment and the average annual total returns do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. During periods of reimbursement by Fidelity, a fund's total return will be greater than it would be had the reimbursement not occurred. How a fund did yesterday is no guarantee of how it will do tomorrow.

## Average Annual Total Returns

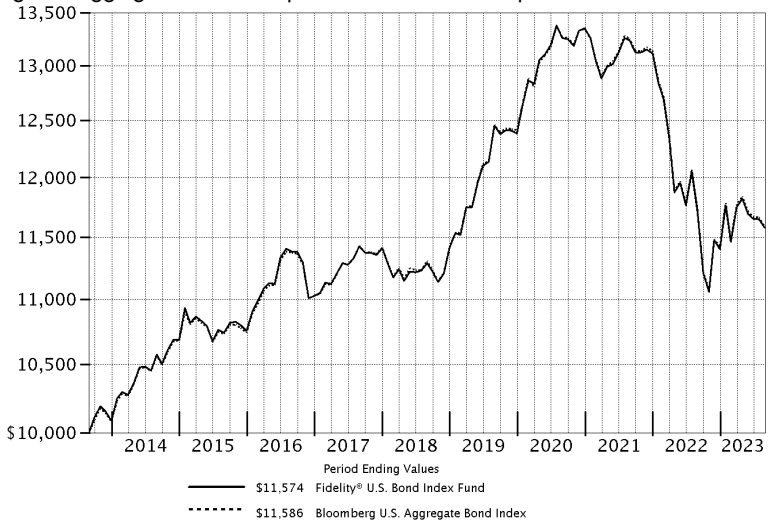
Periods ended August 31, 2023

	Past 1 year	Past 5 years	Past 10 years
Fidelity® U.S. Bond Index Fund	-1.16%	0.50%	1.47%

## \$10,000 Over 10 Years

Let's say hypothetically that \$10,000 was invested in Fidelity® U.S. Bond Index Fund on August 31, 2013.

The chart shows how the value of your investment would have changed, and also shows how the Bloomberg U.S. Aggregate Bond Index performed over the same period.



# Management's Discussion of Fund Performance

## Market Recap:

U.S. taxable investment-grade bonds returned -1.19% for the 12 months ending August 31, 2023, according to the Bloomberg U.S. Aggregate Bond Index. The first months of the period saw a continuation of the historic bond market downturn that began in early 2022, when the U.S. Federal Reserve began an aggressive series of interest rate hikes to combat persistent inflation. The actions helped push nominal and real U.S. bond yields to their highest levels in more than a decade. Bond prices, which move inversely to yields, fell sharply through October, and credit spreads widened, as investors demanded more yield for buying credit-sensitive assets. In November, the bond market staged a broad rally (+3.68%) when comments by Fed Chair Jerome Powell pointed to a slowdown in the size of future rate hikes. With the market anticipating the end of the hiking cycle by midyear, the index advanced 3.59% in the first four months of 2023, only to fall back in each of the four next months, as cooling but still-high inflation and a strong labor market suggested the Fed may need to keep raising rates for longer than anticipated. To date, the central bank has raised its benchmark rate 11 times, by a total of 5.25 percentage points. For the full 12 months, short-term bonds outperformed long-term issues, while lower-quality bonds bettered higher-quality debt, and risk assets like corporate bonds and asset-backed securities outpaced U.S. Treasuries. Meanwhile, U.S. mortgage-backed securities lagged in the rising-rate environment.

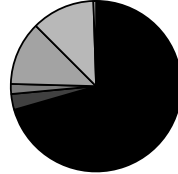
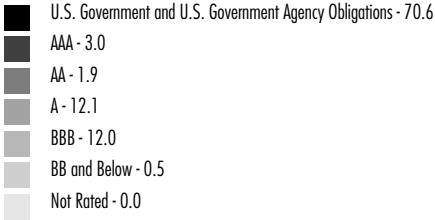
## Comments from Co-Portfolio Managers Brandon Bettencourt and Richard Mundlinger:

For the fiscal year, the fund returned -1.16% versus the -1.19% return of the benchmark, the Bloomberg U.S. Aggregate Bond Index. Differences in the way fund holdings and index components were priced modestly boosted relative performance. Fund holdings are priced by a third-party pricing service and validated daily by Fidelity Management and Research's fair-value processes. Given the large number of securities in the index (roughly 13,400) and the significant costs associated with full replication of the index, we construct the portfolio using optimization. This approach minimizes the differences between risk exposures of the fund relative to the index. Exposures include duration, key rate durations, credit quality, sector and issuer allocation and other factors.

*The views expressed above reflect those of the portfolio manager(s) only through the end of the period as stated on the cover of this report and do not necessarily represent the views of Fidelity or any other person in the Fidelity organization. Any such views are subject to change at any time based upon market or other conditions and Fidelity disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a Fidelity fund are based on numerous factors, may not be relied on as an indication of trading intent on behalf of any Fidelity fund.*

# Investment Summary August 31, 2023 (Unaudited)

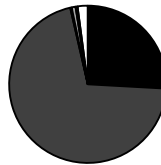
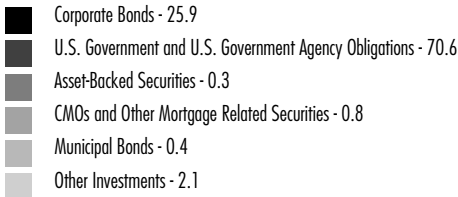
## Quality Diversification (% of Fund's net assets)



*Short-Term Investments and Net Other Assets (Liabilities) - (0.1)%\**  
*Percentages shown as 0.0% may reflect amounts less than 0.05%.*

We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.

## Asset Allocation (% of Fund's net assets)



*Short-Term Investments and Net Other Assets (Liabilities) - (0.1)%*  
*Percentages in the above tables are adjusted for the effect of TBA Sale Commitments.*

# Schedule of Investments August 31, 2023

Showing Percentage of Net Assets

## Nonconvertible Bonds – 25.9%

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>COMMUNICATION SERVICES - 2.0%</b>		
<b>Diversified Telecommunication Services - 0.6%</b>		
AT&T, Inc.:		
1.65% 2/1/28	8,216	7,025
2.25% 2/1/32	13,533	10,558
2.75% 6/1/31	14,741	12,178
2.95% 7/15/26	6,356	5,931
3.3% 2/1/52	14,016	9,139
3.5% 6/1/41	7,559	5,544
3.5% 9/15/53	25,048	16,487
3.5% 2/1/61	3,800	2,434
3.55% 9/15/55	54,468	35,550
3.65% 6/1/51	11,600	7,956
3.65% 9/15/59	31,190	20,185
3.8% 2/15/27	7,149	6,801
4.35% 6/15/45	5,085	4,018
4.5% 3/9/48	6,502	5,190
4.65% 6/1/44	6,251	5,187
British Telecommunications PLC 9.625% 12/15/30	12,479	15,197
Orange SA 5.5% 2/6/44	2,383	2,326
Sprint Capital Corp. 8.75% 3/15/32	10,000	11,919
Telefonica Emisiones S.A.U.:		
4.103% 3/8/27	10,645	10,132
4.895% 3/6/48	3,000	2,395
5.213% 3/8/47	5,203	4,361
5.52% 3/1/49	2,700	2,357
7.045% 6/20/36	2,065	2,200
Verizon Communications, Inc.:		
1.5% 9/18/30	3,190	2,492
1.68% 10/30/30	2,665	2,083
2.355% 3/15/32	46,571	36,835
2.55% 3/21/31	41,913	34,502
2.987% 10/30/56	69,319	41,423
3.55% 3/22/51	8,661	6,070
4.125% 3/16/27	5,561	5,357
4.272% 1/15/36	19,285	17,121
4.329% 9/21/28	12,151	11,637
4.4% 11/1/34	2,999	2,717
4.75% 11/1/41	795	714

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>COMMUNICATION SERVICES – continued</b>		
<b>Diversified Telecommunication Services – continued</b>		
Verizon Communications, Inc.: – continued		
5.012% 4/15/49	913	819
5.012% 8/21/54	9,975	<u>8,831</u>
		<u>375,671</u>
<b>Entertainment - 0.1%</b>		
The Walt Disney Co.:		
2% 9/1/29	8,297	7,035
2.65% 1/13/31	12,615	10,807
2.75% 9/1/49	8,288	5,331
3.5% 5/13/40	5,423	4,348
3.6% 1/13/51	5,404	4,067
3.7% 10/15/25	5,561	5,399
3.8% 5/13/60	5,423	4,103
4.7% 3/23/50	3,867	3,530
5.4% 10/1/43	3,078	3,066
6.15% 3/1/37	3,142	3,317
6.15% 2/15/41	8,340	<u>8,947</u>
		<u>59,950</u>
<b>Interactive Media &amp; Services - 0.1%</b>		
Alphabet, Inc.:		
0.45% 8/15/25	5,896	5,411
1.1% 8/15/30	11,696	9,373
1.998% 8/15/26	1,827	1,691
2.05% 8/15/50	11,696	7,001
Baidu, Inc. 3.425% 4/7/30	9,666	8,506
Meta Platforms, Inc.:		
3.5% 8/15/27	6,820	6,500
3.85% 8/15/32	7,620	6,996
4.45% 8/15/52	12,000	10,184
4.6% 5/15/28	4,630	4,590
4.65% 8/15/62	1,800	1,531
4.95% 5/15/33	6,700	6,667
5.6% 5/15/53	6,190	<u>6,215</u>
		<u>74,665</u>

See accompanying notes which are an integral part of the financial statements.



## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>COMMUNICATION SERVICES – continued</b>		
<b>Media - 0.8%</b>		
Charter Communications Operating LLC/Charter Communications Operating Capital Corp.:		
2.8% 4/1/31	20,299	16,357
3.5% 6/1/41	26,758	17,734
3.7% 4/1/51	7,027	4,367
4.2% 3/15/28	8,737	8,138
4.4% 4/1/33	12,800	11,270
4.908% 7/23/25	6,338	6,224
5.05% 3/30/29	4,833	4,603
5.125% 7/1/49	9,816	7,553
5.375% 5/1/47	4,534	3,623
5.75% 4/1/48	4,154	3,500
6.384% 10/23/35	10,684	10,364
6.484% 10/23/45	3,725	3,427
Comcast Corp.:		
1.5% 2/15/31	11,310	8,849
1.95% 1/15/31	2,030	1,641
2.35% 1/15/27	18,905	17,344
2.45% 8/15/52	11,310	6,619
2.65% 2/1/30	6,264	5,447
2.8% 1/15/51	6,476	4,108
2.887% 11/1/51	15,309	9,817
2.937% 11/1/56	57,662	35,882
2.987% 11/1/63	9,051	5,472
3.15% 3/1/26	3,972	3,794
3.3% 2/1/27	9,461	8,950
3.375% 8/15/25	10,882	10,511
3.4% 4/1/30	5,800	5,289
3.45% 2/1/50	5,896	4,303
3.7% 4/15/24	8,238	8,135
3.75% 4/1/40	4,644	3,820
3.969% 11/1/47	4,131	3,312
4% 3/1/48	9,532	7,670
4.15% 10/15/28	14,973	14,438
4.4% 8/15/35	7,700	7,137
Discovery Communications LLC:		
3.625% 5/15/30	9,512	8,354

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>COMMUNICATION SERVICES – continued</b>		
<b>Media – continued</b>		
Discovery Communications LLC: – continued		
4% 9/15/55	9,083	5,924
4.65% 5/15/50	9,512	7,090
5.2% 9/20/47	6,673	5,402
Fox Corp.:		
4.03% 1/25/24	3,734	3,704
4.709% 1/25/29	8,245	7,954
5.476% 1/25/39	3,027	2,747
5.576% 1/25/49	7,398	6,608
Magallanes, Inc.:		
3.755% 3/15/27	8,767	8,223
4.279% 3/15/32	24,337	21,476
5.05% 3/15/42	8,564	7,040
5.141% 3/15/52	23,164	18,464
Paramount Global:		
3.375% 2/15/28	8,381	7,440
4% 1/15/26	4,766	4,576
4.2% 6/1/29	7,143	6,393
4.375% 3/15/43	2,093	1,445
4.6% 1/15/45	5,799	4,002
4.95% 1/15/31	13,185	11,761
Time Warner Cable LLC:		
4.5% 9/15/42	16,137	11,791
6.55% 5/1/37	7,500	7,126
7.3% 7/1/38	3,177	3,218
TWDC Enterprises 18 Corp.:		
1.85% 7/30/26	4,059	3,718
3% 7/30/46	3,575	2,452
3.15% 9/17/25	7,522	7,222
4.125% 6/1/44	4,528	3,817
4.375% 8/16/41	5,200	4,546
		<u>452,191</u>
<b>Wireless Telecommunication Services - 0.4%</b>		
America Movil S.A.B. de CV:		
3.625% 4/22/29	6,667	6,099
6.125% 11/15/37	6,645	6,924

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>COMMUNICATION SERVICES – continued</b>		
<b>Wireless Telecommunication Services – continued</b>		
Rogers Communications, Inc.:		
2.9% 11/15/26	1,986	1,831
3.625% 12/15/25	1,589	1,513
3.7% 11/15/49	4,833	3,284
3.8% 3/15/32	23,199	19,842
4.1% 10/1/23	3,833	3,827
5.45% 10/1/43	4,588	4,099
T-Mobile U.S.A., Inc.:		
2.05% 2/15/28	11,928	10,414
3.3% 2/15/51	11,928	8,008
3.5% 4/15/25	10,079	9,743
3.75% 4/15/27	6,689	6,340
3.875% 4/15/30	6,689	6,105
4.375% 4/15/40	6,689	5,748
4.5% 4/15/50	11,522	9,517
4.8% 7/15/28	6,375	6,232
4.95% 3/15/28	14,700	14,495
5.05% 7/15/33	30,475	29,406
5.2% 1/15/33	7,265	7,119
5.65% 1/15/53	18,310	17,860
Vodafone Group PLC:		
4.375% 5/30/28	20,333	19,962
5.125% 6/19/59	5,220	4,445
5.25% 5/30/48	18,988	17,155
		<u>219,968</u>
<b>TOTAL COMMUNICATION SERVICES</b>		<u><u>1,182,445</u></u>

### CONSUMER DISCRETIONARY - 1.4%

#### Automobile Components - 0.0%

Lear Corp. 3.55% 1/15/52	2,600	<u>1,695</u>
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#### Automobiles - 0.3%

##### American Honda Finance Corp.:

1.2% 7/8/25	9,305	8,627
2% 3/24/28	2,000	1,751
2.25% 1/12/29	1,900	1,655
2.3% 9/9/26	3,972	3,650

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>CONSUMER DISCRETIONARY – continued</b>		
<b>Automobiles – continued</b>		
American Honda Finance Corp.: – continued		
2.9% 2/16/24	2,000	1,973
3.55% 1/12/24	21,383	21,212
5.125% 7/7/28	4,550	4,553
Daimler Finance North America LLC 8.5% 1/18/31	2,000	2,440
General Motors Co.:		
5% 10/1/28	5,463	5,302
5.15% 4/1/38	1,300	1,134
5.2% 4/1/45	3,392	2,803
5.6% 10/15/32	4,900	4,716
5.95% 4/1/49	5,027	4,508
6.6% 4/1/36	4,639	4,663
6.75% 4/1/46	5,684	5,608
6.8% 10/1/27	10,536	10,860
General Motors Financial Co., Inc.:		
2.35% 1/8/31	2,000	1,553
2.4% 4/10/28	2,000	1,729
2.4% 10/15/28	1,700	1,439
3.85% 1/5/28	5,561	5,124
4% 1/15/25	4,902	4,765
4% 10/6/26	2,923	2,763
4.3% 7/13/25	9,850	9,564
4.35% 1/17/27	6,356	6,047
5.65% 1/17/29	16,996	16,706
6.4% 1/9/33	10,000	10,067
Honda Motor Co. Ltd. 2.534% 3/10/27	14,164	13,022
Toyota Motor Corp.:		
0.681% 3/25/24	22,010	21,410
2.358% 7/2/24	4,930	4,800
2.362% 3/25/31	10,633	8,936
5.118% 7/13/28	2,000	2,019
		<u>195,399</u>
<b>Broadline Retail - 0.3%</b>		
Alibaba Group Holding Ltd.:		
2.125% 2/9/31	16,568	13,264
3.15% 2/9/51	17,076	10,325

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>CONSUMER DISCRETIONARY – continued</b>		
<b>Broadline Retail – continued</b>		
Amazon.com, Inc.:		
0.8% 6/3/25	8,758	8,133
1% 5/12/26	5,087	4,597
1.5% 6/3/30	15,466	12,573
2.1% 5/12/31	7,251	6,013
2.5% 6/3/50	5,085	3,240
2.8% 8/22/24	5,147	5,016
2.875% 5/12/41	27,600	20,704
3.1% 5/12/51	5,251	3,750
3.15% 8/22/27	8,309	7,813
3.6% 4/13/32	2,000	1,840
3.875% 8/22/37	8,728	7,855
4.05% 8/22/47	15,112	13,041
4.25% 8/22/57	7,208	6,242
4.55% 12/1/27	10,000	9,961
4.7% 12/1/32	28,300	28,124
4.8% 12/5/34	6,766	6,809
eBay, Inc.:		
1.9% 3/11/25	10,000	9,472
2.6% 5/10/31	2,000	1,654
2.7% 3/11/30	2,000	1,707
5.95% 11/22/27	8,000	8,201
Kohl's Corp.:		
4.25% 7/17/25	2,900	2,727
5.55% 7/17/45	1,500	950
10.75% 5/15/25	1,257	1,296
		<u>195,307</u>
<b>Distributors - 0.0%</b>		
Genuine Parts Co. 2.75% 2/1/32	2,000	1,630
<b>Diversified Consumer Services - 0.1%</b>		
American University 3.672% 4/1/49	1,903	1,480
Duke University 2.832% 10/1/55	3,714	2,450
George Washington University:		
4.126% 9/15/48	5,575	4,730
4.3% 9/15/44	1,589	1,361
Ingersoll-Rand Global Holding Co. Ltd.:		
3.75% 8/21/28	3,694	3,466

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>CONSUMER DISCRETIONARY – continued</b>		
<b>Diversified Consumer Services – continued</b>		
Ingersoll-Rand Global Holding Co. Ltd.: – continued		
4.3% 2/21/48	3,948	3,239
Massachusetts Institute of Technology:		
2.989% 7/1/50	3,722	2,672
3.885% 7/1/2116	2,248	1,680
3.959% 7/1/38	3,753	3,373
Northwestern University:		
3.662% 12/1/57	4,398	3,424
4.643% 12/1/44	2,661	2,526
President and Fellows of Harvard College:		
3.3% 7/15/56	3,852	2,777
3.619% 10/1/37	795	680
Rice University 3.774% 5/15/55	1,510	1,200
Trustees of Princeton Univ. 5.7% 3/1/39	795	855
University Notre Dame du Lac 3.438% 2/15/45	2,646	2,099
University of Chicago 3% 10/1/52	5,027	3,539
University of Southern California:		
2.945% 10/1/51	9,096	6,214
5.25% 10/1/2111	1,589	1,508
		<u>49,273</u>
<b>Hotels, Restaurants &amp; Leisure - 0.2%</b>		
Expedia, Inc.:		
2.95% 3/15/31	2,000	1,672
3.25% 2/15/30	6,863	5,983
4.625% 8/1/27	2,000	1,940
Marriott International, Inc. 2.85% 4/15/31	17,100	14,198
McDonald's Corp.:		
3.3% 7/1/25	4,790	4,626
3.5% 7/1/27	7,617	7,230
3.6% 7/1/30	5,684	5,229
3.625% 9/1/49	9,831	7,413
3.7% 1/30/26	13,400	12,959
4.2% 4/1/50	6,666	5,535
4.45% 3/1/47	4,511	3,895
4.875% 12/9/45	4,313	3,983
6.3% 3/1/38	5,596	6,097
Metropolitan Museum of Art 3.4% 7/1/45	2,383	1,792

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>CONSUMER DISCRETIONARY – continued</b>		
<b>Hotels, Restaurants &amp; Leisure – continued</b>		
Starbucks Corp.:		
2% 3/12/27	9,502	8,570
2.45% 6/15/26	7,944	7,414
3% 2/14/32	4,900	4,203
3.5% 11/15/50	3,287	2,384
3.8% 8/15/25	5,520	5,368
3.85% 10/1/23	1,489	1,487
4% 11/15/28	5,561	5,321
4.5% 11/15/48	3,734	3,200
		<u>120,499</u>
<b>Household Durables - 0.0%</b>		
D.R. Horton, Inc. 1.3% 10/15/26	2,000	1,763
Lennar Corp. 4.75% 11/29/27	6,283	6,092
Toll Brothers Finance Corp. 4.35% 2/15/28	1,900	1,783
Whirlpool Corp. 5.5% 3/1/33	8,400	8,329
		<u>17,967</u>
<b>Leisure Products - 0.0%</b>		
Hasbro, Inc.:		
3.9% 11/19/29	2,000	1,814
5.1% 5/15/44	3,400	2,957
		<u>4,771</u>
<b>Specialty Retail - 0.4%</b>		
Advance Auto Parts, Inc. 5.95% 3/9/28	4,420	4,371
AutoNation, Inc.:		
2.4% 8/1/31	1,000	771
3.85% 3/1/32	6,090	5,156
AutoZone, Inc.:		
3.25% 4/15/25	3,177	3,064
3.625% 4/15/25	9,202	8,926
3.75% 6/1/27	4,611	4,385
4% 4/15/30	9,521	8,810
Lowe's Companies, Inc.:		
1.3% 4/15/28	6,380	5,396
1.7% 10/15/30	9,666	7,675
3.65% 4/5/29	10,507	9,759
3.7% 4/15/46	2,780	2,084
3.75% 4/1/32	32,063	28,728

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>CONSUMER DISCRETIONARY – continued</b>		
<b>Specialty Retail – continued</b>		
Lowe's Companies, Inc.: – continued		
4.05% 5/3/47	9,135	7,143
4.5% 4/15/30	9,618	9,268
4.8% 4/1/26	8,100	8,006
5.625% 4/15/53	5,000	4,856
5.75% 7/1/53	4,623	4,570
O'Reilly Automotive, Inc. 4.7% 6/15/32	8,100	7,745
The Home Depot, Inc.:		
2.375% 3/15/51	13,507	8,043
2.5% 4/15/27	9,637	8,906
2.8% 9/14/27	3,972	3,691
2.95% 6/15/29	16,616	15,091
3% 4/1/26	7,967	7,615
3.125% 12/15/49	5,317	3,724
3.3% 4/15/40	6,833	5,385
3.75% 2/15/24	5,343	5,303
3.9% 12/6/28	4,575	4,397
3.9% 6/15/47	6,813	5,545
4.2% 4/1/43	1,251	1,091
4.25% 4/1/46	2,606	2,234
4.5% 12/6/48	10,434	9,324
4.875% 2/15/44	2,283	2,155
5.875% 12/16/36	13,741	14,742
		<u>227,959</u>
<b>Textiles, Apparel &amp; Luxury Goods - 0.1%</b>		
NIKE, Inc.:		
2.4% 3/27/25	4,969	4,754
2.85% 3/27/30	4,775	4,263
3.25% 3/27/40	9,666	7,785
3.375% 11/1/46	3,575	2,767
3.375% 3/27/50	4,775	3,687
Tapstry, Inc. 3.05% 3/15/32	2,320	1,785
		<u>25,041</u>
TOTAL CONSUMER DISCRETIONARY		<u>839,541</u>

See accompanying notes which are an integral part of the financial statements.



## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>CONSUMER STAPLES - 1.7%</b>		
<b>Beverages - 0.6%</b>		
Anheuser-Busch Companies LLC / Anheuser-Busch InBev Worldwide, Inc. 4.7% 2/1/36	10,000	9,571
Anheuser-Busch InBev Finance, Inc.:		
4.625% 2/1/44	4,567	4,147
4.7% 2/1/36	3,868	3,702
4.9% 2/1/46	14,442	13,435
Anheuser-Busch InBev Worldwide, Inc.:		
3.5% 6/1/30	5,000	4,599
4% 4/13/28	15,219	14,656
4.439% 10/6/48	5,873	5,145
4.6% 4/15/48	14,894	13,414
5.55% 1/23/49	33,724	34,544
5.8% 1/23/59 (Reg. S)	11,081	11,619
8.2% 1/15/39	3,624	4,632
Constellation Brands, Inc.:		
3.5% 5/9/27	7,944	7,475
3.7% 12/6/26	5,997	5,714
4.75% 5/9/32	5,000	4,793
5.25% 11/15/48	5,751	5,373
Diageo Capital PLC:		
1.375% 9/29/25	11,020	10,174
2% 4/29/30	11,793	9,839
2.125% 4/29/32	10,633	8,544
Dr. Pepper Snapple Group, Inc.:		
2.25% 3/15/31	2,000	1,628
3.2% 5/1/30	2,000	1,773
3.8% 5/1/50	2,513	1,909
4.05% 4/15/32	11,200	10,266
4.417% 5/25/25	10,000	9,806
Molson Coors Beverage Co.:		
3% 7/15/26	13,822	12,951
4.2% 7/15/46	10,509	8,328
PepsiCo, Inc.:		
1.4% 2/25/31	12,450	9,898
1.625% 5/1/30	34,299	28,218
2.375% 10/6/26	5,362	5,025
3% 10/15/27	14,466	13,607

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>CONSUMER STAPLES – continued</b>		
<b>Beverages – continued</b>		
PepsiCo, Inc.: – continued		
3.6% 8/13/42	2,383	1,973
3.875% 3/19/60	4,833	3,950
4.25% 10/22/44	4,766	4,131
4.45% 4/14/46	4,607	4,258
The Coca-Cola Co.:		
1.375% 3/15/31	9,666	7,628
1.45% 6/1/27	6,650	5,938
1.65% 6/1/30	6,660	5,488
2.5% 6/1/40	6,660	4,813
2.5% 3/15/51	4,833	3,127
2.6% 6/1/50	6,660	4,431
2.75% 6/1/60	6,660	4,329
		<u>324,851</u>
<b>Consumer Staples Distribution &amp; Retail - 0.3%</b>		
Costco Wholesale Corp.:		
1.375% 6/20/27	13,997	12,374
1.6% 4/20/30	2,000	1,650
1.75% 4/20/32	2,000	1,591
2.75% 5/18/24	4,766	4,669
Dollar General Corp. 5% 11/1/32	9,230	8,789
Dollar Tree, Inc.:		
4% 5/15/25	6,356	6,166
4.2% 5/15/28	8,178	7,760
Kroger Co.:		
1.7% 1/15/31	5,315	4,129
2.65% 10/15/26	2,264	2,094
3.5% 2/1/26	3,177	3,033
3.95% 1/15/50	2,900	2,248
5.15% 8/1/43	2,165	1,947
5.4% 1/15/49	5,171	4,932
Sysco Corp.:		
3.3% 7/15/26	2,606	2,473
3.3% 2/15/50	11,213	7,686
3.75% 10/1/25	4,528	4,379
6.6% 4/1/40	7,830	8,262

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>CONSUMER STAPLES – continued</b>		
<b>Consumer Staples Distribution &amp; Retail – continued</b>		
Target Corp.:		
3.9% 11/15/47	11,736	9,576
4% 7/1/42	5,561	4,830
4.4% 1/15/33	8,300	7,937
Walgreens Boots Alliance, Inc.:		
3.2% 4/15/30	9,966	8,456
3.45% 6/1/26	3,972	3,752
4.65% 6/1/46	4,369	3,406
Walmart, Inc.:		
2.95% 9/24/49	5,027	3,564
3.3% 4/22/24	15,092	14,882
3.7% 6/26/28	9,771	9,416
3.9% 4/15/28	7,300	7,077
4.05% 6/29/48	14,433	12,695
4.1% 4/15/33	7,300	6,957
4.3% 4/22/44	4,766	4,294
5.625% 4/1/40	1,589	1,714
5.625% 4/15/41	3,654	3,909
6.5% 8/15/37	6,573	7,578
		<u>194,225</u>
<b>Food Products - 0.3%</b>		
Archer Daniels Midland Co. 4.5% 8/15/33	16,900	16,361
Bunge Ltd. Finance Corp. 2.75% 5/14/31	2,000	1,673
Campbell Soup Co. 4.8% 3/15/48	11,120	9,648
Conagra Brands, Inc.:		
4.3% 5/1/24	7,126	7,046
4.85% 11/1/28	10,827	10,540
5.3% 11/1/38	3,936	3,636
5.4% 11/1/48	7,130	6,490
General Mills, Inc.:		
2.875% 4/15/30	5,778	5,048
3% 2/1/51	4,854	3,268
4.2% 4/17/28	13,662	13,101
JBS U.S.A. Lux SA / JBS Food Co.:		
3% 5/15/32	8,000	6,318
5.75% 4/1/33	19,650	18,702

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>CONSUMER STAPLES – continued</b>		
<b>Food Products – continued</b>		
Kellogg Co.:		
3.25% 4/1/26	2,955	2,811
4.3% 5/15/28	4,766	4,585
Kraft Heinz Foods Co.:		
3.875% 5/15/27	28,999	27,701
4.375% 6/1/46	14,500	12,004
5% 7/15/35	1,000	971
5% 6/4/42	9,800	8,953
6.875% 1/26/39	2,000	2,192
Tyson Foods, Inc.:		
3.95% 8/15/24	6,017	5,910
4% 3/1/26	5,854	5,659
4.35% 3/1/29	7,149	6,765
5.1% 9/28/48	7,408	6,431
Unilever Capital Corp.:		
1.375% 9/14/30	14,582	11,607
1.75% 8/12/31	2,000	1,600
2% 7/28/26	1,716	1,589
3.1% 7/30/25	2,383	2,297
		<u>202,906</u>
<b>Household Products - 0.1%</b>		
Colgate-Palmolive Co.:		
3.1% 8/15/25	2,000	1,928
3.25% 3/15/24	7,944	7,846
3.25% 8/15/32	2,000	1,809
Kimberly-Clark Corp.:		
1.05% 9/15/27	16,774	14,484
3.1% 3/26/30	3,346	3,022
3.2% 7/30/46	1,986	1,438
3.95% 11/1/28	6,766	6,554
6.625% 8/1/37	1,200	1,378
Procter & Gamble Co.:		
1% 4/23/26	9,135	8,307
1.95% 4/23/31	14,500	12,163
2.3% 2/1/32	2,000	1,709
2.85% 8/11/27	3,575	3,350
3% 3/25/30	9,868	9,017

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>CONSUMER STAPLES – continued</b>		
<b>Household Products – continued</b>		
Procter & Gamble Co.: – continued		
5.55% 3/5/37	2,000	<u>2,162</u>
		<u>75,167</u>
<b>Personal Care Products - 0.1%</b>		
Estee Lauder Companies, Inc. 1.95% 3/15/31		
Kenvue, Inc.:	13,533	10,921
4.9% 3/22/33 (b)	6,173	6,139
5.05% 3/22/28 (b)	5,583	5,598
5.05% 3/22/53 (b)	6,173	<u>6,045</u>
		<u>28,703</u>
<b>Tobacco - 0.3%</b>		
Altria Group, Inc.:		
3.4% 2/4/41	10,000	6,814
3.8% 2/14/24	3,694	3,661
3.875% 9/16/46	7,944	5,470
4.25% 8/9/42	7,768	5,884
4.8% 2/14/29	10,541	10,213
5.8% 2/14/39	7,428	7,237
5.95% 2/14/49	8,261	7,692
BAT Capital Corp.:		
3.222% 8/15/24	8,182	7,979
3.557% 8/15/27	16,817	15,601
3.984% 9/25/50	2,900	1,918
4.39% 8/15/37	8,622	6,828
4.54% 8/15/47	13,298	9,670
4.758% 9/6/49	9,666	7,164
6.421% 8/2/33	5,000	4,991
BAT International Finance PLC 5.931% 2/2/29	3,000	2,988
Philip Morris International, Inc.:		
2.75% 2/25/26	2,979	2,811
3.6% 11/15/23	2,916	2,904
3.875% 8/21/42	3,833	2,993
4.125% 3/4/43	7,944	6,310
4.875% 2/15/28	6,100	6,021
4.875% 11/15/43	4,766	4,190
5.125% 11/17/27	8,330	8,314
5.375% 2/15/33	6,430	6,349

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>CONSUMER STAPLES – continued</b>		
<b>Tobacco – continued</b>		
Philip Morris International, Inc.: – continued		
5.75% 11/17/32	5,880	5,964
6.375% 5/16/38	1,152	1,238
Reynolds American, Inc.:		
4.45% 6/12/25	5,607	5,485
4.85% 9/15/23	1,430	1,430
5.85% 8/15/45	3,368	2,926
7.25% 6/15/37	5,735	6,028
		<u>167,073</u>
TOTAL CONSUMER STAPLES		<u>992,925</u>
<b>ENERGY - 1.7%</b>		
<b>Energy Equipment &amp; Services - 0.1%</b>		
Baker Hughes Co.:		
4.08% 12/15/47	19,106	15,203
5.125% 9/15/40	1,589	1,502
Halliburton Co.:		
2.92% 3/1/30	7,656	6,676
3.8% 11/15/25	203	198
5% 11/15/45	5,989	5,390
7.45% 9/15/39	1,192	1,387
		<u>30,356</u>
<b>Oil, Gas &amp; Consumable Fuels - 1.6%</b>		
Apache Corp. 5.1% 9/1/40	2,383	1,981
Boardwalk Pipelines LP:		
3.4% 2/15/31	2,000	1,705
4.95% 12/15/24	3,774	3,719
BP Capital Markets PLC 3.279% 9/19/27	10,121	9,531
Canadian Natural Resources Ltd.:		
3.9% 2/1/25	1,489	1,447
4.95% 6/1/47	5,084	4,414
5.85% 2/1/35	9,570	9,301
6.25% 3/15/38	5,441	5,484
Cenovus Energy, Inc.:		
2.65% 1/15/32	5,664	4,559
4.25% 4/15/27	7,547	7,249

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>ENERGY – continued</b>		
<b>Oil, Gas &amp; Consumable Fuels – continued</b>		
Cenovus Energy, Inc.: – continued		
5.4% 6/15/47	7,466	6,711
6.75% 11/15/39	1,589	1,648
Chevron Corp.:		
1.554% 5/11/25	5,916	5,565
1.995% 5/11/27	4,949	4,487
2.236% 5/11/30	5,916	5,066
2.895% 3/3/24	18,691	18,440
2.954% 5/16/26	8,737	8,327
2.978% 5/11/40	4,949	3,667
3.078% 5/11/50	5,916	4,201
Chevron U.S.A., Inc.:		
4.2% 10/15/49	3,480	2,875
4.95% 8/15/47	10,963	10,076
Columbia Pipeline Group, Inc. 4.5% 6/1/25	2,641	2,577
ConocoPhillips Co.:		
5.05% 9/15/33	9,450	9,391
5.55% 3/15/54	9,450	9,473
5.95% 3/15/46	4,766	4,961
6.5% 2/1/39	5,981	6,670
DCP Midstream Operating LP:		
3.25% 2/15/32	1,000	834
8.125% 8/16/30	2,000	2,269
Devon Energy Corp.:		
5% 6/15/45	13,220	11,311
5.6% 7/15/41	2,283	2,120
Diamondback Energy, Inc. 6.25% 3/15/33	11,200	11,574
Eastern Gas Transmission & Storage, Inc. 3.9% 11/15/49	9,666	6,750
Enbridge, Inc.:		
3.5% 6/10/24	2,244	2,203
5.5% 12/1/46	11,511	10,642
5.7% 3/8/33	10,480	10,485
Energy Transfer LP:		
3.75% 5/15/30	13,291	11,871
3.9% 7/15/26	5,974	5,711
4.95% 6/15/28	7,490	7,254
5% 5/15/50	14,074	11,585

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
ENERGY – continued		
Oil, Gas & Consumable Fuels – continued		
Energy Transfer LP: – continued		
5.15% 3/15/45	6,356	5,359
5.3% 4/1/44	4,607	3,925
5.4% 10/1/47	4,369	3,763
5.8% 6/15/38	6,960	6,597
6% 6/15/48	15,589	14,410
6.25% 4/15/49	2,315	2,216
Enterprise Products Operating LP:		
3.3% 2/15/53	3,026	2,069
3.7% 2/15/26	1,405	1,355
3.95% 2/15/27	20,557	19,766
4.2% 1/31/50	4,727	3,777
4.25% 2/15/48	15,839	12,909
4.8% 2/1/49	5,834	5,126
4.85% 8/15/42	1,986	1,783
4.85% 3/15/44	3,972	3,546
4.9% 5/15/46	3,400	3,021
5.35% 1/31/33	7,800	7,843
5.7% 2/15/42	1,589	1,566
7.55% 4/15/38	1,589	1,820
EOG Resources, Inc. 4.15% 1/15/26	4,448	4,355
EQT Corp. 5.7% 4/1/28	6,471	6,442
Equinor ASA:		
2.375% 5/22/30	9,144	7,854
3.125% 4/6/30	7,926	7,198
3.625% 9/10/28	9,596	9,108
3.7% 3/1/24	2,899	2,874
3.7% 4/6/50	12,681	9,792
5.1% 8/17/40	1,589	1,546
Exxon Mobil Corp.:		
3.043% 3/1/26	6,618	6,323
3.452% 4/15/51	3,316	2,467
3.482% 3/19/30	19,333	17,878
3.567% 3/6/45	5,282	4,122
4.227% 3/19/40	20,900	18,679
Hess Corp.:		
3.5% 7/15/24	3,019	2,956

See accompanying notes which are an integral part of the financial statements.



## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>ENERGY – continued</b>		
<b>Oil, Gas &amp; Consumable Fuels – continued</b>		
Hess Corp. – continued		
5.6% 2/15/41	2,701	2,539
5.8% 4/1/47	3,383	3,229
6% 1/15/40	2,000	1,963
7.875% 10/1/29	3,300	3,647
Kinder Morgan Energy Partners LP:		
3.5% 9/1/23	1,589	1,589
4.25% 9/1/24	11,915	11,720
4.7% 11/1/42	3,019	2,461
5% 3/1/43	795	673
5.5% 3/1/44	5,558	4,958
5.625% 9/1/41	795	722
6.55% 9/15/40	2,383	2,368
Kinder Morgan, Inc.:		
4.3% 3/1/28	7,919	7,549
4.8% 2/1/33	2,000	1,864
5.2% 6/1/33	5,970	5,719
5.2% 3/1/48	6,974	6,006
5.3% 12/1/34	6,792	6,460
5.55% 6/1/45	12,933	11,688
Magellan Midstream Partners LP:		
4.25% 9/15/46	4,369	3,221
5% 3/1/26	2,383	2,355
Marathon Oil Corp.:		
5.2% 6/1/45	3,972	3,289
6.6% 10/1/37	2,000	2,016
Marathon Petroleum Corp.:		
4.5% 4/1/48	4,630	3,594
4.7% 5/1/25	17,399	17,095
6.5% 3/1/41	795	810
MPLX LP:		
4.125% 3/1/27	7,506	7,187
4.7% 4/15/48	15,489	12,430
4.8% 2/15/29	7,300	7,034
5.2% 3/1/47	4,861	4,185
5.5% 2/15/49	6,892	6,141
Occidental Petroleum Corp. 6.6% 3/15/46	19,100	19,657

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
ENERGY – continued		
Oil, Gas & Consumable Fuels – continued		
ONEOK, Inc.:		
3.1% 3/15/30	2,000	1,717
3.4% 9/1/29	1,300	1,148
4.35% 3/15/29	2,000	1,870
4.45% 9/1/49	4,640	3,487
4.5% 3/15/50	1,100	826
4.95% 7/13/47	4,647	3,820
5.2% 7/15/48	2,399	2,052
5.65% 11/1/28	3,550	3,555
6.1% 11/15/32	8,780	8,919
6.625% 9/1/53	6,710	6,767
Ovintiv, Inc. 6.5% 2/1/38	7,055	6,930
Phillips 66 Co.:		
0.9% 2/15/24	2,000	1,956
3.85% 4/9/25	2,000	1,946
3.9% 3/15/28	2,000	1,894
4.65% 11/15/34	2,000	1,877
4.875% 11/15/44	795	718
5.875% 5/1/42	7,547	7,697
Plains All American Pipeline LP/PAA Finance Corp.:		
3.55% 12/15/29	1,000	879
3.6% 11/1/24	5,719	5,568
4.65% 10/15/25	9,730	9,489
4.9% 2/15/45	1,509	1,208
6.65% 1/15/37	4,220	4,278
Sabine Pass Liquefaction LLC 4.5% 5/15/30	15,000	14,116
Shell International Finance BV:		
2% 11/7/24	7,830	7,529
2.375% 11/7/29	26,293	22,840
3.125% 11/7/49	11,116	7,750
3.25% 5/11/25	11,249	10,890
3.5% 11/13/23	5,561	5,538
3.875% 11/13/28	6,766	6,489
4% 5/10/46	3,177	2,612
4.375% 5/11/45	10,565	9,166
6.375% 12/15/38	5,337	5,876

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>ENERGY – continued</b>		
<b>Oil, Gas &amp; Consumable Fuels – continued</b>		
Spectra Energy Partners LP:		
3.375% 10/15/26	12,956	12,198
4.75% 3/15/24	3,833	3,809
Suncor Energy, Inc.:		
4% 11/15/47	3,972	2,978
6.8% 5/15/38	6,708	7,006
6.85% 6/1/39	1,589	1,658
Targa Resources Corp.:		
4.95% 4/15/52	6,000	4,870
6.125% 3/15/33	9,100	9,266
Targa Resources Partners LP/Targa Resources Partners Finance Corp.:		
4% 1/15/32	2,000	1,725
4.875% 2/1/31	2,000	1,837
5% 1/15/28	1,300	1,251
5.5% 3/1/30	2,000	1,917
The Williams Companies, Inc.:		
3.75% 6/15/27	18,557	17,468
3.9% 1/15/25	2,800	2,731
4.55% 6/24/24	4,507	4,459
4.85% 3/1/48	6,697	5,701
5.4% 3/2/26	3,600	3,594
5.65% 3/15/33	2,610	2,625
5.75% 6/24/44	1,509	1,428
Total Capital International SA:		
3.127% 5/29/50	2,832	1,958
3.455% 2/19/29	16,952	15,778
3.461% 7/12/49	5,181	3,856
3.75% 4/10/24	1,589	1,571
TransCanada PipeLines Ltd.:		
4.625% 3/1/34	10,000	9,046
4.75% 5/15/38	8,334	7,290
4.875% 1/15/26	3,972	3,923
4.875% 5/15/48	3,908	3,319
5.1% 3/15/49	2,778	2,439
6.1% 6/1/40	5,321	5,360
Transcontinental Gas Pipe Line Co. LLC:		
3.25% 5/15/30	4,640	4,090

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>ENERGY – continued</b>		
<b>Oil, Gas &amp; Consumable Fuels – continued</b>		
Transcontinental Gas Pipe Line Co. LLC: – continued		
3.95% 5/15/50	4,640	3,466
4.45% 8/1/42	6,157	5,122
4.6% 3/15/48	3,177	2,651
Valero Energy Corp.:		
2.85% 4/15/25	13,126	12,537
4% 4/1/29	7,408	6,989
4% 6/1/52	5,100	3,738
6.625% 6/15/37	7,605	8,094
Western Gas Partners LP 4.05% 2/1/30	10,100	9,009
		<u>982,912</u>
TOTAL ENERGY		<u>1,013,268</u>
<b>FINANCIALS - 9.0%</b>		
<b>Banks - 4.9%</b>		
Australia and New Zealand Banking Group Ltd. 3.7% 11/16/25	5,696	5,511
Banco Bilbao Vizcaya Argentaria SA 6.138% 9/14/28 (c)	2,000	2,009
Banco Santander SA:		
1.849% 3/25/26	13,000	11,741
2.749% 12/3/30	1,000	775
2.958% 3/25/31	14,400	11,841
3.225% 11/22/32 (c)	7,800	6,139
4.175% 3/24/28 (c)	6,000	5,626
5.294% 8/18/27	2,000	1,961
6.921% 8/8/33	2,600	2,599
Bank of America Corp.:		
U.S. Secured Overnight Fin. Rate (SOFR) Index + 0.650% 1.53% 12/6/25 (c)(d)	39,149	37,020
U.S. Secured Overnight Fin. Rate (SOFR) Index + 1.290% 5.08% 1/20/27 (c)(d)	22,900	22,599
1.658% 3/11/27 (c)	15,408	13,923
1.734% 7/22/27 (c)	19,987	17,884
2.015% 2/13/26 (c)	20,058	18,913
2.087% 6/14/29 (c)	4,543	3,876
2.299% 7/21/32 (c)	7,772	6,129
2.482% 9/21/36 (c)	2,100	1,595
2.651% 3/11/32 (c)	14,674	11,995

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Banks – continued</b>		
Bank of America Corp.: – continued		
2.676% 6/19/41 (c)	18,560	12,780
2.687% 4/22/32 (c)	7,115	5,822
2.831% 10/24/51 (c)	7,984	5,118
2.972% 7/21/52 (c)	7,772	5,126
3.194% 7/23/30 (c)	38,178	33,517
3.248% 10/21/27	2,979	2,775
3.311% 4/22/42 (c)	15,200	11,363
3.366% 1/23/26 (c)	20,987	20,240
3.419% 12/20/28 (c)	24,064	22,067
3.593% 7/21/28 (c)	8,818	8,208
3.705% 4/24/28 (c)	6,991	6,544
3.824% 1/20/28 (c)	17,200	16,215
3.846% 3/8/37 (c)	5,703	4,832
3.97% 3/5/29 (c)	17,399	16,260
3.974% 2/7/30 (c)	11,231	10,340
4% 4/1/24	3,864	3,826
4% 1/22/25	4,766	4,643
4.083% 3/20/51 (c)	5,027	4,040
4.183% 11/25/27	12,307	11,681
4.2% 8/26/24	6,752	6,632
4.244% 4/24/38 (c)	2,000	1,743
4.25% 10/22/26	3,177	3,051
4.271% 7/23/29 (c)	14,306	13,501
4.33% 3/15/50 (c)	10,398	8,808
4.443% 1/20/48 (c)	12,114	10,339
4.45% 3/3/26	10,327	10,042
4.948% 7/22/28 (c)	5,000	4,896
5% 1/21/44	4,265	4,057
5.015% 7/22/33 (c)	8,900	8,566
5.288% 4/25/34 (c)	8,660	8,450
5.875% 2/7/42	2,610	2,703
6.11% 1/29/37	6,621	6,858
6.204% 11/10/28 (c)	7,700	7,877
7.75% 5/14/38	3,317	3,881
Bank of Montreal:		
3.3% 2/5/24	12,876	12,735

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Banks – continued</b>		
Bank of Montreal: – continued		
3.803% 12/15/32 (c)	9,260	8,199
4.7% 9/14/27	9,700	9,459
Bank of Nova Scotia:		
3.4% 2/11/24	32,120	31,764
4.5% 12/16/25	12,615	12,230
4.75% 2/2/26	3,500	3,438
4.85% 2/1/30	12,240	11,849
5.25% 6/12/28	3,450	3,420
Barclays PLC:		
2.279% 11/24/27 (c)	14,500	12,877
2.852% 5/7/26 (c)	10,633	10,049
2.894% 11/24/32 (c)	15,080	11,778
3.564% 9/23/35 (c)	7,500	5,960
3.932% 5/7/25 (c)	12,593	12,409
4.337% 1/10/28	4,602	4,339
4.375% 1/12/26	4,289	4,134
4.836% 5/9/28	7,626	7,067
4.95% 1/10/47	12,837	11,080
5.25% 8/17/45	4,602	4,125
6.224% 5/9/34 (c)	6,500	6,419
7.119% 6/27/34 (c)	6,000	5,992
BB&T Corp. 3.75% 12/6/23	13,978	13,899
BPCE SA 4% 4/15/24	1,716	1,696
Canadian Imperial Bank of Commerce 3.6% 4/7/32	11,525	10,264
Citigroup, Inc.:		
1.122% 1/28/27 (c)	14,113	12,648
2.561% 5/1/32 (c)	11,986	9,657
2.904% 11/3/42 (c)	9,400	6,456
3.106% 4/8/26 (c)	24,746	23,682
3.52% 10/27/28 (c)	18,312	16,900
3.668% 7/24/28 (c)	32,410	30,141
3.7% 1/12/26	10,841	10,394
3.785% 3/17/33 (c)	11,300	9,825
3.887% 1/10/28 (c)	3,575	3,377
3.98% 3/20/30 (c)	28,276	26,041
4.125% 7/25/28	17,365	16,190

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Banks – continued</b>		
Citigroup, Inc.: – continued		
4.4% 6/10/25	3,177	3,098
4.412% 3/31/31 (c)	7,733	7,180
4.45% 9/29/27	28,129	26,887
4.6% 3/9/26	4,766	4,641
4.65% 7/23/48	11,261	9,774
4.75% 5/18/46	9,151	7,675
5.3% 5/6/44	1,589	1,446
5.316% 3/26/41 (c)	3,000	2,850
5.5% 9/13/25	3,972	3,950
5.875% 1/30/42	4,328	4,391
8.125% 7/15/39	6,356	7,915
Citizens Financial Group, Inc. 2.638% 9/30/32	3,302	2,408
Comerica, Inc. 3.8% 7/22/26	2,899	2,655
Commonwealth Bank of Australia New York Branch 5.079% 1/10/25	2,900	2,891
Export-Import Bank of Korea:		
0.625% 2/9/26	20,831	18,582
1.125% 12/29/26	3,300	2,877
2.375% 6/25/24	3,000	2,923
2.875% 1/21/25	6,037	5,821
Fifth Third Bancorp:		
2.55% 5/5/27	11,793	10,542
4.772% 7/28/30 (c)	6,100	5,710
8.25% 3/1/38	3,651	4,122
HSBC Holdings PLC:		
U.S. Secured Overnight Fin. Rate (SOFR) Index + 2.650% 6.332% 3/9/44 (c)(d)	5,100	5,143
1.589% 5/24/27 (c)	2,000	1,777
1.645% 4/18/26 (c)	2,000	1,863
2.013% 9/22/28 (c)	38,714	33,271
2.099% 6/4/26 (c)	14,500	13,515
2.251% 11/22/27 (c)	2,000	1,783
2.804% 5/24/32 (c)	11,000	8,786
3.803% 3/11/25 (c)	25,805	25,482
3.9% 5/25/26	8,737	8,321
4.25% 3/14/24	5,200	5,144

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Banks – continued</b>		
HSBC Holdings PLC: – continued		
4.25% 8/18/25	4,602	4,439
4.292% 9/12/26 (c)	38,971	37,590
4.375% 11/23/26	22,797	21,724
4.755% 6/9/28 (c)	7,000	6,714
4.762% 3/29/33 (c)	8,100	7,198
4.95% 3/31/30	11,528	11,091
5.21% 8/11/28 (c)	2,000	1,952
5.25% 3/14/44	3,946	3,467
5.887% 8/14/27 (c)	5,500	5,483
6.254% 3/9/34 (c)	16,000	16,174
6.5% 9/15/37	8,340	8,170
6.8% 6/1/38	4,833	4,850
HSBC U.S.A., Inc. 3.5% 6/23/24	5,561	5,459
Huntington Bancshares, Inc.:		
4.443% 8/4/28 (c)	3,100	2,916
6.208% 8/21/29 (c)	7,490	7,539
Huntington National Bank 4.552% 5/17/28 (c)	10,000	9,469
ING Groep NV:		
1.726% 4/1/27 (c)	7,323	6,585
2.727% 4/1/32 (c)	7,404	6,048
4.252% 3/28/33 (c)	7,800	7,014
Japan Bank International Cooperation:		
1.25% 1/21/31	31,080	24,370
1.875% 7/21/26	3,260	2,987
2.125% 2/10/25	1,716	1,638
2.25% 11/4/26	4,486	4,130
2.375% 4/20/26	10,372	9,700
2.75% 1/21/26	2,720	2,580
2.875% 6/1/27	6,038	5,632
3.25% 7/20/28	7,150	6,690
3.375% 10/31/23	25,810	25,715
JPMorgan Chase & Co.:		
0.768% 8/9/25 (c)	35,959	34,162
1.47% 9/22/27 (c)	23,779	21,004
1.953% 2/4/32 (c)	12,760	10,057
2.083% 4/22/26 (c)	29,270	27,531

See accompanying notes which are an integral part of the financial statements.



## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Banks – continued</b>		
JPMorgan Chase & Co.: – continued		
2.522% 4/22/31 (c)	9,521	7,986
2.545% 11/8/32 (c)	18,588	15,016
2.95% 10/1/26	20,041	18,726
2.956% 5/13/31 (c)	9,908	8,422
3.109% 4/22/51 (c)	11,841	8,015
3.22% 3/1/25 (c)	13,853	13,661
3.3% 4/1/26	7,149	6,795
3.509% 1/23/29 (c)	25,133	23,170
3.54% 5/1/28 (c)	13,504	12,602
3.875% 9/10/24	25,995	25,486
3.882% 7/24/38 (c)	13,575	11,446
3.9% 7/15/25	17,158	16,673
3.96% 1/29/27 (c)	9,666	9,297
3.964% 11/15/48 (c)	7,466	5,927
4.005% 4/23/29 (c)	16,311	15,302
4.125% 12/15/26	4,667	4,492
4.203% 7/23/29 (c)	34,701	32,776
4.323% 4/26/28 (c)	9,454	9,091
4.452% 12/5/29 (c)	9,705	9,251
4.586% 4/26/33 (c)	9,454	8,841
4.85% 2/1/44	3,972	3,738
4.912% 7/25/33 (c)	20,900	20,100
4.95% 6/1/45	7,581	6,968
5.35% 6/1/34 (c)	15,800	15,612
5.5% 10/15/40	4,528	4,555
5.6% 7/15/41	1,192	1,208
5.625% 8/16/43	3,972	3,954
6.4% 5/15/38	10,000	11,013
KeyBank NA 3.4% 5/20/26	4,289	3,824
KeyCorp 4.789% 6/1/33 (c)	7,300	6,299
Korea Development Bank:		
0.4% 6/19/24	8,700	8,354
1.625% 1/19/31	10,633	8,448
Lloyds Banking Group PLC:		
3.574% 11/7/28 (c)	2,000	1,817
3.75% 3/18/28 (c)	2,000	1,861

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Banks – continued</b>		
Lloyds Banking Group PLC: – continued		
3.87% 7/9/25 (c)	4,310	4,227
4.344% 1/9/48	11,915	8,901
4.582% 12/10/25	9,260	8,915
4.65% 3/24/26	6,831	6,595
4.716% 8/11/26 (c)	2,000	1,956
4.976% 8/11/33 (c)	2,000	1,851
5.871% 3/6/29 (c)	10,800	10,717
Mitsubishi UFJ Financial Group, Inc.:		
1 year U.S. Treasury Index + 1.630% 5.441% 2/22/34 (c)(d)	6,660	6,591
1.538% 7/20/27 (c)	8,941	7,971
2.309% 7/20/32 (c)	8,700	6,890
2.801% 7/18/24	6,482	6,310
3.195% 7/18/29	11,297	9,985
3.751% 7/18/39	6,297	5,206
3.85% 3/1/26	538	517
3.961% 3/2/28	17,476	16,632
5.133% 7/20/33 (c)	6,600	6,407
5.242% 4/19/29 (c)	17,500	17,284
5.422% 2/22/29 (c)	12,500	12,447
Mizuho Financial Group, Inc.:		
1.554% 7/9/27 (c)	9,183	8,153
2.226% 5/25/26 (c)	10,826	10,122
2.26% 7/9/32 (c)	9,086	7,042
2.591% 5/25/31 (c)	13,146	10,778
5.748% 7/6/34 (c)	4,000	3,961
5.778% 7/6/29 (c)	5,120	5,128
National Australia Bank Ltd. 5.132% 11/22/24	9,111	9,075
NatWest Group PLC:		
3 month U.S. LIBOR + 1.750% 4.892% 5/18/29 (c)(d)	6,766	6,448
3.754% 11/1/29 (c)	10,246	9,777
3.875% 9/12/23	3,260	3,259
4.445% 5/8/30 (c)	5,748	5,274
4.8% 4/5/26	10,366	10,092
5.516% 9/30/28 (c)	9,700	9,527
5.808% 9/13/29 (c)	5,200	5,157
Oesterreichische Kontrollbank AG 0.375% 9/17/25	8,660	7,899

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Banks – continued</b>		
PNC Financial Services Group, Inc.:		
1.15% 8/13/26	10,008	8,874
2.2% 11/1/24	5,355	5,139
2.6% 7/23/26	19,333	17,951
3.5% 1/23/24	13,891	13,741
3.9% 4/29/24	4,488	4,422
4.626% 6/6/33 (c)	5,000	4,527
5.354% 12/2/28 (c)	11,710	11,537
5.582% 6/12/29 (c)	9,650	9,571
5.939% 8/18/34 (c)	10,750	10,873
Rabobank Nederland:		
3.75% 7/21/26	15,291	14,351
4.375% 8/4/25	5,147	4,989
5.25% 5/24/41	4,583	4,666
Rabobank Nederland New York Branch 3.375% 5/21/25	3,217	3,105
Royal Bank of Canada:		
1.2% 4/27/26	23,522	21,079
2.05% 1/21/27	16,433	14,772
3.625% 5/4/27	7,900	7,448
4.65% 1/27/26	10,319	10,121
5% 5/2/33	4,070	3,938
6% 11/1/27	10,000	10,237
Santander Holdings U.S.A., Inc.:		
2.49% 1/6/28 (c)	2,000	1,754
4.26% 6/9/25 (c)	10,000	9,803
4.4% 7/13/27	4,600	4,356
6.565% 6/12/29 (c)	2,900	2,887
Santander UK Group Holdings PLC:		
2.469% 1/11/28 (c)	9,666	8,504
2.896% 3/15/32 (c)	1,600	1,280
6.534% 1/10/29 (c)	8,050	8,113
Sumitomo Mitsui Banking Corp. 3.4% 7/11/24		
	4,911	4,814
Sumitomo Mitsui Financial Group, Inc.:		
1.474% 7/8/25	11,310	10,471
2.142% 9/23/30	11,020	8,714
2.174% 1/14/27	22,619	20,288
2.348% 1/15/25	7,153	6,828

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Banks – continued</b>		
Sumitomo Mitsui Financial Group, Inc.: – continued		
2.75% 1/15/30	6,766	5,754
3.05% 1/14/42	11,600	8,515
3.936% 10/16/23	12,456	12,427
5.52% 1/13/28	13,700	13,695
5.766% 1/13/33	7,800	7,912
5.776% 7/13/33	5,600	5,682
The Toronto-Dominion Bank:		
2.65% 6/12/24	18,463	18,017
3.25% 3/11/24	24,166	23,855
4.108% 6/8/27	9,800	9,359
4.693% 9/15/27	10,000	9,753
5.156% 1/10/28	22,920	22,705
Truist Financial Corp.:		
1.267% 3/2/27 (c)	26,042	23,257
4.916% 7/28/33 (c)	4,850	4,323
5.122% 1/26/34 (c)	7,900	7,410
5.867% 6/8/34 (c)	3,770	3,735
U.S. Bancorp:		
1.375% 7/22/30	9,666	7,329
2.677% 1/27/33 (c)	6,900	5,494
3% 7/30/29	8,603	7,371
3.1% 4/27/26	7,149	6,709
4.839% 2/1/34 (c)	12,000	11,129
5.775% 6/12/29 (c)	8,900	8,881
Wells Fargo & Co.:		
2.164% 2/11/26 (c)	31,482	29,765
2.188% 4/30/26 (c)	23,344	21,953
2.406% 10/30/25 (c)	40,463	38,800
2.572% 2/11/31 (c)	18,666	15,580
3% 10/23/26	16,149	14,958
3.068% 4/30/41 (c)	14,113	10,102
3.3% 9/9/24	3,673	3,586
3.35% 3/2/33 (c)	4,543	3,826
3.526% 3/24/28 (c)	5,000	4,652
3.55% 9/29/25	3,368	3,231
3.584% 5/22/28 (c)	8,313	7,718

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Banks – continued</b>		
Wells Fargo & Co.: – continued		
3.75% 1/24/24	34,064	33,792
3.9% 5/1/45	3,781	2,960
4.1% 6/3/26	2,562	2,458
4.4% 6/14/46	5,672	4,496
4.48% 1/16/24	3,030	3,012
4.54% 8/15/26 (c)	10,000	9,765
4.75% 12/7/46	12,709	10,566
4.897% 7/25/33 (c)	19,800	18,631
4.9% 11/17/45	7,663	6,579
5.013% 4/4/51 (c)	4,814	4,347
5.375% 11/2/43	5,336	4,914
5.389% 4/24/34 (c)	25,070	24,418
5.557% 7/25/34 (c)	9,000	8,882
5.574% 7/25/29 (c)	12,000	11,950
5.606% 1/15/44	9,040	8,509
Westpac Banking Corp.:		
U.S. TREASURY 1 YEAR INDEX + 2.680% 5.405% 8/10/33 (c) (d)	2,000	1,881
1.953% 11/20/28	5,800	4,989
2.668% 11/15/35 (c)	2,000	1,537
2.85% 5/13/26	3,774	3,559
3.02% 11/18/36 (c)	2,000	1,532
3.3% 2/26/24	25,805	25,505
4.11% 7/24/34 (c)	11,666	10,220
4.421% 7/24/39	6,630	5,341
5.35% 10/18/24	4,800	4,791
5.457% 11/18/27	10,000	10,149
		<u>2,946,170</u>
<b>Capital Markets - 1.8%</b>		
Affiliated Managers Group, Inc. 3.5% 8/1/25	3,774	3,605
Ameriprise Financial, Inc. 5.15% 5/15/33	2,900	2,837
Ares Capital Corp.:		
2.15% 7/15/26	20,441	17,964
3.25% 7/15/25	5,027	4,714
Bank of New York Mellon Corp.:		
1.8% 7/28/31	16,619	13,063
2.8% 5/4/26	4,472	4,200

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Capital Markets – continued</b>		
Bank of New York Mellon Corp.: – continued		
4.414% 7/24/26 (c)	17,300	16,913
4.543% 2/1/29 (c)	7,200	6,989
Bank of New York, New York 5.224% 11/21/25 (c)	10,000	9,942
BlackRock, Inc.:		
2.1% 2/25/32	11,503	9,170
3.5% 3/18/24	2,303	2,278
Brookfield Finance, Inc.:		
2.724% 4/15/31	19,988	16,299
3.625% 2/15/52	1,600	1,061
Charles Schwab Corp.:		
0.75% 3/18/24	22,246	21,659
2% 3/20/28	16,771	14,450
2.45% 3/3/27	19,333	17,399
2.9% 3/3/32	7,200	5,948
6.136% 8/24/34 (c)	4,350	4,424
CI Financial Corp.:		
3.2% 12/17/30	2,000	1,543
4.1% 6/15/51	2,900	1,755
CME Group, Inc.:		
2.65% 3/15/32	2,803	2,351
5.3% 9/15/43	4,930	4,991
Credit Suisse AG:		
3.625% 9/9/24	7,884	7,669
5% 7/9/27	2,000	1,949
7.5% 2/15/28	15,400	16,470
Deutsche Bank AG:		
4.1% 1/13/26	9,570	9,129
4.5% 4/1/25	2,573	2,479
Deutsche Bank AG New York Branch:		
2.311% 11/16/27 (c)	4,949	4,339
3.035% 5/28/32 (c)	9,100	7,239
3.7% 5/30/24	7,785	7,632
3.729% 1/14/32 (c)	10,100	7,818
4.1% 1/13/26	17,316	16,517
Franklin Resources, Inc.:		
1.6% 10/30/30	2,000	1,568

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Capital Markets – continued</b>		
Franklin Resources, Inc.: – continued		
2.85% 3/30/25	3,019	2,897
GE Capital Funding LLC 4.4% 5/15/30	5,000	4,557
Goldman Sachs Group, Inc.:		
0.855% 2/12/26 (c)	13,639	12,652
1.093% 12/9/26 (c)	33,156	29,761
2.383% 7/21/32 (c)	22,445	17,742
2.6% 2/7/30	9,666	8,157
2.615% 4/22/32 (c)	24,562	19,874
2.65% 10/21/32 (c)	12,566	10,084
3.102% 2/24/33 (c)	5,000	4,159
3.272% 9/29/25 (c)	4,833	4,687
3.436% 2/24/43 (c)	5,063	3,727
3.5% 1/23/25	41,477	40,165
3.625% 2/20/24	8,340	8,251
3.691% 6/5/28 (c)	14,113	13,212
3.75% 2/25/26	4,622	4,433
3.85% 7/8/24	3,019	2,970
3.85% 1/26/27	24,021	22,798
4% 3/3/24	4,833	4,785
4.017% 10/31/38 (c)	1,000	832
4.25% 10/21/25	3,972	3,854
4.411% 4/23/39 (c)	5,770	4,998
4.75% 10/21/45	12,534	11,261
5.95% 1/15/27	11,915	12,040
6.25% 2/1/41	5,900	6,233
6.75% 10/1/37	20,049	21,255
Intercontinental Exchange, Inc.:		
1.85% 9/15/32	8,990	6,824
2.65% 9/15/40	10,990	7,643
3.75% 12/1/25	4,567	4,408
3.75% 9/21/28	7,411	6,994
4% 9/15/27	11,200	10,722
4.25% 9/21/48	8,390	7,062
4.6% 3/15/33	10,800	10,316
Jefferies Financial Group, Inc.:		
2.625% 10/15/31	1,933	1,507

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Capital Markets – continued</b>		
Jefferies Financial Group, Inc.: – continued		
4.15% 1/23/30	11,213	10,098
Moody's Corp.:		
2% 8/19/31	1,400	1,126
3.25% 1/15/28	12,663	11,809
3.75% 3/24/25	1,000	973
4.25% 8/8/32	1,000	940
4.875% 12/17/48	8,233	7,485
Morgan Stanley:		
1.164% 10/21/25 (c)	23,310	21,983
1.512% 7/20/27 (c)	7,810	6,934
1.593% 5/4/27 (c)	11,397	10,225
2.188% 4/28/26 (c)	19,478	18,357
2.239% 7/21/32 (c)	21,895	17,223
2.475% 1/21/28 (c)	2,000	1,804
2.484% 9/16/36 (c)	1,600	1,207
2.511% 10/20/32 (c)	3,963	3,156
2.72% 7/22/25 (c)	15,080	14,634
3.125% 7/27/26	4,448	4,162
3.217% 4/22/42 (c)	14,442	10,637
3.591% 7/22/28 (c)	47,701	44,129
3.7% 10/23/24	4,766	4,664
3.772% 1/24/29 (c)	9,753	9,046
3.875% 4/29/24	11,662	11,518
3.875% 1/27/26	6,171	5,940
3.95% 4/23/27	27,155	25,615
3.971% 7/22/38 (c)	18,965	15,831
4.3% 1/27/45	1,589	1,350
4.375% 1/22/47	8,818	7,545
4.457% 4/22/39 (c)	6,005	5,287
5.123% 2/1/29 (c)	14,400	14,114
5.164% 4/20/29 (c)	5,750	5,640
5.25% 4/21/34 (c)	5,270	5,119
5.297% 4/20/37 (c)	9,400	8,750
5.597% 3/24/51 (c)	10,295	10,362
5.948% 1/19/38 (c)	2,720	2,645
6.296% 10/18/28 (c)	24,000	24,619

See accompanying notes which are an integral part of the financial statements.



## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Capital Markets – continued</b>		
<b>Morgan Stanley – continued</b>		
6.342% 10/18/33 (c)	8,900	9,324
6.375% 7/24/42	2,303	2,516
7.25% 4/1/32	795	904
<b>NASDAQ, Inc.:</b>		
2.5% 12/21/40	2,000	1,313
5.35% 6/28/28	4,280	4,282
5.55% 2/15/34	3,920	3,913
5.95% 8/15/53	1,232	1,227
6.1% 6/28/63	4,600	4,539
<b>Nomura Holdings, Inc.:</b>		
2.608% 7/14/31	1,000	786
3.103% 1/16/30	19,128	16,217
5.099% 7/3/25	2,000	1,964
5.605% 7/6/29	7,500	7,362
6.07% 7/12/28	5,700	5,722
<b>Northern Trust Corp. 1.95% 5/1/30</b>	<b>17,158</b>	<b>14,134</b>
<b>S&amp;P Global, Inc.:</b>		
2.9% 3/1/32	34,219	29,308
2.95% 1/22/27	4,833	4,527
<b>State Street Corp.:</b>		
1.684% 11/18/27 (c)	15,869	14,242
2.65% 5/19/26	5,997	5,647
4.821% 1/26/34 (c)	5,200	4,934
<b>UBS Group AG:</b>		
4.55% 4/17/26	8,685	8,405
4.875% 5/15/45	8,979	8,000
		<u>1,091,417</u>
<b>Consumer Finance - 0.7%</b>		
<b>AerCap Ireland Capital Ltd./AerCap Global Aviation Trust:</b>		
1.65% 10/29/24	18,269	17,369
2.45% 10/29/26	10,778	9,697
2.875% 8/14/24	11,390	11,043
3% 10/29/28	5,800	5,026
3.4% 10/29/33	5,896	4,674
3.65% 7/21/27	3,698	3,401
3.85% 10/29/41	5,896	4,375

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Consumer Finance – continued</b>		
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust: – continued		
3.875% 1/23/28	12,472	11,467
4.45% 10/1/25	7,824	7,575
4.875% 1/16/24	6,792	6,758
Ally Financial, Inc.:		
2.2% 11/2/28	11,270	9,091
5.8% 5/1/25	14,790	14,568
6.992% 6/13/29 (c)	2,870	2,865
8% 11/1/31	2,000	2,068
American Express Co.:		
2.5% 7/30/24	30,845	29,955
3.95% 8/1/25	18,100	17,562
4.05% 12/3/42	5,541	4,704
5.282% 7/27/29 (c)	12,000	11,870
Capital One Financial Corp.:		
2.359% 7/29/32 (c)	3,300	2,354
3.3% 10/30/24	11,544	11,212
3.75% 7/28/26	7,746	7,243
3.75% 3/9/27	28,095	26,141
3.8% 1/31/28	10,327	9,469
3.9% 1/29/24	13,552	13,430
5.247% 7/26/30 (c)	5,600	5,327
5.817% 2/1/34 (c)	3,450	3,277
6.377% 6/8/34 (c)	3,470	3,428
Discover Financial Services 4.5% 1/30/26	14,948	14,359
GE Capital International Funding Co. 3.373% 11/15/25	22,877	21,747
John Deere Capital Corp.:		
2.65% 6/24/24	8,309	8,124
2.65% 6/10/26	3,972	3,730
2.8% 9/8/27	5,561	5,144
3.45% 3/7/29	15,887	14,783
Synchrony Financial:		
3.7% 8/4/26	3,752	3,415
4.375% 3/19/24	8,940	8,832
5.15% 3/19/29	21,635	19,843
Toyota Motor Credit Corp.:		
1.15% 8/13/27	16,723	14,473

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Consumer Finance – continued</b>		
Toyota Motor Credit Corp.: – continued		
1.9% 1/13/27	8,796	7,958
3% 4/1/25	2,000	1,930
3.05% 3/22/27	11,570	10,858
3.35% 1/8/24	11,112	11,021
4.45% 6/29/29	2,000	1,960
		<u>404,126</u>
<b>Financial Services - 0.9%</b>		
Aon Corp. / Aon Global Holdings PLC 2.6% 12/2/31	15,853	13,008
Berkshire Hathaway, Inc.:		
3.125% 3/15/26	9,135	8,759
4.5% 2/11/43	1,589	1,489
Blackstone Private Credit Fund:		
2.7% 1/15/25	12,663	11,982
4.7% 3/24/25	16,881	16,409
BP Capital Markets America, Inc.:		
2.721% 1/12/32	28,999	24,272
3% 2/24/50	11,116	7,405
3.017% 1/16/27	7,547	7,079
3.06% 6/17/41	6,766	4,963
4.812% 2/13/33	5,950	5,759
Brixmor Operating Partnership LP:		
3.9% 3/15/27	4,480	4,172
4.05% 7/1/30	4,868	4,398
4.125% 6/15/26	5,997	5,691
4.125% 5/15/29	5,363	4,878
Corebridge Financial, Inc.:		
3.9% 4/5/32	4,549	3,978
4.35% 4/5/42	4,800	3,797
6.875% 12/15/52 (c)	5,300	5,153
DH Europe Finance II SARL:		
2.2% 11/15/24	6,563	6,313
2.6% 11/15/29	7,675	6,766
3.4% 11/15/49	8,313	6,207
Equitable Holdings, Inc.:		
4.35% 4/20/28	6,519	6,168
5% 4/20/48	2,000	1,682

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Financial Services – continued</b>		
Equitable Holdings, Inc.: – continued		
5.594% 1/11/33	2,700	2,654
Fidelity National Information Services, Inc.:		
1.15% 3/1/26	16,937	15,242
2.25% 3/1/31	16,065	12,968
Fiserv, Inc.:		
3.5% 7/1/29	8,797	8,029
4.4% 7/1/49	14,614	11,945
Global Payments, Inc.:		
1.2% 3/1/26	23,465	20,990
2.15% 1/15/27	10,000	8,912
2.9% 5/15/30	2,000	1,689
4.45% 6/1/28	2,000	1,885
5.95% 8/15/52	5,500	5,248
Jackson Financial, Inc. 5.17% 6/8/27	9,500	9,312
Japan International Cooperation Agency 1.75% 4/28/31	7,910	6,356
KfW:		
0.25% 10/19/23	11,696	11,620
0.375% 7/18/25	13,678	12,568
0.625% 1/22/26	42,629	38,694
2% 5/2/25	3,038	2,890
2.5% 11/20/24	8,281	8,007
2.625% 2/28/24	16,206	15,982
2.875% 4/3/28	12,201	11,422
Landwirtschaftliche Rentenbank:		
1.75% 7/27/26	6,752	6,221
2.5% 11/15/27	7,022	6,497
MasterCard, Inc.:		
3.3% 3/26/27	5,744	5,468
3.35% 3/26/30	7,992	7,342
3.8% 11/21/46	3,019	2,486
3.85% 3/26/50	14,152	11,755
National Rural Utilities Cooperative Finance Corp.:		
4.15% 12/15/32	14,810	13,531
5.8% 1/15/33	5,500	5,677
PayPal Holdings, Inc.:		
1.65% 6/1/25	10,855	10,169

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Financial Services – continued</b>		
PayPal Holdings, Inc.: – continued		
2.3% 6/1/30	12,566	10,557
4.4% 6/1/32	10,000	9,556
The Western Union Co. 2.85% 1/10/25	8,700	8,336
Visa, Inc.:		
1.1% 2/15/31	16,240	12,624
1.9% 4/15/27	11,387	10,317
2.05% 4/15/30	16,761	14,223
2.7% 4/15/40	9,473	7,055
2.75% 9/15/27	9,468	8,782
3.15% 12/14/25	9,257	8,878
4.3% 12/14/45	5,275	4,769
Voya Financial, Inc.:		
3.65% 6/15/26	12,542	11,845
5.7% 7/15/43	2,979	<u>2,746</u>
		<u>545,575</u>
<b>Insurance - 0.7%</b>		
ACE INA Holdings, Inc.:		
1.375% 9/15/30	21,411	16,851
3.35% 5/3/26	7,152	6,856
4.35% 11/3/45	3,177	2,777
AFLAC, Inc.:		
3.6% 4/1/30	4,833	4,406
4% 10/15/46	3,003	2,340
Allstate Corp.:		
3.28% 12/15/26	3,750	3,543
4.2% 12/15/46	6,005	4,743
American International Group, Inc.:		
3.875% 1/15/35	2,145	1,851
3.9% 4/1/26	1,497	1,445
4.2% 4/1/28	14,734	14,065
4.375% 6/30/50	4,543	3,765
4.5% 7/16/44	7,050	5,951
4.7% 7/10/35	4,607	4,037
4.75% 4/1/48	7,808	6,864
Aon Corp. 3.75% 5/2/29	1,800	1,675

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Insurance – continued</b>		
Aon PLC:		
3.5% 6/14/24	6,458	6,345
4% 11/27/23	2,383	2,368
4.6% 6/14/44	1,271	1,090
4.75% 5/15/45	4,671	4,064
Arthur J. Gallagher & Co.:		
3.5% 5/20/51	1,200	829
5.75% 3/2/53	4,060	3,978
Assurant, Inc. 4.9% 3/27/28	3,900	3,765
Athene Holding Ltd.:		
3.5% 1/15/31	5,413	4,529
3.95% 5/25/51	2,000	1,398
4.125% 1/12/28	2,000	1,868
Baylor Scott & White Holdings:		
Series 2021, 2.839% 11/15/50	14,016	9,215
3.967% 11/15/46	1,986	1,601
Berkshire Hathaway Finance Corp.:		
1.45% 10/15/30	7,588	6,105
2.85% 10/15/50	10,633	7,149
2.875% 3/15/32	2,000	1,746
4.2% 8/15/48	9,429	8,210
5.75% 1/15/40	11,222	12,121
Brighthouse Financial, Inc. 4.7% 6/22/47	7,547	5,619
Brown & Brown, Inc. 4.2% 3/17/32	6,283	5,623
CNA Financial Corp. 5.5% 6/15/33	3,100	3,036
Fairfax Financial Holdings Ltd.:		
4.625% 4/29/30	5,123	4,713
4.85% 4/17/28	1,700	1,637
5.625% 8/16/32	1,900	1,834
Hartford Financial Services Group, Inc.:		
2.8% 8/19/29	5,649	4,944
3.6% 8/19/49	6,760	4,929
4.4% 3/15/48	7,713	6,410
Lincoln National Corp.:		
3.625% 12/12/26	4,766	4,465
4.35% 3/1/48	2,417	1,755
4.375% 6/15/50	4,833	3,456

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Insurance – continued</b>		
Manulife Financial Corp. 4.15% 3/4/26	9,666	9,390
Market Group, Inc.:		
3.35% 9/17/29	4,833	4,324
3.5% 11/1/27	4,000	3,733
Marsh & McLennan Companies, Inc.:		
3.5% 6/3/24	1,509	1,482
3.875% 3/15/24	7,547	7,468
4.05% 10/15/23	5,382	5,371
4.2% 3/1/48	3,868	3,187
4.35% 1/30/47	2,224	1,883
4.375% 3/15/29	6,116	5,921
4.9% 3/15/49	7,388	6,775
MetLife, Inc.:		
3.6% 11/13/25	9,666	9,349
4.125% 8/13/42	6,959	5,768
4.55% 3/23/30	8,990	8,740
4.6% 5/13/46	3,589	3,149
4.721% 12/15/44 (c)	3,972	3,460
5.375% 7/15/33	5,845	5,818
5.875% 2/6/41	2,059	2,115
6.375% 6/15/34	2,000	2,148
Principal Financial Group, Inc.:		
4.3% 11/15/46	6,356	4,966
5.375% 3/15/33	1,200	1,189
Progressive Corp.:		
2.45% 1/15/27	3,765	3,469
2.5% 3/15/27	7,346	6,757
3% 3/15/32	13,862	12,046
4.2% 3/15/48	4,398	3,688
Prudential Financial, Inc.:		
3.878% 3/27/28	3,305	3,147
3.905% 12/7/47	437	339
3.935% 12/7/49	8,515	6,552
4.35% 2/25/50	9,924	8,250
4.418% 3/27/48	5,044	4,250
5.125% 3/1/52 (c)	3,335	2,979
5.7% 12/14/36	302	308

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>FINANCIALS – continued</b>		
<b>Insurance – continued</b>		
Prudential Financial, Inc.: – continued		
6% 9/1/52 (c)	5,360	5,120
6.75% 3/1/53 (c)	1,800	1,782
The Chubb Corp. 6.5% 5/15/38	2,788	3,104
The Travelers Companies, Inc.:		
4.1% 3/4/49	4,833	4,004
4.3% 8/25/45	1,159	982
5.45% 5/25/53	2,300	2,332
6.25% 6/15/37	6,633	7,230
6.75% 6/20/36	4,500	5,109
Willis Group North America, Inc.:		
4.65% 6/15/27	5,827	5,643
5.35% 5/15/33	6,000	5,792
		<u>395,090</u>
TOTAL FINANCIALS		<u>5,382,378</u>
<b>HEALTH CARE - 2.8%</b>		
<b>Biotechnology - 0.5%</b>		
AbbVie, Inc.:		
2.6% 11/21/24	12,276	11,844
2.95% 11/21/26	8,990	8,415
3.2% 11/21/29	15,370	13,854
3.6% 5/14/25	7,149	6,933
3.8% 3/15/25	7,006	6,822
4.05% 11/21/39	8,990	7,705
4.25% 11/14/28	6,585	6,375
4.25% 11/21/49	14,886	12,536
4.3% 5/14/36	4,972	4,555
4.4% 11/6/42	3,793	3,314
4.45% 5/14/46	5,561	4,811
4.5% 5/14/35	10,000	9,408
4.55% 3/15/35	5,282	4,996
4.7% 5/14/45	10,467	9,413
4.75% 3/15/45	5,028	4,517
4.875% 11/14/48	4,630	4,274

See accompanying notes which are an integral part of the financial statements.



## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>HEALTH CARE – continued</b>		
<b>Biotechnology – continued</b>		
Amgen, Inc.:		
1.65% 8/15/28	15,418	13,152
1.9% 2/21/25	6,476	6,158
2.3% 2/25/31	16,400	13,544
2.6% 8/19/26	8,340	7,754
2.8% 8/15/41	15,756	10,868
3.125% 5/1/25	1,589	1,529
3.35% 2/22/32	5,640	4,923
3.375% 2/21/50	8,893	6,222
4.4% 5/1/45	7,888	6,637
4.663% 6/15/51	9,908	8,545
4.875% 3/1/53	8,280	7,348
5.15% 3/2/28	12,880	12,867
5.25% 3/2/33	8,730	8,685
5.6% 3/2/43	10,000	9,812
5.65% 3/2/53	15,743	15,607
5.75% 3/2/63	9,400	9,283
Biogen, Inc.:		
2.25% 5/1/30	1,600	1,317
4.05% 9/15/25	10,000	9,698
Gilead Sciences, Inc.:		
1.65% 10/1/30	11,928	9,583
2.8% 10/1/50	11,832	7,614
3.65% 3/1/26	4,909	4,723
4.15% 3/1/47	9,882	8,269
4.75% 3/1/46	8,737	7,956
Regeneron Pharmaceuticals, Inc. 1.75% 9/15/30	2,000	1,592
		<u>313,458</u>
<b>Health Care Equipment &amp; Supplies - 0.3%</b>		
Abbott Laboratories:		
3.75% 11/30/26	5,539	5,368
4.75% 11/30/36	3,575	3,549
4.9% 11/30/46	8,261	8,053
Baxter International, Inc.:		
1.915% 2/1/27	11,725	10,432
2.539% 2/1/32	12,914	10,366

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>HEALTH CARE – continued</b>		
<b>Health Care Equipment &amp; Supplies – continued</b>		
Becton, Dickinson & Co.:		
2.823% 5/20/30	6,989	6,044
3.363% 6/6/24	3,600	3,532
3.7% 6/6/27	22,048	20,905
4.685% 12/15/44	8,630	7,638
Boston Scientific Corp.:		
3.45% 3/1/24	17,246	17,034
4% 3/1/29	8,579	8,096
4.7% 3/1/49	13,845	12,411
GE Healthcare Holding LLC:		
5.65% 11/15/27	5,180	5,242
5.905% 11/22/32	10,170	10,430
Medtronic, Inc. 4.625% 3/15/45	10,267	9,640
Stryker Corp.:		
1.95% 6/15/30	7,395	6,114
2.9% 6/15/50	7,395	4,930
Zimmer Biomet Holdings, Inc. 3.55% 4/1/25	9,040	8,744
		<u>158,528</u>
<b>Health Care Providers &amp; Services - 1.1%</b>		
Aetna, Inc.:		
3.875% 8/15/47	4,157	3,119
4.125% 11/15/42	9,013	7,153
Allina Health System, Inc. 3.887% 4/15/49	5,269	4,173
Banner Health:		
2.907% 1/1/42	1,305	926
2.913% 1/1/51	10,923	7,079
Baptist Healthcare System Obli 3.54% 8/15/50	10,657	7,613
Bon Secours Mercy Health, Inc. 2.095% 6/1/31	7,302	5,851
Cardinal Health, Inc. 4.368% 6/15/47	11,033	8,835
Centene Corp.:		
2.5% 3/1/31	2,000	1,593
2.625% 8/1/31	14,500	11,535
3.375% 2/15/30	16,200	13,864
Children's Hospital Medical Center 4.268% 5/15/44	2,637	2,284
Children's Hospital of Philadelphia 2.704% 7/1/50	8,032	5,125
Cigna Group:		
4.125% 11/15/25	7,829	7,629

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>HEALTH CARE – continued</b>		
<b>Health Care Providers &amp; Services – continued</b>		
Cigna Group: – continued		
4.375% 10/15/28	21,090	20,311
4.5% 2/25/26	9,262	9,074
4.8% 8/15/38	18,723	17,259
4.8% 7/15/46	6,037	5,360
4.9% 12/15/48	6,764	6,032
6.125% 11/15/41	2,383	2,458
CommonSpirit Health:		
3.91% 10/1/50	12,300	9,245
4.35% 11/1/42	1,589	1,326
CVS Health Corp.:		
2.7% 8/21/40	12,035	8,083
2.875% 6/1/26	5,958	5,582
3% 8/15/26	13,153	12,322
3.25% 8/15/29	13,963	12,480
3.875% 7/20/25	3,701	3,590
4.1% 3/25/25	3,272	3,201
4.3% 3/25/28	18,985	18,234
4.875% 7/20/35	2,462	2,291
5% 1/30/29	19,800	19,507
5.05% 3/25/48	21,765	19,090
5.125% 7/20/45	6,997	6,233
5.25% 2/21/33	15,400	15,060
5.3% 6/1/33	15,530	15,210
5.3% 12/5/43	3,489	3,197
5.625% 2/21/53	5,700	5,394
Elevance Health, Inc.:		
2.55% 3/15/31	1,100	921
3.125% 5/15/50	6,766	4,581
3.65% 12/1/27	27,589	26,005
4.1% 5/15/32	9,100	8,385
4.375% 12/1/47	8,311	7,013
4.55% 3/1/48	3,741	3,220
4.625% 5/15/42	2,065	1,834
4.65% 1/15/43	1,589	1,412
4.75% 2/15/33	10,000	9,685

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>HEALTH CARE – continued</b>		
<b>Health Care Providers &amp; Services – continued</b>		
Franciscan Missionaries of Our Lady Health System, Inc. 3.914% 7/1/49	8,468	6,116
HCA Holdings, Inc.:		
3.625% 3/15/32	2,000	1,720
4.125% 6/15/29	11,900	10,992
4.375% 3/15/42	10,000	8,020
5.25% 6/15/49	18,865	16,465
Humana, Inc.:		
1.35% 2/3/27	10,039	8,830
2.15% 2/3/32	11,863	9,305
3.125% 8/15/29	6,457	5,740
4.95% 10/1/44	1,986	1,760
INTEGRIS Baptist Medical Center, Inc. 3.875% 8/15/50	9,083	6,641
Kaiser Foundation Hospitals:		
3.266% 11/1/49	7,259	5,207
4.15% 5/1/47	5,204	4,441
4.875% 4/1/42	1,430	1,340
Memorial Sloan-Kettering Cancer Center 4.2% 7/1/55	2,383	1,964
MidMichigan Health 3.409% 6/1/50	3,730	2,565
New York & Presbyterian Hospital:		
4.024% 8/1/45	2,780	2,304
4.063% 8/1/56	2,089	1,692
Novant Health, Inc. 3.168% 11/1/51	6,588	4,524
NYU Hospitals Center 4.784% 7/1/44	6,037	5,377
Orlando Health Obligated Group 3.327% 10/1/50	6,016	4,260
Partners Healthcare System, Inc. 4.117% 7/1/55	2,780	2,249
Piedmont Healthcare, Inc. 2.719% 1/1/42	1,208	802
Providence St. Joseph Health Obligated Group 2.7% 10/1/51	2,136	1,249
Sabra Health Care LP 3.2% 12/1/31	2,000	1,528
Sutter Health 3.361% 8/15/50	14,596	10,263
Trinity Health Corp. 2.632% 12/1/40	3,512	2,453
UnitedHealth Group, Inc.:		
1.15% 5/15/26	3,155	2,854
1.25% 1/15/26	6,254	5,721
2% 5/15/30	2,900	2,419
2.3% 5/15/31	2,662	2,225
2.375% 8/15/24	7,834	7,609

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>HEALTH CARE – continued</b>		
<b>Health Care Providers &amp; Services – continued</b>		
UnitedHealth Group, Inc.: – continued		
2.9% 5/15/50	6,273	4,166
3.05% 5/15/41	16,300	12,172
3.25% 5/15/51	3,045	2,162
3.375% 4/15/27	4,289	4,067
3.7% 8/15/49	8,334	6,470
3.75% 7/15/25	2,780	2,709
3.75% 10/15/47	7,594	6,000
3.85% 6/15/28	9,222	8,840
3.875% 12/15/28	11,908	11,397
3.875% 8/15/59	9,958	7,702
4.2% 1/15/47	2,859	2,415
4.25% 1/15/29	9,500	9,215
4.375% 3/15/42	9,373	8,292
4.625% 7/15/35	7,300	7,065
4.75% 7/15/45	1,327	1,233
4.95% 5/15/62	4,700	4,342
5.05% 4/15/53	12,920	12,333
5.25% 2/15/28	8,360	8,521
5.35% 2/15/33	7,610	7,810
5.8% 3/15/36	1,000	1,060
5.875% 2/15/53	7,600	8,128
6.625% 11/15/37	2,000	2,260
6.875% 2/15/38	1,300	1,512
Universal Health Services, Inc. 2.65% 10/15/30	4,000	3,222
West Virginia University Health System Obligated Group 3.129% 6/1/50	4,940	3,135
		<u>665,237</u>
<b>Life Sciences Tools &amp; Services - 0.0%</b>		
Danaher Corp. 4.375% 9/15/45	1,883	1,658
Revvity, Inc.:		
0.85% 9/15/24	4,476	4,243
2.25% 9/15/31	5,519	4,345
Thermo Fisher Scientific, Inc.:		
2.6% 10/1/29	12,965	11,375
5.086% 8/10/33	2,820	2,834

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>HEALTH CARE – continued</b>		
Life Sciences Tools & Services – continued		
Thermo Fisher Scientific, Inc.: – continued		
5.3% 2/1/44	4,622	4,576
		<u>29,031</u>
<b>Pharmaceuticals - 0.9%</b>		
AstraZeneca Finance LLC:		
1.2% 5/28/26	7,201	6,501
2.25% 5/28/31	7,008	5,830
4.875% 3/3/33	4,110	4,111
AstraZeneca PLC:		
4.375% 11/16/45	5,989	5,330
4.375% 8/17/48	9,825	8,796
6.45% 9/15/37	4,582	5,154
Bayer U.S. Finance II LLC:		
2.85% 4/15/25 (b)	3,038	2,874
3.95% 4/15/45 (b)	1,104	790
Bristol-Myers Squibb Co.:		
2.9% 7/26/24	9,043	8,837
3.2% 6/15/26	2,128	2,030
3.25% 8/1/42	2,224	1,662
3.4% 7/26/29	4,508	4,176
3.55% 3/15/42	18,866	15,013
4.125% 6/15/39	3,769	3,329
4.25% 10/26/49	9,631	8,140
4.35% 11/15/47	5,317	4,600
4.55% 2/20/48	11,255	9,975
Eli Lilly & Co.:		
2.25% 5/15/50	17,138	10,578
4.875% 2/27/53	4,640	4,563
4.95% 2/27/63	3,300	3,224
GlaxoSmithKline Capital PLC 3% 6/1/24	9,260	9,088
GlaxoSmithKline Capital, Inc. 6.375% 5/15/38	5,734	6,524
GSK Consumer Healthcare Capital U.S. LLC:		
3.375% 3/24/27	14,422	13,560
3.625% 3/24/32	14,451	12,837
Johnson & Johnson:		
0.55% 9/1/25	6,409	5,867
1.3% 9/1/30	6,409	5,196

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>HEALTH CARE – continued</b>		
<b>Pharmaceuticals – continued</b>		
Johnson & Johnson: – continued		
2.1% 9/1/40	7,409	5,074
2.45% 3/1/26	4,440	4,190
2.45% 9/1/60	7,409	4,548
3.4% 1/15/38	7,411	6,293
3.5% 1/15/48	4,766	3,884
3.625% 3/3/37	3,177	2,810
4.375% 12/5/33	2,600	2,568
4.5% 9/1/40	1,800	1,720
4.5% 12/5/43	5,262	5,056
4.85% 5/15/41	3,383	3,336
Merck & Co., Inc.:		
2.35% 6/24/40	10,000	7,000
2.45% 6/24/50	4,418	2,746
2.75% 2/10/25	5,729	5,539
2.9% 3/7/24	9,121	8,997
3.6% 9/15/42	1,589	1,301
3.7% 2/10/45	5,084	4,149
3.9% 3/7/39	11,666	10,208
4.05% 5/17/28	7,500	7,320
4.5% 5/17/33	11,325	11,038
5% 5/17/53	11,000	10,744
Mylan NV 5.2% 4/15/48	2,383	1,855
Novartis Capital Corp.:		
1.75% 2/14/25	7,443	7,084
2.75% 8/14/50	10,923	7,492
3% 11/20/25	8,317	7,955
3.1% 5/17/27	4,679	4,426
3.7% 9/21/42	2,244	1,851
4% 11/20/45	4,162	3,586
Pfizer Investment Enterprises:		
4.45% 5/19/28	20,080	19,699
4.65% 5/19/30	9,923	9,768
4.75% 5/19/33	16,340	16,079
5.11% 5/19/43	10,390	10,113
5.3% 5/19/53	11,075	11,079
5.34% 5/19/63	17,600	17,342

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

Nonconvertible Bonds – continued		
	Principal Amount (a) (000s)	Value (\$) (000s)
<b>HEALTH CARE – continued</b>		
<b>Pharmaceuticals – continued</b>		
Pfizer, Inc.:		
2.55% 5/28/40	7,297	5,229
2.7% 5/28/50	3,596	2,439
2.95% 3/15/24	3,734	3,684
3% 12/15/26	5,321	5,035
3.2% 9/15/23	10,103	10,095
3.45% 3/15/29	6,618	6,206
3.9% 3/15/39	5,004	4,339
4% 12/15/36	9,447	8,573
4.1% 9/15/38	2,000	1,793
4.125% 12/15/46	2,613	2,261
4.2% 9/15/48	6,196	5,480
4.4% 5/15/44	3,328	3,030
7.2% 3/15/39	4,289	5,184
Royalty Pharma PLC 3.35% 9/2/51	8,800	5,459
Shire Acquisitions Investments Ireland DAC:		
2.875% 9/23/23	3,003	2,997
3.2% 9/23/26	31,123	29,234
Takeda Pharmaceutical Co. Ltd. 2.05% 3/31/30	12,000	9,873
Utah Acquisition Sub, Inc.:		
3.95% 6/15/26	2,248	2,125
5.25% 6/15/46	2,622	2,072
Viatris, Inc.:		
1.65% 6/22/25	1,800	1,666
2.7% 6/22/30	12,760	10,363
4% 6/22/50	8,750	5,796
Wyeth LLC 5.95% 4/1/37	2,000	2,144
Zoetis, Inc.:		
3.95% 9/12/47	1,589	1,265
4.7% 2/1/43	1,032	936
		532,713
TOTAL HEALTH CARE		1,698,967

See accompanying notes which are an integral part of the financial statements.



## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>INDUSTRIALS - 1.6%</b>		
<b>Aerospace &amp; Defense - 0.4%</b>		
General Dynamics Corp.:		
3.75% 5/15/28	7,466	7,128
4.25% 4/1/50	3,867	3,404
Huntington Ingalls Industries, Inc. 4.2% 5/1/30	2,000	1,847
L3Harris Technologies, Inc.:		
2.9% 12/15/29	1,000	870
3.832% 4/27/25	5,000	4,865
5.4% 7/31/33	7,000	7,012
Lockheed Martin Corp.:		
3.55% 1/15/26	3,017	2,920
4.09% 9/15/52	12,077	10,147
4.95% 10/15/25	10,000	9,970
5.25% 1/15/33	10,000	10,263
5.7% 11/15/54	5,000	5,361
Northrop Grumman Corp.:		
3.25% 1/15/28	6,673	6,216
3.85% 4/15/45	1,489	1,181
4.03% 10/15/47	14,958	12,310
4.75% 6/1/43	3,177	2,886
RTX Corp.:		
1.9% 9/1/31	9,570	7,494
3.15% 12/15/24	7,070	6,853
3.75% 11/1/46	5,929	4,511
4.05% 5/4/47	1,851	1,496
4.125% 11/16/28	11,685	11,152
4.35% 4/15/47	5,243	4,411
4.45% 11/16/38	12,715	11,251
4.5% 6/1/42	5,863	5,113
4.625% 11/16/48	10,491	9,224
4.875% 10/15/40	795	727
5.15% 2/27/33	9,600	9,491
5.4% 5/1/35	1,800	1,796
5.7% 4/15/40	1,589	1,590
The Boeing Co.:		
2.5% 3/1/25	3,654	3,473
2.7% 2/1/27	6,297	5,758
2.95% 2/1/30	8,056	6,974

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>INDUSTRIALS – continued</b>		
<b>Aerospace &amp; Defense – continued</b>		
The Boeing Co.: – continued		
3.625% 3/1/48	3,177	2,215
3.65% 3/1/47	2,192	1,534
3.75% 2/1/50	12,276	8,951
4.875% 5/1/25	13,891	13,699
5.15% 5/1/30	9,666	9,510
5.705% 5/1/40	31,541	30,664
5.805% 5/1/50	14,268	13,881
6.875% 3/15/39	2,622	2,889
		<u>261,037</u>
<b>Air Freight &amp; Logistics - 0.1%</b>		
FedEx Corp.:		
2.4% 5/15/31	6,900	5,694
3.1% 8/5/29	5,027	4,503
3.9% 2/1/35	4,686	4,079
4.05% 2/15/48	2,900	2,258
4.4% 1/15/47	6,356	5,227
4.55% 4/1/46	1,192	999
4.95% 10/17/48	6,273	5,611
5.25% 5/15/50	3,383	3,147
United Parcel Service, Inc.:		
2.4% 11/15/26	5,958	5,546
3.4% 11/15/46	2,104	1,575
3.625% 10/1/42	1,100	894
3.75% 11/15/47	6,842	5,534
4.25% 3/15/49	3,190	2,751
4.45% 4/1/30	4,833	4,758
5.3% 4/1/50	4,669	4,738
6.2% 1/15/38	6,986	7,809
		<u>65,123</u>
<b>Building Products - 0.1%</b>		
Carrier Global Corp.:		
2.242% 2/15/25	10,053	9,563
2.493% 2/15/27	7,105	6,454
2.722% 2/15/30	12,373	10,609
3.377% 4/5/40	4,959	3,727
3.577% 4/5/50	11,213	8,031

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>INDUSTRIALS – continued</b>		
<b>Building Products – continued</b>		
Johnson Controls International PLC/Tyco Fire & Security Finance SCA 4.9% 12/1/32	11,850	11,649
Masco Corp.:		
2% 2/15/31	7,383	5,829
3.125% 2/15/51	3,735	2,294
Owens Corning 3.95% 8/15/29	5,413	<u>5,035</u>
		<u>63,191</u>
<b>Commercial Services &amp; Supplies - 0.1%</b>		
Republic Services, Inc.:		
1.45% 2/15/31	17,786	13,765
2.9% 7/1/26	3,352	3,151
3.2% 3/15/25	8,957	8,662
3.95% 5/15/28	8,340	7,919
Waste Management, Inc. 4.15% 7/15/49	10,186	<u>8,565</u>
		<u>42,062</u>
<b>Ground Transportation - 0.5%</b>		
Burlington Northern Santa Fe LLC:		
3% 4/1/25	10,000	9,657
3.05% 2/15/51	3,499	2,393
3.25% 6/15/27	5,958	5,655
3.55% 2/15/50	4,833	3,698
3.85% 9/1/23	2,000	2,000
3.9% 8/1/46	3,686	2,950
4.05% 6/15/48	13,373	10,990
4.125% 6/15/47	2,264	1,880
4.15% 4/1/45	1,350	1,141
4.375% 9/1/42	3,575	3,140
4.45% 3/15/43	2,000	1,769
4.55% 9/1/44	2,383	2,134
4.9% 4/1/44	3,177	2,988
5.2% 4/15/54	6,300	6,199
6.15% 5/1/37	2,000	2,177
Canadian National Railway Co.:		
2.45% 5/1/50	13,253	8,112
3.2% 8/2/46	2,622	1,884
3.85% 8/5/32	2,000	1,847

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>INDUSTRIALS – continued</b>		
<b>Ground Transportation – continued</b>		
Canadian Pacific Railway Co.:		
1.75% 12/2/26	8,990	8,079
2.05% 3/5/30	1,800	1,492
2.45% 12/2/31	20,546	18,225
3.1% 12/2/51	9,405	6,384
CSX Corp.:		
3.25% 6/1/27	3,972	3,738
3.4% 8/1/24	3,673	3,597
3.8% 11/1/46	4,544	3,554
3.95% 5/1/50	2,840	2,255
4.1% 11/15/32	13,500	12,673
4.1% 3/15/44	5,382	4,475
4.5% 3/15/49	10,963	9,478
4.75% 11/15/48	4,599	4,102
Norfolk Southern Corp.:		
3% 3/15/32	4,000	3,410
3.65% 8/1/25	9,532	9,210
3.8% 8/1/28	9,444	8,919
3.95% 10/1/42	1,509	1,210
4.05% 8/15/52	6,859	5,446
4.45% 3/1/33	22,050	20,904
4.65% 1/15/46	2,589	2,254
5.35% 8/1/54	3,970	3,859
Union Pacific Corp.:		
2.15% 2/5/27	7,153	6,537
2.375% 5/20/31	2,000	1,679
2.4% 2/5/30	2,000	1,721
2.75% 3/1/26	5,290	5,003
2.8% 2/14/32	11,666	9,971
2.891% 4/6/36	7,292	5,759
3% 4/15/27	3,972	3,711
3.25% 2/5/50	10,720	7,747
3.35% 8/15/46	3,750	2,676
3.375% 2/14/42	4,000	3,123
3.6% 9/15/37	2,622	2,193
3.799% 10/1/51	2,224	1,757
3.839% 3/20/60	11,170	8,556

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>INDUSTRIALS – continued</b>		
<b>Ground Transportation – continued</b>		
Union Pacific Corp.: – continued		
3.95% 9/10/28	2,000	1,924
4.5% 1/20/33	10,000	9,704
4.95% 5/15/53	3,730	<u>3,582</u>
		<u>279,521</u>
<b>Industrial Conglomerates - 0.1%</b>		
3M Co.:		
2% 2/14/25	5,027	4,775
2.375% 8/26/29	8,822	7,603
2.65% 4/15/25	3,613	3,447
2.875% 10/15/27	3,177	2,924
3.05% 4/15/30	2,912	2,602
3.125% 9/19/46	2,192	1,483
3.25% 8/26/49	6,797	4,708
3.7% 4/15/50	3,595	2,758
5.7% 3/15/37	1,900	2,019
General Electric Co.:		
3.625% 5/1/30	9,492	8,423
6.875% 1/10/39	119	139
Honeywell International, Inc.:		
1.35% 6/1/25	8,120	7,611
1.95% 6/1/30	8,796	7,328
2.5% 11/1/26	5,688	5,309
2.8% 6/1/50	8,168	5,822
3.812% 11/21/47	1,113	<u>904</u>
		<u>67,855</u>
<b>Machinery - 0.2%</b>		
Caterpillar Financial Services Corp.:		
0.45% 9/14/23	11,068	11,053
1.1% 9/14/27	11,416	9,874
2.4% 8/9/26	2,264	2,109
Caterpillar, Inc.:		
3.25% 9/19/49	13,214	9,960
3.803% 8/15/42	1,986	1,683
5.3% 9/15/35	5,561	5,730
Cummins, Inc. 1.5% 9/1/30	4,833	3,880

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>INDUSTRIALS – continued</b>		
<b>Machinery – continued</b>		
Deere & Co.:		
2.875% 9/7/49	9,579	6,937
3.9% 6/9/42	7,000	6,151
5.375% 10/16/29	795	821
Eaton Corp.:		
4% 11/2/32	1,509	1,412
4.15% 11/2/42	1,509	1,310
4.7% 8/23/52	5,800	5,391
Ingersoll-Rand Luxembourg Finance SA:		
3.8% 3/21/29	11,400	10,639
4.65% 11/1/44	4,766	4,079
Otis Worldwide Corp.:		
2.565% 2/15/30	10,633	9,093
3.362% 2/15/50	8,091	5,819
Parker Hannifin Corp.:		
3.25% 3/1/27	4,488	4,223
4% 6/14/49	4,727	3,833
4.1% 3/1/47	4,496	3,706
4.5% 9/15/29	2,000	1,933
Stanley Black & Decker, Inc.:		
2.3% 2/24/25	2,000	1,904
4.25% 11/15/28	4,000	3,797
5.2% 9/1/40	7,100	6,469
		<u>121,806</u>
<b>Passenger Airlines - 0.0%</b>		
American Airlines Pass Through Trust equipment trust certificate		
2.875% 1/11/36	6,239	5,165
American Airlines, Inc. equipment trust certificate 3.2% 12/15/29	4,319	3,923
Southwest Airlines Co.:		
2.625% 2/10/30	2,000	1,690
5.125% 6/15/27	8,833	8,728
United Airlines 2015-1 Class AA pass-thru trust 3.45% 6/1/29	372	343
United Airlines Pass-Through Trust Series 2023-1 Class A, 5.8% 7/15/37	7,800	7,773
United Airlines pass-thru trust equipment trust certificate 3.1% 1/7/30	8,499	7,756

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>INDUSTRIALS – continued</b>		
<b>Passenger Airlines – continued</b>		
United Airlines, Inc. equipment trust certificate Series 2012-2B 4% 4/29/26	1,968	<u>1,920</u>
		<u>37,298</u>
<b>Professional Services - 0.0%</b>		
Leidos, Inc. 2.3% 2/15/31	1,300	1,030
Thomson Reuters Corp.:		
3.35% 5/15/26	5,561	5,281
5.5% 8/15/35	2,000	<u>1,959</u>
		<u>8,270</u>
<b>Trading Companies &amp; Distributors - 0.1%</b>		
Air Lease Corp.:		
2.2% 1/15/27	6,863	6,133
2.3% 2/1/25	5,000	4,732
3% 2/1/30	1,900	1,596
3.125% 12/1/30	9,666	8,056
3.625% 12/1/27	7,593	6,977
4.25% 2/1/24	10,455	<u>10,373</u>
		<u>37,867</u>
<b>TOTAL INDUSTRIALS</b>		<u>984,030</u>
<b>INFORMATION TECHNOLOGY - 1.9%</b>		
<b>Communications Equipment - 0.0%</b>		
Cisco Systems, Inc.:		
2.2% 9/20/23	5,965	5,956
2.5% 9/20/26	3,972	3,720
3.5% 6/15/25	3,392	3,299
5.9% 2/15/39	9,863	<u>10,695</u>
		<u>23,670</u>
<b>Electronic Equipment, Instruments &amp; Components - 0.1%</b>		
Corning, Inc.:		
3.9% 11/15/49	4,833	3,629
4.75% 3/15/42	3,972	3,547
Dell International LLC/EMC Corp.:		
4% 7/15/24	9,135	8,995
4.9% 10/1/26	7,506	7,372
5.3% 10/1/29	19,994	19,741

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>INFORMATION TECHNOLOGY – continued</b>		
<b>Electronic Equipment, Instruments &amp; Components – continued</b>		
Dell International LLC/EMC Corp.: – continued		
6.02% 6/15/26	12,821	12,956
8.1% 7/15/36	8,303	9,539
8.35% 7/15/46	9,542	11,703
Tyco Electronics Group SA:		
3.45% 8/1/24	2,899	2,840
3.7% 2/15/26	4,253	4,105
7.125% 10/1/37	1,966	2,236
Vontier Corp. 2.95% 4/1/31	3,500	2,774
		<u>89,437</u>
<b>IT Services - 0.2%</b>		
CDW LLC/CDW Finance Corp. 2.67% 12/1/26	11,406	10,339
IBM Corp.:		
1.95% 5/15/30	11,102	9,155
2.95% 5/15/50	11,005	7,070
3% 5/15/24	9,538	9,363
3.3% 5/15/26	9,666	9,216
3.5% 5/15/29	13,474	12,430
3.625% 2/12/24	7,944	7,870
4.25% 5/15/49	8,612	7,115
4.4% 7/27/32	8,100	7,727
4.7% 2/19/46	3,932	3,485
5.6% 11/30/39	6,500	6,546
		<u>90,316</u>
<b>Semiconductors &amp; Semiconductor Equipment - 0.6%</b>		
Analog Devices, Inc.:		
2.8% 10/1/41	11,812	8,388
3.5% 12/5/26	1,700	1,628
Applied Materials, Inc. 4.35% 4/1/47	10,263	9,268
Broadcom Corp./Broadcom Cayman LP:		
3.5% 1/15/28	5,561	5,128
3.875% 1/15/27	3,043	2,891
Broadcom, Inc.:		
2.45% 2/15/31 (b)	28,182	22,720
2.6% 2/15/33 (b)	9,400	7,267
3.187% 11/15/36 (b)	1,000	752
3.419% 4/15/33 (b)	11,000	9,115

See accompanying notes which are an integral part of the financial statements.



## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>INFORMATION TECHNOLOGY – continued</b>		
<b>Semiconductors &amp; Semiconductor Equipment – continued</b>		
Broadcom, Inc.: – continued		
3.459% 9/15/26	10,027	9,499
3.469% 4/15/34 (b)	3,391	2,771
3.75% 2/15/51 (b)	17,216	12,346
4.3% 11/15/32	9,956	9,000
4.75% 4/15/29	13,584	13,100
Intel Corp.:		
2% 8/12/31	7,124	5,757
2.45% 11/15/29	10,216	8,872
2.8% 8/12/41	10,000	6,940
3.05% 8/12/51	7,124	4,613
3.25% 11/15/49	8,313	5,671
3.734% 12/8/47	2,594	1,969
3.9% 3/25/30	9,048	8,459
4% 8/5/29	2,000	1,904
4.1% 5/19/46	5,561	4,548
4.1% 5/11/47	1,906	1,546
4.15% 8/5/32	2,000	1,882
4.6% 3/25/40	2,000	1,819
4.75% 3/25/50	9,512	8,357
4.875% 2/10/28	10,180	10,119
5.625% 2/10/43	5,000	4,977
5.7% 2/10/53	8,000	7,922
5.9% 2/10/63	8,900	8,946
Lam Research Corp. 2.875% 6/15/50	11,648	7,782
Marvell Technology, Inc. 2.95% 4/15/31	2,000	1,669
Micron Technology, Inc.:		
2.703% 4/15/32	8,400	6,629
4.663% 2/15/30	6,573	6,161
5.375% 4/15/28	8,560	8,415
NVIDIA Corp.:		
2% 6/15/31	20,182	16,720
2.85% 4/1/30	8,603	7,721
3.5% 4/1/50	4,785	3,768
NXP BV/NXP Funding LLC/NXP U.S.A., Inc.:		
2.65% 2/15/32	17,641	14,068
5% 1/15/33	8,500	8,043

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>INFORMATION TECHNOLOGY – continued</b>		
<b>Semiconductors &amp; Semiconductor Equipment – continued</b>		
Qualcomm, Inc.:		
1.65% 5/20/32	14,000	10,873
3.45% 5/20/25	2,000	1,943
4.3% 5/20/47	8,023	6,941
4.8% 5/20/45	2,000	1,887
5.4% 5/20/33	18,000	18,640
Texas Instruments, Inc.:		
1.9% 9/15/31	2,000	1,631
3.65% 8/16/32	2,000	1,825
4.15% 5/15/48	5,526	4,788
4.6% 2/15/28	10,000	9,951
5.05% 5/18/63	7,000	6,707
		<u>354,336</u>
<b>Software - 0.6%</b>		
Fortinet, Inc. 2.2% 3/15/31	2,000	1,574
Microsoft Corp.:		
2.525% 6/1/50	32,153	21,255
2.675% 6/1/60	5,334	3,431
2.7% 2/12/25	13,643	13,195
2.875% 2/6/24	9,260	9,163
2.921% 3/17/52	36,922	26,182
3.041% 3/17/62	3,278	2,269
3.45% 8/8/36	2,307	2,052
3.625% 12/15/23	20,772	20,768
4.2% 11/3/35	1,700	1,641
Oracle Corp.:		
1.65% 3/25/26	9,109	8,301
2.5% 4/1/25	8,564	8,154
2.65% 7/15/26	7,149	6,640
2.875% 3/25/31	11,675	9,864
2.95% 5/15/25	3,972	3,804
2.95% 4/1/30	12,477	10,815
3.25% 11/15/27	13,584	12,590
3.4% 7/8/24	3,753	3,682
3.6% 4/1/40	13,600	10,292
3.6% 4/1/50	12,383	8,559
3.85% 7/15/36	8,047	6,656

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>INFORMATION TECHNOLOGY – continued</b>		
<b>Software – continued</b>		
Oracle Corp.: – continued		
3.85% 4/1/60	14,393	9,782
3.95% 3/25/51	10,575	7,729
4% 7/15/46	7,785	5,858
4% 11/15/47	13,899	10,368
4.125% 5/15/45	2,383	1,842
4.3% 7/8/34	3,078	2,760
4.9% 2/6/33	15,000	14,329
5.375% 7/15/40	19,029	17,737
6.125% 7/8/39	1,800	1,827
6.25% 11/9/32	18,950	19,834
6.9% 11/9/52	4,900	5,337
Roper Technologies, Inc.:		
1% 9/15/25	7,443	6,817
1.4% 9/15/27	7,250	6,277
1.75% 2/15/31	7,250	5,691
2% 6/30/30	14,306	11,662
3.8% 12/15/26	6,752	6,445
Salesforce, Inc.:		
1.95% 7/15/31	10,300	8,393
2.7% 7/15/41	12,000	8,569
VMware, Inc.:		
1.4% 8/15/26	22,344	19,813
4.65% 5/15/27	2,000	1,944
4.7% 5/15/30	2,000	1,885
		<u>365,786</u>
<b>Technology Hardware, Storage &amp; Peripherals - 0.4%</b>		
Apple, Inc.:		
0.55% 8/20/25	14,113	12,964
0.7% 2/8/26	10,933	9,897
1.125% 5/11/25	10,000	9,351
1.2% 2/8/28	10,000	8,643
1.25% 8/20/30	13,098	10,537
1.7% 8/5/31	7,886	6,417
2.375% 2/8/41	13,368	9,554
2.45% 8/4/26	16,363	15,311
2.55% 8/20/60	5,162	3,246

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>INFORMATION TECHNOLOGY – continued</b>		
<b>Technology Hardware, Storage &amp; Peripherals – continued</b>		
Apple, Inc.: – continued		
2.65% 5/11/50	4,157	2,769
2.85% 8/5/61	7,887	5,134
2.9% 9/12/27	11,161	10,446
2.95% 9/11/49	21,247	15,158
3% 11/13/27	7,944	7,459
3.2% 5/13/25	8,332	8,082
3.2% 5/11/27	13,008	12,358
3.35% 8/8/32	7,000	6,422
3.75% 9/12/47	4,833	4,032
3.75% 11/13/47	5,541	4,611
3.85% 5/4/43	10,327	8,956
4% 5/10/28	3,300	3,225
4.25% 2/9/47	1,986	1,812
4.3% 5/10/33	3,300	3,239
4.375% 5/13/45	3,725	3,429
4.5% 2/23/36	7,355	7,352
4.65% 2/23/46	14,788	14,165
Hewlett Packard Enterprise Co.:		
1.45% 4/1/24	2,000	1,949
4.45% 10/2/23	2,000	1,998
4.9% 10/15/25 (c)	7,746	7,644
6.2% 10/15/35 (c)	6,390	6,622
6.35% 10/15/45 (c)	1,493	1,531
HP, Inc.:		
2.2% 6/17/25	11,261	10,609
4.2% 4/15/32	6,450	5,759
5.5% 1/15/33	2,000	1,942
6% 9/15/41	3,192	3,143
		<u>245,766</u>
TOTAL INFORMATION TECHNOLOGY		<u>1,169,311</u>
<b>MATERIALS - 0.7%</b>		
<b>Chemicals - 0.4%</b>		
Air Products & Chemicals, Inc.:		
1.5% 10/15/25	4,785	4,438

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>MATERIALS – continued</b>		
<b>Chemicals – continued</b>		
Air Products & Chemicals, Inc.: – continued		
2.05% 5/15/30	5,220	4,406
2.7% 5/15/40	4,495	3,271
2.8% 5/15/50	5,346	3,646
Celanese U.S. Holdings LLC:		
6.33% 7/15/29	2,000	1,988
6.35% 11/15/28	3,640	3,649
6.379% 7/15/32	7,400	7,323
6.7% 11/15/33	3,500	3,515
CF Industries Holdings, Inc. 4.95% 6/1/43	5,900	4,987
DuPont de Nemours, Inc.:		
4.725% 11/15/28	13,619	13,437
5.319% 11/15/38	8,458	8,291
Eastman Chemical Co. 4.65% 10/15/44	2,383	1,939
Ecolab, Inc.:		
1.3% 1/30/31	6,356	4,948
2.7% 11/1/26	5,243	4,910
2.75% 8/18/55	8,768	5,357
Linde, Inc.:		
3.2% 1/30/26	5,036	4,848
3.55% 11/7/42	1,589	1,255
LYB International Finance BV 4.875% 3/15/44	4,647	3,936
LYB International Finance II BV 3.5% 3/2/27	19,438	18,330
LYB International Finance III LLC:		
3.375% 10/1/40	7,366	5,294
3.625% 4/1/51	7,366	4,965
LyondellBasell Industries NV 4.625% 2/26/55	2,970	2,331
Nutrien Ltd.:		
4% 12/15/26	9,055	8,645
4.2% 4/1/29	4,109	3,865
5% 4/1/49	7,152	6,224
5.25% 1/15/45	2,780	2,498
5.625% 12/1/40	1,430	1,357
Sherwin-Williams Co.:		
2.95% 8/15/29	2,000	1,762
3.45% 6/1/27	17,609	16,597
3.8% 8/15/49	2,919	2,189

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>MATERIALS – continued</b>		
<b>Chemicals – continued</b>		
Sherwin-Williams Co.: – continued		
4.5% 6/1/47	6,776	5,777
The Dow Chemical Co.:		
2.1% 11/15/30	6,863	5,595
3.6% 11/15/50	7,056	5,042
4.375% 11/15/42	3,872	3,194
4.8% 11/30/28	6,792	6,695
4.8% 5/15/49	6,112	5,209
9.4% 5/15/39	2,383	3,150
The Mosaic Co.:		
4.05% 11/15/27	4,575	4,366
4.25% 11/15/23	8,649	8,620
5.625% 11/15/43	2,979	2,753
Westlake Corp.:		
0.875% 8/15/24	4,300	4,096
3.125% 8/15/51	6,500	3,993
5% 8/15/46	1,589	1,335
		<u>220,026</u>
<b>Construction Materials - 0.0%</b>		
Martin Marietta Materials, Inc. 3.5% 12/15/27	2,000	<u>1,870</u>
<b>Containers &amp; Packaging - 0.0%</b>		
International Paper Co.:		
4.4% 8/15/47	6,908	5,598
5.15% 5/15/46	1,438	1,281
WRKCo, Inc.:		
3% 6/15/33	2,000	1,621
3.375% 9/15/27	2,000	1,845
4.2% 6/1/32	4,833	4,401
		<u>14,746</u>
<b>Metals &amp; Mining - 0.3%</b>		
ArcelorMittal SA 6.8% 11/29/32	9,000	9,246
Barrick Gold Corp. 5.25% 4/1/42	3,575	3,368
Barrick North America Finance LLC 5.75% 5/1/43	2,000	2,000
Barrick PD Australia Finance Pty Ltd. 5.95% 10/15/39	2,000	2,029
BHP Billiton Financial (U.S.A.) Ltd.:		
4.75% 2/28/28	7,460	7,395
4.9% 2/28/33	8,000	7,894

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>MATERIALS – continued</b>		
<b>Metals &amp; Mining – continued</b>		
BHP Billiton Financial (U.S.A.) Ltd.: – continued		
5% 9/30/43	3,783	3,656
Freeport-McMoRan, Inc. 4.625% 8/1/30	32,382	29,927
Newmont Corp.:		
2.25% 10/1/30	14,340	11,653
2.8% 10/1/29	2,707	2,337
5.45% 6/9/44	5,093	4,837
Nucor Corp.:		
2.7% 6/1/30	3,900	3,341
2.979% 12/15/55	3,177	1,937
6.4% 12/1/37	4,833	5,233
Rio Tinto Finance (U.S.A.) Ltd.:		
5.2% 11/2/40	10,343	10,158
7.125% 7/15/28	1,589	1,736
Rio Tinto Finance (U.S.A.) PLC 5.125% 3/9/53	5,600	5,417
Southern Copper Corp.:		
3.875% 4/23/25	2,915	2,809
5.25% 11/8/42	4,588	4,212
7.5% 7/27/35	4,833	5,470
Vale Overseas Ltd.:		
3.75% 7/8/30	19,333	16,901
6.125% 6/12/33	2,150	2,129
6.25% 8/10/26	2,417	2,458
Vale SA 5.625% 9/11/42	5,243	4,932
		<u>151,075</u>
<b>Paper &amp; Forest Products - 0.0%</b>		
Suzano Austria GmbH:		
2.5% 9/15/28	11,930	10,123
6% 1/15/29	9,570	9,464
		<u>19,587</u>
<b>TOTAL MATERIALS</b>		<u>407,304</u>
<b>REAL ESTATE - 0.8%</b>		
<b>Equity Real Estate Investment Trusts (REITs) - 0.7%</b>		
Alexandria Real Estate Equities, Inc.:		
2% 5/18/32	7,371	5,588

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>REAL ESTATE – continued</b>		
<b>Equity Real Estate Investment Trusts (REITs) – continued</b>		
Alexandria Real Estate Equities, Inc.: – continued		
3% 5/18/51	5,582	3,371
4.85% 4/15/49	9,154	7,469
American Homes 4 Rent LP 4.25% 2/15/28	7,636	7,224
American Tower Corp.:		
1.3% 9/15/25	7,221	6,623
2.1% 6/15/30	12,189	9,725
3.1% 6/15/50	4,456	2,780
3.55% 7/15/27	6,792	6,298
3.7% 10/15/49	4,833	3,366
AvalonBay Communities, Inc.:		
2.05% 1/15/32	2,000	1,603
2.3% 3/1/30	4,833	4,036
5% 2/15/33	3,800	3,765
Boston Properties, Inc.:		
2.55% 4/1/32	1,100	824
2.75% 10/1/26	5,561	5,014
2.9% 3/15/30	1,400	1,139
3.125% 9/1/23	1,509	1,509
3.25% 1/30/31	15,176	12,354
3.4% 6/21/29	2,300	1,967
Camden Property Trust 4.1% 10/15/28	2,000	1,902
Corporate Office Properties LP 2.75% 4/15/31	4,000	3,083
Crown Castle International Corp.:		
1.35% 7/15/25	21,460	19,809
2.25% 1/15/31	5,771	4,633
3.25% 1/15/51	5,220	3,388
5.1% 5/1/33	12,860	12,375
EPR Properties:		
4.5% 6/1/27	2,000	1,801
4.95% 4/15/28	4,000	3,584
ERP Operating LP:		
1.85% 8/1/31	14,500	11,345
3.25% 8/1/27	10,314	9,521
Healthpeak OP, LLC:		
3% 1/15/30	9,937	8,599
3.4% 2/1/25	387	374

See accompanying notes which are an integral part of the financial statements.



## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>REAL ESTATE – continued</b>		
<b>Equity Real Estate Investment Trusts (REITs) – continued</b>		
Healthpeak OP, LLC: – continued		
5.25% 12/15/32	3,000	2,900
Hudson Pacific Properties LP:		
3.25% 1/15/30	2,000	1,355
4.65% 4/1/29	1,700	1,295
Invitation Homes Operating Partnership LP 4.15% 4/15/32	6,186	5,506
Kilroy Realty LP:		
2.5% 11/15/32	2,100	1,479
2.65% 11/15/33	1,700	1,180
Kimco Realty Op LLC:		
1.9% 3/1/28	8,216	6,958
3.8% 4/1/27	3,177	2,971
4.125% 12/1/46	7,944	5,829
4.45% 9/1/47	4,114	3,240
Kite Realty Group Trust 4% 3/15/25	1,400	1,345
LXP Industrial Trust (REIT) 2.375% 10/1/31	2,417	1,828
NNN (REIT), Inc. 3% 4/15/52	6,766	4,099
Office Properties Income Trust:		
2.65% 6/15/26	1,600	1,197
3.45% 10/15/31	2,000	1,017
4.5% 2/1/25	2,000	1,788
Omega Healthcare Investors, Inc.:		
3.375% 2/1/31	3,093	2,498
4.5% 1/15/25	6,362	6,204
4.5% 4/1/27	7,547	7,138
Prologis LP:		
1.625% 3/15/31	11,425	8,881
1.75% 2/1/31	23,383	18,446
2.125% 4/15/27	9,502	8,557
3.25% 10/1/26	3,701	3,496
4.875% 6/15/28	2,700	2,672
5.25% 6/15/53	3,300	3,147
Realty Income Corp.:		
3.95% 8/15/27	6,200	5,912
4.7% 12/15/28	4,500	4,367
4.85% 3/15/30	15,000	14,523
4.9% 7/15/33	6,450	6,125

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>REAL ESTATE – continued</b>		
<b>Equity Real Estate Investment Trusts (REITs) – continued</b>		
Realty Income Corp.: – continued		
5.05% 1/13/26	4,500	4,477
Simon Property Group LP:		
2.2% 2/1/31	21,169	16,865
3.25% 9/13/49	9,260	6,050
3.375% 12/1/27	17,551	16,238
Spirit Realty LP 3.4% 1/15/30	2,000	1,718
UDR, Inc. 2.1% 6/15/33	12,929	9,495
Ventas Realty LP:		
3.25% 10/15/26	2,780	2,571
3.5% 2/1/25	3,177	3,056
3.85% 4/1/27	7,547	7,070
4% 3/1/28	17,202	15,980
4.125% 1/15/26	1,152	1,108
4.375% 2/1/45	2,383	1,824
4.875% 4/15/49	2,262	1,850
VICI Properties LP:		
4.375% 5/15/25	2,000	1,944
4.75% 2/15/28	11,117	10,572
5.125% 5/15/32	5,838	5,411
Vornado Realty LP 3.4% 6/1/31	2,000	1,476
Welltower OP LLC:		
4.95% 9/1/48	7,944	6,915
6.5% 3/15/41	1,100	1,126
Weyerhaeuser Co. 4% 4/15/30	9,183	8,391
WP Carey, Inc. 2.45% 2/1/32	2,000	1,557
		<u>426,716</u>
<b>Real Estate Management &amp; Development - 0.1%</b>		
CBRE Group, Inc. 4.875% 3/1/26	4,528	4,430
Digital Realty Trust LP:		
3.7% 8/15/27	8,356	7,785
4.45% 7/15/28	2,000	1,892
Essex Portfolio LP:		
1.65% 1/15/31	2,000	1,510
1.7% 3/1/28	2,000	1,695
2.55% 6/15/31	2,000	1,601
3% 1/15/30	1,477	1,258

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>REAL ESTATE – continued</b>		
<b>Real Estate Management &amp; Development – continued</b>		
Essex Portfolio LP: – continued		
3.375% 4/15/26	2,000	1,899
4% 3/1/29	4,833	4,466
Mid-America Apartments LP:		
1.1% 9/15/26	2,000	1,768
3.95% 3/15/29	5,510	5,173
Tanger Properties LP 3.875% 7/15/27	4,925	4,397
		<u>37,874</u>
<b>TOTAL REAL ESTATE</b>		<u>464,590</u>
<b>UTILITIES - 2.3%</b>		
<b>Electric Utilities - 1.7%</b>		
AEP Texas, Inc.:		
3.8% 10/1/47	3,383	2,445
4.7% 5/15/32	4,000	3,789
AEP Transmission Co. LLC:		
2.75% 8/15/51	5,703	3,531
4% 12/1/46	3,000	2,458
5.4% 3/15/53	3,440	3,414
Alabama Power Co.:		
1.45% 9/15/30	14,500	11,381
3.7% 12/1/47	4,679	3,513
3.75% 3/1/45	795	607
4.15% 8/15/44	3,694	2,990
4.3% 7/15/48	4,671	3,841
5.2% 6/1/41	3,058	2,774
American Electric Power Co., Inc.:		
3.25% 3/1/50	2,494	1,638
4.3% 12/1/28	13,893	13,237
Appalachian Power Co.:		
4.45% 6/1/45	4,766	3,871
4.5% 3/1/49	7,259	5,870
Arizona Public Service Co.:		
2.95% 9/15/27	5,861	5,386
5.55% 8/1/33	8,900	8,908
6.35% 12/15/32	4,000	4,212

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>UTILITIES – continued</b>		
<b>Electric Utilities – continued</b>		
Baltimore Gas & Electric Co.:		
2.25% 6/15/31	2,000	1,637
2.9% 6/15/50	6,360	4,077
3.5% 8/15/46	1,986	1,454
5.4% 6/1/53	2,300	2,268
CenterPoint Energy Houston Electric LLC:		
3.35% 4/1/51	9,077	6,505
3.55% 8/1/42	1,509	1,155
4.25% 2/1/49	2,068	1,728
4.95% 4/1/33	4,500	4,424
Cincinnati Gas & Electric Co. 4.3% 2/1/49	21,562	17,485
Cleco Corporate Holdings LLC 3.743% 5/1/26	4,496	4,222
Commonwealth Edison Co.:		
3.1% 11/1/24	7,944	7,714
3.2% 11/15/49	13,533	9,261
3.65% 6/15/46	2,272	1,709
3.7% 3/1/45	2,462	1,897
3.75% 8/15/47	4,885	3,736
4% 3/1/48	5,426	4,370
4% 3/1/49	4,762	3,798
Connecticut Light & Power Co. 5.25% 1/15/53	4,200	4,102
Dayton Power & Light Co. 3.95% 6/15/49	1,400	1,060
DTE Electric Co.:		
1.9% 4/1/28	7,800	6,842
3.95% 3/1/49	2,900	2,296
5.4% 4/1/53	4,690	4,664
Duke Energy Carolinas LLC:		
2.85% 3/15/32	2,417	2,040
2.95% 12/1/26	4,766	4,485
3.2% 8/15/49	6,345	4,361
3.75% 6/1/45	1,589	1,205
3.875% 3/15/46	3,097	2,384
4% 9/30/42	2,979	2,416
4.95% 1/15/33	8,000	7,880
5.4% 1/15/54	4,800	4,706
6% 1/15/38	1,800	1,870

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>UTILITIES – continued</b>		
<b>Electric Utilities – continued</b>		
Duke Energy Corp.:		
2.45% 6/1/30	5,220	4,342
2.65% 9/1/26	10,605	9,812
3.75% 4/15/24	4,766	4,706
3.75% 9/1/46	7,253	5,308
3.95% 10/15/23	1,941	1,936
4.2% 6/15/49	7,520	5,847
4.5% 8/15/32	1,000	931
4.8% 12/15/45	2,216	1,916
5% 8/15/52	1,600	1,402
Duke Energy Florida LLC 3.4% 10/1/46	1,986	1,428
Duke Energy Progress LLC:		
3.4% 4/1/32	9,666	8,498
4.15% 12/1/44	1,430	1,167
4.375% 3/30/44	1,589	1,345
5.35% 3/15/53	7,000	6,789
Edison International:		
4.125% 3/15/28	2,000	1,870
5.75% 6/15/27	2,000	2,004
Entergy Corp.:		
0.9% 9/15/25	13,436	12,207
2.95% 9/1/26	3,734	3,469
3.75% 6/15/50	3,287	2,316
Entergy Louisiana LLC:		
2.35% 6/15/32	18,700	14,878
3.12% 9/1/27	1,600	1,481
4.2% 9/1/48	2,526	2,025
Entergy, Inc.:		
3.55% 9/30/49	3,211	2,272
4% 3/30/29	14,040	13,148
5.15% 1/15/33	3,100	3,072
5.3% 9/15/33	5,730	5,718
Eversource Energy:		
2.55% 3/15/31	12,735	10,464
2.9% 10/1/24	6,792	6,590
3.35% 3/15/26	5,251	4,968
3.45% 1/15/50	3,548	2,495

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>UTILITIES – continued</b>		
<b>Electric Utilities – continued</b>		
Exelon Corp.:		
3.95% 6/15/25	15,612	15,146
4.05% 4/15/30	2,000	1,848
5.1% 6/15/45	874	796
5.3% 3/15/33	12,280	12,124
FirstEnergy Corp.:		
1.6% 1/15/26	9,970	9,053
2.25% 9/1/30	10,730	8,612
3.4% 3/1/50	2,900	1,919
4.15% 7/15/27	6,752	6,369
5.1% 7/15/47	3,732	3,248
Florida Power & Light Co.:		
2.45% 2/3/32	2,000	1,658
3.125% 12/1/25	4,051	3,880
3.15% 10/1/49	5,556	3,878
3.25% 6/1/24	3,753	3,688
3.8% 12/15/42	8,900	7,269
4.05% 10/1/44	4,304	3,619
4.125% 6/1/48	9,771	8,152
5.1% 4/1/33	10,000	10,000
Georgia Power Co.:		
3.25% 3/30/27	6,781	6,313
4.65% 5/16/28	4,830	4,710
4.7% 5/15/32	4,000	3,819
4.95% 5/17/33	10,160	9,831
Indiana Michigan Power Co. 3.25% 5/1/51	3,867	2,629
Interstate Power and Light Co.:		
2.3% 6/1/30	11,051	9,064
3.25% 12/1/24	2,000	1,942
ITC Holdings Corp. 3.35% 11/15/27	2,000	1,857
MidAmerican Energy Co. 3.15% 4/15/50	7,100	4,800
Nevada Power Co. 3.125% 8/1/50	5,300	3,364
NextEra Energy Capital Holdings, Inc.:		
1.875% 1/15/27	13,726	12,268
1.9% 6/15/28	9,666	8,303
2.44% 1/15/32	13,630	10,907
2.94% 3/21/24	2,000	1,966

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>UTILITIES – continued</b>		
<b>Electric Utilities – continued</b>		
NextEra Energy Capital Holdings, Inc.: – continued		
4.9% 2/28/28	3,500	3,439
5% 7/15/32	8,800	8,503
5.05% 2/28/33	9,100	8,807
Northern States Power Co.:		
2.6% 6/1/51	10,440	6,379
2.9% 3/1/50	9,483	6,239
3.4% 8/15/42	1,589	1,208
4.125% 5/15/44	3,575	2,948
NSTAR Electric Co.:		
3.2% 5/15/27	6,076	5,691
4.95% 9/15/52	3,710	3,450
Oglethorpe Power Corp.:		
4.5% 4/1/47	2,500	1,985
5.05% 10/1/48	2,000	1,724
Oncor Electric Delivery Co. LLC:		
0.55% 10/1/25	25,429	23,136
3.1% 9/15/49	15,204	10,325
3.8% 9/30/47	7,733	6,043
Pacific Gas & Electric Co.:		
3.15% 1/1/26	11,600	10,808
3.25% 6/1/31	4,833	3,918
3.45% 7/1/25	4,833	4,588
3.5% 6/15/25	9,666	9,207
4.2% 3/1/29	1,000	899
4.2% 6/1/41	24,166	17,485
4.55% 7/1/30	30,062	27,034
4.75% 2/15/44	967	739
5.45% 6/15/27	1,100	1,075
6.7% 4/1/53	6,910	6,718
6.75% 1/15/53	6,600	6,415
PacifiCorp:		
3.6% 4/1/24	3,177	3,136
4.125% 1/15/49	10,692	7,817
4.15% 2/15/50	2,900	2,127
6% 1/15/39	4,919	4,886

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>UTILITIES – continued</b>		
<b>Electric Utilities – continued</b>		
PG&E Wildfire Recovery:		
5.081% 6/1/43	1,000	952
5.099% 6/1/54	5,100	4,922
5.212% 12/1/49	11,120	10,710
Potomac Electric Power Co. 6.5% 11/15/37	3,024	3,299
PPL Capital Funding, Inc. 3.1% 5/15/26	6,356	5,999
PPL Electric Utilities Corp.:		
3% 10/1/49	10,557	7,150
4.15% 10/1/45	2,780	2,300
Progress Energy, Inc. 6% 12/1/39	4,131	4,151
Public Service Co. of Colorado:		
2.9% 5/15/25	8,737	8,347
3.8% 6/15/47	3,678	2,765
4.1% 6/1/32	2,000	1,838
4.1% 6/15/48	2,000	1,563
6.25% 9/1/37	2,000	2,080
Public Service Electric & Gas Co.:		
2.45% 1/15/30	8,071	6,911
3.15% 1/1/50	9,135	6,408
3.65% 9/1/42	2,244	1,768
4% 6/1/44	3,972	3,115
5.2% 8/1/33	3,300	3,331
Puget Sound Energy, Inc. 4.3% 5/20/45	5,092	4,143
Southern California Edison Co.:		
2.25% 6/1/30	7,198	5,979
2.95% 2/1/51	15,950	10,129
3.7% 8/1/25	2,000	1,933
4% 4/1/47	7,944	6,156
4.125% 3/1/48	5,606	4,418
4.875% 3/1/49	8,000	6,945
5.7% 3/1/53	3,300	3,199
5.85% 11/1/27	9,900	10,134
Southern Co.:		
3.25% 7/1/26	10,737	10,158
3.7% 4/30/30	10,000	9,050
4.4% 7/1/46	5,814	4,788
5.15% 10/6/25	8,000	7,958

See accompanying notes which are an integral part of the financial statements.



## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>UTILITIES – continued</b>		
<b>Electric Utilities – continued</b>		
Southwestern Electric Power Co.:		
1.65% 3/15/26	10,000	9,096
5.3% 4/1/33	5,310	5,198
Tampa Electric Co.:		
4.45% 6/15/49	9,306	7,657
6.15% 5/15/37	4,972	4,947
Union Electric Co.:		
3.9% 9/15/42	2,940	2,308
5.45% 3/15/53	7,400	7,273
Virginia Electric & Power Co.:		
3.1% 5/15/25	3,177	3,047
3.3% 12/1/49	5,800	4,019
3.45% 2/15/24	2,185	2,161
3.8% 4/1/28	11,844	11,203
3.8% 9/15/47	6,522	4,894
4.2% 5/15/45	8,383	6,734
4.45% 2/15/44	2,185	1,848
4.6% 12/1/48	5,624	4,826
6% 5/15/37	1,589	1,631
Wisconsin Electric Power Co. 4.25% 6/1/44	3,734	2,940
Xcel Energy, Inc.:		
3.35% 12/1/26	2,383	2,232
4% 6/15/28	1,900	1,800
4.6% 6/1/32	11,300	10,552
		<u>992,746</u>
<b>Gas Utilities - 0.1%</b>		
Atmos Energy Corp.:		
1.5% 1/15/31	2,000	1,560
5.45% 10/15/32	13,820	14,139
CenterPoint Energy Resources Corp.:		
4% 4/1/28	7,400	7,038
4.4% 7/1/32	2,000	1,867
5.25% 3/1/28	2,400	2,394
Dominion Gas Holdings LLC 2.5% 11/15/24	8,816	8,481
Piedmont Natural Gas Co., Inc. 3.5% 6/1/29	10,000	9,067
Southern California Gas Co.:		
2.6% 6/15/26	10,509	9,803

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>UTILITIES – continued</b>		
<b>Gas Utilities – continued</b>		
Southern California Gas Co.: – continued		
6.35% 11/15/52	4,200	4,505
Southern Co. Gas Capital Corp. 3.95% 10/1/46	10,740	7,993
Southwest Gas Corp. 5.45% 3/23/28	6,606	6,587
Washington Gas Light Co. 3.796% 9/15/46	2,400	1,763
		<u>75,197</u>
<b>Independent Power and Renewable Electricity Producers - 0.0%</b>		
Constellation Energy Generation, LLC:		
3.25% 6/1/25	15,566	14,899
6.25% 10/1/39	2,000	2,025
Emera U.S. Finance LP:		
3.55% 6/15/26	2,100	1,987
4.75% 6/15/46	4,138	3,239
		<u>22,150</u>
<b>Multi-Utilities - 0.4%</b>		
Ameren Corp. 1.95% 3/15/27	8,995	8,086
Ameren Illinois Co.:		
3.8% 5/15/28	1,500	1,429
4.5% 3/15/49	5,993	5,264
4.95% 6/1/33	4,600	4,505
Berkshire Hathaway Energy Co.:		
3.25% 4/15/28	7,944	7,307
3.7% 7/15/30	7,954	7,246
3.8% 7/15/48	7,944	5,865
4.25% 10/15/50	6,859	5,356
4.5% 2/1/45	5,282	4,434
5.15% 11/15/43	6,144	5,648
CenterPoint Energy, Inc. 3.7% 9/1/49	4,833	3,446
CMS Energy Corp. 4.875% 3/1/44	3,972	3,530
Consolidated Edison Co. of New York, Inc.:		
3.875% 6/15/47	2,272	1,739
4.45% 3/15/44	6,356	5,415
4.5% 5/15/58	7,530	6,134
4.65% 12/1/48	8,317	7,152
5.2% 3/1/33	30,000	29,957
5.5% 12/1/39	1,986	1,915

See accompanying notes which are an integral part of the financial statements.

## Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>UTILITIES – continued</b>		
<b>Multi-Utilities – continued</b>		
Consumers Energy Co.:		
2.65% 8/15/52	5,707	3,540
3.5% 8/1/51	2,900	2,138
Delmarva Power & Light Co. 4% 6/1/42	3,177	2,457
Dominion Energy, Inc.:		
3.375% 4/1/30	20,308	17,907
3.9% 10/1/25	10,247	9,905
4.35% 8/15/32	2,000	1,849
4.9% 8/1/41	1,589	1,394
DTE Energy Co.:		
2.85% 10/1/26	4,766	4,412
3.8% 3/15/27	10,732	10,091
4.22% 11/1/24	6,090	5,973
NiSource, Inc.:		
0.95% 8/15/25	10,826	9,924
1.7% 2/15/31	12,856	9,930
3.49% 5/15/27	6,076	5,699
3.95% 3/30/48	7,944	6,077
4.375% 5/15/47	3,797	3,114
4.8% 2/15/44	4,369	3,816
Public Service Enterprise Group, Inc. 2.45% 11/15/31	5,100	4,102
Puget Energy, Inc.:		
3.65% 5/15/25	6,411	6,154
4.1% 6/15/30	11,406	10,202
San Diego Gas & Electric Co.:		
4.5% 8/15/40	795	705
5.35% 4/1/53	1,300	1,259
Sempra:		
3.25% 6/15/27	4,846	4,479
3.8% 2/1/38	6,737	5,485
4% 2/1/48	17,508	13,398
6% 10/15/39	795	795
WEC Energy Group, Inc. CME Term SOFR 3 Month Index + 2.110%		
7.7387% 5/15/67 (c) (d)	3,359	<u>2,939</u>
		<u>262,172</u>

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Nonconvertible Bonds – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
UTILITIES – continued		
Water Utilities - 0.1%		
American Water Capital Corp.:		
2.8% 5/1/30	2,000	1,732
2.95% 9/1/27	4,833	4,450
3.45% 6/1/29	4,833	4,432
4.45% 6/1/32	12,000	11,388
6.593% 10/15/37	5,173	<u>5,745</u>
		<u>27,747</u>
TOTAL UTILITIES		<u>1,380,012</u>
<b>TOTAL NONCONVERTIBLE BONDS</b>		
(Cost \$17,516,030)		<u><b>15,514,771</b></u>

### U.S. Government and Government Agency Obligations – 43.2%

	Principal Amount (a) (000s)	Value (\$) (000s)
U.S. Government Agency Obligations - 0.8%		
Fannie Mae:		
0.375% 8/25/25	28,421	25,984
0.5% 6/17/25	31,957	29,528
0.625% 4/22/25	33,907	31,583
0.75% 10/8/27	16,844	14,572
0.875% 8/5/30	40,385	32,033
1.625% 10/15/24	17,834	17,139
1.75% 7/2/24	22,928	22,228
1.875% 9/24/26	10,605	9,801
2.125% 4/24/26	3,177	2,979
2.625% 9/6/24	3,177	3,091
6.625% 11/15/30	9,666	11,003
Federal Home Loan Bank:		
0.375% 9/4/25	7,170	6,561
0.5% 4/14/25	44,410	41,346
1.5% 8/15/24	3,935	3,793
2.5% 2/13/24	3,955	3,902
3.25% 11/16/28	19,830	18,877
5.5% 7/15/36	13,190	14,509

See accompanying notes which are an integral part of the financial statements.

## U.S. Government and Government Agency Obligations – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>U.S. Government Agency Obligations – continued</b>		
Freddie Mac:		
0.25% 12/4/23	42,351	41,737
0.375% 7/21/25	20,972	19,267
0.375% 9/23/25	23,695	21,620
6.25% 7/15/32	6,116	6,995
6.75% 3/15/31	20,653	23,793
Tennessee Valley Authority:		
0.75% 5/15/25	27,394	25,440
4.25% 9/15/65	5,896	5,102
5.25% 9/15/39	15,887	16,331
5.375% 4/1/56	4,286	4,537
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS		453,751
<b>U.S. Treasury Obligations - 42.4%</b>		
U.S. Treasury Bonds:		
1.125% 5/15/40	286,912	177,695
1.125% 8/15/40	46,741	28,697
1.25% 5/15/50	23,148	12,100
1.375% 11/15/40	168,518	107,581
1.375% 8/15/50	65,948	35,645
1.625% 11/15/50	165,229	95,575
1.75% 8/15/41	185,755	124,812
1.875% 2/15/41	60,554	42,024
1.875% 2/15/51	176,269	108,743
1.875% 11/15/51	107,574	66,099
2% 11/15/41	67,944	47,542
2% 2/15/50	17,590	11,264
2% 8/15/51	360,300	228,748
2.25% 5/15/41	172,934	127,424
2.25% 8/15/46	50,830	35,013
2.25% 8/15/49	15,290	10,401
2.25% 2/15/52	109,990	74,200
2.375% 2/15/42	48,988	36,420
2.375% 11/15/49	8,121	5,679
2.375% 5/15/51	217,870	151,428
2.5% 2/15/45	80,939	59,436
2.5% 2/15/46	111,548	81,099
2.5% 5/15/46	85,361	61,983
2.75% 11/15/42	1,066	836

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### U.S. Government and Government Agency Obligations – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
U.S. Treasury Obligations – continued		
U.S. Treasury Bonds: – continued		
2.75% 8/15/47	53,639	40,655
2.75% 11/15/47	27,659	20,943
2.875% 5/15/43	89,344	71,165
2.875% 8/15/45	92,594	72,451
2.875% 11/15/46	18,649	14,506
2.875% 5/15/52	167,800	130,261
3% 11/15/44	51,813	41,679
3% 5/15/45	119,853	96,042
3% 11/15/45	16,313	13,033
3% 2/15/47	10,813	8,596
3% 5/15/47	37,396	29,719
3% 2/15/48	36,450	28,934
3% 8/15/52	402,000	320,359
3.125% 2/15/43	23,007	19,110
3.125% 8/15/44	72,478	59,636
3.125% 5/15/48	10,277	8,347
3.25% 5/15/42	271,300	231,675
3.375% 8/15/42	273,700	237,510
3.375% 5/15/44	147,527	126,504
3.375% 11/15/48	4,631	3,936
3.625% 8/15/43	65,327	58,389
3.625% 2/15/44	41,523	37,040
3.625% 2/15/53	117,000	105,410
3.625% 5/15/53	145,500	131,223
3.75% 11/15/43	35,570	32,356
3.875% 8/15/40	17,791	16,888
3.875% 2/15/43	72,000	66,994
3.875% 5/15/43	125,100	116,318
4% 11/15/42	327,200	310,444
4% 11/15/52	340,100	328,157
4.125% 8/15/53	81,900	80,799
4.25% 5/15/39	6,384	6,402
4.25% 11/15/40	644	642
4.375% 2/15/38	20,955	21,453
4.375% 11/15/39	80	81
4.375% 5/15/40	6,355	6,432
4.375% 5/15/41	6,610	6,661
4.375% 8/15/43	61,000	60,838

See accompanying notes which are an integral part of the financial statements.

## U.S. Government and Government Agency Obligations – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>U.S. Treasury Obligations – continued</b>		
U.S. Treasury Bonds: – continued		
4.5% 2/15/36	20,270	21,181
4.5% 5/15/38	5,410	5,601
4.5% 8/15/39	4,450	4,586
4.625% 2/15/40	8,282	8,650
4.75% 2/15/41	4,765	5,034
5.375% 2/15/31	42,474	45,754
6.25% 5/15/30	48,578	54,298
U.S. Treasury Notes:		
0.25% 3/15/24	100	97
0.25% 5/31/25	51,361	47,329
0.25% 6/30/25 (e)	291,695	268,063
0.25% 7/31/25	236,802	216,924
0.25% 9/30/25	174,616	159,092
0.25% 10/31/25	181,873	165,114
0.375% 11/30/25	352,530	319,976
0.375% 12/31/25	242,294	219,541
0.375% 1/31/26	13	11
0.375% 7/31/27	251,927	215,929
0.375% 9/30/27	49,874	42,514
0.5% 11/30/23	15	15
0.5% 3/31/25	430,431	400,940
0.5% 2/28/26	136,549	123,289
0.5% 10/31/27	354,566	302,947
0.625% 10/15/24	176,807	167,891
0.625% 7/31/26	184,631	165,107
0.625% 11/30/27	37,166	31,850
0.625% 12/31/27	42,643	36,455
0.625% 5/15/30	387,412	307,342
0.625% 8/15/30	30,689	24,181
0.75% 12/31/23	71	70
0.75% 5/31/26	102,419	92,369
0.75% 8/31/26	301,288	269,735
0.875% 1/31/24	58,272	57,198
0.875% 6/30/26	74,538	67,379
0.875% 9/30/26	318,314	285,649
1% 12/15/24	90,927	86,200
1.125% 10/31/26	125,566	113,196
1.125% 2/28/27	163,063	145,789

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### U.S. Government and Government Agency Obligations – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
U.S. Treasury Obligations – continued		
U.S. Treasury Notes: – continued		
1.125% 2/29/28	262,029	228,119
1.125% 8/31/28	64,238	55,212
1.25% 8/31/24	73,115	70,182
1.25% 11/30/26	60,243	54,409
1.25% 12/31/26	307,004	276,879
1.25% 5/31/28	78,201	68,074
1.25% 6/30/28	372,283	323,450
1.25% 8/15/31	366,124	295,645
1.375% 1/31/25	239,575	227,344
1.375% 8/31/26	46,589	42,505
1.375% 12/31/28	106,427	91,930
1.5% 9/30/24	66,647	63,991
1.5% 10/31/24	220,791	211,467
1.5% 11/30/24	94,437	90,205
1.5% 2/15/25	226,659	215,202
1.5% 8/15/26	104,698	95,967
1.5% 1/31/27	506,645	459,563
1.5% 11/30/28	41,895	36,493
1.5% 2/15/30	723,990	614,175
1.625% 2/15/26	0	0
1.625% 5/15/26	4,456	4,121
1.625% 11/30/26	45,785	41,861
1.625% 8/15/29	41,698	36,111
1.625% 5/15/31	30,670	25,690
1.75% 6/30/24	53,508	51,936
1.75% 7/31/24	100,586	97,301
1.75% 12/31/24	337,175	322,344
1.75% 3/15/25	8,800	8,368
1.75% 1/31/29	110,873	97,491
1.875% 6/30/26	21,678	20,161
1.875% 2/28/27	166,929	153,137
2% 4/30/24	46,461	45,436
2% 6/30/24	77,711	75,577
2% 2/15/25	2,888	2,762
2% 8/15/25	28,708	27,176
2% 11/15/26	37,465	34,684
2.125% 7/31/24	9,917	9,627
2.125% 9/30/24	71,372	68,969

See accompanying notes which are an integral part of the financial statements.



## U.S. Government and Government Agency Obligations – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>U.S. Treasury Obligations – continued</b>		
U.S. Treasury Notes: – continued		
2.125% 11/30/24	43,800	42,159
2.125% 5/15/25	46,354	44,190
2.25% 1/31/24	60,386	59,603
2.25% 10/31/24	106,387	102,771
2.25% 11/15/24	68,258	65,867
2.25% 12/31/24	32,384	31,166
2.25% 11/15/25	84,400	79,959
2.25% 2/15/27	34,601	32,175
2.25% 8/15/27	337,064	311,218
2.25% 11/15/27	240,949	221,569
2.375% 8/15/24	12,786	12,424
2.375% 5/15/29	20,544	18,608
2.5% 5/15/24	7,963	7,800
2.5% 1/31/25	27,780	26,780
2.5% 2/28/26	72,343	68,683
2.5% 3/31/27	5,000	4,685
2.625% 3/31/25	12,741	12,271
2.625% 12/31/25	106,891	101,976
2.625% 5/31/27	39,800	37,359
2.625% 2/15/29	56,726	52,223
2.625% 7/31/29	603,100	552,355
2.75% 2/28/25	16,729	16,165
2.75% 5/15/25	39,400	37,964
2.75% 6/30/25	16,411	15,788
2.75% 4/30/27	243,000	229,360
2.75% 7/31/27	362,200	340,963
2.75% 2/15/28	102,640	96,161
2.75% 5/31/29	32,300	29,837
2.75% 8/15/32	1,227,886	1,102,172
2.875% 4/30/25	53,661	51,831
2.875% 5/31/25	95,918	92,545
2.875% 6/15/25	44,500	42,923
2.875% 5/15/28	139,625	131,220
2.875% 8/15/28	150,635	141,232
2.875% 4/30/29	33,500	31,180
2.875% 5/15/32	42,500	38,624
3% 6/30/24	70,800	69,420
3% 7/15/25	461,100	445,358

*See accompanying notes which are an integral part of the financial statements.*

## Schedule of Investments - Continued

### U.S. Government and Government Agency Obligations – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
U.S. Treasury Obligations – continued		
U.S. Treasury Notes: – continued		
3% 10/31/25	22,858	22,019
3.125% 8/15/25	250,700	242,542
3.125% 8/31/27	155,400	148,286
3.125% 11/15/28	19,870	18,814
3.125% 8/31/29	59,600	56,096
3.25% 8/31/24	42,800	41,916
3.25% 6/30/27	72,000	69,120
3.25% 6/30/29	36,500	34,615
3.375% 5/15/33	221,600	208,754
3.5% 9/15/25	178,800	174,148
3.5% 1/31/28	414,100	400,431
3.5% 4/30/28	312,800	302,327
3.5% 1/31/30	125,900	120,771
3.5% 2/15/33	341,600	325,321
3.625% 3/31/28	253,100	246,041
3.625% 5/31/28	199,900	194,418
3.625% 3/31/30	119,300	115,236
3.75% 4/15/26	177,400	173,568
3.75% 5/31/30	251,800	245,003
3.75% 6/30/30	41,700	40,573
3.875% 1/15/26	187,800	184,249
3.875% 11/30/27	166,800	163,738
3.875% 12/31/27	234,000	229,668
3.875% 9/30/29	73,200	71,733
3.875% 11/30/29	51,600	50,566
3.875% 12/31/29	36,600	35,864
3.875% 8/15/33	62,000	60,896
4% 12/15/25	333,700	328,303
4% 2/15/26	20,800	20,472
4% 2/29/28	111,400	110,029
4% 6/30/28	54,700	54,046
4% 10/31/29	138,800	136,940
4% 2/28/30	46,600	46,007
4% 7/31/30	35,300	34,881
4.125% 1/31/25	107,400	105,902
4.125% 6/15/26	66,900	66,126
4.125% 9/30/27	282,400	279,786
4.125% 10/31/27	396,200	392,501

See accompanying notes which are an integral part of the financial statements.

## U.S. Government and Government Agency Obligations – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>U.S. Treasury Obligations – continued</b>		
U.S. Treasury Notes: – continued		
4.125% 7/31/28 (e)	201,900	200,717
4.125% 8/31/30	71,700	71,398
4.25% 12/31/24	3,000	2,963
4.25% 5/31/25	197,600	195,184
4.25% 10/15/25	224,000	221,489
4.375% 8/31/28	155,800	156,762
4.5% 11/30/24	7,100	7,036
4.5% 11/15/25	200,500	199,278
4.625% 2/28/25	157,300	156,212
4.75% 7/31/25	74,800	74,598
TOTAL U.S. TREASURY OBLIGATIONS		<u>25,448,819</u>

### TOTAL U.S. GOVERNMENT AND GOVERNMENT AGENCY OBLIGATIONS

(Cost \$28,522,957)

25,902,570

## U.S. Government Agency - Mortgage Securities – 26.9%

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>Fannie Mae - 11.3%</b>		
12 month U.S. LIBOR + 1.510% 4.286% 11/1/34 (c)(d)	1,424	1,435
12 month U.S. LIBOR + 1.640% 4.533% 4/1/41 (c)(d)	347	349
12 month U.S. LIBOR + 1.880% 4.478% 11/1/34 (c)(d)	110	112
1.5% 8/1/31 to 4/1/52	456,045	366,875
2% 10/1/26 to 2/1/52	2,317,651	1,896,502
2.5% 7/1/26 to 7/1/52 (f)	1,513,068	1,279,907
3% 3/1/26 to 10/1/52	1,190,202	1,052,272
3.5% 6/1/25 to 4/1/53	772,734	704,042
4% 5/1/24 to 5/1/53	693,003	647,564
4% 11/1/41	6	6
4.5% to 4.5% 9/1/23 to 3/1/53	283,558	271,700
5% 11/1/23 to 4/1/53	308,544	300,780
5.5% 12/1/23 to 8/1/53	116,707	116,069
6% to 6% 11/1/32 to 8/1/53	109,769	110,367
6.5% 7/1/24 to 7/1/53	31,845	32,421
TOTAL FANNIE MAE		<u>6,780,401</u>

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### U.S. Government Agency - Mortgage Securities – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>Freddie Mac - 8.9%</b>		
12 month U.S. LIBOR + 1.940% 5.879% 9/1/37 (c)(d)	125	127
U.S. TREASURY 1 YEAR INDEX + 1.710% 3.941% 3/1/36 (c)(d)	1,094	1,091
U.S. TREASURY 1 YEAR INDEX + 2.230% 4.479% 12/1/35 (c)(d)	463	469
U.S. TREASURY 1 YEAR INDEX + 2.250% 4.457% 3/1/35 (c)(d)	232	234
1.5% 7/1/35 to 4/1/52	510,753	409,550
2% 5/1/33 to 4/1/52	1,863,699	1,510,414
2% 9/1/35	7,255	6,396
2% 10/1/35	47,255	41,657
2.5% 2/1/27 to 6/1/52	1,551,776	1,302,726
3% 10/1/26 to 3/1/53	594,034	522,314
3% 8/1/47	156	137
3.5% 9/1/25 to 3/1/53	465,098	422,721
3.5% 8/1/47	151	137
3.5% 9/1/47	98	89
3.5% 9/1/47	6,866	6,273
3.5% 10/1/48	289	262
4% 9/1/24 to 3/1/53	278,837	261,568
4.5% 6/1/25 to 4/1/53 (f)	293,634	280,268
5% 10/1/26 to 4/1/53	193,786	188,618
5.5% 4/1/27 to 8/1/53 (f)	279,674	276,667
6% 4/1/32 to 8/1/53	89,351	89,683
6.5% 8/1/36 to 8/1/53	36,451	37,020
<b>TOTAL FREDDIE MAC</b>		<b>5,358,421</b>
<b>Freddie Mac Multi-family Structured pass-thru certificates - 0.0%</b>		
2.5% 12/1/31	38	35
2.5% 12/1/31	3	3
2.5% 1/1/32	27	25
2.5% 2/1/32	50	46
<b>TOTAL FREDDIE MAC MULTI-FAMILY STRUCTURED PASS-THRU CERTIFICATES</b>		<b>109</b>
<b>Ginnie Mae - 5.9%</b>		
3.5% 10/15/40 to 11/20/52	493,618	453,557
4% 1/15/25 to 2/20/53	328,682	308,969
5% 1/20/39 to 7/20/53	206,359	201,523
1.5% 10/20/43 to 3/20/52	10,988	8,635
2% 10/20/50 to 8/20/52	800,501	661,890
2% 9/1/53 (g)	9,150	7,549
2% 9/1/53 (g)	12,200	10,065

See accompanying notes which are an integral part of the financial statements.

## U.S. Government Agency - Mortgage Securities – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>Ginnie Mae – continued</b>		
2% 9/1/53 (g)	2,150	1,774
2% 9/1/53 (g)	10,950	9,034
2% 9/1/53 (g)	17,450	14,396
2% 9/1/53 (g)	15,900	13,118
2% 10/1/53 (g)	2,400	1,982
2% 10/1/53 (g)	29,150	24,074
2.5% 10/20/42 to 6/20/52	845,312	722,036
2.5% 9/1/53 (g)	11,500	9,788
2.5% 9/1/53 (g)	11,500	9,788
2.5% 9/1/53 (g)	11,900	10,129
2.5% 9/1/53 (g)	9,250	7,873
2.5% 9/1/53 (g)	6,350	5,405
2.5% 10/1/53 (g)	5,550	4,729
3% 4/15/42 to 7/20/52	650,389	576,878
3.5% 9/1/53 (g)	3,200	2,905
3.5% 9/1/53 (g)	950	863
3.5% 9/1/53 (g)	2,550	2,315
3.5% 9/1/53 (g)	1,900	1,725
3.5% 9/1/53 (g)	2,000	1,816
3.5% 9/1/53 (g)	2,000	1,816
3.5% 10/1/53 (g)	1,650	1,498
4.5% to 4.5% 3/20/33 to 7/20/53	253,550	243,093
5.5% 10/20/32 to 6/20/53	116,772	115,827
6% to 6% 5/20/34 to 12/20/52	54,410	54,648
6.5% 8/20/36 to 7/20/53	34,365	34,843
<b>TOTAL GINNIE MAE</b>		<b>3,524,541</b>
<b>Uniform Mortgage Backed Securities - 0.8%</b>		
2% 9/1/53 (g)	57,400	45,694
2% 9/1/53 (g)	38,600	30,728
2% 9/1/53 (g)	95,800	76,263
2% 9/1/53 (g)	9,250	7,364
2% 9/1/53 (g)	47,850	38,092
2% 9/1/53 (g)	33,750	26,867
2% 9/1/53 (g)	27,600	21,971
2% 9/1/53 (g)	14,650	11,662
2% 9/1/53 (g)	10,450	8,319
2% 9/1/53 (g)	39,200	31,206
2% 10/1/53 (g)	83,500	66,566

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### U.S. Government Agency - Mortgage Securities – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>Uniform Mortgage Backed Securities – continued</b>		
2% 10/1/53 (g)	33,400	26,626
2% 10/1/53 (g)	33,400	26,626
2% 10/1/53 (g)	50,100	39,940
2.5% 9/1/53 (g)	9,000	7,459
2.5% 9/1/53 (g)	8,800	7,293
4.5% 9/1/53 (g)	21,300	20,198
TOTAL UNIFORM MORTGAGE BACKED SECURITIES		<u>492,874</u>

### TOTAL U.S. GOVERNMENT AGENCY - MORTGAGE SECURITIES

(Cost \$18,513,223)

16,156,346

### Asset-Backed Securities – 0.3%

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>Capital One Multi-Asset Execution Trust:</b>		
Series 2019-A3 Class A3, 2.06% 8/15/28	8,197	7,525
1.39% 7/15/30	13,710	11,611
<b>Capital One Prime Auto Receivables Series 2023-1 Class A3, 4.87%</b>		
2/15/28	5,000	4,952
<b>CarMax Auto Owner Trust:</b>		
Series 2021-1 Class A3, 0.34% 12/15/25	11,646	11,352
Series 2022-3 Class A2A, 3.97% 4/15/27	25,810	25,207
<b>CarMax Auto Owner Trust Series 2023 2 Class A3, 5.05% 1/18/28</b>		
	20,000	19,856
<b>Citibank Credit Card Issuance Trust:</b>		
Series 2007-A3 Class A3, 6.15% 6/15/39	4,935	5,312
Series 2013-A9 Class A9, 3.72% 9/8/25	3,713	3,711
Series 2018-A7 Class A7, 3.96% 10/13/30	12,808	12,246
<b>Discover Card Execution Note Trust Series 2017-A4 Class A4, 2.53%</b>		
10/15/26	1,544	1,513
<b>Ford Credit Auto Owner Trust Series 2023-A Class A3, 4.65%</b>		
2/15/28	13,597	13,393
<b>GM Financial Consumer Automobile Re Series 2023 2 Class A3,</b>		
4.47% 2/16/28	20,000	19,662
<b>GM Financial Consumer Automobile Receivables Trust Series 2021-1</b>		
Class A3, 0.35% 10/16/25	7,485	7,307
<b>Hyundai Auto Receivables Trust:</b>		
Series 2022-C Class A3, 5.39% 6/15/27	11,952	11,930
Series 2023 A Class A3, 4.58% 4/15/27	20,000	19,746

See accompanying notes which are an integral part of the financial statements.

## Asset-Backed Securities – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
Hyundai Auto Receivables Trust: – continued		
3.72% 11/16/26	17,422	16,995
<b>TOTAL ASSET-BACKED SECURITIES</b>		<b>192,318</b>
(Cost \$199,230)		

## Commercial Mortgage Securities – 1.7%

	Principal Amount (a) (000s)	Value (\$) (000s)
BANK sequential payer:		
Series 2017-BNK4 Class ASB, 3.419% 5/15/50	13,316	12,720
Series 2020-BN25 Class A5, 2.649% 1/15/63	13,398	11,285
Series 2020-BN28 Class A4, 1.844% 3/15/63	33,272	26,264
Series 2021-BN35 Class A5, 2.285% 6/15/64	16,433	13,095
Series 2022-BNK39 Class A4, 2.928% 2/15/55	6,000	4,983
Series 2022-BNK41 Class A4, 3.7901% 4/15/65 (c)	27,916	24,770
Series 2023-BNK45 Class A5, 5.203% 2/15/56 (c)	5,000	4,899
BBCMS Mortgage Trust sequential payer:		
Series 2021-C11 Class A5, 2.322% 9/15/54	20,928	16,722
Series 2021-C9 Class A5, 2.299% 2/15/54	7,000	5,653
Benchmark 2023-B39 C Mtg Trust sequential payer Series 2023-B39 Class A5, 5.7536% 7/15/56	3,500	3,573
Benchmark Mortgage Trust: sequential payer:		
Series 2020-B19 Class A5, 1.85% 9/15/53	13,581	10,366
Series 2021-B24 Class A5, 2.5843% 3/15/54	20,299	16,083
Series 2019-B12 Class A5, 3.1156% 8/15/52	21,039	18,335
Series 2019-B9 Class A5, 4.0156% 3/15/52	18,628	16,874
BMO Mortgage Trust sequential payer Series 2022-C1 Class A5, 3.374% 2/15/55	9,440	8,106
Citigroup Commercial Mortgage Trust sequential payer:		
Series 2014-GC25 Class A4, 3.635% 10/10/47	23,932	23,126
Series 2015-GC29 Class A4, 3.192% 4/10/48	9,038	8,596
Series 2015-P1 Class A5, 3.717% 9/15/48	4,659	4,448
Series 2016-C1 Class A4, 3.209% 5/10/49	14,743	13,747
Series 2016-P4 Class A4, 2.902% 7/10/49	17,079	15,658
COMMA Mortgage Trust Series 2015-CR22 Class A5, 3.309% 3/10/48	15,430	14,737
CSAIL Commercial Mortgage Trust sequential payer:		
Series 2015-C3 Class A4, 3.7182% 8/15/48	9,981	9,514

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Commercial Mortgage Securities – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
CSAIL Commercial Mortgage Trust sequential payer: – continued		
Series 2019-C17:		
Class A4, 2.7628% 9/15/52	14,978	12,665
Class A5, 3.0161% 9/15/52	14,978	12,887
Freddie Mac:		
sequential payer:		
Series 2016-K057 Class A2, 2.57% 7/25/26	12,674	11,869
Series 2020-K104 Class A2, 2.253% 1/25/30	59,506	51,381
Series 2020-K116 Class A2, 1.378% 7/25/30	50,584	40,534
Series 2020-K117 Class A2, 1.406% 8/25/30	25,809	20,658
Series 2020-K118 Class A2, 1.493% 9/25/30	12,257	9,853
Series 2020-K121 Class A2, 1.547% 10/25/30	17,206	13,834
Series 2021-K125 Class A2, 1.846% 1/25/31	6,670	5,452
Series 2021-K126 Class A2, 2.074% 1/25/31	9,492	7,891
Series 2021-K130 Class A2, 1.723% 6/25/31	8,168	6,558
Series 2021-K136 Class A2, 2.127% 11/25/31	22,339	18,304
Series 2022-151 Class A2:		
3.78% 11/25/32	30,500	28,165
3.8% 10/25/32	4,000	3,703
Series 2022-K145 Class A2, 2.58% 5/25/32	6,900	5,810
Series 2023-154 Class A2, 4.35% 1/25/33	15,000	14,477
Series 2023-157 Class A2, 4.2% 5/25/33	10,300	9,823
Series 2023-K-153 Class A2, 3.82% 12/25/32	15,000	13,891
Series 2023-K751 Class A2, 4.412% 3/25/30	12,675	12,364
Series K080 Class A2, 3.926% 7/25/28	13,178	12,668
Series 2017-K064 Class A2, 3.224% 3/25/27	13,702	12,940
Series 2017-K068 Class A2, 3.244% 8/25/27	18,911	17,771
Series 2017-K727 Class A2, 2.946% 7/25/24	18,041	17,647
Series 2018-K730 Class A2, 3.59% 1/25/25	29,360	28,612
Series 2019-K094 Class A2, 2.903% 6/25/29	40,856	37,035
Series 2019-K1510 Class A2, 3.718% 1/25/31	11,797	10,952
Series 2021-K123 Class A2, 1.621% 12/25/30	22,648	18,259
Series K036 Class A2, 3.527% 10/25/23	3,312	3,298
Series K046 Class A2, 3.205% 3/25/25	26,452	25,566
Series K047 Class A2, 3.329% 5/25/25	3,066	2,965
Series K053 Class A2, 2.995% 12/25/25	5,649	5,387
Series K056 Class A2, 2.525% 5/25/26	16,483	15,444
Series K062 Class A1, 3.032% 9/25/26	6,352	6,148
Series K079 Class A2, 3.926% 6/25/28	6,181	5,941

See accompanying notes which are an integral part of the financial statements.



## Commercial Mortgage Securities – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
GS Mortgage Securities Trust sequential payer:		
Series 2014-GC26 Class A4, 3.364% 11/10/47	11,402	11,057
Series 2020-GC45 Class A5, 2.9106% 2/13/53	36,094	31,044
JPMBB Commercial Mortgage Securities Trust sequential payer:		
Series 2014-C21 Class A5, 3.7748% 8/15/47	26,809	26,185
Series 2014-C23 Class A5, 3.9342% 9/15/47	7,586	7,368
Series 2014-C24 Class A5, 3.6385% 11/15/47	20,704	19,916
Series 2015-C29 Class A4, 3.6108% 5/15/48	7,149	6,779
Morgan Stanley BAML Trust Series 2015-C20 Class A4, 3.249% 2/15/48	11,696	11,211
Morgan Stanley Capital I Trust sequential payer Series 2020-L4 Class A3, 2.698% 2/15/53	14,132	11,845
Wells Fargo Commercial Mortgage Trust: sequential payer:		
Series 2019-C52 Class A5, 2.892% 8/15/52	25,720	22,115
Series 2019-C54 Class A4, 3.146% 12/15/52	1,837	1,593
Series 2018-C48 Class A5, 4.302% 1/15/52	15,529	14,554
Wells Fargo Commercial Mtg Trust 2020-C sequential payer Series 2020-C55 Class A5, 2.725% 2/15/53	12,719	10,752
WF-RBS Commercial Mortgage Trust Series 2014-C25 Class A5, 3.631% 11/15/47	11,478	11,054

### TOTAL COMMERCIAL MORTGAGE SECURITIES

(Cost \$1,123,411)

**989,779**

## Municipal Securities – 0.4%

	Principal Amount (a) (000s)	Value (\$) (000s)
American Muni. Pwr., Inc. Rev. (Combined Hydroelectric Proj.) Series 2010 B, 8.084% 2/15/50	7,725	10,263
Bay Area Toll Auth. San Francisco Bay Toll Bridge Rev.:		
Series 2009 F2, 6.263% 4/1/49	3,750	4,301
Series 2010 S1, 7.043% 4/1/50	5,635	6,961
California Gen. Oblig.:		
Series 2009, 7.55% 4/1/39	19,660	24,258
Series 2010, 7.6% 11/1/40	10,305	12,813
Series 2018, 3.5% 4/1/28	10,235	9,680
California State Univ. Rev. Series 2021 B, 2.719% 11/1/52	6,750	4,519
Chicago O'Hare Int'l. Arpt. Rev. Series 2010 B, 6.395% 1/1/40	7,250	8,096
Commonwealth Fing. Auth. Rev. Series 2016 A, 4.144% 6/1/38	6,095	5,452

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Municipal Securities – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
Dallas Area Rapid Transit Sales Tax Rev. Series 2021 A, 2.613% 12/1/48	12,565	8,487
Dallas Fort Worth Int'l. Arpt. Rev.:		
Series 2019 A, 3.144% 11/1/45	1,850	1,389
Series 2021 C, 2.843% 11/1/46	11,600	8,296
Series 2022 A, 4.507% 11/1/51	4,485	4,016
Golden State Tobacco Securitization Corp. Tobacco Settlement Rev. Series 2021 B:		
2.746% 6/1/34	5,025	4,051
3.293% 6/1/42	2,435	1,796
Idaho Energy Resources Auth. Series 2021, 2.861% 9/1/46	2,955	2,074
Illinois Gen. Oblig. Series 2003, 5.1% 6/1/33	21,745	21,099
Kansas St Dev. Fin. Auth. Rev. Series 2015 H, 4.927% 4/15/45	6,035	5,810
Los Angeles Cmnty. College District Series 2008 E, 6.75% 8/1/49	7,505	9,126
Los Angeles Dept. Arpt. Rev. Series 2009 C, 6.582% 5/15/39	3,630	3,951
Massachusetts Gen. Oblig. Series F, 3.277% 6/1/46	3,750	2,930
Massachusetts Wtr. Resources Auth. Wtr. & Swr. Rev. Series 2021 C, 2.823% 8/1/41	4,445	3,370
Michigan Strategic Fund Ltd. Oblig. Rev. Series 2021 A, 3.225% 9/1/47	6,815	5,066
New Jersey Econ. Dev. Auth. State Pension Fdg. Rev. Series 1997, 7.425% 2/15/29 (Nat'l. Pub. Fin. Guarantee Corp. Insured)	967	1,035
New Jersey Tpk. Auth. Tpk. Rev. Series 2009 E, 7.414% 1/1/40	3,734	4,576
New York City Muni. Wtr. Fin. Auth. Wtr. & Swr. Sys. Rev. Series 2010 DD, 5.952% 6/15/42	7,170	7,825
New York City Transitional Fin. Auth. Rev. Series 2011 A, 5.508% 8/1/37	8,520	8,719
New York Metropolitan Trans. Auth. Rev. Series 2010 A, 6.668% 11/15/39	4,895	5,281
New York State Dorm. Auth. Series 2021 C, 2.202% 3/15/34	16,190	12,743
Port Auth. of New York & New Jersey:		
Series 180, 4.96% 8/1/46	4,115	3,919
Series 2010 164, 5.647% 11/1/40	4,135	4,326
Series 225, 3.175% 7/15/60	18,365	12,055
Port of Morrow Transmission Facilities Rev. (Bonneville Cooperation Proj.) Series 2016 1, 2.987% 9/1/36	4,495	3,652
San Francisco Pub. Utils. Commission Wtr. Rev. Series 2010 E, 6% 11/1/40	5,015	5,271
South Carolina Pub. Svc. Auth. Rev. Series 2013 C, 5.784% 12/1/41	8,986	9,148
Univ. of California Regents Med. Ctr. Pool Rev. Series N: 3.006% 5/15/50	10,465	7,123

See accompanying notes which are an integral part of the financial statements.

## Municipal Securities – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
Univ. of California Regents Med. Ctr. Pool Rev. Series N: – continued		
3.256% 5/15/60	10,635	7,163
Univ. of California Revs.:		
Series 2009 R, 5.77% 5/15/43	795	835
Series 2015 AP, 3.931% 5/15/45	2,970	2,674
Univ. of Virginia Gen. Rev.:		
(Multi-Year Cap. Proj. Fing. Prog.) Series 2017 C, 4.179% 9/1/2117	3,775	2,918
Series 2021 B, 2.584% 11/1/51	1,885	1,233
<b>TOTAL MUNICIPAL SECURITIES</b> (Cost \$323,061)		<b>268,300</b>

## Foreign Government and Government Agency Obligations – 1.2%

	Principal Amount (a) (000s)	Value (\$) (000s)
Alberta Province:		
1% 5/20/25	28,032	26,129
3.3% 3/15/28	7,930	7,499
British Columbia Province:		
2.25% 6/2/26	18,944	17,730
4.2% 7/6/33	7,700	7,503
Chilean Republic:		
2.55% 7/27/33	24,746	19,854
3.125% 1/21/26	1,000	955
3.24% 2/6/28	9,215	8,597
3.625% 10/30/42	10,385	8,046
3.86% 6/21/47	4,931	3,884
4.95% 1/5/36	9,000	8,669
5.33% 1/5/54	8,800	8,479
Export Development Canada 2.625% 2/21/24	9,260	9,141
Hungarian Republic:		
5.75% 11/22/23	2,498	2,494
7.625% 3/29/41	5,792	6,394
Indonesian Republic:		
2.85% 2/14/30	27,839	24,418
3.4% 9/18/29	12,400	11,239
3.5% 2/14/50	21,266	15,685
5.35% 2/11/49	13,600	13,320

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### Foreign Government and Government Agency Obligations – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
Israeli State:		
3.25% 1/17/28	11,430	10,617
3.375% 1/15/50	23,561	16,645
Italian Republic:		
2.375% 10/17/24	5,000	4,803
2.875% 10/17/29	21,266	18,493
3.875% 5/6/51	3,300	2,308
4% 10/17/49	9,200	6,744
Jordanian Kingdom 3% 6/30/25	2,059	1,963
Manitoba Province 3.05% 5/14/24	1,192	1,174
Ontario Province:		
0.625% 1/21/26	2,030	1,836
1.125% 10/7/30	19,052	15,109
2.3% 6/15/26	11,337	10,615
2.5% 4/27/26	3,972	3,743
3.05% 1/29/24	9,260	9,171
Panamanian Republic:		
3.16% 1/23/30	14,972	13,030
3.75% 3/16/25	3,260	3,159
4.3% 4/29/53	4,663	3,354
4.5% 4/16/50	10,235	7,638
4.5% 4/1/56	15,853	11,459
6.4% 2/14/35	16,340	16,760
Peruvian Republic:		
1.862% 12/1/32	19,951	15,048
2.392% 1/23/26	3,867	3,625
2.78% 12/1/60	3,287	1,925
2.844% 6/20/30	12,979	11,241
3.55% 3/10/51	14,983	10,769
4.125% 8/25/27	11,485	11,101
6.55% 3/14/37	2,443	2,658
7.35% 7/21/25	3,867	4,007
Philippine Republic:		
1.648% 6/10/31	14,500	11,394
2.65% 12/10/45	18,269	11,827
3% 2/1/28	15,092	13,886
3.95% 1/20/40	12,692	10,695
5.17% 10/13/27	6,800	6,829
6.375% 10/23/34	25,842	28,284

See accompanying notes which are an integral part of the financial statements.

## Foreign Government and Government Agency Obligations – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
Polish Government:		
3.25% 4/6/26	5,243	5,010
5.5% 4/4/53	8,010	7,781
Quebec Province:		
1.5% 2/11/25	22,909	21,698
2.5% 4/20/26	9,329	8,795
2.75% 4/12/27	10,154	9,503
2.875% 10/16/24	1,648	1,601
4.5% 9/8/33	7,800	7,770
United Mexican States:		
3.25% 4/16/30	10,605	9,389
3.5% 2/12/34	32,290	26,770
4.28% 8/14/41	34,799	28,062
4.35% 1/15/47	11,447	8,897
4.5% 1/31/50	7,346	5,834
4.6% 1/23/46	4,766	3,845
4.6% 2/10/48	13,941	11,177
4.75% 3/8/44	15,804	13,255
5.55% 1/21/45	3,111	2,893
6.05% 1/11/40	3,812	3,803
6.35% 2/9/35	18,700	19,346
Uruguay Republic:		
4.125% 11/20/45	3,773	3,331
4.375% 10/27/27	967	963
4.375% 1/23/31	12,587	12,384
4.975% 4/20/55	16,419	15,504

### TOTAL FOREIGN GOVERNMENT AND GOVERNMENT AGENCY OBLIGATIONS

(Cost \$856,877)

**729,557**

## Supranational Obligations – 0.8%

	Principal Amount (a) (000s)	Value (\$) (000s)
African Development Bank 0.875% 7/22/26	12,141	10,895
Asian Development Bank:		
0.375% 9/3/25	31,972	29,234
0.5% 2/4/26	17,689	15,987
0.75% 10/8/30	15,466	12,104

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

<b>Supranational Obligations – continued</b>		
	Principal Amount (a) (000s)	Value (\$) (000s)
Asian Development Bank: – continued		
1.5% 10/18/24	17,883	17,141
2% 4/24/26	5,004	4,671
2.5% 11/2/27	5,321	4,934
2.625% 1/30/24	11,946	11,807
2.625% 1/12/27	5,164	4,856
2.75% 1/19/28	29,894	27,914
European Investment Bank:		
0.75% 9/23/30	22,088	17,408
0.875% 5/17/30	5,299	4,254
1.25% 2/14/31	9,586	7,774
1.875% 2/10/25	2,383	2,275
2.25% 6/24/24	17,965	17,509
2.375% 5/24/27	3,177	2,948
2.5% 10/15/24	4,548	4,408
3.125% 12/14/23	10,963	10,891
3.25% 1/29/24	1,589	1,575
Inter-American Development Bank:		
0.625% 7/15/25	17,588	16,240
0.875% 4/20/26	40,212	36,442
1.75% 3/14/25	14,635	13,908
2% 6/2/26	3,177	2,957
2.125% 1/15/25	1,454	1,395
2.25% 6/18/29	15,187	13,542
2.375% 7/7/27	5,346	4,956
3% 10/4/23	2,840	2,834
4.375% 1/24/44	6,926	6,607
International Bank for Reconstruction & Development:		
0.375% 7/28/25	20,783	19,075
0.5% 10/28/25	26,222	23,920
0.75% 8/26/30	13,146	10,325
0.875% 5/14/30	16,078	12,851
1.25% 2/10/31	14,403	11,627
1.5% 8/28/24	15,743	15,161
1.625% 1/15/25	14,127	13,464
1.875% 10/27/26	3,781	3,481
2.5% 3/19/24	3,019	2,970
2.5% 11/25/24	4,528	4,378
2.5% 7/29/25	3,010	2,877
2.5% 3/29/32	28,960	25,396

See accompanying notes which are an integral part of the financial statements.

## Supranational Obligations – continued

	Principal Amount (a) (000s)	Value (\$) (000s)
International Bank for Reconstruction & Development: – continued		
4% 7/25/30	26,650	26,071
International Finance Corp. 0.75% 8/27/30	8,767	6,883
<b>TOTAL SUPRANATIONAL OBLIGATIONS</b> (Cost \$538,759)		<b>485,945</b>

## Bank Notes – 0.1%

	Principal Amount (a) (000s)	Value (\$) (000s)
Bank of America NA 6% 10/15/36	4,075	4,279
Citibank NA 3.65% 1/23/24	19,859	19,706
Citizens Bank NA:		
2.25% 4/28/25	10,391	9,641
3.75% 2/18/26	10,723	9,980
Discover Bank 3.45% 7/27/26	10,127	9,273
KeyBank NA:		
3.9% 4/13/29	1,400	1,150
4.9% 8/8/32	2,000	1,648
Truist Bank:		
2.636% 9/17/29 (c)	9,000	8,373
3.3% 5/15/26	6,037	5,609
3.8% 10/30/26	2,573	2,377
Wells Fargo Bank NA 5.45% 8/7/26	5,000	5,016
<b>TOTAL BANK NOTES</b> (Cost \$81,025)		<b>77,052</b>

## Money Market Funds – 0.8%

	Shares	Value (\$) (000s)
Fidelity Cash Central Fund 5.43% (h)	113,077,178	113,100
Fidelity Securities Lending Cash Central Fund 5.44% (h)(i)	379,109,150	379,147
<b>TOTAL MONEY MARKET FUNDS</b> (Cost \$492,247)		<b>492,247</b>

See accompanying notes which are an integral part of the financial statements.

## Schedule of Investments - Continued

### TOTAL INVESTMENT IN SECURITIES – 101.3%

(Cost \$68,166,820)

**60,808,885**

### NET OTHER ASSETS (LIABILITIES) – (1.3)%

**(794,825)**

### NET ASSETS – 100.0%

**60,014,060**

### TBA Sale Commitments

	Principal Amount (a) (000s)	Value (\$) (000s)
<b>Ginnie Mae</b>		
2% 9/1/53	(2,400)	(1,980)
2% 9/1/53	(29,150)	(24,049)
2.5% 9/1/53	(5,550)	(4,724)
3.5% 9/1/53	(1,650)	(1,498)
TOTAL GINNIE MAE		<u>(32,251)</u>
<b>Uniform Mortgage Backed Securities</b>		
2% 9/1/53	(83,500)	(66,471)
2% 9/1/53	(33,400)	(26,589)
2% 9/1/53	(33,400)	(26,589)
2% 9/1/53	(39,200)	(31,206)
2% 9/1/53	(50,100)	(39,881)
3.5% 9/1/53	(42,100)	(37,619)
4% 9/1/53	(13,950)	(12,878)
5.5% 9/1/53	(8,150)	(8,051)
TOTAL UNIFORM MORTGAGE BACKED SECURITIES		<u>(249,284)</u>
<b>TOTAL TBA SALE COMMITMENTS</b>		<b><u>(281,535)</u></b>
(Proceeds \$278,132)		

### Legend

Any values shown as \$0 in the Schedule of Investments may reflect amounts less than \$500.

(a) Amount is stated in United States dollars unless otherwise noted.

See accompanying notes which are an integral part of the financial statements.



- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At the end of the period, the value of these securities amounted to \$76,417,000 or 0.1% of net assets.
- (c) Coupon rates for floating and adjustable rate securities reflect the rates in effect at period end.
- (d) Coupon is indexed to a floating interest rate which may be multiplied by a specified factor and/or subject to caps or floors.
- (e) Security or a portion of the security is on loan at period end.
- (f) Security or a portion of the security has been segregated as collateral for mortgage-backed or asset-backed securities purchased on a delayed delivery or when-issued basis. At period end, the value of securities pledged amounted to \$5,898,000.
- (g) Security or a portion of the security purchased on a delayed delivery or when-issued basis.
- (h) Affiliated fund that is generally available only to investment companies and other accounts managed by Fidelity Investments. The rate quoted is the annualized seven-day yield of the fund at period end. A complete unaudited listing of the fund's holdings as of its most recent quarter end is available upon request. In addition, each Fidelity Central Fund's financial statements, which are not covered by the Fund's Report of Independent Registered Public Accounting Firm, are available on the SEC's website or upon request.
- (i) Investment made with cash collateral received from securities on loan.

## Affiliated Central Funds

Fiscal year to date information regarding the Fund's investments in Fidelity Central Funds, including the ownership percentage, is presented below.

Affiliate (Amounts in thousands)	Value, beginning of period (\$)	Purchases (\$)	Sales Proceeds (\$)	Dividend Income (\$)	Realized Gain (loss) (\$)	Change in Unrealized appreciation (depreciation) (\$)	Value, end of period (\$)	% ownership, end of period	
Fidelity Cash Central Fund	5.43%	292,425	7,634,719	7,814,044	8,376	—	—	113,100	0.3%
Fidelity Securities Lending Cash Central Fund	5.44%	343,250	7,156,993	7,121,096	1,034	—	—	379,147	1.4%
Total		<u>635,675</u>	<u>14,791,712</u>	<u>14,935,140</u>	<u>9,410</u>	<u>—</u>	<u>—</u>	<u>492,247</u>	

Amounts in the dividend income column in the above table include any capital gain distributions from underlying funds, which are presented in

*See accompanying notes which are an integral part of the financial statements.*

## Schedule of Investments - Continued

the corresponding line item in the Statement of Operations, if applicable.

Amounts in the dividend income column for Fidelity Securities Lending Cash Central Fund represents the income earned on investing cash collateral, less rebates paid to borrowers and any lending agent fees associated with the loan, plus any premium payments received for lending certain types of securities.

Amounts included in the purchases and sales proceeds columns may include in-kind transactions, if applicable.

### Investment Valuation

The following is a summary of the inputs used, as of August 31, 2023, involving the Fund's assets and liabilities carried at fair value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used below, please refer to the Investment Valuation section in the accompanying Notes to Financial Statements.

Description (Amounts in thousands)	Valuation Inputs at Reporting Date:			
	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)
<b>Investments in Securities:</b>				
Corporate Bonds	15,514,771	-	15,514,771	-
U.S. Government and Government Agency Obligations	25,902,570	-	25,902,570	-
U.S. Government Agency - Mortgage Securities	16,156,346	-	16,156,346	-
Asset-Backed Securities	192,318	-	192,318	-
Commercial Mortgage Securities	989,779	-	989,779	-
Municipal Securities	268,300	-	268,300	-
Foreign Government and Government Agency Obligations	729,557	-	729,557	-
Supranational Obligations	485,945	-	485,945	-
Bank Notes	77,052	-	77,052	-
Money Market Funds	492,247	492,247	-	-
<b>Total Investments in Securities:</b>	<u>60,808,885</u>	<u>492,247</u>	<u>60,316,638</u>	<u>-</u>
<b>Other Financial Instruments:</b>				
TBA Sale Commitments	(281,535)	-	(281,535)	-
<b>Total Other Financial Instruments:</b>	<u>(281,535)</u>	<u>-</u>	<u>(281,535)</u>	<u>-</u>

See accompanying notes which are an integral part of the financial statements.

# Financial Statements

## Statement of Assets and Liabilities

August 31,  
2023

Amounts in thousands (except per-share amount)

### Assets

Investment in securities, at value (including securities loaned of \$371,335) — See accompanying schedule:

Unaffiliated issuers (cost \$67,674,573)	\$ 60,316,638	
Fidelity Central Funds (cost \$492,247)	492,247	
	<hr/>	
Total Investment in Securities (cost \$68,166,820)		\$ 60,808,885
Receivable for investments sold		401,053
Receivable for TBA sale commitments		278,132
Receivable for fund shares sold		53,564
Interest receivable		361,486
Distributions receivable from Fidelity Central Funds		681
Other receivables		574
		<hr/>
<b>Total assets</b>		<b>61,904,375</b>

### Liabilities

Payable for investments purchased		
Regular delivery	\$ 485,527	
Delayed delivery	638,802	
TBA sale commitments, at value	281,535	
Payable for fund shares redeemed	93,618	
Distributions payable	9,870	
Accrued management fee	1,243	
Other payables and accrued expenses	573	
Collateral on securities loaned	379,147	
	<hr/>	
<b>Total Liabilities</b>		<b>1,890,315</b>

<b>Net Assets</b>	\$	<u><u>60,014,060</u></u>
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Net Assets consist of:

Paid in capital	\$ 68,144,438
Total accumulated earnings (loss)	<u>(8,130,378)</u>

<b>Net Assets</b>	\$	<u><u>60,014,060</u></u>
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<b>Net Asset Value</b> , offering price and redemption price per share (\$60,014,060 ÷ 5,920,311 shares)	\$	<u><u>10.14</u></u>
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See accompanying notes which are an integral part of the financial statements.

## Financial Statements - Continued

### Statement of Operations

Year ended  
August 31, 2023

Amounts in thousands

#### Investment Income

Interest	\$	1,713,457	
Income from Fidelity Central Funds (including \$1,034 from security lending)		9,410	
<b>Total Income</b>		<u>1,722,867</u>	

#### Expenses

Management fee	\$	14,195	
Independent trustees' fees and expenses		205	
Total expenses before reductions		<u>14,400</u>	
Expense reductions		<u>(16)</u>	
Total expenses after reductions		14,384	
<b>Net Investment income (loss)</b>		<u>1,708,483</u>	

#### Realized and Unrealized Gain (Loss)

Net realized gain (loss) on:			
Investment Securities:			
Unaffiliated issuers		<u>(504,134)</u>	
Total net realized gain (loss)			(504,134)
Change in net unrealized appreciation (depreciation) on:			
Investment Securities:			
Unaffiliated issuers		(1,867,602)	
TBA Sale commitments		<u>(6,851)</u>	
Total change in net unrealized appreciation (depreciation)			<u>(1,874,453)</u>
<b>Net gain (loss)</b>			<u>(2,378,587)</u>
<b>Net increase (decrease) in net assets resulting from operations</b>	\$		<u><u>(670,104)</u></u>

See accompanying notes which are an integral part of the financial statements.

## Statement of Changes in Net Assets

Amount in thousands	Year ended August 31, 2023	Year ended August 31, 2022
<b>Increase (Decrease) in Net Assets</b>		
Operations		
Net investment income (loss)	\$ 1,708,483	\$ 1,185,438
Net realized gain (loss)	(504,134)	(472,301)
Change in net unrealized appreciation (depreciation)	(1,874,453)	(7,735,016)
<b>Net increase (decrease) in net assets resulting from operations</b>	<u>(670,104)</u>	<u>(7,021,879)</u>
Distributions to shareholders	(1,612,062)	(1,305,021)
Share transactions		
Proceeds from sales of shares	20,874,738	25,027,315
Reinvestment of distributions	1,509,540	1,228,470
Cost of shares redeemed	(15,664,583)	(22,196,653)
<b>Net increase (decrease) in net assets resulting from share transactions</b>	<u>6,719,695</u>	<u>4,059,132</u>
<b>Total increase (decrease) in net assets</b>	<u>4,437,529</u>	<u>(4,267,768)</u>
<b>Net Assets</b>		
Beginning of period	55,576,531	59,844,299
End of period	<u>\$ 60,014,060</u>	<u>\$ 55,576,531</u>
<b>Other Information</b>		
Shares		
Sold	2,035,365	2,219,444
Issued in reinvestment of distributions	147,271	107,973
Redeemed	(1,527,862)	(1,966,022)
Net increase (decrease)	<u>654,774</u>	<u>361,395</u>

See accompanying notes which are an integral part of the financial statements.

# Financial Highlights

## Fidelity® U.S. Bond Index Fund

Years ended August 31,	2023	2022	2021	2020	2019
<b>Selected Per-Share Data</b>					
Net asset value, beginning of period	\$ 10.55	\$ 12.20	\$ 12.57	\$ 12.08	\$ 11.26
Income from Investment Operations					
Net investment income (loss) <sup>A,B</sup>	.304	.236	.222	.291	.328
Net realized and unrealized gain (loss)	(.427)	(1.626)	(.245)	.481	.813
Total from investment operations	(.123)	(1.390)	(.023)	.772	1.141
Distributions from net investment income	(.287)	(.230)	(.224)	(.282)	(.321)
Distributions from net realized gain	-	(.030)	(.123)	-	-
Total distributions	(.287)	(.260)	(.347)	(.282)	(.321)
Net asset value, end of period	\$ 10.14	\$ 10.55	\$ 12.20	\$ 12.57	\$ 12.08
<b>Total Return <sup>C</sup></b>	(1.16)%	(11.52)%	(.17)%	6.48%	10.33%
<b>Ratios to Average Net Assets <sup>D,E</sup></b>					
Expenses before reductions	.02%	.02%	.03%	.03%	.03%
Expenses net of fee waivers, if any	.02%	.02% <sup>F</sup>	.03%	.03%	.03%
Expenses net of all reductions	.02%	.02% <sup>F</sup>	.02%	.03%	.03%
Net investment income (loss)	2.97%	2.08%	1.81%	2.38%	2.87%
<b>Supplemental Data</b>					
Net assets, end of period (in millions)	\$ 60,014	\$ 55,577	\$ 59,844	\$ 55,526	\$ 44,339
Portfolio turnover rate <sup>G</sup>	34%	50% <sup>H</sup>	76%	59% <sup>H</sup>	35% <sup>H</sup>

<sup>A</sup> Calculated based on average shares outstanding during the period.

<sup>B</sup> Net investment income (loss) is affected by the timing of the declaration of dividends by any underlying mutual funds or exchange-traded funds (ETFs). Net investment income (loss) of any mutual funds or ETFs is not included in the Fund's net investment income (loss) ratio.

<sup>C</sup> Total returns would have been lower if certain expenses had not been reduced during the applicable periods shown.

<sup>D</sup> Fees and expenses of any underlying mutual funds or exchange-traded funds (ETFs) are not included in the Fund's expense ratio. The Fund indirectly bears its proportionate share of these expenses. For additional expense information related to investments in Fidelity Central Funds, please refer to the "Investments in Fidelity Central Funds" note found in the Notes to Financial Statements section of the most recent Annual or Semi-Annual report.

<sup>E</sup> Expense ratios reflect operating expenses of the class. Expenses before reductions do not reflect amounts reimbursed, waived, or reduced through arrangements with the investment adviser, brokerage services, or other offset arrangements, if applicable, and do not represent the amount paid by the class during periods when reimbursements, waivers or reductions occur.

<sup>F</sup> The size and fluctuation of net assets and expense amounts may cause ratios to differ from contractual rates.

<sup>G</sup> Amount does not include the portfolio activity of any underlying mutual funds or exchange-traded funds (ETFs).

<sup>H</sup> Portfolio turnover rate excludes securities received or delivered in-kind.

See accompanying notes which are an integral part of the financial statements.

# Notes to Financial Statements

For the period ended August 31, 2023

(Amounts in thousands except percentages)

## 1. Organization.

Fidelity U.S. Bond Index Fund (the Fund) is a fund of Fidelity Salem Street Trust (the Trust) and is authorized to issue an unlimited number of shares. Share transactions on the Statement of Changes in Net Assets may contain exchanges between affiliated funds. The Trust is registered under the Investment Company Act of 1940, as amended (the 1940 Act), as an open-end management investment company organized as a Massachusetts business trust.

## 2. Investments in Fidelity Central Funds.

Funds may invest in Fidelity Central Funds, which are open-end investment companies generally available only to other investment companies and accounts managed by the investment adviser and its affiliates. The Schedule of Investments lists any Fidelity Central Funds held as an investment as of period end, but does not include the underlying holdings of each Fidelity Central Fund. An investing fund indirectly bears its proportionate share of the expenses of the underlying Fidelity Central Funds.

Based on its investment objective, each Fidelity Central Fund may invest or participate in various investment vehicles or strategies that are similar to those of the investing fund. These strategies are consistent with the investment objectives of the investing fund and may involve certain economic risks which may cause a decline in value of each of the Fidelity Central Funds and thus a decline in the value of the investing fund.

<b>Fidelity Central Fund</b>	<b>Investment Manager</b>	<b>Investment Objective</b>	<b>Investment Practices</b>	<b>Expense Ratio<sup>A</sup></b>
Fidelity Money Market Central Funds	Fidelity Management & Research Company LLC (FMR)	Each fund seeks to obtain a high level of current income consistent with the preservation of capital and liquidity.	Short-term Investments	Less than .005%

<sup>A</sup> Expenses expressed as a percentage of average net assets and are as of each underlying Central Fund's most recent annual or semi-annual shareholder report.

A complete unaudited list of holdings for each Fidelity Central Fund is available upon request or at the Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov). In addition, the financial statements of the Fidelity Central Funds which contain the significant accounting policies (including investment valuation policies) of those funds, and are not covered by the Report of Independent Registered Public Accounting Firm, are available on the Securities and Exchange Commission website or upon request.

## 3. Significant Accounting Policies.

The Fund is an investment company and applies the accounting and reporting guidance of the Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 946 *Financial Services - Investment Companies*. The financial statements have been prepared in conformity with accounting principles generally accepted in the

## Notes to Financial Statements – continued

*(Amounts in thousands except percentages)*

United States of America (GAAP), which require management to make certain estimates and assumptions at the date of the financial statements. Actual results could differ from those estimates. Subsequent events, if any, through the date that the financial statements were issued have been evaluated in the preparation of the financial statements. The Fund's Schedule of Investments lists any underlying mutual funds or exchange-traded funds (ETFs) but does not include the underlying holdings of these funds. The following summarizes the significant accounting policies of the Fund:

**Investment Valuation.** Investments are valued as of 4:00 p.m. Eastern time on the last calendar day of the period. The Board of Trustees (the Board) has designated the Fund's investment adviser as the valuation designee responsible for the fair valuation function and performing fair value determinations as needed. The investment adviser has established a Fair Value Committee (the Committee) to carry out the day-to-day fair valuation responsibilities and has adopted policies and procedures to govern the fair valuation process and the activities of the Committee. In accordance with these fair valuation policies and procedures, which have been approved by the Board, the Fund attempts to obtain prices from one or more third party pricing services or brokers to value its investments. When current market prices, quotations or currency exchange rates are not readily available or reliable, investments will be fair valued in good faith by the Committee, in accordance with the policies and procedures. Factors used in determining fair value vary by investment type and may include market or investment specific events, transaction data, estimated cash flows, and market observations of comparable investments. The frequency that the fair valuation procedures are used cannot be predicted and they may be utilized to a significant extent. The Committee manages the Fund's fair valuation practices and maintains the fair valuation policies and procedures. The Fund's investment adviser reports to the Board information regarding the fair valuation process and related material matters.

The Fund categorizes the inputs to valuation techniques used to value its investments into a disclosure hierarchy consisting of three levels as shown below:

Level 1 - unadjusted quoted prices in active markets for identical investments

Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, etc.)

Level 3 - unobservable inputs (including the Fund's own assumptions based on the best information available)

Valuation techniques used to value the Fund's investments by major category are as follows:

Debt securities, including restricted securities, are valued based on evaluated prices received from third party pricing services or from brokers who make markets in such securities. Corporate bonds, bank notes, foreign government and government agency obligations, municipal securities, supranational obligations and U.S. government and government agency obligations are valued by pricing services who utilize matrix pricing which considers yield or price of bonds of comparable quality, coupon, maturity and type or by broker-supplied prices. Asset backed securities, commercial mortgage securities and U.S. government agency mortgage securities are valued by pricing



services who utilize matrix pricing which considers prepayment speed assumptions, attributes of the collateral, yield or price of bonds of comparable quality, coupon, maturity and type or by broker-supplied prices. When independent prices are unavailable or unreliable, debt securities may be valued utilizing pricing methodologies which consider similar factors that would be used by third party pricing services. Debt securities are generally categorized as Level 2 in the hierarchy but may be Level 3 depending on the circumstances.

Investments in open-end mutual funds, including the Fidelity Central Funds, are valued at their closing net asset value (NAV) each business day and are categorized as Level 1 in the hierarchy.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. The aggregate value of investments by input level as of August 31, 2023 is included at the end of the Fund's Schedule of Investments.

**Investment Transactions and Income.** For financial reporting purposes, the Fund's investment holdings and NAV include trades executed through the end of the last business day of the period. The NAV per share for processing shareholder transactions is calculated as of the close of business of the New York Stock Exchange (NYSE), normally 4:00 p.m. Eastern time and includes trades executed through the end of the prior business day. Gains and losses on securities sold are determined on the basis of identified cost and include proceeds received from litigation. Income and capital gain distributions from Fidelity Central Funds, if any, are recorded on the ex-dividend date. Interest income is accrued as earned and includes coupon interest and amortization of premium and accretion of discount on debt securities as applicable. Debt obligations may be placed on non-accrual status and related interest income may be reduced by ceasing current accruals and writing off interest receivables when the collection of all or a portion of interest has become doubtful based on consistently applied procedures. A debt obligation is removed from non-accrual status when the issuer resumes interest payments or when collectability of interest is reasonably assured.

**Expenses.** Expenses directly attributable to a fund are charged to that fund. Expenses attributable to more than one fund are allocated among the respective funds on the basis of relative net assets or other appropriate methods. Expenses included in the accompanying financial statements reflect the expenses of that fund and do not include any expenses associated with any underlying mutual funds or exchange-traded funds. Although not included in a fund's expenses, a fund indirectly bears its proportionate share of these expenses through the net asset value of each underlying mutual fund or exchange-traded fund. Expense estimates are accrued in the period to which they relate and adjustments are made when actual amounts are known.

**Deferred Trustee Compensation.** Under a Deferred Compensation Plan (the Plan) for certain Funds, certain independent Trustees have elected to defer receipt of a portion of their annual compensation. Deferred amounts are invested in affiliated mutual funds, are marked-to-market and remain in a fund until distributed in accordance with the Plan. The investment of deferred amounts and the offsetting payable to the Trustees presented below are included in the accompanying Statement of Assets and Liabilities in other receivables and other payables and

## Notes to Financial Statements – continued

(Amounts in thousands except percentages)

accrued expenses, as applicable.

### Fidelity U.S. Bond Index Fund

\$573

**Income Tax Information and Distributions to Shareholders.** Each year, the Fund intends to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code, including distributing substantially all of its taxable income and realized gains. As a result, no provision for U.S. Federal income taxes is required. As of August 31, 2023, the Fund did not have any unrecognized tax benefits in the financial statements; nor is the Fund aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. The Fund files a U.S. federal tax return, in addition to state and local tax returns as required. The Fund's federal income tax returns are subject to examination by the Internal Revenue Service (IRS) for a period of three fiscal years after they are filed. State and local tax returns may be subject to examination for an additional fiscal year depending on the jurisdiction.

Distributions are declared and recorded daily and paid monthly from net investment income. Distributions from realized gains, if any, are declared and recorded on the ex-dividend date. Income and capital gain distributions are determined in accordance with income tax regulations, which may differ from GAAP.

Capital accounts within the financial statements are adjusted for permanent book-tax differences. These adjustments have no impact on net assets or the results of operations. Capital accounts are not adjusted for temporary book-tax differences which will reverse in a subsequent period.

Book-tax differences are primarily due to market discount, capital loss carryforwards and losses deferred due to wash sales.

As of period end, the cost and unrealized appreciation (depreciation) in securities, and derivatives if applicable, for federal income tax purposes were as follows:

<b>Gross unrealized appreciation</b>	\$46,387
<b>Gross unrealized depreciation</b>	<u>(7,306,343)</u>
<b>Net unrealized appreciation (depreciation)</b>	<u>\$(7,259,956)</u>
<b>Tax Cost</b>	<u>\$68,065,438</u>

The tax-based components of distributable earnings as of period end were as follows:

<b>Capital loss carryforward</b>	<u>\$(841,332)</u>
<b>Net unrealized appreciation (depreciation) on securities and other investments</b>	<u>\$(7,259,956)</u>

Capital loss carryforwards are only available to offset future capital gains of the Fund to the extent provided by regulations and may be limited. The capital loss carryforward information presented below, including any applicable

limitation, is estimated as of fiscal period end and is subject to adjustment.

<b>Short-term</b>	\$(433,529)
<b>Long-term</b>	(407,803)
<b>Total capital loss carryforward</b>	<u>\$(841,332)</u>

The tax character of distributions paid was as follows:

	<b>August 31, 2023</b>	<b>August 31, 2022</b>
<b>Ordinary Income</b>	\$1,612,062	\$1,157,261
<b>Long-term Capital Gains</b>	:	147,760
<b>Total</b>	<u>\$1,612,062</u>	<u>\$1,305,021</u>

**Delayed Delivery Transactions and When-Issued Securities.** During the period, certain Funds transacted in securities on a delayed delivery or when-issued basis. Payment and delivery may take place after the customary settlement period for that security. The price of the underlying securities and the date when the securities will be delivered and paid for are fixed at the time the transaction is negotiated. Securities purchased on a delayed delivery or when-issued basis are identified as such in the Schedule of Investments. Compensation for interest forgone in the purchase of a delayed delivery or when-issued debt security may be received. With respect to purchase commitments, each applicable Fund identifies securities as segregated in its records with a value at least equal to the amount of the commitment. Payables and receivables associated with the purchases and sales of delayed delivery securities having the same coupon, settlement date and broker are offset. Delayed delivery or when-issued securities that have been purchased from and sold to different brokers are reflected as both payables and receivables in the Statement of Assets and Liabilities under the caption "Delayed delivery", as applicable. Losses may arise due to changes in the value of the underlying securities or if the counterparty does not perform under the contract's terms, or if the issuer does not issue the securities due to political, economic, or other factors.

**To-Be-Announced (TBA) Securities and Mortgage Dollar Rolls.** TBA securities involve buying or selling mortgage-backed securities (MBS) on a forward commitment basis. A TBA transaction typically does not designate the actual security to be delivered and only includes an approximate principal amount; however delivered securities must meet specified terms defined by industry guidelines, including issuer, rate and current principal amount outstanding on underlying mortgage pools. Funds may enter into a TBA transaction with the intent to take possession of or deliver the underlying MBS, or a fund may elect to extend the settlement by entering into either a mortgage or reverse mortgage dollar roll. Mortgage dollar rolls are transactions where a fund sells TBA securities and simultaneously agrees to repurchase MBS on a later date at a lower price and with the same counterparty. Reverse mortgage dollar rolls involve the purchase and simultaneous agreement to sell TBA securities on a later date at a lower price. Transactions in mortgage dollar rolls and reverse mortgage dollar rolls are accounted for as purchases and sales and may result in an increase to a fund's portfolio turnover rate.

## Notes to Financial Statements – continued

(Amounts in thousands except percentages)

Purchases and sales of TBA securities involve risks similar to those discussed above for delayed delivery and when-issued securities. Also, if the counterparty in a mortgage dollar roll or a reverse mortgage dollar roll transaction files for bankruptcy or becomes insolvent, a fund's right to repurchase or sell securities may be limited. Additionally, when a fund sells TBA securities without already owning or having the right to obtain the deliverable securities (an uncovered forward commitment to sell), it incurs a risk of loss because it could have to purchase the securities at a price that is higher than the price at which it sold them. A fund may be unable to purchase the deliverable securities if the corresponding market is illiquid.

TBA securities subject to a forward commitment to sell at period end are included at the end of the Schedule of Investments under the caption "TBA Sale Commitments." The proceeds and value of these commitments are reflected in the Statement of Assets and Liabilities as "Receivable for TBA sale commitments" and "TBA sale commitments, at value," respectively.

**Restricted Securities (including Private Placements).** Funds may invest in securities that are subject to legal or contractual restrictions on resale. These securities generally may be resold in transactions exempt from registration or to the public if the securities are registered. Disposal of these securities may involve time-consuming negotiations and expense, and prompt sale at an acceptable price may be difficult. Information regarding restricted securities held at period end is included at the end of the Schedule of Investments, if applicable.

#### 4. Purchases and Sales of Investments.

Purchases and sales of securities, other than short-term securities, U.S. government securities and in-kind transactions, as applicable, are noted in the table below.

	Purchases (\$)	Sales (\$)
Fidelity U.S. Bond Index Fund	11,232,078	9,194,231

#### 5. Fees and Other Transactions with Affiliates.

**Management Fee and Expense Contract.** Fidelity Management & Research Company LLC (the investment adviser) and its affiliates provide the Fund with investment management related services for which the Fund pays a monthly management fee. The management fee is based on an annual rate of .025% of the Fund's average net assets. The management fee is reduced by an amount equal to the fees and expenses paid by the Fund to the independent Trustees. Under the management contract, the investment adviser pays all other operating expenses, except the compensation of the independent Trustees and certain other expenses such as interest expense.

Under the expense contract, the investment adviser pays all other operating expenses, except the compensation of the independent Trustees, as necessary so that the total expenses do not exceed .025% of average net assets. This expense contract will remain in place through October 31, 2024.

**Interfund Trades.** Funds may purchase from or sell securities to other Fidelity Funds under procedures adopted

by the Board. The procedures have been designed to ensure these interfund trades are executed in accordance with Rule 17a-7 of the 1940 Act. Any interfund trades are included within the respective purchases and sales amounts shown in the Purchases and Sales of Investments note. During the period, there were no interfund trades.

**Prior Fiscal Year Affiliated Redemptions In-Kind.** Shares that were redeemed in-kind for investments, including accrued interest and cash, if any, are shown in the table below; along with realized gain or loss on investments delivered through in-kind redemptions. The amount of the in-kind redemptions is included in share transactions in the accompanying Statement of Changes in Net Assets. There was no gain or loss for federal income tax purposes.

	Shares	Total net realized gain or loss (\$)	Total Proceeds (\$)
<b>Fidelity U.S. Bond Index Fund</b>	170,078	(109,302)	1,852,154

**Other.** During the period, the investment adviser reimbursed the Fund for certain losses as follows:

	Amount (\$)
<b>Fidelity U.S. Bond Index Fund</b>	33

## 6. Committed Line of Credit.

Certain Funds participate with other funds managed by the investment adviser or an affiliate in a \$4.25 billion credit facility (the "line of credit") to be utilized for temporary or emergency purposes to fund shareholder redemptions or for other short-term liquidity purposes. The commitment fees on the pro-rata portion of the line of credit are borne by the investment adviser. During the period, there were no borrowings on this line of credit.

## 7. Security Lending.

Funds lend portfolio securities from time to time in order to earn additional income. Lending agents are used, including National Financial Services (NFS), an affiliate of the investment adviser. Pursuant to a securities lending agreement, NFS will receive a fee, which is capped at 9.9% of a fund's daily lending revenue, for its services as lending agent. A fund may lend securities to certain qualified borrowers, including NFS. On the settlement date of the loan, a fund receives collateral (in the form of U.S. Treasury obligations, letters of credit and/or cash) against the loaned securities and maintains collateral in an amount not less than 100% of the market value of the loaned securities during the period of the loan. The market value of the loaned securities is determined at the close of business of a fund and any additional required collateral is delivered to a fund on the next business day. A fund or borrower may terminate the loan at any time, and if the borrower defaults on its obligation to return the securities loaned because of insolvency or other reasons, a fund may apply collateral received from the borrower against the obligation. A fund may experience delays and costs in recovering the securities loaned. Any cash collateral received

## Notes to Financial Statements – continued

(Amounts in thousands except percentages)

is invested in the Fidelity Securities Lending Cash Central Fund. Any loaned securities are identified as such in the Schedule of Investments, and the value of loaned securities and cash collateral at period end, as applicable, are presented in the Statement of Assets and Liabilities. Security lending income represents the income earned on investing cash collateral, less rebates paid to borrowers and any lending agent fees associated with the loan, plus any premium payments received for lending certain types of securities. Security lending income is presented in the Statement of Operations as a component of income from Fidelity Central Funds. Affiliated security lending activity, if any, was as follows:

	<b>Total Security Lending Fees Paid to NFS</b>	<b>Security Lending Income From Securities Loaned to NFS</b>	<b>Value of Securities Loaned to NFS at Period End</b>
<b>Fidelity U.S. Bond Index Fund</b>	\$114	\$-	\$-

### 8. Expense Reductions.

Through arrangements with the Fund's custodian, credits realized as a result of certain uninvested cash balances were used to reduce the Fund's expenses by \$16.

### 9. Other.

A fund's organizational documents provide former and current trustees and officers with a limited indemnification against liabilities arising in connection with the performance of their duties to the fund. In the normal course of business, a fund may also enter into contracts that provide general indemnifications. A fund's maximum exposure under these arrangements is unknown as this would be dependent on future claims that may be made against a fund. The risk of material loss from such claims is considered remote.

### 10. Risk and Uncertainties.

Many factors affect a fund's performance. Developments that disrupt global economies and financial markets, such as pandemics, epidemics, outbreaks of infectious diseases, war, terrorism, and environmental disasters, may significantly affect a fund's investment performance. The effects of these developments to a fund will be impacted by the types of securities in which a fund invests, the financial condition, industry, economic sector, and geographic location of an issuer, and a fund's level of investment in the securities of that issuer. Significant concentrations in security types, issuers, industries, sectors, and geographic locations may magnify the factors that affect a fund's performance.

# Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Fidelity Salem Street Trust and Shareholders of Fidelity U.S. Bond Index Fund

## ***Opinion on the Financial Statements***

We have audited the accompanying statement of assets and liabilities, including the schedule of investments, of Fidelity U.S. Bond Index Fund (one of the funds constituting Fidelity Salem Street Trust, referred to hereafter as the "Fund") as of August 31, 2023, the related statement of operations for the year ended August 31, 2023, the statement of changes in net assets for each of the two years in the period ended August 31, 2023, including the related notes, and the financial highlights for each of the five years in the period ended August 31, 2023 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of August 31, 2023, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended August 31, 2023 and the financial highlights for each of the five years in the period ended August 31, 2023 in conformity with accounting principles generally accepted in the United States of America.

## ***Basis for Opinion***

These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on the Fund's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of August 31, 2023 by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/ PricewaterhouseCoopers LLP  
Boston, Massachusetts  
October 11, 2023

We have served as the auditor of one or more investment companies in the Fidelity group of funds since 1932.

# Trustees and Officers

The Trustees, Members of the Advisory Board (if any), and officers of the trust and fund, as applicable, are listed below. The Board of Trustees governs the fund and is responsible for protecting the interests of shareholders. The Trustees are experienced executives who meet periodically throughout the year to oversee the fund's activities, review contractual arrangements with companies that provide services to the fund, oversee management of the risks associated with such activities and contractual arrangements, and review the fund's performance. As of August 31, 2023, except for Laura M. Bishop, Jonathan Chiel, Robert W. Helm, Christine J. Thompson, and Carol J. Zierhoffer each of the Trustees oversees 313 funds. As of August 31, 2023, Mr. Chiel oversees 191 funds. As of October 18, 2023, the date of their election as Trustee, Ms. Bishop, Mr. Helm, Ms. Thompson, and Ms. Zierhoffer each oversees 229 funds.

The Trustees hold office without limit in time except that (a) any Trustee may resign; (b) any Trustee may be removed by written instrument, signed by at least two-thirds of the number of Trustees prior to such removal; (c) any Trustee who requests to be retired or who has become incapacitated by illness or injury may be retired by written instrument signed by a majority of the other Trustees; and (d) any Trustee may be removed at any special meeting of shareholders by a two-thirds vote of the outstanding voting securities of the trust. Each Trustee who is not an interested person (as defined in the 1940 Act) of the trust and the fund is referred to herein as an Independent Trustee. Each Independent Trustee shall retire not later than the last day of the calendar year in which his or her 75th birthday occurs. The Independent Trustees may waive this mandatory retirement age policy with respect to individual Trustees. Officers and Advisory Board Members hold office without limit in time, except that any officer or Advisory Board Member may resign or may be removed by a vote of a majority of the Trustees at any regular meeting or any special meeting of the Trustees. Except as indicated, each individual has held the office shown or other offices in the same company for the past five years.

The fund's Statement of Additional Information (SAI) includes more information about the Trustees. To request a free copy, call Fidelity at 1-800-544-8544.

Experience, Skills, Attributes, and Qualifications of the Trustees. The Governance and Nominating Committee has adopted a statement of policy that describes the experience, qualifications, attributes, and skills that are necessary and desirable for potential Independent Trustee candidates (Statement of Policy). The Board believes that each Trustee satisfied at the time he or she was initially elected or appointed a Trustee, and continues to satisfy, the standards contemplated by the Statement of Policy. The Governance and Nominating Committee also engages professional search firms to help identify potential Independent Trustee candidates who have the experience, qualifications, attributes, and skills consistent with the Statement of Policy. From time to time, additional criteria based on the composition and skills of the current Independent Trustees, as well as experience or skills that may be appropriate in light of future changes to board composition, business conditions, and regulatory or other developments, have also been considered by the professional search firms and the Governance and Nominating Committee. In addition, the Board takes into account the Trustees' commitment and participation in Board and committee meetings, as well as their leadership of standing and ad hoc committees throughout their tenure.

In determining that a particular Trustee was and continues to be qualified to serve as a Trustee, the Board has



considered a variety of criteria, none of which, in isolation, was controlling. The Board believes that, collectively, the Trustees have balanced and diverse experience, qualifications, attributes, and skills, which allow the Board to operate effectively in governing the fund and protecting the interests of shareholders. Information about the specific experience, skills, attributes, and qualifications of each Trustee, which in each case led to the Board's conclusion that the Trustee should serve (or continue to serve) as a trustee of the fund, is provided below.

**Board Structure and Oversight Function.** Abigail P. Johnson is an interested person and currently serves as Chairman. The Trustees have determined that an interested Chairman is appropriate and benefits shareholders because an interested Chairman has a personal and professional stake in the quality and continuity of services provided to the fund. Independent Trustees exercise their informed business judgment to appoint an individual of their choosing to serve as Chairman, regardless of whether the Trustee happens to be independent or a member of management. The Independent Trustees have determined that they can act independently and effectively without having an Independent Trustee serve as Chairman and that a key structural component for assuring that they are in a position to do so is for the Independent Trustees to constitute a substantial majority for the Board. The Independent Trustees also regularly meet in executive session. Michael E. Kenneally serves as Chairman of the Independent Trustees and as such (i) acts as a liaison between the Independent Trustees and management with respect to matters important to the Independent Trustees and (ii) with management prepares agendas for Board meetings.

Fidelity® funds are overseen by different Boards of Trustees. The fund's Board oversees Fidelity's investment-grade bond, money market, asset allocation and certain equity funds, and other Boards oversee Fidelity's alternative investment, high income and other equity funds. The asset allocation funds may invest in Fidelity® funds that are overseen by such other Boards. The use of separate Boards, each with its own committee structure, allows the Trustees of each group of Fidelity® funds to focus on the unique issues of the funds they oversee, including common research, investment, and operational issues. On occasion, the separate Boards establish joint committees to address issues of overlapping consequences for the Fidelity® funds overseen by each Board.

The Trustees operate using a system of committees to facilitate the timely and efficient consideration of all matters of importance to the Trustees, the fund, and fund shareholders and to facilitate compliance with legal and regulatory requirements and oversight of the fund's activities and associated risks. The Board, acting through its committees, has charged FMR and its affiliates with (i) identifying events or circumstances the occurrence of which could have demonstrably adverse effects on the fund's business and/or reputation; (ii) implementing processes and controls to lessen the possibility that such events or circumstances occur or to mitigate the effects of such events or circumstances if they do occur; and (iii) creating and maintaining a system designed to evaluate continuously business and market conditions in order to facilitate the identification and implementation processes described in (i) and (ii) above. Because the day-to-day operations and activities of the fund are carried out by or through FMR, its affiliates, and other service providers, the fund's exposure to risks is mitigated but not eliminated by the processes overseen by the Trustees. While each of the Board's committees has responsibility for overseeing different aspects of the fund's activities, oversight is exercised primarily through the Operations and Audit Committees. In addition, an ad hoc Board committee of Independent Trustees has worked with FMR to enhance the Board's oversight of investment and financial risks, legal and regulatory risks, technology risks, and operational risks, including the development of additional risk reporting to the Board. Appropriate personnel, including but not

## Trustees and Officers - Continued

limited to the fund's Chief Compliance Officer (CCO), FMR's internal auditor, the independent accountants, the fund's Treasurer and portfolio management personnel, make periodic reports to the Board's committees, as appropriate, including an annual review of Fidelity's risk management program for the Fidelity® funds. The responsibilities of each standing committee, including their oversight responsibilities, are described further under "Standing Committees of the Trustees."

### Interested Trustees\*:

Correspondence intended for a Trustee who is an interested person may be sent to Fidelity Investments, 245 Summer Street, Boston, Massachusetts 02210.

### Name, Year of Birth; Principal Occupations and Other Relevant Experience+

Jonathan Chiel (1957)

Year of Election or Appointment: 2016

Trustee

Mr. Chiel also serves as Trustee of other Fidelity® funds. Mr. Chiel is Executive Vice President and General Counsel for FMR LLC (diversified financial services company, 2012-present). Previously, Mr. Chiel served as general counsel (2004-2012) and senior vice president and deputy general counsel (2000-2004) for John Hancock Financial Services; a partner with Choate, Hall & Stewart (1996-2000) (law firm); and an Assistant United States Attorney for the United States Attorney's Office of the District of Massachusetts (1986-95), including Chief of the Criminal Division (1993-1995). Mr. Chiel is a director on the boards of the Boston Bar Foundation and the Maimonides School.

Abigail P. Johnson (1961)

Year of Election or Appointment: 2009

Trustee

Chairman of the Board of Trustees

Ms. Johnson also serves as Trustee of other Fidelity® funds. Ms. Johnson serves as Chairman (2016-present), Chief Executive Officer (2014-present), and Director (2007-present) of FMR LLC (diversified financial services company), President of Fidelity Financial Services (2012-present) and President of Personal, Workplace and Institutional Services (2005-present). Ms. Johnson is Chairman and Director of Fidelity Management & Research Company LLC (investment adviser firm, 2011-present). Previously, Ms. Johnson served as Chairman and Director of FMR Co., Inc. (investment adviser firm, 2011-2019), Vice Chairman (2007-2016) and President (2013-2016) of FMR LLC, President and a Director of Fidelity Management & Research Company (2001-2005), a Trustee of other investment companies advised by Fidelity Management & Research Company, Fidelity Investments Money Management, Inc. (investment adviser firm), and FMR Co., Inc. (2001-2005), Senior Vice President of the Fidelity® funds (2001-2005), and managed a number of Fidelity® funds. Ms. Abigail P. Johnson and Mr. Arthur E. Johnson are not related.

Jennifer Toolin McAuliffe (1959)

Year of Election or Appointment: 2016

Trustee

Ms. McAuliffe also serves as Trustee of other Fidelity® funds and as Trustee of Fidelity Charitable (2020-present). Previously, Ms. McAuliffe served as Co-Head of Fixed Income of Fidelity Investments Limited (now known as FIL Limited (FIL)) (diversified financial services company), Director of Research for FIL's credit and quantitative teams in London, Hong Kong and Tokyo and Director of Research for taxable and municipal bonds at Fidelity Investments Money Management, Inc. Ms. McAuliffe previously served as a member of the Advisory Board of certain Fidelity® funds (2016). Ms. McAuliffe was previously a lawyer at Ropes & Gray LLP and an international banker at Chemical Bank NA (now JPMorgan Chase & Co.). Ms. McAuliffe also currently serves as director or trustee of several not-for-profit entities.

Christine J. Thompson (1958)

Year of Election or Appointment: 2023

Trustee

Ms. Thompson also serves as a Trustee of other Fidelity® funds. Ms. Thompson serves as Leader of Advanced Technologies for Investment Management at Fidelity Investments (2018-present). Previously, Ms. Thompson served as Chief Investment Officer in the Bond group at Fidelity Management & Research Company (2010-2018) and held various other roles including Director of municipal bond portfolio managers and Portfolio Manager of certain Fidelity® funds.

\* Determined to be an "Interested Trustee" by virtue of, among other things, his or her affiliation with the trust or various entities under common control with FMR.

+ The information includes the Trustee's principal occupation during the last five years and other information relating to the experience, attributes, and skills relevant to the Trustee's qualifications to serve as a Trustee, which led to the conclusion that the Trustee should serve as a Trustee for the fund.

Independent Trustees:

Correspondence intended for an Independent Trustee may be sent to Fidelity Investments, P.O. Box 55235, Boston, Massachusetts 02205-5235.

Name, Year of Birth; Principal Occupations and Other Relevant Experience+

Elizabeth S. Acton (1951)

Year of Election or Appointment: 2013

Trustee

Ms. Acton also serves as Trustee of other Fidelity® funds. Prior to her retirement, Ms. Acton served as Executive Vice President, Finance (2011-2012), Executive Vice President, Chief Financial Officer (2002-2011) and Treasurer (2004-2005) of Comerica Incorporated (financial services). Prior to joining Comerica, Ms. Acton held a variety of positions at Ford Motor Company (1983-2002), including Vice President and Treasurer (2000-2002) and Executive Vice President and Chief Financial Officer of Ford Motor Credit Company (1998-2000). Ms. Acton currently serves as a member of the Board and Audit and Finance Committees of Beazer Homes USA, Inc. (homebuilding, 2012-present). Ms. Acton previously served as a member of the Advisory Board of certain Fidelity® funds (2013-2016).

## Trustees and Officers - Continued

Laura M. Bishop (1961)

Year of Election or Appointment: 2023

Trustee

Ms. Bishop also serves as Trustee or Member of the Advisory Board of other Fidelity® funds. Prior to her retirement, Ms. Bishop held a variety of positions at United Services Automobile Association (2001-2020), including Executive Vice President and Chief Financial Officer (2014-2020) and Senior Vice President and Deputy Chief Financial Officer (2012-2014). Ms. Bishop currently serves as a member of the Audit Committee and Compensation and Personnel Committee (2021-present) of the Board of Directors of Korn Ferry (global organizational consulting). Previously, Ms. Bishop served as a Member of the Advisory Board of certain Fidelity® funds (2022-2023).

Ann E. Dunwoody (1953)

Year of Election or Appointment: 2018

Trustee

General Dunwoody also serves as Trustee of other Fidelity® funds. General Dunwoody (United States Army, Retired) was the first woman in U.S. military history to achieve the rank of four-star general and prior to her retirement in 2012 held a variety of positions within the U.S. Army, including Commanding General, U.S. Army Material Command (2008-2012). General Dunwoody currently serves as a member of the Board, Chair of Nomination Committee and a member of the Corporate Governance Committee of Kforce Inc. (professional staffing services, 2016-present) and a member of the Board of Automattic Inc. (software engineering, 2018-present). Previously, General Dunwoody served as President of First to Four LLC (leadership and mentoring services, 2012-2022), a member of the Advisory Board and Nominating and Corporate Governance Committee of L3 Technologies, Inc. (communication, electronic, sensor and aerospace systems, 2013-2019) and a member of the Board and Audit and Sustainability and Corporate Responsibility Committees of Republic Services, Inc. (waste collection, disposal and recycling, 2013-2016). General Dunwoody also serves on several boards for non-profit organizations, including as a member of the Board, Chair of the Nomination and Governance Committee and a member of the Audit Committee of the Noble Reach Foundation (formerly Logistics Management Institute) (consulting non-profit, 2012-present) and a member of the Board of ThanksUSA (military family education non-profit, 2014-present). Previously, General Dunwoody served as a member of the Board of Florida Institute of Technology (2015-2022) and a member of the Council of Trustees for the Association of the United States Army (advocacy non-profit, 2013-2021). General Dunwoody previously served as a member of the Advisory Board of certain Fidelity® funds (2018).

John Engler (1948)

Year of Election or Appointment: 2014

Trustee

Mr. Engler also serves as Trustee of other Fidelity® funds. Previously, Mr. Engler served as Governor of Michigan (1991-2003), President of the Business Roundtable (2011-2017) and interim President of Michigan State University (2018-2019). Previously, Mr. Engler served as a member of the Board of Stride, Inc. (formerly K12 Inc.) (technology-based education company, 2012-2022), a member of the Board of

Universal Forest Products (manufacturer and distributor of wood and wood-alternative products, 2003-2019) and Trustee of The Munder Funds (2003-2014). Mr. Engler previously served as a member of the Advisory Board of certain Fidelity® funds (2014-2016).

**Robert F. Gartland (1951)**

Year of Election or Appointment: 2010

Trustee

Mr. Gartland also serves as Trustee of other Fidelity® funds. Prior to his retirement, Mr. Gartland held a variety of positions at Morgan Stanley (financial services, 1979-2007), including Managing Director (1987-2007) and Chase Manhattan Bank (1975-1978). Mr. Gartland previously served as Chairman and an investor in Gartland & Mellina Group Corp. (consulting, 2009-2019), as a member of the Board of National Securities Clearing Corporation (1993-1996) and as Chairman of TradeWeb (2003-2004).

**Robert W. Helm (1957)**

Year of Election or Appointment: 2023

Trustee

Mr. Helm also serves as Trustee or Member of the Advisory Board of other Fidelity® funds. Mr. Helm was formerly Deputy Chairman (2003-2020), partner (1991-2020) and an associate (1984-1991) of Dechert LLP (formerly Dechert Price & Rhoads). Mr. Helm currently serves on boards and committees of several not-for-profit organizations, including as a Trustee and member of the Executive Committee of the Baltimore Council on Foreign Affairs, a member of the Board of Directors of the St. Vincent de Paul Society of Baltimore and a member of the Life Guard Society of Mt. Vernon. Previously, Mr. Helm served as a Member of the Advisory Board of certain Fidelity® funds (2021-2023).

**Arthur E. Johnson (1947)**

Year of Election or Appointment: 2008

Trustee

Mr. Johnson also serves as Trustee of other Fidelity® funds. Prior to his retirement, Mr. Johnson served as Senior Vice President of Corporate Strategic Development of Lockheed Martin Corporation (defense contractor, 1999-2009). Mr. Johnson currently serves as a member of the Board of Booz Allen Hamilton (management consulting, 2011-present). Mr. Johnson previously served as a member of the Board of Eaton Corporation plc (diversified power management, 2009-2019) and a member of the Board of AGL Resources, Inc. (holding company, 2002-2016). Mr. Johnson previously served as Chairman (2018-2021) and Vice Chairman (2015-2018) of the Independent Trustees of certain Fidelity® funds. Mr. Arthur E. Johnson is not related to Ms. Abigail P. Johnson.

**Michael E. Kenneally (1954)**

Year of Election or Appointment: 2009

Trustee

Chairman of the Independent Trustees

## Trustees and Officers - Continued

Mr. Kenneally also serves as Trustee of other Fidelity® funds and was Vice Chairman (2018-2021) of the Independent Trustees of certain Fidelity® funds. Prior to retirement in 2005, he was Chairman and Global Chief Executive Officer of Credit Suisse Asset Management, the worldwide fund management and institutional investment business of Credit Suisse Group. Previously, Mr. Kenneally was an Executive Vice President and the Chief Investment Officer for Bank of America. In this role, he was responsible for the investment management, strategy and products delivered to the bank's institutional, high-net-worth and retail clients. Earlier, Mr. Kenneally directed the organization's equity and quantitative research groups. He began his career as a research analyst and then spent more than a dozen years as a portfolio manager for endowments, pension plans and mutual funds. He earned the Chartered Financial Analyst (CFA) designation in 1991.

Mark A. Murray (1954)

Year of Election or Appointment: 2016

Trustee

Mr. Murray also serves as Trustee of other Fidelity® funds. Previously, Mr. Murray served as Co-Chief Executive Officer (2013-2016), President (2006-2013) and Vice Chairman (2013-2020) of Meijer, Inc. Mr. Murray serves as a member of the Board (2009-present) and Public Policy and Responsibility Committee (2009-present) and Chair of the Nuclear Review Committee (2019-present) of DTE Energy Company (diversified energy company). Mr. Murray previously served as a member of the Board of Spectrum Health (not-for-profit health system, 2015-2019) and as a member of the Board and Audit Committee and Chairman of the Nominating and Corporate Governance Committee of Universal Forest Products, Inc. (manufacturer and distributor of wood and wood-alternative products, 2004-2016). Mr. Murray also serves as a member of the Board of many community and professional organizations. Mr. Murray previously served as a member of the Advisory Board of certain Fidelity® funds (2016).

Carol J. Zierhoffer (1960)

Year of Election or Appointment: 2023

Trustee

Ms. Zierhoffer also serves as Trustee or Member of the Advisory Board of other Fidelity® funds. Prior to her retirement, Ms. Zierhoffer held a variety of positions at Bechtel Corporation (engineering company, 2013-2019), including Principal Vice President and Chief Information Officer (2013-2016) and Senior Vice President and Chief Information Officer (2016-2019). Ms. Zierhoffer currently serves as a member of the Board of Directors, Audit Committee and Compensation Committee of Allscripts Healthcare Solutions, Inc. (healthcare technology, 2020-present) and as a member of the Board of Directors, Audit and Finance Committee and Nominating and Governance Committee of Atlas Air Worldwide Holdings, Inc. (aviation operating services, 2021-present). Previously, Ms. Zierhoffer served as a member of the Board of Directors and Audit Committee and as the founding Chair of the Information Technology Committee of MedAssets, Inc. (healthcare technology, 2013-2016), and as a Member of the Advisory Board of certain Fidelity® funds (2023).

+ The information includes the Trustee's principal occupation during the last five years and other information

relating to the experience, attributes, and skills relevant to the Trustee's qualifications to serve as a Trustee, which led to the conclusion that the Trustee should serve as a Trustee for the fund.

Advisory Board Members and Officers:

Correspondence intended for a Member of the Advisory Board (if any) may be sent to Fidelity Investments, P.O. Box 55235, Boston, Massachusetts 02205-5235. Correspondence intended for an officer may be sent to Fidelity Investments, 245 Summer Street, Boston, Massachusetts 02210. Officers appear below in alphabetical order.

Name, Year of Birth; Principal Occupation

Heather Bonner (1977)

Year of Election or Appointment: 2023

Assistant Treasurer

Ms. Bonner also serves as an officer of other funds. Ms. Bonner serves as Senior Vice President (2022-present), and is an employee of Fidelity Investments. Ms. Bonner serves as Assistant Treasurer of Fidelity CRET Trustee LLC (2022-present). Prior to joining Fidelity, Ms. Bonner served as Managing Director at AQR Capital Management (2013-2022) and was the Treasurer and Principal Financial Officer of the AQR Funds (2013-2022).

Craig S. Brown (1977)

Year of Election or Appointment: 2019

Assistant Treasurer

Mr. Brown also serves as an officer of other funds. Mr. Brown serves as Assistant Treasurer of FIMM, LLC (2021-present) and is an employee of Fidelity Investments (2013-present). Previously, Mr. Brown served as Assistant Treasurer of certain Fidelity® funds (2019-2022).

John J. Burke III (1964)

Year of Election or Appointment: 2018

Chief Financial Officer

Mr. Burke also serves as Chief Financial Officer of other funds. Mr. Burke serves as Head of Investment Operations for Fidelity Fund and Investment Operations (2018-present) and is an employee of Fidelity Investments (1998-present). Previously Mr. Burke served as head of Asset Management Investment Operations (2012-2018).

Margaret Carey (1973)

Year of Election or Appointment: 2023

Secretary and Chief Legal Officer (CLO)

Ms. Carey also serves as an officer of other funds and as CLO of certain other Fidelity entities. She is a Senior Vice President and Deputy General Counsel of FMR LLC (diversified financial services company, 2019-present), and is an employee of Fidelity Investments.

David J. Carter (1973)

## Trustees and Officers - Continued

Year of Election or Appointment: 2020

Assistant Secretary

Mr. Carter also serves as Assistant Secretary of other funds. Mr. Carter serves as Senior Vice President, Deputy General Counsel (2022-present) and is an employee of Fidelity Investments (2005-present).

Jonathan Davis (1968)

Year of Election or Appointment: 2010

Assistant Treasurer

Mr. Davis also serves as an officer of other funds. Mr. Davis serves as Vice President Assistant Treasurer and is an employee of Fidelity Investments. Mr. Davis serves as Assistant Treasurer of certain Fidelity entities.

Laura M. Del Prato (1964)

Year of Election or Appointment: 2018

President and Treasurer

Ms. Del Prato also serves as an officer of other funds. Ms. Del Prato serves as Assistant Treasurer of FIMM, LLC (2021-present) and is an employee of Fidelity Investments (2017-present). Previously, Ms. Del Prato served as President and Treasurer of The North Carolina Capital Management Trust: Cash Portfolio and Term Portfolio (2018-2020). Prior to joining Fidelity Investments, Ms. Del Prato served as a Managing Director and Treasurer of the JPMorgan Mutual Funds (2014-2017). Prior to JPMorgan, Ms. Del Prato served as a partner at Cohen Fund Audit Services (accounting firm, 2012-2013) and KPMG LLP (accounting firm, 2004-2012).

Robin Foley (1964)

Year of Election or Appointment: 2023

Vice President

Ms. Foley also serves as Vice President of other funds. Ms. Foley serves as Head of Fidelity's Fixed Income division (2023-present) and is an employee of Fidelity Investments. Previously, Ms. Foley served as Chief Investment Officer of Bonds (2017-2023).

Christopher M. Gouveia (1973)

Year of Election or Appointment: 2023

Chief Compliance Officer

Mr. Gouveia also serves as Chief Compliance Officer of other funds. Mr. Gouveia serves as Senior Vice President of Asset Management Compliance for Fidelity Investments and is an employee of Fidelity Investments. Previously, Mr. Gouveia served as Chief Compliance Officer of the North Carolina Capital Management Trust (2016-2019).

Colm A. Hogan (1973)

Year of Election or Appointment: 2016

Assistant Treasurer



Mr. Hogan also serves as an officer of other funds. Mr. Hogan serves as Assistant Treasurer of FIMM, LLC (2021-present) and FMR Capital, Inc. (2017-present) and is an employee of Fidelity Investments (2005-present). Previously, Mr. Hogan served as Deputy Treasurer of certain Fidelity® funds (2016-2020) and Assistant Treasurer of certain Fidelity® funds (2016-2018).

Chris Maher (1972)

Year of Election or Appointment: 2013

Assistant Treasurer

Mr. Maher also serves as an officer of other funds. Mr. Maher serves as Assistant Treasurer of FIMM, LLC (2021-present) and FMR Capital, Inc. (2017-present), and is an employee of Fidelity Investments (2008-present). Previously, Mr. Maher served as Assistant Treasurer of certain funds (2013-2020); Vice President of Asset Management Compliance (2013), Vice President of the Program Management Group of FMR (investment adviser firm, 2010-2013), and Vice President of Valuation Oversight (2008-2010).

Brett Segaloff (1972)

Year of Election or Appointment: 2021

Anti-Money Laundering (AML) Officer

Mr. Segaloff also serves as an AML Officer of other funds and other related entities. He is Director, Anti-Money Laundering (2007-present) of FMR LLC (diversified financial services company) and is an employee of Fidelity Investments (1996-present).

Stacie M. Smith (1974)

Year of Election or Appointment: 2013

Assistant Treasurer

Ms. Smith also serves as an officer of other funds. Ms. Smith serves as Assistant Treasurer of certain Fidelity entities, is an employee of Fidelity Investments, and has served in other fund officer roles.

Jim Wegmann (1979)

Year of Election or Appointment: 2021

Deputy Treasurer

Mr. Wegmann also serves as an officer of other funds. Mr. Wegmann serves as Assistant Treasurer of FIMM, LLC (2021-present) and is an employee of Fidelity Investments (2011-present). Previously, Mr. Wegmann served as Assistant Treasurer of certain Fidelity® funds (2019-2021).

# Shareholder Expense Example

As a shareholder, you incur two types of costs: (1) transaction costs, which may include sales charges (loads) on purchase payments or redemption proceeds, as applicable and (2) ongoing costs, which generally include management fees, distribution and/or service (12b-1) fees and other Fund expenses. This Example is intended to help you understand your ongoing costs (in dollars) of investing in a fund and to compare these costs with the ongoing costs of investing in other mutual funds.

The Example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period (March 1, 2023 to August 31, 2023).

## *Actual Expenses*

The first line of the accompanying table provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000.00 (for example, an \$8,600 account value divided by \$1,000.00 = 8.6), then multiply the result by the number in the first line for a class/Fund under the heading entitled "Expenses Paid During Period" to estimate the expenses you paid on your account during this period. If any fund is a shareholder of any underlying mutual funds or exchange-traded funds (ETFs) (the Underlying Funds), such fund indirectly bears its proportional share of the expenses of the Underlying Funds in addition to the direct expenses incurred presented in the table. These fees and expenses are not included in the annualized expense ratio used to calculate the expense estimate in the table below.

## *Hypothetical Example for Comparison Purposes*

The second line of the accompanying table provides information about hypothetical account values and hypothetical expenses based on the actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds. If any fund is a shareholder of any Underlying Funds, such fund indirectly bears its proportional share of the expenses of the Underlying Funds in addition to the direct expenses as presented in the table. These fees and expenses are not included in the annualized expense ratio used to calculate the expense estimate in the table below.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transaction costs. Therefore, the second line of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

	Annualized Expense Ratio <sup>A</sup>	Beginning Account Value March 1, 2023	Ending Account Value August 31, 2023	Expenses Paid During Period <sup>C</sup> March 1, 2023 to August 31, 2023
Fidelity® U.S. Bond Index Fund	.02%			
Actual		\$ 1,000	\$ 1,009.70	\$ .10
Hypothetical <sup>B</sup>		\$ 1,000	\$ 1,025.10	\$ .10

*A Annualized expense ratio reflects expenses net of applicable fee waivers.*

*B 5% return per year before expenses*

*C Expenses are equal to the annualized expense ratio, multiplied by the average account value over the period, multiplied by 184/365 (to reflect the one-half year period). The fees and expenses of any Underlying Funds are not included in each annualized expense ratio.*

## Distributions (Unaudited)

The dividend and capital gains distributions for the fund(s) are available on *Fidelity.com* or *Institutional.Fidelity.com*.

A total of 35.51% of the dividends distributed during the fiscal year was derived from interest on U.S. Government securities which is generally exempt from state income tax.

The fund designates \$1,248,150,774 of distributions paid in the calendar year 2022 as qualifying to be taxed as interest-related dividends for nonresident alien shareholders.

The fund designates \$1,592,669,343 of distributions paid during the fiscal year ended 2023 as qualifying to be taxed as section 163(j) interest dividends.

The fund will notify shareholders in January 2024 of amounts for use in preparing 2023 income tax returns.

# Notes

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