

Investment Professional Profile

HELP YOUR CLIENTS SAVE FOR THE RISING COSTS OF COLLEGE

The NEST Advisor College Savings Plan combines a wide selection of Investment Options with quality fund families, all at a low cost to your clients.



FLEXIBLE INVESTMENT OPTIONS

- Multi-Managed with 11 Quality Fund Families
- 3 Age-Based Investment Options (Aggressive, Moderate, and Index Conservative)
- 5 Static Investment Options
- 19 Individual Fund Investment Options
- Low-cost investment structure

	Fee Structure		
	A	C	F
• Age-Based Index average expense ratio	0.41%	0.61%	0.22%
• Age-Based Multi-Firm average expense ratio	0.62%	0.87%	0.37%



TAX ADVANTAGES

- Tax-deferred growth while in the Plan
- Tax-free withdrawals for qualified college costs¹
- Nebraska state income tax deduction (up to \$10,000 for contributions by account owners and \$5,000 if married, filing separately²)



EVEN MORE WAYS TO SAVE

- Mail a check
- Contribute online by making a one-time deposit or setting up an automatic monthly contribution
- Roll over funds from another 529 plan
- Allow loved ones to contribute on special occasions through the NEST GiftED program
- Request that your employer make a direct deposit into your 529 account from your paycheck

NEST Fund Family



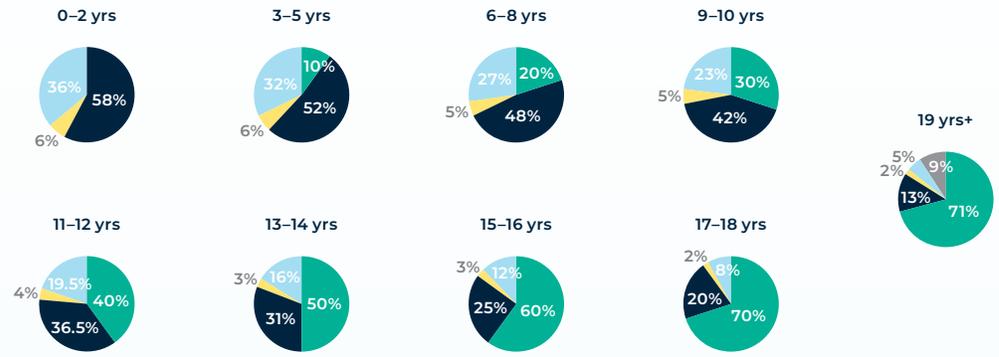
Age-Based Investment Options

NEST's three Age-Based tracks — Aggressive, Moderate, and Index Conservative — shift from more aggressive investments when beneficiaries are younger, to more conservative investments when they near college age.



Age of Beneficiary

Aggressive



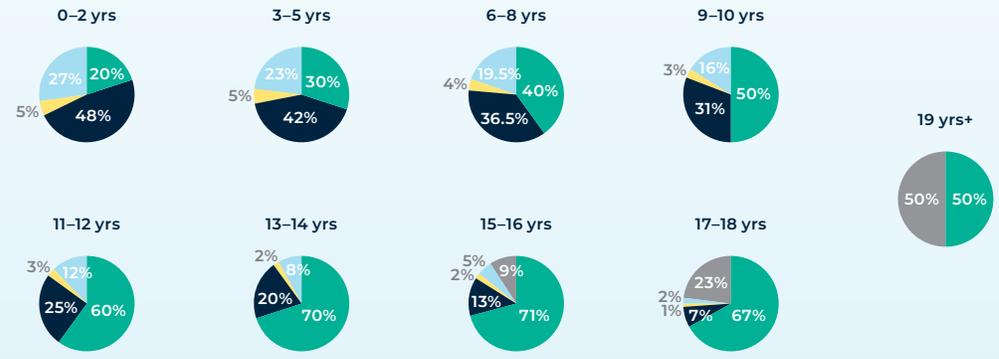
Age of Beneficiary

Moderate



Age of Beneficiary

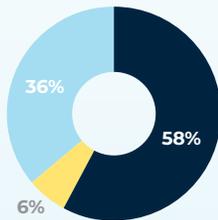
Index Conservative



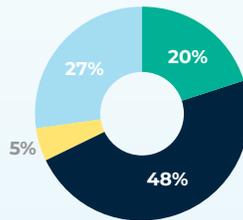


Static Investment Options

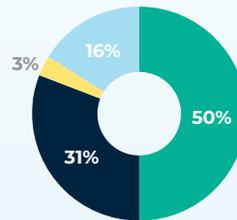
Five Static Investment Options offer a fixed allocation to underlying funds throughout the life of your clients' accounts. We offer an All Equity, Growth, Balanced, Conservative, or Bank Savings Static Investment Option.



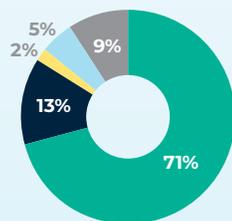
ALL EQUITY STATIC INVESTMENT OPTION



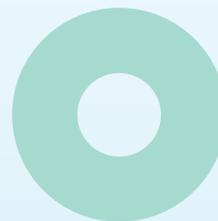
GROWTH STATIC INVESTMENT OPTION



BALANCED STATIC INVESTMENT OPTION



CONSERVATIVE STATIC INVESTMENT OPTION



BANK SAVINGS STATIC INVESTMENT OPTION

Age-Based and Static Investment Option Allocations

AGE-BASED MULTI-FIRM INVESTMENT OPTIONS	AGE OF BENEFICIARY										
AGE-BASED AGGRESSIVE	0-2 yrs	3-5 yrs	6-8 yrs	9-10 yrs	11-12 yrs	13-14 yrs	15-16 yrs	17-18 yrs	19+ yrs		
AGE-BASED MODERATE (Formerly known as "Age-Based Growth")		0-2 yrs	3-5 yrs	6-8 yrs	9-10 yrs	11-12 yrs	13-14 yrs	15-16 yrs	17-18 yrs	19+ yrs	
STATIC INVESTMENT OPTIONS	All Equity Static		Growth Static			Balanced Static			Conservative Static		Bank Savings Static
State Street U.S. Government Money Market Fund									4.5%	11.5%	
Union Bank/Nelnet Bank Savings									4.5%	11.5%	100%
Vanguard Short-Term Inflation-Protected Securities ETF					2.0%	4.0%	9.0%	11.0%	11.0%	14.0%	
Vanguard Short-Term Bond ETF		2.0%	3.0%	4.0%	8.0%	11.0%	14.0%	22.0%	25.0%	22.0%	
Fidelity U.S. Bond Index Fund		3.0%	6.0%	9.0%	10.0%	12.0%	12.5%	12.5%	12.0%	10.5%	
MetWest Total Return Bond Fund		2.0%	4.5%	6.5%	7.5%	9.0%	9.5%	9.5%	9.0%	8.0%	
PGIM Total Return Bond Fund		2.0%	4.5%	6.5%	7.5%	9.0%	9.5%	9.5%	9.0%	8.0%	
Vanguard Global Credit Bond Fund		1.0%	2.0%	4.0%	5.0%	5.0%	5.5%	5.5%	5.0%	4.5%	
Vanguard Total Stock Market ETF	33.0%	30.0%	27.0%	24.0%	20.5%	18.0%	14.0%	11.0%	8.0%	4.0%	
Dodge & Cox Stock Fund	10.0%	9.0%	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%	2.5%	1.5%	
T. Rowe Price Large-Cap Growth Fund	10.0%	9.0%	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%	2.5%	1.5%	
Vanguard Explorer Fund	2.5%	2.0%	2.0%	1.5%	1.5%	1.0%	1.0%	1.0%			
Northern Small Cap Value SMA	2.5%	2.0%	2.0%	1.5%	1.5%	1.0%	1.0%	1.0%			
Fidelity Total International Index Fund	23.0%	20.0%	16.0%	14.0%	12.5%	10.0%	7.0%	5.0%	3.0%	2.0%	
American Funds EuroPacific Growth Fund	6.5%	6.0%	5.5%	4.5%	3.5%	3.0%	2.5%	1.5%	1.0%		
Dodge & Cox International Stock Fund	6.5%	6.0%	5.5%	4.5%	3.5%	3.0%	2.5%	1.5%	1.0%		
iShares Global REIT ETF	6.0%	6.0%	5.0%	5.0%	4.0%	3.0%	3.0%	2.0%	2.0%	1.0%	
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

AGE-BASED INDEX INVESTMENT OPTIONS	AGE OF BENEFICIARY									
AGE-BASED INDEX CONSERVATIVE	0-2 yrs	3-5 yrs	6-8 yrs	9-10 yrs	11-12 yrs	13-14 yrs	15-16 yrs	17-18 yrs	19+ yrs	
State Street U.S. Government Money Market Fund								4.5%	11.5%	25.0%
Union Bank/Nelnet Bank Savings								4.5%	11.5%	25.0%
Vanguard Short-Term Inflation-Protected Securities ETF				2.0%	4.0%	9.0%	11.0%	11.0%	14.0%	15.0%
Vanguard Short-Term Bond ETF		3.0%	4.0%	8.0%	11.0%	14.0%	22.0%	25.0%	22.0%	20.0%
Fidelity U.S. Bond Index Fund		14.5%	22.0%	25.5%	30.0%	31.5%	31.5%	29.5%	26.5%	13.0%
Vanguard Global Credit Bond Fund		2.5%	4.0%	4.5%	5.0%	5.5%	5.5%	5.5%	4.5%	2.0%
Vanguard Total Stock Market ETF		48.0%	42.0%	36.5%	31.0%	25.0%	20.0%	13.0%	7.0%	
Fidelity Total International Index Fund		27.0%	23.0%	19.5%	16.0%	12.0%	8.0%	5.0%	2.0%	
iShares Global REIT ETF		5.0%	5.0%	4.0%	3.0%	3.0%	2.0%	2.0%	1.0%	
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

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Individual Fund Investment Options

NEST offers 19 Individual Fund Options representing various asset classes for your clients that are looking for a more directed and customized investment approach.

MONEY MARKET

- ▶ State Street U.S. Government Money Market 529*

FIXED INCOME

- ▶ Vanguard Short-Term Inflation-Protected Securities ETF 529
- ▶ Vanguard Short-Term Bond ETF 529
- ▶ Fidelity U.S. Bond Index 529
- ▶ PGIM Total Return Bond 529
- ▶ MetWest Total Return Bond 529
- ▶ DFA World ex U.S. Government Fixed Income 529

DOMESTIC (U.S.) EQUITY

- ▶ American Funds The Income Fund of America® 529
- ▶ State Street Equity 500 Index 529
- ▶ Vanguard Total Stock Market ETF 529
- ▶ Dodge & Cox Stock 529
- ▶ SPDR S&P Dividend ETF 529
- ▶ T. Rowe Price Large-Cap Growth 529
- ▶ Vanguard Extended Market ETF 529
- ▶ Northern Small Cap Value 529
- ▶ Vanguard Explorer 529

INTERNATIONAL EQUITY

- ▶ Fidelity Total International Index 529
- ▶ Vanguard FTSE Emerging Markets ETF 529

REAL ESTATE

- ▶ Vanguard Real Estate ETF 529



***You could lose money by investing in this Investment Option.** Although the money market fund in which your investment option invests (the Underlying Investment) seeks to preserve the value at \$1.00 per share, it cannot guarantee it will do so. An investment in this Investment Option is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The sponsor has no legal obligation to provide financial support to the Underlying Investment, and you should not expect that the sponsor will provide financial support to the Underlying Investment at any time.



Great plan. Even better pricing.

The three NEST fee structures (A, C, and F) are designed to provide an excellent value for you and your clients.

	SALES CHARGE	COMMISSION	TRAIL	TRAIL STARTS
Fee Structure A	3.50%	3.00%	0.25%	Immediate
Fee Structure C	No CDSC	0.50%	0.50%	Month 13
Fee Structure F	N/A	N/A	N/A	N/A

529 INVESTMENT OPTION	UNDERLYING FUND EXPENSE RATIO RANGE* (Mutual Fund Expenses, Program Management, and State Administrative Fees)	ESTIMATED AVERAGE EXPENSE RATIO* (Add above trail for the Fee Structure you are using)
Age-Based Tracks		
Multi-Firm	0.29%–0.41%	0.37%
Index	0.22%	0.22%
Static Investment Options	0.17%–0.41%	0.34%
Individual Fund Investment Options	0.19%–0.77%	0.39%

*For registered mutual funds, in the absence of a change that would materially affect the information, based on the most recent fund prospectus dated prior to March 15, 2024, and for Investment Options invested in multiple Underlying Investments, based on a weighted average of each Underlying Investment's total annual operating expenses, in accordance with the Investment Option's asset allocation as of the date of this Investment Professional Profile.



An investor should consider the investment objectives, risks, and charges and expenses associated with municipal fund securities before investing. This and other important information is contained in the fund prospectuses and the NEST Advisor College Savings Plan Program Disclosure Statement (issuer's official statement), which can be obtained at NEST529Advisor.com and should be read carefully before investing. You can lose money by investing in an Investment Option. Each of the Investment Options involves investment risks, which are described in the Program Disclosure Statement.

An investor should consider, before investing, whether the investor's or beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. Investors should consult their tax advisor, attorney, and/or other advisor regarding their specific legal, investment, or tax situation.

The NEST Advisor College Savings Plan (the "Plan") is sponsored by the State of Nebraska, administered by the Nebraska State Treasurer, and the Nebraska Investment Council provides investment oversight. Union Bank and Trust Company serves as Program Manager and Northern Trust Securities, Inc. serves as Distributor for the Plan. The Plan offers a series of Investment Options within the Nebraska Educational Savings Plan Trust (the "Trust"), which offers other Investment Options not affiliated with the Plan. The Plan is intended to operate as a qualified tuition program.

Except for any investments made by a Plan participant in the Bank Savings Underlying Investment up to the limit provided by Federal Deposit Insurance Corporation ("FDIC") insurance, neither the principal contributed to an account, nor earnings thereon, are guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council, the Trust, the Plan, any other state, any agency or instrumentality thereof, Union Bank and Trust Company, Northern Trust Securities, Inc., the FDIC, or any other entity. Investment returns are not guaranteed. Account owners in the Plan assume all investment risk, including the potential loss of principal.

¹Withdrawals used to pay for qualified higher education expenses are free from federal and Nebraska state income tax. Qualified higher education expenses include tuition, fees, books, supplies, and equipment required for enrollment or attendance; certain room and board expenses incurred by students who are enrolled at least half-time; the purchase of computer or peripheral equipment, computer software, or Internet access and related services, if used primarily by the beneficiary during any of the years the beneficiary is enrolled at an eligible educational institution; certain expenses for special needs services needed by a special needs beneficiary; apprenticeship program expenses; and payment of principal or interest on any qualified education loan of the Beneficiary or a sibling of the Beneficiary (up to an aggregate lifetime limit of \$10,000 per individual). However, earnings on all other types of withdrawals are generally subject to federal and Nebraska state income taxes, and an additional 10% federal tax.

Nebraska law does not treat the following Federal Qualified Higher Education Expenses as Nebraska Qualified Expenses: K-12 Tuition Expenses. If a withdrawal is made for such purposes, although it is a Federal Qualified Withdrawal, it will be treated as a Nebraska Non-Qualified Withdrawal and may result in the recapture of a previously claimed Nebraska state income tax deduction, and the earnings portion will be subject to Nebraska state income tax. Please consult your tax professional about your particular situation.

²Account owners may deduct for Nebraska income tax purposes contributions they make to their own account (and any other accounts in the Nebraska Educational Savings Plan Trust) up to an overall maximum of \$10,000 (\$5,000 if married, filing separately). Contributions in excess of \$10,000 cannot be carried over to a future year. For a minor-owned or UGMA/UTMA 529 account, the minor is considered the account owner for Nebraska state income tax deductions. The minor must file a Nebraska tax return for the year their contributions are made to be eligible for a tax deduction for their own contributions. In the case of a UGMA/UTMA 529 account, contributions by the parent/guardian listed as the Custodian on the UGMA/UTMA Plan account are also eligible for a Nebraska state tax deduction.

Not FDIC Insured* / No Bank Guarantee / May Lose Value

(*Except the Bank Savings Underlying Investment)

