



ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

December 23, 2024

Mr. Tom Docherty
NORTHERN TRUST SECURITIES, INC.

Reference: **FX2024-1218-0216/E**

Org Id: 7927

1. NEST Advisor Rollover Postcard
Rule: MSRB
2 Pages

Total Fee: \$600

Dear Tom Docherty,

The communication submitted generally appears consistent with applicable standards. However, we have the following comment:

Please note that this review does not cover the merits of any tax guidance. It is the responsibility of your firm to ensure that all tax information and references in this communication are accurate and can be substantiated, pursuant to the standards set forth in MSRB Rule G-21(a)(iii)(A)&(B).

If you have any questions about this review, please feel free to contact me at (240) 386-4500.

Reviewed by,

Susan M. Kole
Principal Analyst

SMK

Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.



***NOTE:** We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*